

YEAH1 GROUP CORPORATION

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019**

YEAH1 GROUP CORPORATION

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

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YEAH1 GROUP CORPORATION

CORPORATE INFORMATION

**Enterprise registration
certificate**

No. 0304592171 dated 12 September 2006 was initially issued by the Department of Planning and Investment of Ho Chi Minh City and the 23rd amendment dated 02 July 2019

Board of Directors

Mr. Nguyen Anh Nhuong Tong	Chairman
Mr. Dao Phuc Tri	Member
Mr. Hoang Duc Trung	Member
Mr. Don Di Lam	Member
Mr. Nguyen Ngoc Dung	Member
Mr. Niraan De Silva	Member
Mr. Tran Quoc Bao	Member
Mr. Ly Truong Chien	Member

Internal Audit Committee

Mr. Tran Quoc Bao	Head of Committee
Mr. Nguyen Ngoc Dung	Member
Mr. Lam Quoc Thai	Member
Mrs. Le Thi Bich Hang	Member (to 20 March 2019)
Mr. Nguyen Van Nam	Member (from 20 March 2019)

Board of Management

Mr. Dao Phuc Tri	General Director
Mr. Vo Thai Phong	Deputy General Director
Mr. Niraan De Silva	Deputy General Director
Mr. Loh Yean Wei Jason	Deputy General Director
Mr. Nguyen Ngoc Hung	Deputy General Director (from 18 March 2019)
Mr. Bui Huu Nhat	Deputy General Director (from 18 March 2019)

Legal representative

Mr. Nguyen Anh Nhuong Tong	Chairman
Mr. Dao Phuc Tri	General Director

Registered office

Floor 4, Riverbank Place, 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam

Auditor

PwC (Vietnam) Limited

YEAH1 GROUP CORPORATION

STATEMENT OF THE RESPONSIBILITY OF THE CHAIRMAN IN RESPECT OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Chairman of Yeah1 Group Corporation ("the Company") is responsible for preparing the consolidated interim financial statements of the Company and its subsidiaries (together, "the Group") which give a true and fair view of the consolidated financial position of the Group as at 30 June 2019, and of the consolidated results of its operations and its consolidated cash flows for the 6-month period then ended. In preparing these consolidated interim financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the consolidated interim financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Chairman is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and which enable consolidated interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the consolidated interim financial statements. The Chairman is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

I hereby approve the accompanying consolidated interim financial statements as set out on pages 3 to 57 which give a true and fair view of the consolidated financial position of the Group as at 30 June 2019, and of the consolidated results of its operations and its consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated interim financial statements.



Nguyễn Anh Nhung Tong
Chairman

Ho Chi Minh City, Social Republic of Vietnam
22 July 2019

CONSOLIDATED INTERIM BALANCE SHEET

Code	ASSETS	Note	As at	
			30.6.2019 VND	31.12.2018 VND
100	CURRENT ASSETS		1,675,945,561,631	1,699,774,844,114
110	Cash and cash equivalents	4	204,358,371,177	191,631,514,674
111	Cash		186,108,924,503	156,322,885,216
112	Cash equivalents		18,249,446,674	35,308,629,458
120	Short-term investment		485,953,636,987	669,619,542,603
121	Held-for-trading securities	5(a)	100,000,000,000	249,992,960,884
123	Investments held-to-maturity	5(b)	485,953,636,987	669,619,542,603
130	Short-term receivables		645,570,390,705	372,779,050,232
131	Short-term trade accounts receivable	6	280,440,108,668	255,537,059,273
132	Short-term prepayments to suppliers	7	61,587,982,707	31,727,450,239
136	Other short-term receivables	8(a)	397,762,671,188	92,602,778,196
137	Provision for doubtful debts – short-term	9	(94,220,371,858)	(7,088,237,476)
140	Inventories	10	184,546,376,283	155,278,372,829
141	Inventories		194,383,779,674	155,278,372,829
149	Provision for decline in value of inventories		(9,837,403,391)	-
150	Other current assets		55,516,786,479	60,473,402,892
151	Short-term prepaid expenses	11(a)	17,910,460,624	27,062,650,172
152	Value Added Tax to be reclaimed	17	37,531,362,820	33,315,454,729
153	Other taxes receivable		74,963,035	95,297,991

The notes on pages 9 to 57 are an integral part of these consolidated interim financial statements.

CONSOLIDATED INTERIM BALANCE SHEET
(continued)

Code	ASSETS (continued)	Note	As at	
			30.6.2019 VND	31.12.2018 VND
200	LONG-TERM ASSETS		254,984,336,739	261,980,378,285
210	Long-term receivable		29,733,146,426	30,333,705,576
215	Long-term lendings	12	13,000,000,000	13,000,000,000
216	Other long-term receivables	8(b)	16,733,146,426	17,333,705,576
220	Fixed assets		43,913,130,391	26,815,506,296
221	Tangible fixed assets	13(a)	4,763,043,416	5,160,291,355
222	Historical cost		18,164,835,933	17,703,917,898
223	Accumulated depreciation		(13,401,792,517)	(12,543,626,543)
227	Intangible fixed assets	13(b)	39,150,086,975	21,655,214,941
228	Historical cost		41,852,427,154	23,252,427,154
229	Accumulated amortisation		(2,702,340,179)	(1,597,212,213)
240	Investment property		-	160,350,000
242	Construction in progress		-	160,350,000
250	Long-term investments		65,578,000,001	63,828,000,000
252	Investments in associates	5(c)	15,450,000,000	13,700,000,000
253	Investments in other entities	5(d)	21,498,472,551	21,498,472,550
254	Provision for long-term investments	5(d)	(11,370,472,550)	(11,370,472,550)
255	Held-to-maturity investments	5(b)	40,000,000,000	40,000,000,000
260	Other long-term assets		115,760,059,921	140,842,816,413
261	Long-term prepaid expenses	10(b)	19,700,933,717	46,907,433,806
262	Deferred income tax assets	22	7,678,134,940	-
269	Goodwill	14	88,380,991,264	93,935,382,607
270	TOTAL ASSETS		1,930,929,898,370	1,961,755,222,399

The notes on pages 9 to 57 are an integral part of these consolidated interim financial statements.

CONSOLIDATED INTERIM BALANCE SHEET
 (continued)

Code	RESOURCES	Note	As at	
			30.6.2019 VND	31.12.2018 VND
300	LIABILITIES		550,502,051,823	404,013,709,077
310	Short-term liabilities		550,502,051,823	404,013,709,077
311	Short-term trade accounts payable	15	132,240,867,474	106,040,259,487
312	Short-term advances from customers	16	4,675,635,660	4,690,263,390
313	Taxes and other payables to the State Budget	17	44,347,188,457	69,909,475,156
314	Payable to employees		2,139,355,721	5,457,688,496
315	Short-term accrued expenses	18	41,561,618,723	14,577,880,482
315	Short-term unearned revenues		1,244,042,202	1,291,528,607
319	Other short-term payables	19	35,866,319,217	63,946,994,898
320	Short-term borrowings and finance lease liabilities	20	278,446,066,401	124,553,120,553
321	Provision for short-term liabilities	21	9,974,730,426	10,439,656,695
322	Bonus and welfare fund		6,227,542	3,106,841,313
400	OWNERS' EQUITY		1,380,427,846,547	1,557,741,513,322
410	Capital and reserves		1,380,427,846,547	1,557,741,513,322
411	Owners' capital	23, 24	312,799,680,000	312,799,680,000
411a	- Ordinary shares with voting rights		312,799,680,000	312,799,680,000
412	Share premium		1,132,143,560,000	1,132,143,560,000
415	Treasury shares		(71,930,012,419)	-
417	Foreign exchange differences		363,642,202	307,151,308
421	Undistributed earnings	24	(13,976,393,828)	82,154,951,848
421a	- Undistributed post-tax profits of previous years		80,279,580,941	6,411,708,642
421b	- Post-tax profit of current year		(94,255,974,769)	75,743,243,206
429	Non-controlling interests	25	21,027,370,592	30,336,170,166
440	TOTAL RESOURCES		1,930,929,898,370	1,961,755,222,399



 Nguyen Van Cang
 Preparer



 Vo Thai Phong
 Deputy General Director of Finance
 cum Chief Accountant

 Nguyen Anh Nhuong Tong
 Chairman
 22 July 2019

The notes on pages 9 to 57 are an integral part of these consolidated interim financial statements.

YEAH1 GROUP CORPORATION

Form B 02 – DN/HN

CONSOLIDATED INTERIM INCOME STATEMENT

Code	Note	For the three-month ended		For the six-month period ended	
		30.6.2019	30.6.2018	30.6.2019	30.6.2018
		VND	VND	VND	VND
1	Revenue from sales of goods and rendering of services	356,343,199,509	348,919,837,413	744,586,743,242	679,108,046,095
2	Less deductions	(1,047,852,535)	(1,634,118,116)	(1,871,899,099)	(1,653,025,902)
10	Net revenue from sales of goods and rendering of services	355,295,346,974	347,285,719,297	742,714,844,143	677,455,020,193
11	Cost of goods sold and services rendered	(341,910,803,122)	(209,219,284,698)	(680,672,383,874)	(433,390,870,316)
20	Gross profit from sales of goods and rendering of services	13,384,543,852	138,066,434,599	62,042,460,269	244,064,149,877
21	Financial income	17,147,753,341	(1,657,218,721)	44,230,490,375	1,164,855,835
22	Financial expenses	(6,780,972,883)	(3,786,275,173)	(12,113,411,505)	(6,119,541,983)
23	- Including: Interest expense	(6,780,972,883)	(3,316,281,653)	(10,973,238,085)	(5,613,881,796)
25	Selling expenses	(13,998,434,645)	(38,613,524,234)	(25,786,190,835)	(64,923,736,075)
26	General and administration expenses	(126,776,269,435)	(23,499,372,018)	(175,303,598,636)	(52,714,255,437)
30	Net operating (loss)/profit	(117,023,379,770)	70,510,044,453	(106,930,250,332)	121,471,472,217
31	Other income	46,035,312	255,862,193	251,335,311	256,369,865
32	Other expenses	(414,552,208)	(276,524,815)	(649,096,884)	(500,259,708)
40	Net other expenses	(368,516,896)	(20,662,622)	(397,761,573)	(243,889,843)
50	Net accounting (loss)/profit before tax	(117,391,896,666)	70,489,381,831	(107,328,011,905)	121,227,582,374

YEAH1 GROUP CORPORATION

Form B 02 – DN/HN

CONSOLIDATED INTERIM INCOME STATEMENT
(continued)

Code		For the three-month ended		For the six-month period ended	
		30.6.2019	30.6.2018	30.6.2019	30.6.2018
		VND	VND	VND	VND
51	Business income tax - current	(275,010,170)	(14,762,171,063)	(3,914,897,378)	(26,198,474,900)
52	Business income tax - deferred	6,029,422,092	(666,236,820)	7,678,134,940	(786,924,582)
60	Net (loss)/profit after tax	(111,637,484,744)	55,060,973,948	(103,564,774,343)	94,242,182,892
Attributable to:					
61	Owners of the Company	(101,417,284,954)	42,132,364,269	(94,255,974,769)	79,379,454,124
62	Non-controlling interests	(10,220,199,790)	12,928,609,679	(9,308,799,574)	14,862,728,768
70	Earnings per share	(3,245)	1,539	(3,016)	5,833
71	Diluted earnings per share	(3,245)	1,539	(3,016)	5,833



Nguyen Van Cang
Preparer



Vo Thai Phong
Deputy General Director of Finance
cum Chief Accountant



Nguyễn Văn Nhung Tong
Chairman
22 July 2019

The notes on pages 9 to 57 are an integral part of these consolidated interim financial statements.

