

YEAH1 GROUP CORPORATION

**SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019**

YEAH1 GROUP CORPORATION

SEPARATE INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

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YEAH1 GROUP CORPORATION

CORPORATE INFORMATION

Business registration certificate

No. 0304592171 dated 12 September 2006 was initially issued by the Department of Planning and Investment of Ho Chi Minh City and the 23rd amendment dated 02 July 2019.

Board of Directors

Mr. Nguyen Anh Nhuong Tong	Chairman
Mr. Dao Phuc Tri	Member
Mr. Hoang Duc Trung	Member
Mr. Don Di Lam	Member
Mr. Nguyen Ngoc Dung	Member
Mr. Niraan De Silva	Member
Mr. Tran Quoc Bao	Member
Mr. Ly Truong Chien	Member

Internal Audit Committee

Mr. Tran Quoc Bao	Head of Committee
Mr. Nguyen Ngoc Dung	Member
Mr. Lam Quoc Thai	Member
Mrs. Le Thi Bich Hang	Member (to 20 March 2019)
Mr. Nguyen Van Nam	Member (from 20 March 2019)

Board of Management

Mr. Dao Phuc Tri	General Director
Mr. Vo Thai Phong	Deputy General Director
Mr. Niraan De Silva	Deputy General Director
Mr. Loh Yean Wei Jason	Deputy General Director
Mr. Nguyen Ngoc Hung	Deputy General Director (from 18 March 2019)
Mr. Bui Huu Nhat	Deputy General Director (from 18 March 2019)

Legal representative

Mr. Nguyen Anh Nhuong Tong	Chairman
Mr. Dao Phuc Tri	General Director

Registered office

Floor 4, Riverbank Place, 3C Ton Duc Thang Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

Auditor

PwC (Vietnam) Limited

STATEMENT OF RESPONSIBILITY OF THE CHAIRMAN OF THE COMPANY IN RESPECT OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

The Chairman of Yeah1 Group Corporation ("the Company") is responsible for preparing the separate interim financial statements of the Company which give a true and fair view of the separate financial position of the Company as at 30 June 2019, and of the separate results of its operations and its separate cash flows for the six-month period then ended. In preparing these separate interim financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the separate interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Chairman is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the separate financial position of the Company and which enable separate interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate interim financial statements. The Chairman is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

I hereby approve the accompanying separate interim financial statements as set out on pages 3 to 50 which give a true and fair view of the separate financial position of the Company as at 30 June 2019, and of the separate results of its operations and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate interim financial statements.

Users of these separate interim financial statements of the Company should read them together with the consolidated financial statements of the Company and its subsidiaries (collectively referred to as "the Group") for the six-month period ended 30 June 2019 to obtain full information of the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group as a whole.



Nguyễn Anh Nhung Tong
Chairman

Ho Chi Minh City, Social Republic of Vietnam
22 July 2019

SEPARATE BALANCE SHEET

Code	ASSETS	Note	As at	
			30.6.2019 VND	31.12.2018 VND
100	CURRENT ASSETS		1,031,072,573,483	1,236,074,004,544
110	Cash and cash equivalents	3	133,270,725,400	34,972,382,993
111	Cash		133,270,725,400	9,972,382,993
112	Cash equivalents		-	25,000,000,000
120	Short-term investment		522,924,312,330	852,850,920,001
121	Held-for-trading securities	4(a)	100,000,000,000	249,992,960,884
123	Investments held-to-maturity	4(b)	422,924,312,330	602,857,959,117
130	Short-term receivables		362,594,405,206	327,170,883,038
131	Short-term trade accounts receivable	5	34,053,204,892	28,498,312,943
132	Short-term prepayments to suppliers	6	608,679,157	1,004,344,778
135	Short-term lending	10(a)	213,975,368,393	179,075,368,393
136	Other short-term receivables	7(a)	124,671,248,919	125,386,953,079
137	Provision for doubtful debts – short-term	8	(10,714,096,155)	(6,794,096,155)
150	Other current assets		12,283,130,547	21,079,818,512
151	Short-term prepaid expenses	9(a)	11,195,639,605	21,079,818,512
152	Value Added Tax to be reclaimed	15	1,087,490,942	-

The notes on pages 10 to 50 are an integral part of these separate interim financial statements.

SEPARATE BALANCE SHEET
(continued)

Code	ASSETS (continued)	Note	As at	
			30.6.2019 VND	31.12.2018 VND
200	LONG-TERM ASSETS		457,187,413,080	332,490,637,691
			-	-
210	Long-term receivable		28,533,554,621	29,479,771,176
215	Long-term lending	10(b)	13,000,000,000	13,000,000,000
216	Other long-term receivables	8(b)	15,533,554,621	16,479,771,176
220	Fixed assets		7,894,003,326	7,680,694,168
221	Tangible fixed assets	11(a)	1,368,607,904	1,125,260,310
222	Historical cost		4,868,462,639	4,439,101,775
223	Accumulated depreciation		(3,499,854,735)	(3,313,841,465)
227	Intangible fixed assets	11(b)	6,525,395,422	6,555,433,858
228	Historical cost		7,024,382,154	7,024,382,154
229	Accumulated amortisation		(498,986,732)	(468,948,296)
250	Long-term investments		414,878,240,433	292,349,216,154
251	Đầu tư vào công ty con		367,020,240,433	244,491,216,154
253	Investments in other entities	4(d)	7,858,000,000	7,858,000,000
255	Held-to-maturity investments		40,000,000,000	40,000,000,000
260	Other long-term assets		5,881,614,700	2,980,956,193
261	Long-term prepaid expenses	9(b)	5,881,614,700	2,980,956,193
270	TOTAL ASSETS		1,488,259,986,563	1,568,564,642,235

The notes on pages 10 to 50 are an integral part of these separate interim financial statements.

SEPARATE BALANCE SHEET
(continued)

Code	RESOURCES	Note	As at	
			30.6.2019 VND	31.12.2018 VND
300	LIABILITIES		29,763,716,999	81,105,933,850
310	Short-term liabilities		29,763,716,999	81,105,933,850
311	Short-term trade accounts payable	12	3,703,052,464	4,748,565,122
313	Taxes and other payables to the State Budget	13	1,596,040,018	1,625,871,144
314	Payable to employees		-	1,019,021,167
315	Short-term accrued expenses	14	11,602,568	536,922,341
319	Other short-term payables	15	24,453,021,949	19,125,602,017
320	Short-term borrowings and finance lease liabilities	16	-	51,499,952,059
322	Bonus and welfare fund		-	2,550,000,000
400	OWNERS' EQUITY		1,458,496,269,564	1,487,458,708,385
410	Capital and reserves		1,458,496,269,564	1,487,458,708,385
411	Owners' capital	18, 19	312,799,680,000	312,799,680,000
411a	- Ordinary shares with voting rights		312,799,680,000	312,799,680,000
412	Share premium	19	1,132,143,560,000	1,132,143,560,000
415	Treasury shares	19	(71,930,012,419)	-
421	Undistributed earnings	19	85,483,041,983	42,515,468,385
421a	- Undistributed post-tax profits of previous years		40,640,097,478	-
421b	- Post-tax profit of current period/year		44,842,944,505	42,515,468,385
440	TOTAL RESOURCES		1,488,259,986,563	1,568,564,642,235



Nguyen Van Cang
Preparer



Vo Thai Phong
Deputy General Director of Finance
cum Chief Accountant



Nguyen Anh Nhuong Tong
Chairman
22 July 2019

The notes on pages 10 to 50 are an integral part of these separate interim financial statements.