CONSOLIDATED INTERIM CASH FLOW STATEMENT
(Indirect method)

		For the six-month period ended	
Code	Note	30.6.2019	30.6.2018
		VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES			
1	Net accounting profit before tax	(107,328,011,905)	121,227,582,374
	Adjustments for:		
2	Depreciation, amortisation and allocation of goodwill	12,196,171,011	8,933,346,141
3	Provisions/ (Reversal of provisions)	96,504,611,504	(803,276,443)
5	Profits from investing activities	(35,974,183,643)	(1,062,995,995)
6	Interest expense	10,973,238,085	5,613,881,796
8	Operating (loss)/ profit before changes in working capital	(23,628,174,949)	133,908,537,873
9	Increase in receivables	(76,654,472,029)	(126,482,133,399)
10	Increase in inventories	(39,105,406,845)	(18,097,928,490)
11	Increase/(decrease) in payables	30,040,968,038	(1,173,384,210)
12	Decrease in prepaid expenses	36,358,689,637	2,168,411,501
13	Decrease in trading securities	149,992,960,884	-
14	Interest paid	(11,033,171,548)	(5,585,698,864)
15	Business income tax paid	(23,686,061,571)	(4,611,587,367)
20	Net cash inflows/(outflows) from operating activities	42,285,331,618	(19,873,782,956)
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets	(19,060,918,035)	(525,784,376)
	Deposits at banks with maturity of more than 3 months		
23	Collection from deposits at banks with maturity more than 3 months	(276,050,000,000)	(42,906,287,450)
24	Investment in other entities	459,715,905,616	30,000,000,000
25	Dividends and interest received	(311,946,443,404)	(50,947,278,494)
27	Net cash outflows from investing activities	35,820,047,279	1,062,995,995
30		(111,521,408,544)	(63,316,354,325)
CASH FLOWS FROM FINANCING ACTIVITIES			
32	Payments for share returns and repurchases	(71,930,012,419)	-
33	Proceeds from borrowings	666,395,520,012	249,337,517,007
34	Repayments of borrowings	(512,502,574,164)	(146,523,040,571)
40	Net cash inflows from financing activities	81,962,933,429	102,814,476,436
50	Net increase in cash and cash equivalents	12,726,856,503	19,624,339,155
60	Cash and cash equivalents at beginning of year	4	191,631,514,674
70	Cash and cash equivalents at end of year	4	41,931,020,478
		204,358,371,177	61,555,359,633

Major non-cash transactions in the year were presented in Note 38.



Nguyen Van Cang
Preparer



Vo Thai Phong
Deputy General Director of Finance
cum Chief Accountant



Nguyen Anh Nhung Tong
Chairman
22 July 2019

The notes on pages 9 to 57 are an integral part of these consolidated interim financial statements.

**NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2019**

1 GENERAL INFORMATION

Yeah1 Group Corporation (“the Company”) was established in SR Vietnam pursuant to Enterprise registration certificate No. 0304592171 initially issued by the Department of Planning and Investment of Ho Chi Minh City dated 12 September 2006 and the 23rd amended Enterprise registration certificate dated 02 July 2019.

The principal activities of the Company and its subsidiaries (together, “the Group”) include advertising; creativity, entertainment, and artistic production; producing movies, videos, and televised programmes; organising and promoting trade; back-stage activities; non-wireless telecommunication activities; and other telecommunication activities.

The normal business cycle of the Group is within 12 (twelve) months.

As at 30 June 2019, the Group had 518 employees (as at 31 December 2018: 515 employees).

As at 30 June 2019 and 31 December 2018, the Group had 20 subsidiaries and 2 associates as follows:

YEAH1 GROUP CORPORATION

Form B 09 – DN/HN

1 GENERAL INFORMATION (continued)

No	Name	Place of incorporation and operation	Principal activities	30.6.2019		31.12.2018	
				% of ownership	% of voting rights	% of ownership	% of voting rights
I - Direct subsidiaries							
1	Yeah1 Entertainment Corporation	Ho Chi Minh City	Advertising, producing media channels	99.00	99.00	99.00	99.00
2	Yeah1 Brand Name Development Corporation	Ho Chi Minh City	Advertising, producing media channels	99.00	99.00	99.00	99.00
3	Dragon Entertainment Joint Stock Company	Ho Chi Minh City	Advertising, producing media channels	99.98	99.98	99.98	99.98
4	NVU Joint Stock Company	Ho Chi Minh City	Advertising, producing media channels	90.00	90.00	90.00	90.00
5	Film World Trade Joint Stock Company	Ho Chi Minh City	Producing films, telecommunication and advertisements	80.00	80.00	80.00	80.00
6	Yeah1 Film Production and Investment Corporation	Ho Chi Minh City	Producing films, telecommunications and advertisements	67.00	67.00	67.00	67.00
7	Netlink Online Communication JSC	Ho Chi Minh City	Creative, art and entertainment activities	76.00	76.00	76.00	76.00
8	On+ Communication Corporation	Ho Chi Minh City	Advertisements	51.00	51.00	51.00	51.00
9	YAG Entertainment Corporation	Ho Chi Minh City	Advertising	99.60	100.00	99.60	100.00
II - Indirect subsidiaries							
10	Yeah1 Publishing Corporation	Ho Chi Minh City	Advertising, market research	84.15	85.00	84.15	85.00
11	Yeah1 Network Vietnam Co, Ltd.	Ho Chi Minh City	Advertising, market research and public opinion polling	90.09	100.00	90.09	100.00
12	Netlink Online Corporation (*)	Singapore	Advertising	76.00	100.00	76.00	100.00
13	Yeah1 Network PTE. Ltd.	Singapore	Film, video and television programme production activities; creative, art and entertainment activities.	89.10	90.00	89.10	90.00
14	TNT Advertising Communication Joint Stock Company	Ho Chi Minh City	Adverstising	64.98	65.00	64.98	65.00
15	ZeroZ Creative Corporation	Ho Chi Minh City	Producing films, dedicated design	94.05	95.00	94.05	95.00
16	Digital Content Center Company Limited	Ben Tre City	Advertising	90.09	90.09	90.09	90.09
17	SGO48 Company Limited	Ho Chi Minh City	Organizing professional art performances, advertising	50.49	51.00	50.49	51.00
18	Thoughtful Network Pte. Ltd.	Singapore	Managing pictures and films on internet platform	89.98	90.00	89.98	90.00
19	ScaleLab Pte. Ltd.	Singapore	Managing pictures and films on internet platform	89.98	90.00	89.98	90.00
20	Yeah1 Network Hong Kong Limited	Hong Kong	Managing pictures and films on internet platform	89.98	90.00	89.98	90.00

YEAH1 GROUP CORPORATION

Form B 09 – DN/HN

1 GENERAL INFORMATION (continued)

No	Name	Place of incorporation and operation	Principal activities	30.6.2019		31.12.2018	
				% of ownership	% of voting rights	% of ownership	% of voting rights
III – Associates							
1	Vietnam Entertainment Investment JSC	Ho Chi Minh City	Investing, producing films and related services	13.40	20.00	13.40	20.00
2	Zmedia Joint Stock Company	Hanoi	Advertisings	19.00	25.00	19.00	25.00
3	Kolorlife Automatic Technology JSC	Ho Chi Minh City	Digital Technology Solution	35.00	35.00	-	-

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of consolidated interim financial statements**

The consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated interim financial statements. The consolidated interim financial statements have been prepared under the historical cost convention.

The accompanying consolidated interim financial statements are not intended to present the consolidated financial position and consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

2.2 Fiscal year

The Group's fiscal year is from 1 January to 31 December. These consolidated interim financial statements are prepared for the accounting period from 1 January 2019 to 30 June 2019.

2.3 Currency

The consolidated interim financial statements are measured and presented in Vietnamese Dong ("VND").

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies at the consolidated balance sheet date are respectively translated at the buying and selling exchange rates at the consolidated balance sheet date of the commercial banks where the Group regularly trades. Foreign currencies deposited in banks at the consolidated balance sheet date are translated at the buying exchange rate of the commercial banks where the Group opens the foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the consolidated income statement.

Foreign operations

Assets and liabilities of foreign operations are translated into VND at the closing exchange rates at the consolidated balance sheet date. Income and expenses of the foreign operations are translated into VND at the average exchange rate of the accounting period.

Foreign exchange differences arising from the translation of foreign operations are recognised under "Foreign exchange differences" which is under capital and reserves in the consolidated balance sheet.

2.4 Basis of consolidation***Subsidiaries***

Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.4 Basis of consolidation (continued)*****Subsidiaries (continued)***

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Group. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the consolidated income statement.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling transactions and interests

The Group applies a policy for transactions with non-controlling interests ("NCI") as transactions with external parties to the Group.

NCI are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition.

The divestment of the Group's interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with the owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received in divestment of the Group's interest in a subsidiary is recorded directly in the undistributed earnings under equity.

Associate

Associate is entity over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investment in associate is accounted for using the equity method of accounting and are initially recognised at cost. The Group's investment in associate includes goodwill identified on acquisition, net of any accumulated impairment loss.

The Group's share of its associate's post-acquisition profits or losses is recognised in the consolidated income statement, and its share of post-acquisition movements in reserves is recognised in consolidated reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. When the Group's share of losses in a associate equals or exceeds its interest in the associate, the Group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the associate.

Accounting policies of joint ventures and associates have been changed where necessary to ensure consistency with the policies adopted by the Group.

Unrealised gains and losses on transactions between the Group and its associate are eliminated to the extent of the Group's interest in associate. Accounting policies of associate have been changed where necessary to ensure consistency with the policies adopted by the Group.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.4 Basis of consolidation (continued)****2.5 Goodwill**

Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition in accordance with current accounting requirements. Goodwill on acquisitions of subsidiaries is recognised as an asset and is amortised on the straight-line basis over its estimated period of benefit but not exceed 10 (ten) years.

Goodwill on acquisitions of investments in joint ventures and associates is included in the carrying amount of the investments at the date of acquisition. The Group does not amortise this goodwill.

On disposal of the investments in subsidiaries or associates, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on the disposal.

Goodwill is tested annually for impairment and carried at cost less accumulated amortisation less accumulated impairment losses. If there is evidence that the impairment during the period/year is higher than the annual goodwill charge, the Group records the impairment immediately in the accounting period.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank, cash in transit, demand deposits and other short-term investments with an original maturity of three months or less.

2.7 Trade receivables

Trade receivables are carried at the original invoice amount less an estimate made for doubtful receivables based on a review by the Chairman of all outstanding amounts at the year end. Bad debts are written off when identified.

2.8 Inventories**(a) Television programmes**

Television programmes are recognised as inventories and stated at the lower of cost and net realisable value. Cost is determined by the specific identification method and includes the actual cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Television programmes are allocated to cost of sales on straight-line method based on broadcasting times.

(b) Merchandises

Merchandises are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, and other costs incurred from bringing the inventories to their present location and condition. The Company currently apply perpetual inventory count in recording inventories.