YEAH1 GROUP CORPORATION

Form B 03 – DN

SEPARATE INCOME STATEMENT

Code	Note	For the three-month ended		For the six-month ended	
		30.6.2019	30.6.2018	30.6.2019	30.6.2018
		VND	VND	VND	VND
1	Revenue from sales of goods and rendering of services	5,867,012,470	9,152,124,066	12,030,380,922	39,753,208,363
2	Less deductions	-	-	-	-
10	Net revenue from sales of goods and rendering of services	5,867,012,470	9,152,124,066	12,030,380,922	39,753,208,363
11	Cost of goods sold and services rendered	(2,510,140,094)	(8,957,476,206)	(3,631,583,932)	(24,484,710,159)
20	Gross profit from sales of goods and rendering of services	3,356,872,376	194,647,860	8,398,796,990	15,268,498,204
21	Financial income	18,576,041,553	42,998,886,044	76,237,047,519	44,879,422,454
22	Financial expenses	(51,027,457)	(803,026,502)	(3,976,175,223)	(1,872,335,863)
23	- Including: Interest expense	(51,027,457)	(803,026,502)	(3,976,175,223)	(1,872,335,863)
25	Selling expenses	(61,737,249)	8,295,536,893	(443,473,589)	(136,424,674)
26	General and administration expenses	(19,956,311,823)	(3,831,690,065)	(34,273,273,754)	(10,483,101,588)
30	Net operating profit	1,863,837,400	46,854,354,230	45,942,921,943	47,656,058,533
31	Other income	45,000,001	-	108,636,364	-
32	Other expenses	(32,390,336)	(48,581,203)	(38,302,141)	(246,846,694)
40	Net other expenses	12,609,665	(48,581,203)	70,334,223	(246,846,694)
50	Net accounting profit before tax	1,876,447,065	46,805,773,027	46,013,256,166	47,409,211,839

YEAH1 GROUP CORPORATION

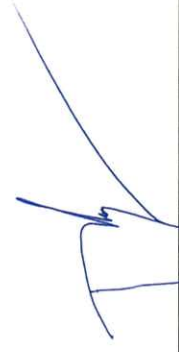
Form B 03 – DN

SEPARATE INCOME STATEMENT

Code		For the three-month ended		For the six-month ended	
		30.6.2019	30.6.2018	30.6.2019	30.6.2018
	Code	VND	VND	VND	VND
51	Business income tax - current	(281,653,004)	95,509,091	(1,170,311,661)	-
52	Business income tax - deferred	-	(761,745,912)	-	(786,924,583)
60	Net profit after tax	1,594,794,061	46,139,536,206	44,842,944,505	46,622,287,256



Nguyen Van Cang
Preparer



Vo Thai Phong
Deputy General Director - Finance
cum Chief Accountant



Nguyen Anh Nuong Tong
Chairman HO CH
22 July 2019

The notes on pages 10 to 50 are an integral part of these separate interim financial statement

SEPARATE CASH FLOW STATEMENT
(Indirect method)

		For the six-month ended	
		30.6.2019	30.6.2018
Code	Note	VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES			
1	Net accounting profit before tax	46,013,256,166	47,409,211,839
	Adjustments for:		
2	Depreciation, amortisation and allocation of goodwill	216,051,706	172,371,483
3	Provisions/(reversal of provisions)	3,920,000,000	(626,876,443)
5	Profits from investing activities	(76,345,683,883)	(44,879,422,454)
6	Interest expense	3,976,175,223	1,872,335,863
8	Operating profit before changes in working capital	(22,220,200,788)	3,947,620,288
9	Decrease in receivables	35,615,203,445	65,143,518,572
10	Decrease in inventories	-	14,378,359,114
11	Increase in payables	(2,757,063,906)	(22,202,384,804)
12	Decrease in prepaid expenses	6,983,520,400	10,278,761,501
13	Decrease in trading securities	149,992,960,884	-
14	Interest paid	(3,976,175,223)	(1,934,086,470)
15	Business income tax paid	(130,883,454)	(182,031,763)
20	Net cash inflows from operating activities	163,507,361,358	69,429,756,438
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(429,360,864)	(202,869,376)
22	Proceeds from disposals of fixed assets	108,636,364	-
23	Deposits at banks with maturity of more than 3 months	(328,950,000,000)	(42,791,830,985)
24	Collection from deposits at banks with maturity more than 3 months	473,983,646,787	61,365,000,000
25	Investments in other entities	(122,529,024,279)	(61,275,000,000)
27	Dividends and interest received	36,037,047,519	1,727,418,310
30	Net cash inflows/(outflow) from investing activities	58,220,945,527	(41,177,282,051)
CASH FLOWS FROM FINANCING ACTIVITIES			
32	Payments for share returns and repurchases	(71,930,012,419)	-
33	Proceeds from borrowings	42,908,125,930	7,275,290,337
34	Repayments of borrowings	(94,408,077,989)	(44,470,978,538)
40	Net cash outflows from financing activities	(123,429,964,478)	(37,195,688,201)
50	Net increase/(decrease) in cash and cash equivalents	98,298,342,407	(8,943,213,814)
60	Cash and cash equivalents at beginning of period	4	34,972,382,993
70	Cash and cash equivalents at end of period	4	133,270,725,400
			1,139,011,676

Major non-cash transactions in the year were presented in Note 31.

SEPARATE CASH FLOW STATEMENT
(Indirect method) (continued)



Nguyen Van Cang
Preparer



Vo Thai Phong
Deputy General Director - Finance
cum Chief Accountant



Nguyen Anh Nhuong Tong
Chairman
22 July 2019

**NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 June 2019****1 GENERAL INFORMATION**

Yeah1 Group Corporation (“the Company”) was established in SR Vietnam pursuant to Enterprise registration certificate No. 0304592171 initially issued by the Department of Planning and Investment of Ho Chi Minh City dated 12 September 2006 and the 23rd amended Enterprise registration certificate was issued by the Department of Planning and Investment of Ho Chi Minh City on 02 July 2019.

The principal activities of the Company include: management consulting; advertising; creativity, entertainment, and artistic production; producing movies, videos and television programmes.

The normal business cycle of the Company is within 12 (twelve) months.

As at 30 June 2019, the Company had 55 employees (as at 31 December 2018: 44 employees).

As at 30 June 2019 and 31 December 2018, the Company had 9 direct subsidiaries and 11 indirect subsidiaries as presented in Note 4 - Investments.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of separate interim financial statements**

The separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate interim financial statements. The separate interim financial statements have been prepared under the historical cost convention.

The accompanying separate interim financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Separately, the Company has also prepared consolidated interim financial statements of the Company and its subsidiaries (together, “the Group”) in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. In the consolidated financial statements, subsidiary undertakings – which are those companies over which the Group has the power to govern the financial and operating policies – have been fully consolidated.

Users of these separate interim financial statements of the Company should read them together with the consolidated financial statements of the Group for the six-month period ended 30 June 2019 to obtain full information of the consolidated interim financial position and consolidated interim results of operations and consolidated interim cash flows of the Group.

The financial statements in Vietnamese language are the official statutory financial statements of the Company. The financial statements in English language have been translated from the Vietnamese language financial statements.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.2 Fiscal year**

The Company's fiscal year is from 1 January to 31 December.

2.3 Currency

The separate interim financial statements are measured and presented in Vietnamese Dong ("VND").

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the separate balance sheet date are respectively translated at the buying and selling exchange rates at the separate balance sheet date of the commercial bank where the Company regularly trades. Foreign currencies deposited in bank at the separate balance sheet date are translated at the buying exchange rate of the commercial banks where the Company opens the foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the separate income statement.

2.4 Cash and cash equivalent

Cash and cash equivalents comprise of cash on hand, cash at bank, demand deposits and other short-term investments with an original maturity of three months or less.

2.5 Trade receivables

Trade receivables are carried at the original invoice amount less an estimate made for doubtful receivables based on a review by the Chairman of all outstanding amounts at the year end. Bad debts are written off when identified.

2.6 Inventories**(a) Television programmes**

Television programmes are recognised as inventories and stated at the lower of cost and net realisable value. Cost is determined by the specific identification method and includes the actual cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Television programmes are allocated to cost of sales on straight-line method based on broadcasting times.

(b) Merchandises

Merchandises are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, and other costs incurred from bringing the inventories to their present location and condition. The Company applies the perpetual method for inventories.

(c) Provision

Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion of products and of programs broadcasting. Provision is made, where necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period are recognised as an increase or decrease of cost of sales in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 Investments****(a) Trading securities**

Trading securities are securities, which are held for trading purpose to earn profit.

Trading securities are initially recorded at cost of acquisition. They are subsequently measured at cost less provision. The provision for diminution in value of trading securities is made when the cost is higher than its fair value.

Profit and loss from liquidation or disposal of trading securities is recorded in the income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

(b) Investments held to maturity

Investments held to maturity are investments which the Chairman has the intention and ability to hold until maturity.

Investment held to maturity include term deposits and bonds held to maturity for interest earning. These investments are accounted for at cost less provision.

Provision for diminution in the value of investments held to maturity is made when there is evidence that part or whole of an investment is uncollectible.

(c) Lending held to maturity

Lending held to maturity is lending for interest earning granted under agreements among parties but not being traded as securities in the market.

Allowance for doubtful lending is made for each lending based on overdue days in payment of lending principals according to initial payment commitment (exclusive of the payment rescheduling between parties), or based on a review by Chairman of all outstanding amounts at the year end.