(c) Provision for decline in value of investments

Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion of products and of programs broadcasting. Provision is made, where necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period are recognised as an increase or decrease of cost of sales in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.9 Investments (continued)****(a) Investments held to maturity**

Investments held to maturity are investments which the Chairman has the intention and ability to hold until maturity.

Investment held to maturity include term deposits and bonds held to maturity for interest earning. These investments are accounted for at cost less provision for diminution in value of investments.

Provision for diminution in the value of investments held to maturity is made when there is evidence that part or whole of an investment is uncollectible.

(b) Lending

Lending refers to contractual liabilities between parties. Lending is carried at cost less an estimate made for doubtful lending based on a review by the Chairman of all outstanding amounts at period-end.

(c) Investment in associate

Investment in associate is accounted for using the equity method when preparing the consolidated interim financial statements (Note 2.4).

(d) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over investees. These investments are initially recorded at cost. Provision for diminution in value of these investments is made when the entities make losses, except when the loss was anticipated in their business plan before the date of investment.

2.10 Fixed assets*Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method so as to write off the cost of the assets over their estimated useful lives or over the term of the project. The principal annual rates used are:

Office equipment	10% – 20%
Motor vehicles	10% – 33%
Machinery and equipment	10% – 17%
Computer software	2% – 10%
Patents	2% – 10%
Other assets	20%
Website	12.5%

Land use rights with indefinite useful life are recorded at historical cost and are not amortised.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.10 Fixed assets (continued)***Disposals*

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount and are recognised as income or expense in the consolidated income statement.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes professional fees and, for qualifying assets, borrowing costs dealt with in accordance with the Group's accounting policies. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use. Tangible and intangible fixed assets

2.11 Leased assets

Leases of property, plant and equipment where the lessor has transferred the ownership at the end of the lease period, and transferred substantially the risks and rewards, are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of leased property or the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charge, are included in long-term borrowings. The interest element of the finance cost is charged to the consolidated income statement over the lease period. The fixed assets acquired under finance leasing contracts are depreciated over the shorter of the estimated useful life of the assets or the lease term. However, if there is reasonable certainty that the lessee will obtain ownership by the end of the lease term, depreciation is calculated over the estimated useful life of the assets.

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

2.12 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments in the consolidated balance sheet and are mainly expenditures for rentals, transmission equipment, tools and equipment which are already put to use. Prepaid expenses are recorded at historical cost and allocated using the straight-line method over their estimated useful lives.

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable includes trade payables arising from purchase of goods and services.
- Other payables include non-trade payables, and are not related to purchase of goods and services.

Payables are reclassified into long-term and short-term payables in the consolidated balance sheet based on the remaining period from the consolidated balance sheet date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.14 Borrowings and finance lease liabilities**

Borrowings include borrowings from banks, financial institutions, financial companies and other entities.

Borrowings are classified into long-term and short-term based on remaining period from the consolidated balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised in the income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the year but not yet paid due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

2.17 Provision for severance allowances

In accordance with Vietnamese labour laws, employees of the Group who have worked regularly for full 12 months or longer, are entitled to a severance allowance. The working period used for the calculation of severance allowance is the period during which the employee actually works for the Group less the period during which the employee participates in the unemployment insurance scheme in accordance with the labour regulations and the working period for which the employee has received severance allowance from the Group.

The severance allowance is accrued at the end of the reporting period on the basis of a half of an average monthly salary per each working year. The average monthly salary used for calculating the severance allowance is the employee's average salary for the six-month period prior to the consolidated balance sheet date.

This allowance will be paid as a lump sum when the employees terminate their labour contracts in accordance with current regulations.

2.18 Unearned revenue

Unearned revenue mainly comprises the amounts that customers paid in advance for one or many accounting periods for asset leases. The Group records unearned revenue for the future obligations that the Group has to conduct.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.19 Owners' capital**

Contributed capital of the shareholders is recorded according to the actual amount contributed and are recorded according to the par value of the share.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Treasury shares are shares issued by the Group and bought back by itself, but those are not cancelled and shall be re-issued in the period in accordance with the Law on securities.

Undistributed earnings record the Group's accumulated results (profit, loss) after business income tax at the reporting date.

2.20 Appropriation of net profit

Net profit after income tax could be distributed to shareholders after approval at General Meeting of shareholders, and after appropriation to other funds in accordance with the Group's charter and Vietnamese regulations.

Dividend is recognised as a liability in the Company's consolidated interim financial statements in the period in which the dividends are declared.

The Group's funds are below:

Bonus and welfare fund

The bonus and welfare fund is appropriated from the Group's net consolidated profit and subject to shareholders' approval at the General Meeting of shareholders. This fund's purpose is to remunerate members of the Board of Directors and reward employees.

2.21 Revenue recognition**(a) Revenue from sales of goods**

Revenue from sale of goods is recognised in the consolidated income statement when all five (5) of the following conditions are satisfied:

- The Group has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised based on the principle of "substance over form" and allocated to each sales obligation. In case that the Group gives promotional goods to customers associated with customers' purchases, the Group allocates the total consideration received for goods sold and promotional goods. Cost of promotional goods is recognised as cost of sales in the consolidated income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.21 Revenue recognition (continued)****(b) Revenue from rendering of services**

Revenue from rendering of services is recognised in the consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group;
- The percentage of completion of the transaction at the consolidated balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on an earned basis.

(d) Dividend income

Income from dividend is recognised when the Group has established the receiving right from investees.

2.22 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related sales of products, goods and services are recorded as a deduction from revenue in that period.

Sales deductions for products, goods or services which are sold in the year but are incurred after the consolidated balance sheet date but before the issuance of the consolidated interim financial statements are recorded as a deduction from revenue of in the period.

2.23 Cost of sales and services rendered

Cost of sales and services rendered are mainly production cost of programmes, cost of broadcasting line rental, cost of reception, cost of sharing cooperative advertising activities, cost of television programmes and others and is recorded on the basis of matching with revenue and on prudent concept.

2.24 Financial expenses

Financial expenses are expenses incurred in the year for financial activities including mainly interest expenses, payment discount, provision for diminution in value of investments and losses from foreign exchange differences.

2.25 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods and providing services, which mainly include advertising, market research expenses, salary expenses of the selling department, depreciation/amortisation of fixed assets used for the sales department, and other expenses.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.26 General and administration expenses**

General and administration expenses represent expenses for administrative purposes which mainly include salary expenses of administrative staff, expenses of office materials, tools and supplies, depreciation/amortisation of fixed assets used for administration, utilities costs and others.

2.27 Current and deferred income tax

Income taxes include all income taxes which are based on taxable profits including profits generated from production and trading activities in other countries with which the Socialist Republic of Vietnam has not signed any double taxation agreement. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profits and the current year tax rates. Current and deferred tax should be recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated interim financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the consolidated balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.28 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Group, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the enterprise, key management personnel, including Directors of the Group and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering a related party relationship, the Group considers the substance of the relationship but not merely the legal form.

2.29 Segment reporting

A segment is a component which can be separated by the Group engaged in providing products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Group's business segment or the Group's geographical segment.

Segment reporting is prepared and presented in accordance with accounting policies applied to the preparation and presentation of the Group's consolidated interim financial statements in order to help users of consolidated interim financial statements understand and evaluate the Group's operations in a comprehensive way.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**2.30 Accounting estimates**

The consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards requires the Chairman to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of assets and contingent liabilities at the date of the consolidated interim financial statements as well as the amounts of revenues and expenses for the reporting period. Although the accounting estimate is made by all the knowledge of the Chairman, the actual results may differ from those estimates.

3 BUSINESS COMBINATION**3.1 Acquisition of ScaleLab LLC (“ScaleLab”)**

On 9 January 2019, Yeah1 Network Pte. Ltd., a Singapore-based subsidiary, completed the acquisition and control of 100% of ownerships in ScaleLab LLC, an US-based company, with a total cost of VND265,860,000,000, equivalent to USD12,000,000. Through this transaction, the Group controls 89.98% of ownerships in ScaleLab.

This business combination impacts to the net assets of the Group at the acquisition date as follows:

	Fair values recognised at acquisition date VND
Assets	
Cash and cash equivalents	50,458,140,218
Short-term receivables	108,864,029,495
Other receivables	1,157,750,000
Fixed assets	689,720,532
Other assets	4,929,168,556
	166,098,808,801
Liabilities	
Liabilities	(178,834,981,759)
Total identifiable net assets	(12,736,172,958)
Goodwill	277,319,690,024
Non-controlling interests	(1,276,482,935)
Purchase consideration transferred	265,860,000,000
Cash acquired	(50,458,140,218)
Net cash outflow on acquisition	215,401,859,782

3 BUSINESS COMBINATION (continued)**3.1 Acquisition of ScaleLab LLC (continued)**

The goodwill arising from the acquisition consists largely of the synergies and economies of scale expected from combining the operations of the Group and the respective companies. The acquisition will increase the Group's market share in the digital media market.

However, the Group decided to sell 100% of the shares of ScaleLab to Brener Pass Investment Corporation on 10 March 2019, the former owner of ScaleLab, to secure the highest interests of the shareholders of the Group, the current content creation team of ScaleLab and stability of operation on YouTube platform.

The withdrawal of the investment in ScaleLab during the period is to ensure consistency in the Group's development strategy and is not for trading purposes.

Revenue and loss after tax during the consolidated period of ScaleLab are VND86,166,074,679 and VND3,602,466,878, respectively.

4 CASH AND CASH EQUIVALENTS

	30.6.2019	31.12.2018
	VND	VND
Cash on hand	1,298,712,416	6,642,792,174
Cash at bank	184,810,212,087	149,680,093,042
Cash equivalents (*)	18,249,446,674	35,308,629,458
	204,358,371,177	191,631,514,674

(*) Cash equivalents are term deposits in Vietnamese Dong at commercial banks with an original maturity of 3 months or less and earn interest ranging from 4.8% per annum to 5.3% per annum (as at 31 December 2018: 3% per annum to 5.5% per annum).

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5 FINANCIAL INVESTMENTS

(a) Trading securities

	30.6.2019			31.12.2018		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Bonds						
Dai An Plastic Joint Stock Company (i)	100,000,000,000	(*)	-	100,000,000,000	(*)	-
An Dong Investment Group Joint Stock Company (ii)	-	(*)	-	99,992,960,884	(*)	-
Sunshine Group Joint Stock Company (iii)	-	(*)	-	50,000,000,000	(*)	-
	100,000,000,000	(*)	-	249,992,960,884	(*)	-

(i) These are non-convertible bonds that were issued in Vietnamese Dong according to the bond agreement no. 261218/HĐBMTTP/DAP-YEG dated 26 December 2018, with a one-year duration. These bonds have a par value of VND100,000 per bond and are entitled to a fixed interest rate of 9.0% per annum with interest being paid once every six months. According to these contracts, the numbers of non-convertible bonds purchased is 1,000,000 bonds with par value of VND100,000 per bond.

(ii) These are non-convertible bonds that were issued in Vietnamese Dong according to two bond agreements no. 143-000100/FLEX.ADC-2018.09/HDMB and no. 143-000101/FLEX.ADC-2018.09/HDMB with a five-year duration starting from 10 September 2018. These bonds were entitled to a fixed interest rate of 11.0% per annum and will be paid once every six months. Under these agreements, 975,700 non-convertible bonds with a par value of VND100,000 per bond and will be repurchased by Tan Viet Securities Joint Stock Company at a price of VND102,483 per bond.