(d) Investments in subsidiaries

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are accounted for at cost less provision for diminution in value. Provision for diminution in value is made when there is an impairment of the investments.

(e) Investment in an associate

Associate is investment that the Company has significant influence but not control and would generally have from 20% to under 50% of the voting shares of the investee.

Investment in an associate is accounted for at cost less provision for diminution in value. Provision for diminution in value is made when there is a reduction in value of the investment.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 Investments (continued)****(f) Investment in other entities**

Investments in equity of other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are initially recorded at cost.

Provision for diminution in value of these investments is made when the entities make losses, except when the loss was anticipated by Chairman in their business plan before the date of investment.

2.8 Fixed assets*Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method so as to write off the cost of the assets over their estimated useful lives. The principal annual rates used are:

Machinery and equipment	10% – 20%
Motor vehicles	10% – 33%
Brand names	2% – 10%

Land use rights with indefinite useful life are recorded at historical cost and are not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount and are recognised as income or expense in the separate income statement.

2.9 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments in the separate balance sheet and are mainly expenses for rental, equipment already put-to-use and others. Prepaid expenses are recorded at historical cost and allocated using the straight-line method over estimated useful lives.

2.10 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services.
- Other payables include non-trade payables, and are not related to purchases of goods and services.

Payables are reclassified in the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.11 Borrowings**

Borrowings include borrowings from banks, financial institutions, financial companies and other entities.

Borrowings are classified into long-term and short-term based on remaining period from the separate balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised in the separate income statement when incurred.

2.12 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.13 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

2.14 Owners' capital

Contributed capital of the shareholders is recorded according to actual amount contributed and is recorded according to the par value of the share.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Treasury shares are shares issued by the Company and bought back by itself, but those are not cancelled and shall be re-issued in the period in accordance with the Law on securities.

Undistributed earnings record the Company's results (profit, loss) after business income tax at the reporting date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.15 Appropriation of net profit**

Net profit after income tax could be distributed to shareholders after approval at General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

Dividend of the Company is recognised as a liability in the Company's separate interim financial statements in the period in which the dividends are approved by the Company's General Meeting of shareholders.

The Company's fund is below:

Bonus and welfare fund

The bonus and welfare fund is appropriated from the Group's net consolidated profit and subject to shareholders' approval at the General Meeting of shareholders. This fund's purpose is to compensate the Board of Members.

2.16 Revenue recognition**(a) Revenue from sales of goods**

Revenue from the sale of goods is recognised in the separate income statement when all five (5) of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised based on the principle of "substance over form" and allocated to each sales obligation. In case that the Company gives promotional goods to customers associated with customers' purchase, the Company allocates the total consideration received for goods sold and promotional goods. Cost of promotional goods is recognised as cost of sales in the separate income statement.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed based upon the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the separate balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.16 Revenue recognition (continued)****(c) Interest income**

Interest income is recognised on an earned basis.

(d) Dividend income

Income from dividends is recognised when the Company has established the receiving right from investees.

2.17 Cost of goods sold and services rendered

Cost of goods sold and services rendered are mainly cost of television programme production, cost of sharing cooperative advertising activities and cost of merchandises, and recorded on the basis of matching with revenue and on prudent concept.

2.18 Financial expenses

Financial expenses are expenses incurred in the period for financial activities including expenses of borrowing, interest expenses and provision for diminution in value of investments.

2.19 Selling expenses

Selling expenses represent expenses that are incurred in the process of providing services, which mainly include market research expenses, depreciation/amortisation of fixed assets for the sales department and others.

2.20 General and administration expenses

General and administration expenses represent expenses for administrative purposes which mainly include salary expenses of administrative staff, tools and supplies, depreciation/amortisation of fixed assets used for administration, utilities costs and others.

2.21 Current and deferred income tax

Income taxes include all income taxes which are based on taxable profits including profits generated from production and trading activities in other countries with which the Socialist Republic of Vietnam has not signed any double taxation agreement. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred tax should be recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate interim financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate balance sheet date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.21 Current and deferred income tax (continued)**

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.22 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering of a related party relationship, the Company considers the substance of the relationship but not merely the legal form.

2.23 Segment reporting

A segment is a component which can be separated by the Company engaged in providing products or services (business segment) or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Company's business segment or the Company's geographical segment.

Segment reporting is prepared and presented in accordance with accounting policies applied to the preparation and presentation of the Company's financial statements in order to help users of financial statements understand and evaluate the Company's operations in a comprehensive way.

2.24 Accounting estimates

The separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards requires the Chairman to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of assets and contingent liabilities at the date of the separate interim financial statements as well as the amounts of revenues and expenses for the reporting period. Although the accounting estimate is made by all the knowledge of the Chairman, the actual results may differ from those estimates.

3 CASH AND CASH EQUIVALENT

	30.6.2019	31.12.2018
	VND	VND
Cash on hand	465,680,140	438,047,220
Cash at bank	132,805,045,260	9,534,335,773
Cash equivalents (*)	-	25,000,000,000
	133,270,725,400	34,972,382,993

(*) Cash equivalent included term deposits with an original maturity of three months or less and earn the interest. As at 30 June 2019, the Company has no cash equivalents (2018: 5.3% per annum to 5.5% per annum).

4 INVESTMENTS

(a) Trading securities

	30.6.2019			31.12.2018		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Bonds						
Dai An Plastic Joint Stock Company (i)	100,000,000,000	(*)	-	100,000,000,000	(*)	-
An Dong Investment Group Joint Stock Company (ii)	-	-	-	99,992,960,884	(*)	-
Sunshine Group Joint Stock Company (iii)	-	-	-	50,000,000,000	(*)	-
	100,000,000,000	(*)	-	249,992,960,884	(*)	-

(i) These are non-convertible bonds that are issued in Vietnamese Dong according to the bond agreement No. 261218/HĐMTTP/DAP-YEG dated 26 December 2018, with an one-year duration. These bonds have par value of VND100,000 per bond and entitled to a fixed interest rate of 9.0% per annum and interest will be paid once every six months. According to these contracts, the numbers of non-convertible bonds purchased are 1,000,000 bonds with par value of VND100,000 per bond.

(ii) These are non-convertible bonds that are issued in Vietnamese Dong according to two (02) bond agreements No. 143-000100/FLEX.ADC-2018.09/HDMB and No. 143-000101/FLEX.ADC-2018.09/HDMB with a five-year duration starting from 10 September 2018. These bonds were entitled to a fixed interest rate of 11.0% per annum and will be paid once every six months. Under these agreements, 975,700 non-convertible bonds with par value of VND100,000 per bond and will be repurchased by Tan Viet Securities Joint Stock Company at a price of VND102,483 per bond.

(iii) These are non-convertible bonds that were issued in Vietnamese Dong according to three bond agreements No. 237/HDTP-M/VPBS/SSG/CN, No. 238/HDTP-M/VPBS/SSG/CN and No. 239/HDTP-M/VPBS/SSG/CN, with an one-year duration from 24 October 2018. These bonds are entitled to a fixed interest rate of 8.45% per annum and interest paid in arrear. According to these agreements, 500,000 non-convertible bonds which have par value of VND100,000 per bond will be repurchased at VND104,233 per bond. These bonds are guaranteed by a financial intermediary organization.

(*) As at 30 June 2019, the fair values of these bonds were not available as these bonds are not listed on any stock exchange. However, the Chairman believes that the fair values of these bonds are approximately to their book values.

4 INVESTMENTS (continued)**(b) Investments held to maturity**

	30.6.2019		31.12.2018	
	Cost VND	Book value VND	Cost VND	Book value VND
I. Short-term				
Term deposits (*)				
Housing Development Commercial Joint Stock Bank	-	-	389,857,959,117	389,857,959,117
Kien Long Commercial Joint Stock Bank	147,974,312,330	147,974,312,330	213,000,000,000	213,000,000,000
Shinhan Bank Vietnam	274,950,000,000	274,950,000,000	-	-
	<u>422,924,312,330</u>	<u>422,924,312,330</u>	<u>602,857,959,117</u>	<u>602,857,959,117</u>
II. Dài hạn				
Bonds (**)				
Ho Chi Minh Technology Infrastructure Investment Joint Stock Company	<u>40,000,000,000</u>	<u>40,000,000,000</u>	<u>40,000,000,000</u>	<u>40,000,000,000</u>

(*) Term deposits include deposits at banks with maturity from three to twelve months and earn interest at rates ranging from 4.9% per annum to 8.2% per annum (as at 31 December 2018: from 6.2% per annum to 8.2% per annum). Deposits at Housing Development Commercial Joint Stock Bank were pledged as collateral assets for short-term bank loans of Company (Note 17) and deposits at SHINHAN Bank (Vietnam) Ltd. were pledged as collateral assets for short-term bank loans of a subsidiary.