(iii) These are non-convertible bonds that were issued in Vietnamese Dong according to three bond agreements no. 237/HDTP-M/VPBS/SSG/CN, no. 238/HDTP-M/VPBS/SSG/CN and no. 239/HDTP-M/VPBS/SSG/CN dated 24 October 2018, with a one-year duration. These bonds are entitled to a fixed interest rate of 8.45% per annum and interest paid in arrears. According to these agreements, 500,000 non-convertible bonds which have a par value of VND100,000 per bond will be repurchased at VND104,233 per bond. These bonds are guaranteed by a financial intermediary.

(*) As at 30 June 2019, the fair values of these bonds were not available as these bonds were not listed on any stock exchange. However, the Chairman believes that the fair values of these bonds are approximately to their book values.

5 FINANCIAL INVESTMENTS (continued)**(b) Investments held-to-maturity**

	31.12.2018		31.12.2017	
	Cost VND	Book value VND	Cost VND	Book value VND
I. Short-term				
Term deposits (*)				
<i>Housing Development Commercial Joint Stock Bank</i>	-	-	394,409,542,603	394,409,542,603
<i>Vietnam Maritime Commercial Joint Stock Bank</i>	15,860,000,000	15,860,000,000	15,860,000,000	15,860,000,000
<i>United Overseas Bank (Vietnam) Limited</i>	47,169,324,657	47,169,324,657	46,350,000,000	46,350,000,000
<i>Kien Long Commercial Joint Stock Bank</i>	147,974,312,330	147,974,312,330	213,000,000,000	213,000,000,000
<i>Shinhan Bank (Vietnam) Ltd.</i>	274,950,000,000	274,950,000,000	-	-
	<u>485,953,636,987</u>	<u>485,953,636,987</u>	<u>669,619,542,603</u>	<u>669,619,542,603</u>
II. Long-term				
Bond (**)				
<i>Ho Chi Minh Technology Infrastructure Investment Joint Stock Company (**)</i>	<u>40,000,000,000</u>	<u>40,000,000,000</u>	<u>40,000,000,000</u>	<u>40,000,000,000</u>

(*) The term deposits represent bank deposits with a remaining maturity of three to twelve months at the commercial banks, and which earn interest from 4.8% per annum to 8.2% per annum (as at 31 December 2018: from 6.2% per annum to 8.2% per annum). The term deposits at Shinhanbank Vietnam Co., Ltd. were pledged as collateral assets for short-term bank borrowings (Note 20).

(**) These are non-convertible bonds that were issued in Vietnamese Dong according to the bond agreement dated 14 December 2018, with a two-years duration. These bonds have a par value of VND100,000 per bond and entitled to a fixed interest rate of 10.0% per annum which will be paid once every six months. According to the contract, there are 400,000 non-convertible bonds with a par value of VND100,000 per bond.

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5 FINANCIAL INVESTMENTS (continued)

(c) Investments in associates

Company name	Principal activities	30.6.2019					31.12.2018				
		Ownership %	Voting rights %	Historical cost VND	Fair value VND	Provision VND	Ownership %	Voting rights %	Historical cost VND	Fair value VND	Provision VND
Zmedia Joint Stock Company	Advertising activities	19.00	25.00	12,500,000,000	(*)	-	19.00	25.00	12,500,000,000	(*)	-
Vietnam Entertainment Investment JSC	Investment, producing films and other related activities	13.40	20.00	1,200,000,000	(*)	-	13.40	20.00	1,200,000,000	(*)	-
Kolorlife Automatic Technology JSC	Digital Technology Solution	35.00	35.00	1,750,000,000	(*)	-	-	-	-	-	-
				15,450,000,000					13,700,000,000		

(*) As at 30 June 2019, the fair value of this investment was not available as this entity was not listed on the stock exchange. However, the Board of Directors believes that the fair value of this investment is higher than its book value.

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5 FINANCIAL INVESTMENTS (continued)

(d) Investments in other entities

		30.6.2019					31.12.2018					
Company name	Principal activities	Ownership %	Voting rights %	Historical cost VND	Fair value VND	Provision VND	Ownership %	Voting rights %	Historical cost VND	Fair value VND	Provision VND	
Springme Corporation Pte. Ltd (**)	Portal, telecommunication and advertisings	16.93	19.00	11,370,472,550	-	(11,370,472,550)	16.93	19.00	11,370,472,550	-	(11,370,472,550)	
ADS Group Vietnam Joint Stock Company	Information website, IT services, advertisement	4.40	4.40	6,000,000,000	(*)	-	4.40	4.40	6,000,000,000	(*)	-	
Something Big Pte. Ltd	Information website, IT services, advertisement	16.93	19.00	2,270,000,000	(*)	-	16.93	19.00	2,270,000,000	(*)	-	
Gamify Vietnam Joint Stock Company	Online games service	15.00	15.00	1,858,000,000	(*)	-	15.00	15.00	1,858,000,000	(*)	-	
				21,498,472,550	(11,370,472,550)		21,498,472,550				(11,370,472,550)	

(*) As at 30 June 2019, the fair values of these investments were not available as these entities were not listed on the stock exchange. However, the Chairman believes that the fair values of these investments are higher than their book value.

(**) As at 31 December 2018, the Group made 100% provision for the investment in Springme Corporation Pte. Ltd, a company based at Singapore.

6 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2019 VND	31.12.2018 VND
Third parties		
Google Asia Pacific Pte. Ltd.	42,933,727,341	58,952,721,610
Freedom! Family Limited	33,336,087,969	4,342,250,339
Aegis Media (VietNam) Co., Ltd.	23,386,605,159	18,553,926,434
WPP Media Co., Ltd.	18,781,309,314	16,862,450,989
Facebook Ireland Limited	14,798,568,060	11,291,000,000
TK-L Media Corporation	7,745,730,726	10,624,503,858
OgilvyOne Vietnam Co., Ltd.	7,498,447,278	-
Cheil Vietnam Co., Ltd.	6,604,915,000	-
Unilever International Vietnam Co., Ltd	5,932,500,000	-
MMS Vietnam Media Co., Ltd.	5,413,287,064	45,598,217,456
Havas Vietnam Co., Ltd.	4,931,804,228	-
Dat Viet VAC Communication JSC	4,551,137,091	7,784,270,200
Others	103,169,906,834	80,353,008,991
Related parties (Note 37(b))	1,356,082,603	1,174,709,396
	280,440,108,668	255,537,059,273

As at 30 June 2019, the short-term trade receivables of VND30,954,292,054 (as at 31 December 2018: VND37,213,837,451) were pledged with banks as collateral assets for the short-term borrowings granted to the Group (Note 20(a)).

As at 30 June 2019 and 31 December 2018, balance of short-term trade accounts receivable that was past due was VND2,074,151,959 and VND2,318,427,846, respectively (Note 9).

7 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2019 VND	31.12.2018 VND
Third parties		
Ho Chi Minh City Television Station	20,400,856,850	19,014,376,850
The Ladbible Group Limited	13,295,818,657	-
Asia Entertainment Multi-media Joint Stock Company	8,093,877,253	1,369,728,384
SomethingBig Pte. Ltd.	4,668,000,000	-
MBC Entertainment Media Joint Stock Company	1,600,000,000	1,600,000,000
ADT Media Co., Ltd.	1,561,931,000	-
VINACJ Entertainment Multi-media Joint Stock Company	1,067,991,758	321,846,174
Others	10,899,507,189	9,421,498,831
	61,587,982,707	31,727,450,239

As at 30 June 2019 and 31 December 2018, there was no balance of prepayments to suppliers that was past due or not past due but doubtful.

8 OTHER RECEIVABLES**(a) Short-term**

	30.6.2019		31.12.2018	
	Cost VND	Provision VND	Cost VND	Provision VND
Receivables from disposal of subsidiaries	277,864,016,811	(83,359,205,043)	222,892,950	-
Advances to employees (*)	54,066,487,038	-	45,298,351,845	-
Receivable from business cooperation contract (**)	17,500,000,000	(8,750,000,000)	17,500,000,000	(5,250,000,000)
Interest receivable from loans	17,051,594,033	(1,050,000,000)	11,961,587,249	(630,000,000)
Interest receivable from business cooperation contract (**)	6,321,200,048	-	2,839,753,296	-
Deposits	4,010,296,277	-	1,665,807,469	-
Dividend receivable (***)	730,747,068	-	566,009,585	-
Advances to Board of Directors	8,373,294,700	-	3,405,265,640	-
Advances to Digital Wallet payments	-	-	9,064,488,713	-
Others	11,845,035,213	-	78,621,449	-
	<u>397,762,671,188</u>	<u>(93,159,205,043)</u>	<u>92,602,778,196</u>	<u>(5,880,000,000)</u>
In which:				
Related parties (Note 37(b))	9,427,411,633	-	15,457,979,217	-
Third parties	388,335,259,555	(93,159,205,043)	77,144,798,979	(5,880,000,000)
	<u>397,762,671,188</u>	<u>(93,159,205,043)</u>	<u>92,602,778,196</u>	<u>(5,880,000,000)</u>

(*) As at 30 June 2019, the balance of advances to employees relates to the advance of VND22,456,021,468 paid to Mr. Truong Huynh Khai Nguyen - the General Director of a Group subsidiary - for the subsidiary's business operation purposes (as at 31 December 2018: VND13,348,971,468). The remaining figure relates to advances for employees to produce online digital content.

(**) This is a business cooperation contract adjoining the business of the Hung Vuong Square Project at 100 Hung Vuong Street, Ward 9, District 5, Ho Chi Minh City between the Company and Tan An Dong Saigon Company, the project owner (formerly known as Mai Huong Huong Service and Trading Company Limited). The total investment value is VND50,000,000,000, of which the Company agreed to contribute 35% of the total investment, equivalent to VND17,500,000,000. The project owner agreed to contribute the remaining 65% of the total investment, equivalent to VND32,500,000,000.

On 21 December 2017, the Company and Tan An Dong Saigon Company agreed to liquidate the project and business cooperation contract. The liquidation term is six months from 21 December 2017. As at the date of the consolidated interim financial statements, the Company is processing procedures for the liquidation and collection of the investment. However, the Chairman decides to make provision for this investment in accordance with current regulations (Note 9).

(***) Receivables of dividends related to the receivables of profits sharing from an NCI subsidiary of the Group.

8 OTHER RECEIVABLES (continued)**(b) Long-term**

	30.6.2019		31.12.2018	
	Cost VND	Provision VND	Cost VND	Provision VND
Guarantee deposit (*)	8,447,919,503	-	8,447,919,503	-
Interest receivable from loans	6,716,991,663	-	6,717,808,218	-
Deposits	1,568,235,260	-	2,167,977,855	-
	<u>16,733,146,426</u>	<u>-</u>	<u>17,333,705,576</u>	<u>-</u>
In which:				
Related parties (Note 37(b))	15,165,461,166	-	15,165,727,721	-
Third parties	1,567,685,260	-	2,167,977,855	-
	<u>16,733,146,426</u>	<u>-</u>	<u>17,333,705,576</u>	<u>-</u>

(*) This is the guarantee deposit for the contract signed between the Company and Vietnam Online Service Trade Joint Stock Company, a related party of the Group (Note 39(b)).

As at 30 June 2019 and 31 December 2018, the balance of other short-term and long-term receivables that was past due was VND19,600,000,000 (Note 9).

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9 DOUBTFUL DEBTS

	30.6.2019				31.12.2018			
	Cost VND	Recoverable amount VND	Provision VND	Overdue date	Cost VND	Recoverable amount VND	Provision VND	Overdue date
Receivables that were past due								
Tan Hiep Phat Trading – Service Company Limited	1,828,192,310	914,096,155	(914,096,155)	Over 1 year	1,828,192,310	2,742,288,465	(914,096,155)	Over 1 year
An Hung Phat Investment Joint Stock Company	-	-	-		244,275,887	390,841,420	(146,565,533)	Under 1 year
Mr. Pham Vinh Ha	120,000,000	48,000,000	(72,000,000)	Under 1 year	120,000,000	192,000,000	(72,000,000)	Under 1 year
Fabulous Company Limited	42,075,000	16,830,000	(25,245,000)	Under 1 year	42,075,000	67,320,000	(25,245,000)	Under 1 year
Up Media Joint Stock Company	40,000,000	16,000,000	(24,000,000)	Under 1 year	40,000,000	64,000,000	(24,000,000)	Under 1 year
Long Hung Investment Trading and Service Company Limited	24,669,258	9,867,704	(14,801,554)	Under 1 year	24,669,258	39,470,812	(14,801,554)	Under 1 year
Duong Nguyen Trading Joint Stock Company	19,215,391	8,191,285	(11,024,106)	Under 1 year	19,215,391	30,744,625	(11,529,234)	Under 1 year
	<u>2,074,151,959</u>	<u>1,012,985,144</u>	<u>(1,061,166,815)</u>		<u>2,318,427,846</u>	<u>3,526,665,322</u>	<u>(1,208,237,476)</u>	
Other receivables that were past due								
Brener Pass Investment Corporation	277,864,016,811	194,504,811,768	(83,359,205,043)	Under 1 year	-	-	-	Under 1 year
Tan An Dong Sai Gon Company Limited	19,600,000,000	9,800,000,000	(9,800,000,000)	Under 1 year	19,600,000,000	13,720,000,000	(5,880,000,000)	Under 1 year
	<u>297,464,016,811</u>	<u>204,304,811,768</u>	<u>(93,159,205,043)</u>		<u>19,600,000,000</u>	<u>13,720,000,000</u>	<u>(5,880,000,000)</u>	

10 INVENTORIES

	30.6.2019		31.12.2018	
	Cost VND	Provision VND	Cost VND	Provision VND
Television shows	17,459,671,394	-	26,940,606,060	-
Films copyrights and digital programs	59,458,248,042	-	22,724,144,287	-
Films in progress	21,720,643,517	-	17,706,882,604	-
Merchandise	95,745,216,721	(9,837,403,391)	87,906,739,878	(477,545,455)
	<u>194,383,779,674</u>	<u>(9,837,403,391)</u>	<u>155,278,372,829</u>	<u>(477,545,455)</u>

Movements in the provision for decline in value of inventories during the period/ year were as follows:

	30.6.2019 VND	31.12.2018 VND
Beginning of period/year	(477,545,455)	(477,545,455)
Reversal	477,545,455	-
Provision	(9,837,403,391)	-
End of period/ year	<u>(9,837,403,391)</u>	<u>(477,545,455)</u>

11 PREPAID EXPENSES**(a) Short-term**

	30.6.2019 VND	31.12.2018 VND
Tools and supplies	609,144,189	472,568,509
Prepaid service expenses	5,735,659,869	5,771,899,845
Office rental expenses	11,565,656,566	20,818,181,818
	<u>17,910,460,624</u>	<u>27,062,650,172</u>

Movement of short-term prepaid expenses during the period/year is as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	27,062,650,172	3,430,490,513
Increase	15,056,827,165	40,304,768,127
Allocation during the period/ year	(24,209,016,713)	(16,672,608,468)
End of period/ year	<u>17,910,460,624</u>	<u>27,062,650,172</u>

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11 PREPAID EXPENSES (continued)
(b) Long-term

	30.6.2019 VND	31.12.2018 VND
Tool and supplies	5,033,705,846	733,568,097
Copyrights expenses	1,618,982,645	34,992,399,748
Prepaid service expenses (*)	8,165,052,028	8,254,069,254
Expenditures of music band development	4,883,193,198	2,927,396,707
	<u>19,700,933,717</u>	<u>46,907,433,806</u>

Movement of long-term prepaid expenses during the period/year is as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/ year	46,907,433,806	20,385,650,623
Increase	8,668,942,706	44,112,533,699
Allocation during the period/ year	(2,086,922,795)	(3,196,811,113)
Disposal	-	(14,393,939,403)
Move to inventories	(33,788,520,000)	-
End of period/ year	<u>19,700,933,717</u>	<u>46,907,433,806</u>

12 LONG-TERM LENDING

	30.6.2019 VND	31.12.2018 VND
Related parties (Note 39(b))	<u>13,000,000,000</u>	<u>13,000,000,000</u>

The amount represents lending to Mr. Vo Thai Phong, Deputy General Director of Finance with a term of 48 months and credit limit of VND43,000,000,000. The lending is secured by an 18-month term saving deposit of VND30,000,000,000 at Ho Chi Minh City Development Joint Stock Commercial Bank and all shares of Mr. Vo Thai Phong in the Company. The lending earns interest at the rate of 10% per annum (Note 39(b)). In 2018, the Company has collected VND30,000,000,000 from this lending.

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13 FIXED ASSETS

(a) Tangible fixed assets

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Total VND
Historical cost					
As at 1 January 2019	1,302,483,696	9,826,791,816	6,492,629,391	82,012,995	17,703,917,898
New purchase	34,212,727	426,705,308	-	-	460,918,035
As at 30 June 2019	1,336,696,423	10,253,497,124	6,492,629,391	82,012,995	18,164,835,933
Accumulated depreciation					
As at 1 January 2019	873,313,258	6,791,447,984	4,835,125,045	43,740,256	12,543,626,543
Charge for the period	61,137,682	510,660,992	236,457,669	49,909,631	858,165,974
As at 30 June 2019	934,450,940	7,302,108,976	5,071,582,714	93,649,887	13,401,792,517
Net book value					
As at 1 January 2019	429,170,438	3,035,343,832	1,657,504,346	38,272,739	5,160,291,355
As at 30 June 2019	402,245,483	2,951,388,148	1,421,046,677	(11,636,892)	4,763,043,416

As at 30 June 2019, tangible fixed assets with carrying value of VND959,619,697 (as at 31 December 2018: VND1,087,361,209) were pledged with banks as collateral assets for short-term borrowings granted to the Group (Note 20(a)).

Historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2019 was VND4,343,769,714 (as at 31 December 2018: VND4,089,696,187).

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13 FIXED ASSETS (continued)

(c) Intangible fixed assets

	Land use rights VND	Brand name and trade mark VND	Computers software VND	Total VND
Historical cost				
As at 1 January 2019	4,500,000,000	18,334,382,154	418,045,000	23,252,427,154
New purchase	-	18,600,000,000	-	18,600,000,000
As at 30 June 2019	4,500,000,000	36,934,382,154	418,045,000	41,852,427,154
Accumulated depreciation				
As at 1 January 2019	-	1,508,269,888	88,942,325	1,597,212,213
Charge for the period	-	1,023,408,831	81,719,135	1,105,127,966
As at 30 June 2019	-	2,531,678,719	170,661,460	2,702,340,179
Net book value				
As at 1 January 2019	4,500,000,000	16,826,112,266	329,102,675	21,655,214,941
As at 30 June 2019	4,500,000,000	34,402,703,435	247,383,540	39,150,086,975

As at 30 June 2019 and 31 December 2018, land use rights with carrying value of VND4,500,000,000 was pledged as collateral assets for short-term and long-term bank loans granted to the Group (Note 20).

14 GOODWILL

	30.6.2019 VND	31.12.2018 VND
Beginning of period/ year	93,935,382,607	109,390,081,207
Increase in the period/ year	277,319,690,024	104,586,731,045
Allocation during the period/ year (Note 32)	(10,232,877,071)	(16,451,101,024)
Decrease due to loss of control in a subsidiary	(272,697,695,190)	(99,357,394,493)
Foreign exchange difference	56,490,894	(5,189,473)
Other adjustments (*)	-	(4,227,744,655)
End of period/ year	<u>88,380,991,264</u>	<u>93,935,382,607</u>

(*) Other adjustments related to the adjustment of the price reduction of the acquisition of TNT Advertising Communication Corporation and the Group of Companies: Netlink Online Communication JSC and Netlink Online Corporation after agreement with the seller.

15 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30.6.2019		31.12.2018	
	Amount VND	Able-to-pay VND	Amount VND	Able-to-pay VND
Third parties				
Founders Capital Joint Stock Company	13,439,723,626	13,439,723,626	-	-
CB Group Holdings	9,040,462,700	9,040,462,700	-	-
Vietnam Television Cable Company Limited	5,530,626,545	5,530,626,545	3,518,551,999	3,518,551,999
Can Tho Television and Radio Station	3,700,000,000	3,700,000,000	4,642,620,000	4,642,620,000
Long An Television and Radio Station	3,698,020,000	3,698,020,000	-	-
Ca Mau Television and Radio Station	3,566,874,900	3,566,874,900	-	-
Southern Digital Television Compant Limited	2,909,499,999	2,909,499,999	2,909,499,999	2,909,499,999
Travellet Tech Limited	2,803,200,000	2,803,200,000	3,691,739,480	3,691,739,480
Sao The Gioi Advertising Co., Ltd	2,373,993,601	2,373,993,601	2,631,042,904	2,631,042,904
Aegis Media (VietNam) Co., Ltd.	1,245,957,199	1,245,957,199	-	-
Others	83,932,508,904	83,932,508,904	88,646,805,105	88,646,805,105
	<u>132,240,867,474</u>	<u>132,240,867,474</u>	<u>106,040,259,487</u>	<u>106,040,259,487</u>

As at 30 June 2019 and 31 December 2018, the Group did not have any short-term trade accounts payable which are past due.