(**) These are non-convertible bonds that are issued in Vietnamese Dong according to bond agreement dated 14 December 2018, with a two-years duration. These bonds have par value of VND100,000 per bond and entitled to a fixed interest rate of 10.0% per annum and will be paid once every six months. According to the contract, there are 400,000 non-convertible bonds with par value of at VND100,000 per bond.

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4 INVESTMENTS (continued)

(c) Investments in subsidiaries

		30.6.2019				31.12.2018				
No.	Company	Principal activities	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND
1	Yeah1 Entertainment Corporation	Advertisings, producing media channels	99.00	29,700,000,000	(*)	-	99.00	29,700,000,000	(*)	-
2	Yeah1 Brand Name Development Corporation	Advertisings, designing website	99.00	14,850,000,000	(*)	-	99.00	14,850,000,000	(*)	-
3	Dragon Entertainment Joint Stock Company	Advertisings, producing films	99.98	123,929,024,279	(*)	-	99.00	11,900,000,000	(*)	-
4	NVU Joint Stock Company	Advertising, producing media channels	90.00	30,000,000,000	(*)	-	90.00	30,000,000,000	(*)	-
5	Film World Trade Joint Stock Company	Producing films, telecommunication and advertisements	80.00	11,304,000,000	(*)	-	80.00	11,304,000,000	(*)	-
6	Youth Embassy Film Production and Investment Corporation	Producing films, telecommunications and advertisements	67.00	6,300,000,000	(*)	-	67.00	6,300,000,000	(*)	-
7	Netlink Online Communication Joint Stock Company	Creative, art and entertainment activities	76.00	131,737,216,154	(*)	-	51.00	131,737,216,154	(*)	-
8	On+ Communication Joint Stock Company	Advertisings	51.00	5,100,000,000	(*)	-	51.00	5,100,000,000	(*)	-
9	YAG Entertainment Corporation	Motion picture production, post-production, sound recording and music publishing activities	99.60	14,100,000,000	(*)	-	-	3,600,000,000	-	-
				367,020,240,433				244,491,216,154		

(*) As at 30 June 2019 and 31 December 2018, the fair values of these investments were not available as these entities were not listed on the stock exchange. However, the Chairman believes that the fair values of these investments are higher than their book values.

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4 INVESTMENTS (continued)

(c) Investments in subsidiaries (continued)

In addition, the Company has indirect subsidiaries as follows:

No.	Company	Principal activities	Registered office	30.6.2019		31.12.2018	
				Ownership %	Voting rights %	Ownership %	Voting rights %
1	TNT Advertising Communication JSC	Advertising	Ho Chi Minh City, Vietnam	64.98	65.00	64.98	65.00
2	Yeah1 Network Pte., Ltd.	Advertising	Singapore	89.10	90.00	89.10	90.00
3	Yeah1 Network Vietnam Co., Ltd.	Advertising, market research and public opinion polling	Ho Chi Minh City, Vietnam	90.09	100.00	90.09	100.00
4	Netlink Online Corporation	Film production, telecommunication and advertising	Seychelles	76.00	100.00	76.00	100.00
5	Yeah1 Publishing Joint Stock Company	Post-production, film screening, music recording and publishing	Ho Chi Minh City, Vietnam	84.15	85.00	84.15	85.00
6	Digital Content Center Company Limited	Advertising	Ben Tre, Vietnam	90.09	90.09	90.09	90.09
7	ZeroZ Creative Joint Stock Company	Film production, professional designing services	Ho Chi Minh City, Vietnam	94.05	95.00	94.05	95.00
8	SGO48 Co., Ltd.	Creative, arts and entertainment, advertising, film production and television programming activities	Ho Chi Minh City, Vietnam	50.49	51.00	50.49	51.00
9	ScaleLab Pte. Ltd.	Web portals including social network sites	Singapore	89.98	90.00	89.98	90.00
10	Thoughtful Network Pte. Ltd.	Web portals including social network sites	Singapore	89.98	90.00	89.98	90.00
11	Yeah1 Network Hong Kong Limited	Web portals including social network sites	Hong Kong	89.98	90.00	89.98	90.00

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4 INVESTMENTS (continued)

(d) Investments in other entities

Company	Principal activities	30.6.2019				31.12.2018			
		Ownership and voting rights %	Cost VND	Fair value VND	Provision VND	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND
ADS Group Vietnam Joint Stock Company	Information website, IT services, advertisement	4.4	6,000,000,000	(*)	-	4.4	6,000,000,000	(*)	-
Gamify Vietnam Joint Stock Company	Online games service	15.0	1,858,000,000	(*)	-	15.0	1,858,000,000	(*)	-
			<u>7,858,000,000</u>				<u>7,858,000,000</u>		

(*) As at 30 June 2019 and 31 December 2018, the fair value of these investments were not available as these entities were not listed on the stock exchange. However, the Chairman believes that the fair value of these investments are higher than their book value.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2019 VND	31.12.2018 VND
Third parties		
Tan Hiep Phat Service Trading Company Limited	1,828,192,310	1,828,192,310
Others	40,360,001	40,360,001
Related parties (Note 31(b))	32,184,652,581	26,629,760,632
	<u>34,053,204,892</u>	<u>28,498,312,943</u>

As at 30 June 2019 and 31 December 2018, the balances of short-term trade accounts receivable which were past due, amounting to VND1,828,192,310 and presented in Note 8.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2019 VND	31.12.2018 VND
Third parties		
Vietnam Television Cable Joint Stock Company	470,629,296	470,629,296
HTV Communication Technology Service Co., Ltd.	90,909,091	90,909,091
Others	47,140,770	442,806,391
	<u>608,679,157</u>	<u>1,004,344,778</u>

As at 30 June 2019 and 31 December 2018, there was no balance of short-term prepayments to suppliers that was past due or not past due but doubtful.

7 OTHER RECEIVABLES**(a) Short-term**

	30.6.2019		31.12.2018	
	Book value VND	Provision VND	Book value VND	Provision VND
Advances to employees (*)	11,004,740,440	-	5,849,230,339	-
Receivable from business cooperation contract (**)	17,500,000,000	(8,750,000,000)	17,500,000,000	(5,250,000,000)
Interest receivable from loans	25,356,114,954	(1,050,000,000)	11,220,612,608	(630,000,000)
Deposits	1,066,880,000	-	1,066,880,000	-
Dividend receivable	61,417,055,468	-	49,417,055,468	-
BOD's remunerations	1,524,000,000	-	3,405,265,640	-
Capital contribution	5,983,081,354	-	36,130,987,540	-
Others	819,376,703	-	796,921,484	-
	<u>124,671,248,919</u>	<u>(9,800,000,000)</u>	<u>125,386,953,079</u>	<u>(5,880,000,000)</u>
In which:				
Related parties (Note 31(b))	80,193,395,234	-	93,012,893,904	-
Third parties	<u>44,477,853,685</u>	<u>(9,800,000,000)</u>	<u>32,374,059,175</u>	<u>(5,880,000,000)</u>
	<u>124,671,248,919</u>	<u>(9,800,000,000)</u>	<u>125,386,953,079</u>	<u>(5,880,000,000)</u>

(*) This is a business cooperation contract relating business of Hung Vuong Square Project at 100 Hung Vuong Street, Ward 9, District 5, Ho Chi Minh City between the Company and Tan An Dong Saigon Company (formerly known as Mai Huong Huong Service and Trading Company Limited), the project owner. The total investment value is VND50,000,000,000; in which, the Company agreed to contribute 35% of the total investment, equivalent to VND17,500,000,000 and the project owner agreed to contribute the 65% of total investment equivalent to VND32,500,000,000.

On 21 December 2017, the Company and Tan An Dong Saigon Company Limited agreed the process of liquidating the project and business cooperation contract. The liquidity term was six months from 21 December 2017. As at the approval date of these separate interim financial statements, the Company is still in progress of liquidating the contract and collect this investment. However, the Chairman has decided to make a provision according to the current regulations (Note 8).

(**) This is an advances for capital contribution to a subsidiary of the Company (Note 31(b)(v)).