16 SHORT-TERM ADVANCES FROM CUSTOMERS

	30.6.2019 VND	31.12.2018 VND
Third parties		
Google Asia Pacific Pte. Ltd.	542,564,447	-
Mango Film Vietnam Co., Ltd.	359,247,273	-
Dentsu Vietnam Media Joint Stock Company	355,674,900	355,674,900
Dat Viet VAC Communication JSC	146,991,272	146,991,272
WPP Media Company Limited	115,497,980	2,480,521,713
Others	3,155,659,788	1,707,075,505
	<u>4,675,635,660</u>	<u>4,690,263,390</u>

17 TAX AND OTHER PAYABLES TO/RECEIVABLES FROM THE STATE BUDGET

Movements in taxes and other payables to/receivables from the State Budget during the period are as follows:

	As at 1.1.2019 VND	Increase VND	Net-off VND	Settled during the period VND	As at 30.6.2019 VND
Payable					
Business income tax	49,949,788,788	3,914,897,378	(29,080,124)	(23,686,061,571)	30,149,544,471
Value added tax	9,780,790,289	21,073,966,404	(18,569,408,024)	(3,071,013,274)	9,214,335,395
Personal income tax	9,214,424,446	5,333,635,334	(9,579,694)	(11,605,134,965)	2,933,345,121
Others	964,471,633	1,175,626,065	(1,500,000)	(88,634,228)	2,049,963,470
	<u>69,909,475,156</u>	<u>31,498,125,181</u>	<u>(18,609,567,842)</u>	<u>(38,450,844,038)</u>	<u>44,347,188,457</u>
Receivable					
Value added tax ("VAT") to be reclaimed	33,315,454,729	22,778,634,631	(18,561,392,387)	(1,272,683)	37,531,424,290
Tax	95,297,991	29,779,029	(48,175,455)	(2,000,000)	74,901,565
	<u>33,410,752,720</u>	<u>22,808,413,660</u>	<u>(18,609,567,842)</u>	<u>(3,272,683)</u>	<u>37,606,325,855</u>

18 SHORT-TERM ACCRUED EXPENSES

	30.6.2019 VND	31.12.2018 VND
Third parties		
Shared profits from advertising activities	32,351,804,468	2,586,284,997
Professional fee	3,533,053,204	7,727,004,110
Film's copyrights fee	3,100,666,540	1,758,976,083
Accrued expenses for television station	1,407,575,758	340,909,092
Accrued expenses for mobile game	499,525,309	-
Cost of film launching	190,000,000	1,189,921,312
Interest expense	52,760,103	112,693,566
Others	426,233,341	862,091,322
	<u>41,561,618,723</u>	<u>14,577,880,482</u>

19 OTHER SHORT-TERM PAYABLES

	30.6.2019		31.12.2018	
	Amount VND	Able-to-pay VND	Amount VND	Able-to-pay VND
Payable for Business cooperation contract	18,263,029,643	18,263,029,643	17,558,325,602	17,558,325,602
Payable for acquisition of subsidiaries	-	-	21,373,038,312	21,373,038,312
Dividend payable to non-controlling interest	1,240,807,054	1,240,807,054	4,914,154,828	4,914,154,828
Payable to related parties for interest-free borrowing	3,500,478,790	3,500,478,790	3,642,567,990	3,642,567,990
Cash collection payable	142,089,200	142,089,200	-	-
Others	12,719,914,530	12,719,914,530	16,458,908,166	16,458,908,166
	<u>35,866,319,217</u>	<u>35,866,319,217</u>	<u>63,946,994,898</u>	<u>63,946,994,898</u>
In which:				
Third parties	27,808,366,388	27,808,366,388	56,600,830,995	56,600,830,995
Related parties (Note 37(b))	8,057,952,829	8,057,952,829	7,346,163,903	7,346,163,903
	<u>35,866,319,217</u>	<u>35,866,319,217</u>	<u>63,946,994,898</u>	<u>63,946,994,898</u>

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20 BORROWINGS AND FINANCE LEASE LIABILITIES

(a) Short-term borrowings and finance lease liabilities

	As at 01.01.2019 VND	Increase VND	Decrease VND	As at 30.6.2019 VND
Bank loans				
Ho Chi Minh Development Joint Stock Bank (i)	54,966,130,548	336,490,138,587	(391,456,269,135)	-
United Overseas Bank Vietnam (ii)	66,936,197,155	95,970,820,813	(118,438,932,329)	44,468,085,639
Vietnam Maritime Joint Stock Commercial Bank (iii)	2,650,792,850	2,384,560,612	(2,607,372,700)	2,427,980,762
Shinhan Bank – Singapore Branch (iv)	-	231,550,000,000	-	231,550,000,000
	<u>124,553,120,553</u>	<u>666,395,520,012</u>	<u>(512,502,574,164)</u>	<u>278,446,066,401</u>

- (i) These are loans in Vietnam Dong in accordance with five credit contracts ("HDTD"): no. 11037/18MN/HDTD, 11038/18MN/HDTD, 11039/18MN/HDTD, 11040/18MN/HDTD and 11041/18MN/HDTD with a credit limit of VND17,000,000,000, VND17,000,000,000, VND17,000,000,000, VND42,000,000,000, and VND32,000,000,000 VND respectively, and with a term of twelve months from the drawdown date, the payment term for each drawdown shall be specified accordingly with each drawdown contract. Interest rates are specified in each drawdown as agreed by both parties on the basis of interest rates issued and adjusted by the Ho Chi Minh City Housing Development Commercial Joint Stock Bank ("HDBank") for each period throughout the term of the loan. These loans are to contribute to working capital for the production of television programs, films distribution, commercial advertising, and other entertainment ventures. These loans are secured by real estate asset located at Lot no.826-828, map no.22, Suoi Cat hamlet, Thanh Tuyen commune, Dau Tieng district, Binh Duong province (Note 13) and vehicles owned by the Company and Yeah1 Entertainment Joint Stock Company (a subsidiary); 5,000,000 shares in the Company owned by Mr. Nguyen Anh Nhuong Tong and/or a third party approved by HDBank; debt collection rights formed by MMS Vietnam Media Partners, WPP Communications Co. Ltd., TK-L Media Joint Stock Company, VAC Viet Land Media Joint Stock Company and Communications Co. Ltd.. Dentsu Vietnam is owned by the Company and the deposit contract/savings-book opened at HDBank of the Company. In addition to the above deposit contracts, the Group also has two contracts to use for the optimal liquidity limit ("HMTUTK"): no.1142A/2018/TUTK-NDC and 1063/2018/TUT-NDC with a limit of 95% total balances of term deposits at VND50,000,000,000 and VND30,000,000,000 respectively, to ensure that the HMTUTK is determined at the appropriate time. The interest rate is applied in accordance with HDBank regulations for each period. Collateral for this contract is a Group's term deposit at HDBank.

20 BORROWINGS AND FINANCE LEASE LIABILITIES (continued)**(a) Short-term borrowings and finance lease liabilities (continued)**

- (ii) These are loans in Vietnam Dong in accordance with four credit contracts no. UOB/HCMC/CB-18099, UOB/HCMC/CB-18099-01, UOB/HCMC/CB-18099-02 and UOB/HCMC/CB-18099-03 which have a credit limit of US\$2,000,000, US\$4,000,000, US\$3,000,000 and US\$1,000,000 respectively, with a term of twelve months from the drawdown date. The payment term for each drawdown is specified in each drawdown. Interest rates are specified in each drawdown under the agreement between both parties on the basis of the actual interest rate (the current interest rate is 5.7% per annum). These loans are to contribute to working capital for production of television programs, films distribution, commercial advertising, and other entertainment ventures. The loan's collaterals include: the obligation to maintain the Company's deposit account at a minimum of 50% of each drawdown value; mortgage of receivables that are equivalent to the drawdown amount; and a guarantee the entire loan amount granted to Yeah1 Group Joint Stock Company and the co-sponsor for the loan granted to Mr. Nguyen Anh Nhung Tong and Mr. Dao Phuc Tri.
- (iii) These are loans in Vietnam Dong at Vietnam Maritime Commercial Joint Stock Bank in accordance with five facility contracts no. 030/2017/HDTD, 049/2017/HDTD, 050/2017/HDTD, 192/2018/HDTD and 222/2018/HDTD with credit limits of VND40,000,000,000, VND40,000,000,000, VND20,000,000,000, VND23,030,000,000 and VND23,030,000,000 respectively. The facility contract's term is twelve months from the date of signing the contract with the purpose of contributing to the working capital of the Group. These loans have interest rates of 8% per annum to 12% per annum which vary for each drawdown depending on the interest rates announced by the bank for each period. Collaterals for the loan include: deposits at Vietnam Maritime Commercial Joint Stock Bank, real estate and receivables formed.
- (iv) These are loans in US Dollar at Shinhan Bank – Singapore Branch, in accordance with facility contract dated 9 January 2019, with a credit limit of USD10,000,000, which equivalents to VND251,550,000,000. The facility contract's term is 9 (nine) months from the date of signing the contract with the purpose of contributing to the working capital of the Group. This loan has interest rate at 1.15% + Libor (9 months) per annum and interest is paid periodically every three months. Collateral for this loan is a Standby Letter of Credit issued by Shinhan Bank Vietnam Ltd., Ho Chi Minh City branch ("Shinhan Vietnam") with a total value of USD10,000,000. Standby Letter of Credit was issued based on the pledged deposit at Shinhan Vietnam with a total value of VND274,950,000,000.

21 SHORT-TERM PROVISION

As at 30 June 2019, provision for short-term payables represents provisions for business activities relating to providing content and data mining on digital platforms, using the best estimate of the Chairman.

22 DEFERRED INCOME TAX ASSETS

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority.

The detail of deferred income tax assets are as follows:

	30.6.2019 VND	31.12.2018 VND
Deferred tax assets to be recovered within 12 months	7,678,134,940	-
	<u>7,678,134,940</u>	<u>-</u>

The movement in the deferred income tax assets during the period/year is as follows:

Beginning of period/ year	-	806,924,582
Consolidated income statement (charged)/credited (Note 35)	7,678,134,940	(806,924,582)
	<u>7,678,134,940</u>	<u>-</u>
End of period/ year	7,678,134,940	-
	<u>7,678,134,940</u>	<u>-</u>

The details of deferred tax assets as follows:

Unused tax losses	7,678,134,940	-
	<u>7,678,134,940</u>	<u>-</u>

Tax losses can be carried forward to offset against future taxable income for a maximum period of no more than five consecutive years from the year right after the year in which the loss was incurred. The actual amount of tax losses that can be carried forward is subject to review and approval of the tax authorities and may be different from the figures presented. The estimated amount of tax losses available for offset against the Group's future taxable income is:

Year of tax loss	Status of tax authorities' review	Loss incurred VND	Loss utilised VND	Loss carried forward VND
2015	Outstanding	1,760,263,849	1,760,263,849	-
2016	Outstanding	10,742,972,167	10,016,370,034	726,602,133
2017	Outstanding	414,338,361	359,256,754	55,081,607
2018	Outstanding	3,901,451,728	-	3,901,451,728
2019	Outstanding	38,390,674,700	-	38,390,674,700
		<u>53,209,700,745</u>	<u>11,775,629,833</u>	<u>41,434,070,912</u>

23 OWNERS' CAPITAL**(a) Number of shares**

	30.6.2019	31.12.2018
	Ordinary shares	Ordinary shares
Number of shares registered	31,279,968	31,279,968
Number of shares issued	31,279,968	31,279,968
Number of shares repurchased	(849,360)	-
Number of existing shares in circulation	30,430,608	31,279,968

(b) Details of owners' shareholding

	30.6.2019		31.12.2018	
	Ordinary shares	%	Ordinary shares	%
Mr. Nguyen Anh Nhuong Tong	11,431,408	36.55	11,331,408	36.23
Mr. Ho Ngoc Tan	3,910,000	12.50	3,910,000	12.50
Ancla Assets Ltd.	3,419,249	10.93	3,419,249	10.93
DFJ VinaCapital Venture Investment Ltd.	2,138,192	6.84	2,138,192	6.84
Mr. Dao Phuc Tri	1,195,422	3.82	1,195,422	3.82
Treasury shares	849,360	2.72	-	-
Other shareholders	8,336,337	26.64	9,285,697	29.68
	31,279,968	100.00	31,279,968	100.00

(c) Movement of share capital

	Number of shares Share	Ordinary shares VND	Total VND
As at 1 January 2018	23,800,000	238,000,000,000	238,000,000,000
New shares issued	7,479,968	74,799,680,000	74,799,680,000
As at 31 December 2018	31,279,968	312,799,680,000	312,799,680,000
As at 30 June 2019	31,279,968	312,799,680,000	312,799,680,000

Par value per share: VND10,000.