7 OTHER RECEIVABLES (continued)**(b) Long-term**

	30.6.2019		31.12.2018	
	Book value VND	Provision VND	Book value VND	Provision VND
Guarantee deposit (*)	8,447,919,503	-	8,447,919,503	-
Interest receivables	6,716,991,663	-	6,717,808,218	-
Deposits	368,643,455	-	1,314,043,455	-
	<u>15,533,554,621</u>	<u>-</u>	<u>16,479,771,176</u>	<u>-</u>
In which:				
Third parties	368,643,455	-	1,314,043,455	-
Related parties (Note 31(b))	<u>15,164,911,166</u>	<u>-</u>	<u>15,165,727,721</u>	<u>-</u>
	<u>15,533,554,621</u>	<u>-</u>	<u>16,479,771,176</u>	<u>-</u>

(*) The amount represents the deposit for using the web money service of Vietnam Online Joint Stock Company, a related party (Note 31(b)).

As at 30 June 2019 and 31 December 2018, there was no balance of long-term receivables that was past due or not past due but doubtful.

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8 DOUBTFUL DEBTS

	30.6.2019				31.12.2018			
	Cost VND	Recoverable Amount VND	Provision VND	Number of overdue days	Cost VND	Recoverable Amount VND	Provision VND	Number of overdue days
Receivables that were past due								
Tan An Dong Sai Gon Company Limited	19,600,000,000	9,800,000,000	(9,800,000,000)	From 1 to 2 years	19,600,000,000	13,720,000,000	(5,880,000,000)	Under 1 year
Tan Hiep Phat Trading – Service Company Limited	1,828,192,310	914,096,155	(914,096,155)	From 1 to 2 years	1,828,192,310	914,096,155	(914,096,155)	From 1 to 2 years
	21,428,192,310	10,714,096,155	(10,714,096,155)		21,428,192,310	14,634,096,155	(6,794,096,155)	

9 PREPAID EXPENSES**(a) Short-term**

	30.6.2019	31.12.2018
	VND	VND
Tools and supplies	-	11,905,325
Office rental expenses	10,968,600,107	20,818,181,818
Prepaid service expenses	227,039,498	249,731,369
	<u>11,195,639,605</u>	<u>21,079,818,512</u>

Movements in short-term prepaid expenses during the period/year are as follows:

	For the 6-month period ended 30.6.2019	For the year ended 31.12.2018
	VND	VND
Beginning of period/year	21,079,818,512	1,045,787,038
Increase	856,104,865	21,239,243,487
Allocation during the period/year	(10,740,283,772)	(1,205,212,013)
End of period/year	<u>11,195,639,605</u>	<u>21,079,818,512</u>

10 PREPAID EXPENSES (continued)**(b) Long-term**

	30.6.2019 VND	31.12.2018 VND
Tool and supplies	4,564,713,206	336,168,532
Prepaid service expense	1,316,901,494	2,644,787,661
	<u>5,881,614,700</u>	<u>2,980,956,193</u>

Movements in long-term prepaid expenses during the period/year are as follows:

	For the 6- month period ended 30.6.2019 VND	For the year ended 30.6.2018 VND
Beginning of period/year	2,980,956,193	17,877,814,200
Increase	3,520,308,169	2,191,745,000
Allocation during the period/year	(619,649,662)	(2,694,663,604)
Transfer to the subsidiaries (Note 31(a))	-	(14,393,939,403)
End of period/year	<u>5,881,614,700</u>	<u>2,980,956,193</u>

10 LENDINGS**(a) Short-term**

	30.6.2019 VND	31.12.2018 VND
Related parties (Note 31(b)) (*)	<u>213,975,368,393</u>	<u>179.075.368.393</u>

(*) These are short-term lendings to related parties which earn the interest rates ranging from 6.0% per annum to 8.7% per annum. The lending terms are less than twelve months and have no collateral assets.

10 LENDINGS (continued)**(b) Long-term**

	30.6.2019 VND	31.12.2018 VND
Related parties (Note 31(b))	13,000,000,000	13,000,000,000
	<u>13,000,000,000</u>	<u>13,000,000,000</u>

This balance presented for the long-term lending to Mr. Vo Thai Phong, Deputy General Director of Finance, which has the maturity of 48 months and the credit limit of VND43,000,000,000. The lending is secured by a 18-month saving deposit of VND30,000,000,000 at Ho Chi Minh City Development Joint Stock Commercial Bank owned by Vietnam Online Joint Stock Company and all shares of Mr. Vo Thai Phong in the Company. The lending earns interest at the rate of 10.0% per annum (Note 31(b)). During the year, the Company has collected VND30,000,000,000 from this long-term lending.

11 FIXED ASSETS**(a) Tangible fixed assets**

	Machinery and equipment VND	Motor vehicles VND	Total VND
Historical cost			
As at 1 January 2019	1,299,828,140	3,139,273,635	4,439,101,775
New purchase	-	429,360,864	429,360,864
	<u>1,299,828,140</u>	<u>3,568,634,499</u>	<u>4,868,462,639</u>
As at 30 June 2019	1,299,828,140	3,568,634,499	4,868,462,639
Accumulated depreciation			
As at 1 January 2019	872,779,525	2,441,061,940	3,313,841,465
Charge for the period	62,538,772	123,474,498	186,013,270
	<u>935,318,297</u>	<u>2,564,536,438</u>	<u>3,499,854,735</u>
As at 30 June 2019	935,318,297	2,564,536,438	3,499,854,735
Net book value			
As at 1 January 2019	<u>427,048,615</u>	<u>698,211,695</u>	<u>1,125,260,310</u>
As at 30 June 2019	<u>364,509,843</u>	<u>1,004,098,061</u>	<u>1,368,607,904</u>

As at 30 June 2019 and 31 December 2018, there are no tangible fixed assets which are pledged as collateral assets for short-term and long-term bank loans granted to the Company.

Historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2019 was VND1,516,236,637 (as at 31 December 2018: VND1,536,655,955).

11 FIXED ASSETS (continued)**(b) Intangible fixed assets**

	Land use rights VND	Brand names VND	Total VND
Historical cost			
As at 1 January 2019	4,500,000,000	2,524,382,154	7,024,382,154
New purchases		-	-
As at 30 June 2019	4,500,000,000	2,524,382,154	7,024,382,154
Accumulated depreciation			
As at 1 January 2019	-	468,948,296	468,948,296
Charge for the period	-	30,038,436	30,038,436
As at 30 June 2019	-	498,986,732	498,986,732
Net book value			
As at 1 January 2019	4,500,000,000	2,055,433,858	6,555,433,858
As at 30 June 2019	4,500,000,000	2,025,395,422	6,525,395,422

As at 30 June 2019, there are no intangible fixed assets which are pledged as collateral assets for short-term and long-term bank loans granted to the Company.

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12 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30.6.2019		31.12.2018	
	Amount VND	Able-to-pay VND	Amount VND	Able-to-pay VND
Third parties				
Southern Digital Television Co., Ltd.	2,909,499,999	2,909,499,999	2,909,499,999	2,909,499,999
Suntech Investment and Trading JSC	766,831,855	766,831,855	985,557,500	985,557,500
Others	22,720,610	22,720,610	849,507,623	849,507,623
Related parties (Note 31(b))	4,000,000	4,000,000	4,000,000	4,000,000
	<u>3,703,052,464</u>	<u>3,703,052,464</u>	<u>4,748,565,122</u>	<u>4,748,565,122</u>

As at 30 June 2019 and 31 December 2018, there was no trade accounts payable that was past due.

13 TAXES AND OTHER PAYABLES TO/ RECEIVABLES FROM THE STATE BUDGET

Movements in taxes and other payables to/ receivables the State budget during the year are as follows:

	As at 1.1.2019 VND	Arose during the period VND	Net-off VND	Settled during the period VND	As at 30.6.2019 VND
Payable					
Business income tax	130,883,454	1,148,764,978	-	(130,883,454)	1,148,764,978
Value added tax	785,448,355	19,263,636	(19,263,636)	(785,448,355)	-
Personal income tax	704,539,335	1,203,476,443	-	(1,487,287,421)	420,728,357
Others	5,000,000	3,000,000	-	(3,000,000)	5,000,000
	<u>1,625,871,144</u>	<u>2,374,505,057</u>	<u>(19,263,636)</u>	<u>(2,406,619,230)</u>	<u>1,574,493,335</u>
Receivable					
Value added tax to be claimed	-	1,106,754,578	(19,263,636)	-	1,087,490,942
	<u>-</u>	<u>1,106,754,578</u>	<u>(19,263,636)</u>	<u>-</u>	<u>1,087,490,942</u>

14 SHORT-TERM ACCRUED EXPENSES

	30.6.2019 VND	31.12.2018 VND
Auditing service fees	-	400,000,000
Design service fees	-	100,000,000
Others	11,602,568	36,922,341
	<u>11,602,568</u>	<u>536,922,341</u>
In which:		
Third parties	11,602,568	436,922,341
Related parties (Note 31(b))	-	100,000,000
	<u>11,602,568</u>	<u>536,922,341</u>

15 OTHER SHORT-TERM PAYABLES

	30.6.2019		31.12.2018	
	Giá trị VND	Số có khả năng trả nợ VND	Giá gốc VND	Dự phòng VND
Payable to related parties for interest-free borrowing	17,549,573,726	17,549,573,726	17,560,573,726	17,560,573,726
Others	6,903,448,223	6,903,448,223	1,565,028,291	1,565,028,291
	<u>24,453,021,949</u>	<u>24,453,021,949</u>	<u>19,125,602,017</u>	<u>19,125,602,017</u>
In which:				
Third parties	519,448,645	519,448,645	436,627,603	436,627,603
Related parties (Note 31(b))	23,933,573,304	23,933,573,304	18,688,974,414	18,688,974,414
	<u>24,453,021,949</u>	<u>24,453,021,949</u>	<u>19,125,602,017</u>	<u>19,125,602,017</u>

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16 BORROWINGS

(a) Short-term

	At as 1.1.2019 VND	Increase VND	Repayment VND	At as 30.6.2019 VND
Housing Development Commercial Joint Stock Bank (i)	51,499,952,059	42,908,125,930	(94,408,077,989)	-

- (i) This balance represents loans in Vietnamese Dong according two (02) Optional Credit Contracts which were signed on 4 Sep 2018 and 24 December 2018 with credit limit of VND28,500,000,000 and VND50,000,000,000, respectively, in Housing Development Commercial Joint Stock Bank ("HD Bank"). The credit term of these loans is remaining period of term deposits which are used as collateral assets but not exceeding twelve months. The loans bear interest rate of 8.2% per annum. The purpose is to supplement the working capital. The collaterals of the loans are Company's term deposits at this bank (Note 4(b)).

17 DEFERRED INCOME TAX ASSETS

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority.

Movements of deferred income tax assets during the year are as follows:

	For the 6-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	-	806,924,582
Separate interim income statement (charge)/credit (Note 29)	-	(806,924,582)
End of period/year	-	-

18 OWNERS' CAPITAL**(a) Number of shares**

	30.6.2019 Ordinary shares	31.12.2018 Ordinary shares
Number of shares registered	31,279,968	31,279,968
Number of shares issued	31,279,968	31,279,968
Number of shares repurchased (849,360)	-	-
Number of existing shares in circulation	30,430,608	31,279,968

18 OWNERS' CAPITAL (continued)**(b) Details of owners' shareholdings**

	30.6.2019		31.12.2018	
	Ordinary shares	%	Ordinary shares	%
Mr. Nguyen Anh Nhuong Tong	11,431,408	36.55	11,331,408	36.23
Mr. Ho Ngoc Tan	3,910,000	12.50	3,910,000	12.50
Ancla Assets Ltd	3,419,249	10.93	3,419,249	10.93
Mr. Dao Phuc Tri	1,195,422	3.82	1,195,422	3.82
Treasury shares	849,360	2.72	-	-
Other shareholders	9,185,697	29.34	9,285,697	29.68
	<u>31,279,968</u>	<u>100.00</u>	<u>31,279,968</u>	<u>100.00</u>

(c) Movement of share capital

	Number of shares Share	Ordinary shares VND	Total VND
As at 1 January 2018	23,800,000	238,000,000,000	238,000,000,000
New shares issued	7,479,968	74,799,680,000	74,799,680,000
As at 31 December 2018	<u>31,279,968</u>	<u>312,799,680,000</u>	<u>312,799,680,000</u>
As at 30 June 2019	<u>31,279,968</u>	<u>312,799,680,000</u>	<u>312,799,680,000</u>

Par value per share: VND10,000.

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19 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Share premium VND	Undistributed earnings VND	Total VND
As at 1 January 2018	238,000,000,000	24,115,560,000	-	18,052,787,771	280,168,347,771
Profit for the year	-	-	-	62,712,360,614	62,712,360,614
Dividends by shares	35,699,680,000	-	-	(35,699,680,000)	-
Private placement	39,100,000,000	1,108,028,000,000	-	-	1,147,128,000,000
Appropriation to bonus and welfare fund	-	-	-	(2,550,000,000)	(2,550,000,000)
As at 31 December 2018	312,799,680,000	1,132,143,560,000	-	42,515,468,385	1,487,458,708,385
Profit for the period	-	-	-	44,842,944,505	44,842,944,505
Appropriation to bonus and welfare fund	-	-	-	(1,875,370,907)	(1,875,370,907)
Treasury shares	-	-	(71,930,012,419)	-	(71,930,012,419)
As at 30 June 2019	312,799,680,000	1,132,143,560,000	(71,930,012,419)	85,483,041,983	1,458,496,269,564

(*) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") no. 0805B/2019/NQ/DHDCD dated 8 May 2019, AGM approved the remuneration for Board of Directors ("BOD") for year 2018. Accordingly, the approved amount of VND4,425,241,430 are appropriated from the profits after tax in 2018.

(*) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") no. 0805B/2019/NQ/DHDCD dated 8 May 2019, AGM approved the purchase of shares by using the retained earnings as at 31 December 2018 and share premium. AGM also authorized the BOD to determine and execute the share repurchase plan. In addition, according to the BOD's resolution no. 2105-YEG/2019/NQ-HDQT dated 21 May 2019, the planned number of repurchased share is up to 2,000,000 shares and the estimated execution period is from 18 June to 17 July 2019. As at 30 June 2019, the number of shares were successfully repurchased 849,360 shares.

20 OFF BALANCE SHEET ITEMS**(a) Foreign currencies**

Included in cash are balances held in foreign currencies of USD685.69 and 91 gold threads (as at 31 December 2018: USD23,104 and 73 gold threads).

(b) Commitments under operating lease

The future minimum lease payments under irrevocable operating lease agreements were VND171,008,888,905 và VND184,644,650,273 as at 30 June 2019 and 31 December 2018, respectively (Note 32(a)).

21 REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Net revenue from sales of goods and rendering of services		
Net revenue from program copyright	-	16,500,000,000
Net revenue from rendering of services	12,030,380,922	7,352,507,555
Net revenue from authorising exploration rights	-	6,317,356,832
Net revenue from sales of goods	-	9,583,343,976
	<u>12,030,380,922</u>	<u>39,753,208,363</u>

22 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Cost of program copyright	-	7,152,727,272
Cost of services rendered	3,631,583,932	3,540,798,909
Cost of authorising exploration rights	-	5,344,203,636
Cost of goods sold		8,362,899,142
	<u>3,631,583,932</u>	<u>24,484,710,159</u>

23 FINANCIAL INCOME

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Interest income from deposits and lendings	36,037,047,519	569,370,058
Dividend income	40,200,000,000	44,310,052,396
	<u>76,237,047,519</u>	<u>44,879,422,454</u>

24 FINANCIAL EXPENSES**For the six-month period ended**

	30.6.2019	30.6.2018
	VND	VND
Interest expenses	3,976,175,223	1,872,335,863

25 SELLING EXPENSES**For the six-month period ended**

	30.6.2019	30.6.2018
	VND	VND
Depreciation and amortisation	123,474,498	123,474,498
Outside services expenses	319,999,091	12,950,176
	<u>443,473,589</u>	<u>136,424,674</u>

26 GENERAL AND ADMINISTRATION EXPENSES**For the six-month period ended**

	30.6.2019	30.6.2018
	VND	VND
Rental expenses	10,531,847,259	722,303,730
Staff costs	8,941,753,533	3,451,409,913
Outside services expenses	8,237,819,696	3,041,190,185
Tools and supplies	1,665,648,817	1,083,877,190
Depreciation and amortisation	128,605,386	48,896,985
Meeting and business travelling	847,599,063	2,135,423,585
Provisions	3,920,000,000	-
	<u>34,273,273,754</u>	<u>10,483,101,588</u>

27 OTHER INCOME AND OTHER EXPENSES

	For the six-month period ended	
	30.6.2019	30.6.2018
Other income		
Income from disposal of fixed assets	108,636,364	-
Other expenses	108,636,364	-
Tax penalties		
	(38,302,141)	(246,846,694)
Net other income/(expenses)	<u>70,334,223</u>	<u>(246,846,694)</u>

28 BUSINESS INCOME TAX

The tax on the Company's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% (2018: 20%) as follows:

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Net accounting profit before tax	46,013,256,166	47,409,211,839
Tax calculated at a rate of 20%	9,202,651,233	9,481,842,368
Effect of:		
Income not subject to tax	(8,040,000,000)	(8,862,010,479)
Expenses not deductible for tax purposes	7,660,428	49,369,339
Tax losses for which no deferred income tax asset was recognised	-	117,723,355
Business income tax charge (*)	<u>1,170,311,661</u>	<u>786,924,583</u>
Charged/(credited) to separate income statement:		
Business income tax – current	1,170,311,661	-
Business income tax – deferred (Note 17)	-	786,924,583
	<u>1,170,311,661</u>	<u>786,924,583</u>

(*) The business income tax charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

The Company does not recognise deferred tax assets/liabilities as there are no temporary differences.