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24 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Treasury shares VND	Foreign exchange differences VND	Undistributed earnings	Total VND
As at 1 January 2018	238,000,000,000	24,115,560,000	-	304,613,369	42,111,388,642	304,531,562,011
Profit for the year	-	-	-	-	140,912,532,163	140,912,532,163
Dividend paid by shares	35,699,680,000	-	-	-	(35,699,680,000)	-
Private placement	39,100,000,000	1,108,028,000,000	-	-	-	1,147,128,000,000
Bonus and welfare funds	-	-	-	-	(3,106,841,313)	-
Change in ownership of subsidiaries	-	-	-	-	(62,062,447,644)	(62,062,447,644)
Foreign exchange differences	-	-	-	2,537,939	-	2,537,939
As at 31 December 2018	312,799,680,000	1,132,143,560,000	-	307,151,308	82,154,951,848	1,527,405,343,156
Profit for the period	-	-	-	-	(94,255,974,769)	(94,255,974,769)
Bonus and welfare funds (*)	-	-	-	-	(1,875,370,907)	(1,875,370,907)
Treasury shares purchased (**)	-	-	(71,930,012,419)	-	-	(71,930,012,419)
Foreign exchange differences	-	-	-	56,490,894	-	56,490,894
As at 30 June 2019	312,799,680,000	1,132,143,560,000	(71,930,012,419)	363,642,202	(13,976,393,828)	1,359,400,475,955

(*) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") No. 0805B/2019/NQ/DHDCD dated 8 May 2019, AGM approved the remuneration for Board of Directors ("BOD") for year 2018. Accordingly, the approved amount of VND4,425,241,430 are appropriated from the profits after tax in 2018.

(**) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") No. 0805B/2019/NQ/DHDCD dated 8 May 2019, AGM approved the purchase of shares by using the retained earnings as at 31 December 2018 and share premium. AGM also authorized the BOD to determine and execute the share repurchase plan. In addition, according to the BOD's resolution no. 2/105-YEG/2019/NQ-HDQT dated 21 May 2019, the planned number of repurchased share is up to 2,000,000 shares and the estimated execution period is from 18 June to 17 July 2019. As at 30 June 2019, the number of 849,360 shares were successfully repurchased.

25 NON-CONTROLLING INTERESTS (“NCI”)

Movements in NCI are as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	30,336,170,166	28,258,883,223
(Decrease)/Increase from business combination	(1,276,482,935)	2,576,076,190
(Loss)/Profit attributable to NCI	(9,669,856,817)	22,191,261,447
Capital contribution from NCI	-	7,422,760,600
Change in ownership of subsidiaries	-	(12,598,015,672)
Dividend paid	-	(9,736,165,562)
Increase/(Decrease) due to loss of control in a subsidiary	1,637,540,178	(7,778,630,060)
End of period/year	21,027,370,592	30,336,170,166

26 EARNINGS PER SHARE**(a) Basic earnings per share**

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare funds by the weighted average number of ordinary shares outstanding during the period/year, excluding ordinary shares repurchased by the Group and held as treasury shares:

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Net profit attributable to shareholders (VND)	(94,255,974,769)	58,871,715,378
Weighted average number of ordinary shares in issue (shares)	31,253,432	13,609,376
Basic earnings per share (VND)	(3,016)	5,833

(b) Diluted earnings per share

The Group has not had potential shares which will be dilutive of earnings per share up to the date of these consolidated interim financial statements.

27 OFF BALANCE SHEET ITEMS**(a) Foreign currencies**

Included in cash and cash equivalents are balances held in foreign currencies of US\$208,800.74 SG\$1,299,394.09 and 91 tale of gold (as at 31 December 2018: US\$1,109,301.40, SG\$3,575,088.59 and 73 tale of gold).

(b) Commitments under operating leases

The future minimum lease payable under non-cancellable operating leases as at 30 June 2019 is VND263,548,071,978 (as at 31 December 2018: VND290,510,004,392). Details are presented in Note 40.

(c) Capital expenditure commitments

As at 30 June 2019, the Group had commitments to contribute capital in the future according to business cooperation contracts with an amount of VND21,948,862,500 (as at 31 December 2018: VND21,948,862,500). Details are presented in Note 40.

28 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Revenue from sales of goods and rendering of services		
Revenue from programme broadcasts on digital platform	177,968,051,435	316,069,900,084
Revenue from advertisements on television channels	552,665,858,744	333,878,420,052
Revenue from film copyright	4,805,495,575	8,685,718,476
Revenue from rendering of service and commercial media	9,147,337,487	20,474,007,483
	<u>744,586,743,242</u>	<u>679,108,046,095</u>
Sales deductions		
Trade discounts	<u>(1,871,899,099)</u>	<u>(1,579,570,482)</u>
Net revenue from sales of goods and rendering of services		
Net revenue from programme broadcasts on digital platform	176,096,152,336	314,628,402,408
Net revenue from advertisements on television channels	552,665,858,744	333,666,891,826
Net revenue from film copyright	4,805,495,575	8,685,718,476
Net revenue from rendering of service and commercial media	9,147,337,487	20,474,007,483
	<u>742,714,844,143</u>	<u>677,455,020,193</u>

29 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Cost of broadcasting programmes on digital platforms	174,816,969,024	219,966,614,474
Cost of advertisements on television channels	485,407,820,394	200,289,216,317
Cost of film copyright	3,995,261,748	4,233,484,994
Cost of rendering of services and commercial media	16,452,332,708	8,901,554,531
	<u>680,672,383,874</u>	<u>433,390,870,316</u>

30 FINANCIAL INCOME

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Interest income from deposits	35,820,047,279	1,062,995,995
Income due to loss of control in a subsidiary	7,800,929,908	-
Realised foreign exchange gains	227,014,549	-
Dividend income	164,737,483	-
Income from payment discounts	412,360	101,859,840
Others	217,348,796	-
	<u>44,230,490,375</u>	<u>1,164,855,835</u>

31 FINANCIAL EXPENSES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Interest expense	10,973,238,085	5,613,881,796
Payment discounts	861,946,611	-
Realised foreign exchange losses	278,226,809	-
Other	-	505,660,187
	<u>12,113,411,505</u>	<u>6,119,541,983</u>

32 SELLING EXPENSES

	For the 6-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Staff costs	10,531,800,279	7,143,737,230
Marketing expenses	9,890,340,715	46,949,388,675
Outside service expenses	4,450,462,617	10,615,086,242
Office tools and supplies	790,112,727	92,049,430
Depreciation and amortisation	123,474,498	123,474,498
	<u>25,786,190,835</u>	<u>64,923,736,075</u>

33 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Receivables provision	87,279,205,043	-
Salary expenses	35,069,069,680	20,925,782,455
Outside service expenses	20,992,822,192	9,520,382,166
Office rental fee	13,755,861,986	4,381,420,740
Goodwill allocation	10,232,877,070	8,166,609,729
Stationery, tools and supplies	3,685,528,178	4,617,631,006
Business trip, public relation expenses	2,897,221,168	4,052,309,104
Depreciation and armortisation expenses	885,837,920	766,736,412
Others	505,175,400	283,383,825
	<u>175,303,598,636</u>	<u>52,714,255,437</u>

34 NET OTHER INCOME AND EXPENSES

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Other income		
Gains on disposal of fixed assets	154,136,364	-
Fines	-	17,500,000
Others	97,198,947	238,869,865
	<u>251,335,311</u>	<u>256,369,865</u>
Other expenses		
Tax penalties	609,769,338	497,887,062
Others	39,327,546	2,372,646
	<u>649,096,884</u>	<u>500,259,708</u>
Net other expenses	<u>(397,761,573)</u>	<u>(243,889,843)</u>

35 BUSINESS INCOME TAX

The tax on the Group's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	For the six-month period ended	
	30.6.2019	30.6.2018
Net accounting profit/(loss) before tax	(107,328,011,905)	121,227,582,374
Tax calculated at a rate of 20%	(21,465,602,381)	24,245,516,475
Effect of:		
Non-taxable income	172,012,503	2,247,687,648
Non-deductible expense	17,987,120,104	1,843,855,459
Temporary difference for which no deferred tax recognised	119,061,141	-
Utilisation of previously unrecognised tax losses	-	(69,786,601)
Tax losses for which no deferred income tax have been recognised	-	237,330,573
Tax incentive (*)	(575,828,929)	(1,519,204,072)
Business income tax charge (**)	<u>(3,763,237,562)</u>	<u>26,985,399,482</u>
Charged to consolidated income statement:		
Business income tax – current	3,914,897,378	26,198,474,900
Business income tax – deferred	(7,678,134,940)	786,924,582
Business income tax charge (**)	<u>(3,763,237,562)</u>	<u>26,985,399,482</u>

(*) A subsidiary of the Group is Yeah1 Network Pte. Ltd has applicable tax rate of 17%. In addition, this subsidiary is entitled to tax incentive in accordance with regulation in Singapore as follows: tax exemption for first SGD100,000, 50% tax reduction for next SGD200,000. The company also has a tax rebate of 40%, capped at SGD15,000. For the year 2019, the Company has tax rebate of 20% on the tax payables amount, with a maximum of SGD10,000.

Tax incentive also relates to business income tax exemption for Netlink Online Corporation, a subsidiary of the Group.

(**) The business income tax charge for the year is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

36 COST OF OPERATION BY FACTOR

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Outside service expenses	722,821,689,160	508,909,457,243
Receivables provision	87,279,205,043	-
Staff costs	45,600,869,958	28,069,519,685
Goodwill allocation	10,232,877,070	8,166,609,729
Inventories provision	9,837,403,391	-
Office tools and supplies	4,475,640,905	4,709,680,436
Depreciation and amortisation	1,009,312,418	890,210,910
Others	505,175,400	283,383,825
	<u>881,762,173,345</u>	<u>551,028,861,828</u>

37 SEGMENT REPORTING

The Board of Directors of the Company determines that the management decisions of the Company are based primarily on the types of products and services provided by the Group, and the geographic areas in which the Group supplies products and services. As a result, the primary segment reporting of the Group is presented in respect of the Group's business segment and geographical segments.