29 COST OF OPERATIONS BY FACTOR

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Outside services expenses	23,548,849,950	13,626,361,245
Cost of goods sold	-	8,362,899,142
Cost of program copyright	-	7,152,727,272
Staff costs	8,941,753,533	4,693,049,913
Provisions	3,920,000,000	-
Tools and supplies	1,685,647,908	1,096,827,366
Depreciation and amortisation	252,079,884	172,371,483
	<u>38,348,331,275</u>	<u>35,104,236,421</u>

30 ADDITIONAL INFORMATION FOR THE ITEMS OF THE SEPERATE CASH FLOW STATEMENT**(a) Amount of lending and term deposits actually collected during the period**

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Collection of bank term deposits	454,883,646,787	31,365,000,000
Collection from short-term lending	19,100,000,000	30,000,000,000
	<u>473,983,646,787</u>	<u>61,365,000,000</u>

(b) Amount of lending and term deposits made at bank during the period

Term deposits at bank	274,950,000,000	23,500,000,000
Short-term lending	54,000,000,000	19,291,830,985
	<u>328,950,000,000</u>	<u>42,791,830,985</u>

(c) Amount of borrowing actually withdrawn during the period

Proceeds from borrowings following normal borrowing contracts	42,908,125,930	5,275,292,615
	<u>42,908,125,930</u>	<u>5,275,292,615</u>

(d) Amount of borrowing principal actually paid during the period

Repayments for borrowings	94,408,077,989	44,470,978,538
	<u>94,408,077,989</u>	<u>44,470,978,538</u>

31 RELATED PARTY DISCLOSURES

During the period, the Company has transactions and balances with related parties which are the shareholders of the Company and subsidiaries listed as below.

Relationship	Name
Subsidiary	Yeah1 Entertainment Corporation
Subsidiary	Dragon Entertainment Joint Stock Company
Subsidiary	NVU Joint Stock Company
Subsidiary	Yeah1 Network Pte. Ltd.
Subsidiary	Yeah1 Brand Name Development Corporation
Subsidiary	Film World Trade Joint Stock Company
Subsidiary	Youth Embassy Film Production and Investment Corporation
Subsidiary	Yeah1 Network Vietnam Co., Ltd
Subsidiary	On+ Communication Corporation
Subsidiary	SMB Corporation
Subsidiary	TNT Advertising Communication Company Limited
Subsidiary	Netlink Online Communication Joint Stock Company
Subsidiary	Digital Content Center Company Limited
Subsidiary	ZeroZ Creative Joint Stock Company
Subsidiary	Netlink Online Joint Stock Company
Subsidiary	YAG Entertainment Corporation
Subsidiary	SGO48 Co., Ltd.
Company owned by major shareholder	Vietnam Online Joint Stock Company
Shareholder	Ancla Assets Limited
Shareholder	DFJ Vinacapital Venture Investment Ltd.
Chairman	Mr. Nguyen Anh Nhung Tong
BOM member	Mr. Ly Truong Chien
BOM member	Mr. Nguyen Ngoc Dung
BOM member	Mr. Tran Quoc Bao
BOD member	Mr. Dao Phuc Tri
BOD member	Mr. Vo Thai Phong
BOD member	Mr. Nguyen Ngoc Hung
BOD member	Mr. Bui Huu Nhat
Other (Chairman's family member)	Mrs. Nguyen Thi Truc Mai

32 RELATED PARTY DISCLOSURES (continued)**(a) Related party transactions**

Related parties' transactions are presented from the date these parties became related parties to the Company. During the period, the following transactions were carried out with related parties:

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
<i>i) Revenue from sales of goods and rendering of services</i>		
Yeah1 Entertainment Corporation	690,522,961	8,549,370,917
Dragon Entertainment Joint Stock Company	545,797,308	122,839,969
Yeah1 Brand Name Development Corporation	456,797,509	1,527,616,759
Youth Embassy Film Production and Investment Corporation	282,853,205	414,627,270
Yeah1 Publishing Joint Stock Company	2,210,340,416	305,078,429
ZeroZ Creative Joint Stock Company	518,670,087	150,000,000
Yeah1 Network Vietnam Co., Ltd,	4,045,197,148	20,400,000,000
Vietnam Online Service Trade Joint Stock Company	260,857,597	-
YAG Entertainment Joint Stock Company	553,859,599	-
TNT Advertising Communication Company Limited	183,128,465	-
Netlink Online Communication Joint Stock Company	128,120,238	-
Digital Content Center Company Limited	60,000,000	-
	<u>9,936,144,533</u>	<u>31,469,533,344</u>
<i>ii) Purchases of goods and services</i>		
Yeah1 Entertainment Corporation	-	4,685,385,455
ZeroZ Creative Joint Stock Company	436,000,000	300,000,000
	<u>436,000,000</u>	<u>4,985,385,455</u>
<i>iii) Lending</i>		
Digital Content Center Company Limited	45,000,000,000	-
Yeah1 Network Vietnam Co., Ltd,	9,000,000,000	-
	<u>54,000,000,000</u>	<u>-</u>
<i>iv) Collections of lendings</i>		
TNT Advertising Communication Company Limited	10,000,000,000	-
Digital Content Center Company Limited	8,000,000,000	-
NVU Joint Stock Company	1,100,000,000	-
	<u>19,100,000,000</u>	<u>-</u>

32 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
<i>v) Interest from lending</i>		
Yeah1 Brand Name Development Corporation	6,500,000,000	-
Digital Content Center Company Limited	2,602,849,316	-
Yeah1 Network Vietnam Co., Ltd,	443,621,260	-
TNT Advertising Communication Company Limited	238,594,520	-
Youth Embassy Film Production and Investment Corporation	43,380,822	-
Mr. Vo Thai Phong	-	1,060,273,972
	<u>9,828,445,918</u>	<u>1,060,273,972</u>
<i>vi) Capital contribution</i>		
Dragon Entertainment Joint Stock Company	112,029,024,279	-
YAG Entertainment Joint Stock Company	10,500,000,000	-
NVU Joint Stock Company	-	24,575,000,000
Yeah1 Brand Name Development Corporation	-	2,000,000,000
Youth Embassy Film Production and Investment Corporation	-	1,200,000,000
	<u>122,529,024,279</u>	<u>27,775,000,000</u>
<i>vii) Dividend received</i>		
NVU Joint Stock Company	22,000,000,000	-
Dragon Entertainment Joint Stock Company	11,700,000,000	20,616,704,125
Yeah1 Brand Name Development Corporation	6,500,000,000	1,037,454,991
Yeah1 Entertainment Corporation	-	16,360,319,302
Netlink Online Communication Joint Stock Company		
Film World Trade Joint Stock Company		
On+ Communication Corporation	-	40,782,386
	<u>40,200,000,000</u>	<u>38,055,260,804</u>
<i>viii) Advances</i>		
Mr. Nguyen Anh Nhuong Tong	7,561,555,055	376,411,988
Mr. Nguyen Ngoc Hung	100,000,000	-
Mr. Vo Thai Phong	33,960,308	-
Mr. Dao Phuc Tri	842,099,700	22,675,000
Mr. Loh Yean Wei Jason	275,192,275	449,908,600
Mr. Bui Huu Nhat	16,953,000	6,570,410
Mrs. Nguyen Thi Truc Mai	-	36,996,000
	<u>8,829,760,338</u>	<u>892,561,998</u>

32 RELATED PARTY DISCLOSURES (continued)**(a) Related party transactions (continued)**

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
<i>ix) Collections of advances</i>		
Mr. Nguyen Anh Nhung Tong	3,912,725,845	110,053,279
Mr. Dao Phuc Tri	1,664,070,640	22,675,000
Mr. Vo Thai Phong	57,339,272	-
Mr. Loh Yean Wei Jason	283,642,550	375,450,700
Mr. Bui Huu Nhat	6,953,000	6,570,410
	<u>5,924,731,307</u>	<u>514,749,389</u>
<i>x) Channel transferred to subsidiaries</i>		
Dragon Entertainment Joint Stock Company	-	9,090,909,091
Yeah1 Entertainment Corporation	-	5,303,030,312
	<u>-</u>	<u>14,393,939,403</u>
<i>(xi) Compensations of key management</i>		
Gross salaries and other benefits	<u>653,905,800</u>	<u>1,343,470,000</u>

32 RELATED PARTY DISCLOSURES (continued)**(b) Year end balances with related parties**

	30.6.2019 VND	31.12.2018 VND
<i>(i) Short-term trade receivables (Note 5)</i>		
Yeah1 Brand Name Development Corporation	9,315,466,550	10,358,669,041
Yeah1 Entertainment Corporation	7,395,056,304	6,704,533,343
Yeah1 Network Vietnam Co., Ltd,	7,190,084,023	6,144,886,875
Vietnam Online Service Trade Joint Stock Company	1,356,082,603	1,095,225,006
YAG Entertainment Joint Stock Company	1,354,259,599	792,000,000
Yeah1 Publishing Joint Stock Company	2,777,940,416	567,600,000
Dragon Entertainment Joint Stock Company	1,100,197,308	554,400,000
Youth Embassy Film Production and Investment Corporation	738,680,394	412,446,367
ZeroZ Creative Joint Stock Company	518,670,087	-
Netlink Online Communication Joint Stock Company	128,120,238	-
TNT Advertising Communication Company Limited	183,128,465	-
Digital Content Center Company Limited	60,000,000	-
On+ Communication Corporation	42,805,080	-
Yeah1 Vision Company Limited	24,161,514	-
	<u>32,184,652,581</u>	<u>26,629,760,632</u>
<i>(ii) Other short-term receivables (Note 7(a))</i>		
Dragon Entertainment Joint Stock Company	34,953,766,465	75,084,754,005
NVU Joint Stock Company	16,000,000,000	-
Yeah1 Entertainment Corporation	13,835,979,926	7,852,898,572
Digital Content Center Company Limited	3,320,301,371	717,452,055
Film World Trade Joint Stock Company	1,532,153,054	1,532,153,054
Yeah1 Brand Name Development Corporation	1,139,379,639	1,037,454,991
Yeah1 Network Vietnam Co., Ltd,	443,621,260	-
On+ Communication Corporation	40,782,386	40,782,386
TNT Advertising Communication Company Limited	-	63,164,384
Mr. Nguyen Anh Nhung Tong	7,850,275,750	4,201,446,540
Mr. Dao Phuc Tri	842,099,700	1,664,070,640
Mr. Vo Thai Phong	124,140,433	300,000,000
Mr. Nguyen Ngoc Hung	100,000,000	-
Mr. Bui Huu Nhat	10,000,000	-
Mrs. Nguyen Thi Truc Mai	895,250	895,250
Mr. Nguyen Ngoc Dung	-	75,000,000
Mr. Tran Quoc Bao	-	75,000,000
Mr. Ly Truong Chien	-	75,000,000
	<u>80,193,395,234</u>	<u>92,720,071,877</u>

32 RELATED PARTY DISCLOSURES (continued)**(b) Year end balances with related parties (continues)**

	30.6.2019 VND	31.12.2018 VND
(iii) Short-term lendings (Note 10(a))		
TNT Advertising Communication Company Limited	-	10,000,000,000
Digital Content Center Company Limited	111,336,600,000	74,336,600,000
Yeah1 Network Vietnam Co., Ltd,	84,670,286,296	75,670,286,296
Yeah1 Entertainment Corporation	15,968,482,097	15,968,482,097
Youth Embassy Film Production and Investment Corporation	2,000,000,000	2,000,000,000
NVU Joint Stock Company	-	1,100,000,000
	<u>213,975,368,393</u>	<u>179,075,368,393</u>
(iv) Long-term lendings (Note 10(b))		
Mr. Vo Thai Phong	<u>13,000,000,000</u>	<u>13,000,000,000</u>
(v) Other long-term receivables (Note 7(b))		
Vietnam Online Service Trade Joint Stock Company	6,716,991,663	6,717,808,218
Mr. Vo Thai Phong	8,447,919,503	8,447,919,503
	<u>15,164,911,166</u>	<u>15,165,727,721</u>
(vi) Short-term trade payables (Note 13)		
ZeroZ Creative Joint Stock Company	<u>4,000,000</u>	<u>4,000,000</u>
(vi) Short-term accrued expenses (Note 14)		
ZeroZ Creative Joint Stock Company	<u>-</u>	<u>100,000,000</u>
(vii) Other short-term payables (Note 15)		
Film World Trade Joint Stock Company	17,549,573,726	17,560,573,726
Netlink Online Communication Joint Stock Company	1,128,400,688	1,128,400,688
Yeah1 Network Vietnam Co., Ltd,	5,255,598,890	-
	<u>23,933,573,304</u>	<u>18,688,974,414</u>

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33 COMMITMENTS

(a) Commitments under operating leases

The future minimum lease payments under non-cancellable operating leases are as follows:

	Office rental		Operational rental		Total	
	30.6.2019 VND	31.12.2018 VND	30.6.2019 VND	31.12.2018 VND	30.6.2019 VND	31.12.2018 VND
Within one year	33,024,407,027	37,565,040,084	-	279,010,720	33,024,407,027	37,844,050,804
Between one and five years	137,984,481,878	146,657,099,469	-	143,500,000	137,984,481,878	146,800,599,469
Total minimum payments	171,008,888,905	184,222,139,553	-	422,510,720	171,008,888,905	184,644,650,273

33 COMMITMENTS (continued)**(b) Capital contribution to subsidiaries**

	30.6.2019 VND	31.12.2018 VND
Dragon Entertainment Joint Stock Company	264,070,975,721	388,000,000,000
YAG Entertainment Joint Stock Company	1,540,000,000	12,040,000,000
Film World Trade Joint Stock Company	696,000,000	696,000,000
Youth Embassy Film Production and Investment Corporation	400,000,000	400,000,000
	<u>266,706,975,721</u>	<u>401,136,000,000</u>

(c) Capital contribution to other companies

	30.6.2019 VND	31.12.2018 VND
SomethingBig Pte. Ltd.	5,875,000,000	5,875,000,000
Gamify Vietnam Joint Stock Company	3,773,862,500	3,773,862,500
BlueX Media Advertisement and Trade Services Company Limited	1,500,000,000	1,500,000,000
	<u>11,148,862,500</u>	<u>11,148,862,500</u>

34 SEGMENT REPORTING**(a) Segment reporting by business activities**

Segment information based on the business activities of the Company was as follows:

For the six-month period ended 30.6.2019			
	Office rental and management fees VND	Rendering of services VND	Total VND
Net revenue from sales of goods and rendering of services	9,960,207,018	2,070,173,904	12,030,380,922
Cost of goods sold and services rendered	(891,257,352)	(2,740,326,580)	(3,631,583,932)
Gross profit	9,068,949,666	(670,152,676)	8,398,796,990

For the six-month period ended 30.6.2018					
	Program producing VND	Office rental and management fees VND	Rendering of services VND	Sales of goods VND	Total VND
Net revenue from sales of goods and rendering of services	16,500,000,000	5,559,780,282	8,110,084,105	9,583,343,976	39,753,208,363
Cost of goods sold and services rendered	(7,152,727,272)	(2,973,032,000)	(5,996,051,745)	(8,362,899,142)	(24,484,710,159)
Gross profit	9,347,272,728	2,586,748,282	2,114,032,360	1,220,444,834	15,268,498,204

(b) Segment reporting by geographical location

The Company operates only in Vietnam.

The separate interim financial statements were approved by the Chairman on 22 July 2019.



Nguyen Van Cang
Preparer



Vo Thai Phong
Deputy General Director - Finance
cum Chief Accountant



Nguyen Anh Nhuong Tong
Chairman
22 July 2019