(a) Business activity segments

Information on segment revenue and cost of sales based on the activities of the Group are as follows:

	For the six-month period ended 30 June 2019					Total
	Advertising on television channels	Broadcast on digital infrastructure	Rendering services	Film copyrights	Elimination entries	
	VND	VND	VND	VND	VND	VND
Revenue from third parties	176,096,152,336	552,665,858,744	9,147,337,487	4,805,495,575	-	742,714,844,143
Revenue between sections	25,969,765,696	2,554,086,289	18,055,337,118	337,117,016	(46,916,306,119)	-
Net revenue	202,065,918,032	555,219,945,033	27,202,674,606	5,142,612,591	(46,916,306,119)	742,714,844,143
Cost of goods sold and services rendered	(196,595,330,672)	(488,414,055,479)	(16,830,231,275)	(3,995,261,748)	25,162,495,300	(680,672,383,874)
Gross profit	<u>5,470,587,360</u>	<u>66,805,889,554</u>	<u>10,372,443,331</u>	<u>1,147,350,843</u>	<u>(21,753,810,819)</u>	<u>62,042,460,268</u>
Assets						
Segment's assets	636,606,771,082	963,694,056,268	31,606,764,608	37,785,542,206	(379,508,831,686)	1,290,184,302,478
Unallocated assets						640,745,595,892
Total assets						<u>1,930,929,898,370</u>
Liabilities						
Segment's liabilities	256,890,009,413	899,324,820,448	25,706,678,633	22,076,836,827	(655,611,782,161)	548,386,563,160
Unallocated assets						2,115,488,663
Total liabilities						<u>550,502,051,823</u>

37 SEGMENT REPORTING (continued)

(a) Business activity segments (continued)

	For the six-month period ended 30 June 2018					Total
	Advertising on television channels	Broadcast on digital infrastructure	Rendering services	Film copyrights	Elimination entries	
	VND	VND	VND	VND	VND	VND
Revenue from third parties	314,628,402,408	333,666,891,826	20,474,007,483	8,685,718,476	-	677,455,020,193
Revenue between sections	137,664,815,638	94,610,891,189	7,728,479,052	-	(240,004,185,879)	-
Net revenue	452,293,218,046	428,277,783,015	28,202,486,535	8,685,718,476	(240,004,185,879)	677,455,020,193
Cost of goods sold and services rendered	(283,072,276,052)	(358,631,063,067)	(8,937,692,531)	(4,233,484,994)	221,483,646,328	(433,390,870,316)
Gross profit	169,220,941,994	69,646,719,948	19,264,794,004	4,452,233,482	(18,520,539,551)	244,064,149,877
Assets						
Segment's assets	462,897,543,152	344,692,010,976	40,733,166,438	41,148,740,189	(98,017,340,058)	791,454,120,697
Unallocated assets						149,860,162,198
Total assets						941,314,282,896
Liabilities						
Segment's liabilities	329,564,399,927	226,689,804,119	19,111,110,776	20,623,048,325	(200,213,851,264)	395,774,511,883
Unallocated assets						159,430,207,080
Total liabilities						555,204,718,963

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37 SEGMENT REPORTING (continued)

(b) Geographical segments

Information on segment revenue and cost of sales based on the geographical locations of the Group are as follows:

	For the six-month period ended 30 June 2019		
	Domestic	Foreign	Elimination entries
	VND	VND	VND
Net revenue	394,107,031,854	395,524,118,408	(46,916,306,119)
Cost of goods sold and services rendered	(361,878,297,529)	(343,956,581,646)	25,162,495,300
Gross profit	<u>32,228,734,325</u>	<u>51,567,536,762</u>	<u>(21,753,810,819)</u>
			<u>62,042,460,268</u>
			VND

	For the six-month period ended 30 June 2018		
	Domestic	Foreign	Elimination entries
	VND	VND	VND
Net revenue	653,182,534,293	264,276,671,779	(240,004,185,879)
Cost of goods sold and services rendered	(473,572,678,356)	(181,301,838,288)	221,483,646,328
Gross profit	<u>179,609,855,937</u>	<u>82,974,833,491</u>	<u>(18,520,539,551)</u>
			<u>244,064,149,877</u>
			VND

38 ADDITIONAL INFORMATION FOR THE ITEMS OF THE CONSOLIDATED INTERIM CASH FLOW STATEMENT**(a) Amount of lending and term deposits actually collected during the period**

	For the 6-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Collection of lending and term deposits	459,715,905,616	30,000,000,000

(b) Amount of lending and term deposits made at bank during the period

Term deposits at banks	276,050,000,000	42,906,287,450
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(c) Amount of borrowings actually withdrawn during the period

Proceeds from borrowings following normal borrowing contracts	666,395,520,012	249,337,517,007
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(d) Amount of borrowings principal actually paid during the period

Repayments for borrowings following normal borrowing contracts	512,502,574,164	146,523,040,571
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39 RELATED PARTY DISCLOSURES

During the period/year, the Group has transactions and balances with related parties as below:

Relationship	Name
Chairman of the Board of Directors	Mr. Nguyen Anh Nhuong Tong
Member of Board of Directors	Mr. Dao Phuc Tri
Member of Board of Directors	Mr. Nguyen Ngoc Dung
Member of Board of Directors	Mr. Tran Quoc Bao
Member of Board of Directors	Mr. Ly Truong Chien
Deputy Financial Director	Mr. Vo Thai Phong
Deputy Financial Director	Mr. Bui Huu Nhat
Deputy Financial Director	Mr. Nguyen Ngoc Hung
Deputy Financial Director	Mr. Loh Yean Wei Jason
Shareholder	Ancla Assets Ltd.
Related party of a shareholder	Mrs. Nguyen Thi Truc Mai
Company under the control of a Board of Directors' member	Vietnam Online Service Joint Stock Company
Associate	Vietnam Entertainment Investment JSC

(a) Related party transactions

During the period, the following transactions were carried out with related parties:

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
<i>i) Rendering of services</i>		
Vietnam Online Service Trade Joint Stock Company	260,857,597	178,590,914
Vietnam Entertainment Investment Joint Stock Company	27,065,909	102,985,410
	<u>287,923,506</u>	<u>281,576,324</u>
<i>ii) Purchases of services</i>		
Vietnam Online Service Trade Joint Stock Company	180,986,979	287,242,499
Vietnam Entertainment Investment Joint Stock Company	2,078,072	-
	<u>183,065,051</u>	<u>287,242,499</u>
<i>iii) Borrowing</i>		
Vietnam Online Service Trade Joint Stock Company	-	2,000,000,000
<i>iv) Borrowing repayment</i>		
Vietnam Online Service Trade Joint Stock Company	-	2,000,000,000
<i>v) Payment on behalf by related parties</i>		
Vietnam Online Service Trade Joint Stock Company	84,138,263,348	25,560,717,198
<i>vi) Repayment for payment on behalf</i>		
Vietnam Online Service Trade Joint Stock Company	75,073,774,635	24,428,704,215

39 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
vii) Advances		
Mr. Nguyen Anh Nhuong Tong	5,821,579,265	-
Mr. Dao Phuc Tri	5,193,554,175	417,175,000
Mr. Loh Yean Wei Jason	275,192,275	-
Mr. Nguyen Ngoc Hung	100,000,000	-
Mr. Vo Thai Phong	33,960,308	-
Mr. Bui Huu Nhat	32,269,700	-
	<u>11,456,555,723</u>	<u>417,175,000</u>
viii) Collection of advances		
Mr. Dao Phuc Tri	5,155,000,000	1,137,175,000
Mr. Nguyen Anh Nhuong Tong	1,376,555,055	110,053,279
Mr. Loh Yean Wei Jason	283,642,550	375,450,700
Mr. Vo Thai Phong	209,819,875	-
Mr. Bui Huu Nhat	22,269,700	6,570,410
	<u>7,047,287,180</u>	<u>1,629,249,389</u>
ix) Lending interest		
Mr. Vo Thai Phong	-	827,208,080
	<u>-</u>	<u>827,208,080</u>
x) Borrowing interest		
Vietnam Online Service Trade Joint Stock Company	-	44,688,889
	<u>-</u>	<u>44,688,889</u>
xi) Bond issued		
Ancla Assets Limited	-	68,268,000,000
Mr. Nguyen Anh Nhuong Tong	-	39,800,000,000
Mr. Vo Thai Phong	-	1,566,000,000
Mr. Dao Phuc Tri	-	3,891,000,000
Mrs. Nguyen Thi Truc Mai	-	255,000,000
	<u>-</u>	<u>113,780,000,000</u>
xiii) Collection of lending		
Mr. Vo Thai Phong	-	30,000,000,000
	<u>-</u>	<u>30,000,000,000</u>
xiv) Salary for key management		
Salary and other bonuses	653,905,800	1,343,740,000
	<u>653,905,800</u>	<u>1,343,740,000</u>

39 RELATED PARTY DISCLOSURES (continued)**(b) Year end/period end balances with related parties**

	30.6.2019 VND	31.12.2018 VND
<i>i) Short-term trade accounts receivable (Note 6)</i>		
Vietnam Online Service Trade Joint Stock Company	1,356,082,603	1,095,225,006
Vietnam Entertainment Investment Joint Stock Company	-	79,484,390
	<u>1,356,082,603</u>	<u>1,174,709,396</u>
<i>(ii) Other short-term receivables (Note 8(a))</i>		
Mr. Nguyen Anh Nhuong Tong	7,850,275,750	4,201,446,540
Mr. Dao Phuc Tri	842,099,700	1,664,070,642
Mr. Nguyen Ngoc Hung	600,000,000	-
Mr. Vo Thai Phong	124,140,433	300,000,000
Mr. Bui Huu Nhat	10,000,000	-
Mrs. Nguyen Thi Truc Mai	895,750	895,250
Vietnam Online Service Trade Joint Stock Company	-	9,064,488,713
Vietnam Entertainment Investment Joint Stock Company	-	2,078,070
Mr. Ly Truong Chien	-	75,000,000
Mr. Nguyen Ngoc Dung	-	75,000,000
Mr. Tran Quoc Bao	-	75,000,000
	<u>9,427,411,633</u>	<u>15,457,979,215</u>
<i>iii) Long-term Lending (Note 11)</i>		
Mr. Vo Thai Phong	<u>13,000,000,000</u>	<u>13,000,000,000</u>
<i>iv) Other long-term receivables (Note 8(b))</i>		
Vietnam Online Service Trade Joint Stock Company	8,447,919,503	8,447,919,503
Mr. Vo Thai Phong	6,716,991,663	6,717,808,218
Mr. Bui Huu Nhat	550,000	-
	<u>15,165,461,166</u>	<u>15,165,727,721</u>
<i>vi) Other short-term payables (Note 18)</i>		
Mr. Nguyen Ngoc Hung	4,712,498,277	3,500,478,790
Vietnam Entertainment Investment Joint Stock Company	3,138,441,570	3,638,441,570
Vietnam Online Service Trade Joint Stock Company	142,089,200	142,089,200
Mr. Nguyen Anh Nhuong Tong	27,210,937	27,441,498
Mr. Vo Thai Phong	37,712,845	37,712,845
	<u>8,057,952,829</u>	<u>7,346,163,903</u>

YEAH1 GROUP CORPORATION

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40 COMMITMENTS UNDER OPERATING LEASES

(a) Commitments under operating leases

The future minimum lease payments under non-cancellable operating leases are as follows:

	Office rental		Television license rental		Total	
	30.6.2019	31.12.2018	30.6.2019	31.12.2018	30.6.2019	31.12.2018
	VND	VND	VND	VND	VND	VND
Within 1 year	40,484,506,170	41,095,076,006	33,127,434,920	38,602,825,423	73,611,941,090	79,697,901,429
1 - 5 years	146,103,064,222	154,246,591,869	43,833,066,667	56,565,511,094	189,936,130,889	210,812,102,963
Total minimum payment	186,587,570,392	195,341,667,876	76,960,501,586	95,168,336,517	263,548,071,978	290,510,004,392

40 COMMITMENTS UNDER OPERATING LEASES (continued)**(b) Capital contribution to an associate**

	30.6.2019 VND	31.12.2018 VND
Vietnam Entertainment Investment JSC	10,800,000,000	10,800,000,000

(c) Capital contribution to other entities

	30.6.2019 VND	31.12.2018 VND
Something Big Pte. Ltd	5,875,000,000	5,875,000,000
Gamify Vietnam Joint Stock Company	3,773,862,500	3,773,862,500
BlueX Media Advertisement and Trade Services Company Limited	1,500,000,000	1,500,000,000
	11,148,862,500	11,148,862,500

The consolidated interim financial statements were approved by the Chairman on 22 July 2019.



 Nguyen Van Cang
 Preparer



 Vo Thai Phong
 Deputy General Director of Finance
 cum Chief Accountant



 Nguyen Anh Nhung Tong
 Chairman