

YEAH1 GROUP CORPORATION

INTERIM SEPARATE FINANCIAL STATEMENTS

FOR THE 2nd QUARTER OF 2025



YEAH1 GROUP CORPORATION

**INTERIM SEPARATE FINANCIAL STATEMENTS
FOR THE 2nd QUARTER OF 2025**

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YEAH1 GROUP CORPORATION

CORPORATE INFORMATION

Enterprise registration certificate

No. 0304592171 dated 12 September 2006 was initially issued by the Department of Planning and Investment of Ho Chi Minh City with the latest 33th amendment dated 27 May 2025.

Board of Directors

Ms. Le Phuong Thao	Chairwoman
Mr. Nguyen Hoang Giang	Vice Chairman
Ms. Ngo Thi Van Hanh	Member
Mr. Dinh Hoai Nam	Member
Mr. Kim Min Soo	Member (resigned on April 22, 2025)

Supervisory Board

Mr. Nguyen Van Nam	Head
Ms. Le Thi Bich Hang	Member (resigned on April 22, 2025)
Mr. Vuong Ho Tri Dung	Member
Ms. Le Thi Hoa	Member (appointed on April 22, 2025)

Board of Management

Ms. Ngo Thi Van Hanh	General Director
Mr. Kim Min Soo	Deputy General Director (resigned on April 22, 2025)
Mr. Che Doan Vien	Deputy General Director (resigned on March 20, 2025)
Mr. Yam Kong Fatt	Deputy General Director
Mr. Pham Minh Tien	Deputy General Director

Legal representative

Ms. Le Phuong Thao	Chairwoman
Ms. Ngo Thi Van Hanh	General Director

Headquater

No. 140 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City

YEAH1 GROUP CORPORATION

RESPONSIBILITY OF THE BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE SEPERATE FINANCIAL STATEMENTS

The Board of Management of Yeah1 Group Corporation ("the Company") is responsible for preparing the separate financial statements of the Company which give a true and fair view of the separate financial position of the Company as at 30 June 2025, and of the separate results of its operations and its separate cash flows for the year then ended. In preparing these separate financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the separate financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the separate financial position of the Company and which enable separate financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate financial statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or errors.

APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS

We hereby, approve the accompanying separate financial statements as set out on pages 3 to 46 which give a true and fair view of the separate financial position of the Company as at 30 June 2025, and of the separate results of its operations and its separate cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements.

On behalf of the Board of Management



Ngo Thi Van Hanh
General Director

Ho Chi Minh City, Vietnam,
July 30, 2025

SEPARATE BALANCE SHEET

Code	ASSETS	Note	As at	
			30 June 2025 VND	31 Dec 2024 VND
100	CURRENT ASSETS		811,957,167,351	674,524,693,229
110	Cash	3	74,358,961,280	38,416,885,363
111	Cash		73,358,961,280	38,337,088,258
112	Cash Equivalents		1,000,000,000	79,797,105
120	Short-term investment		230,000,000	230,000,000
123	Investments held to maturity		230,000,000	230,000,000
130	Short-term receivables		703,501,416,283	634,528,068,391
131	Short-term trade accounts receivable	5	113,665,237,495	105,247,391,505
132	Short-term prepayments to suppliers		223,514,529,771	222,600,021,803
135	Short-term lendings	7(a)	212,805,460,018	189,028,460,018
136	Other short-term receivables	8(a)	155,570,011,074	141,057,384,838
137	Provision for doubtful debts – short-term	9	(2,053,822,075)	(23,405,189,773)
140	Inventories		33,252,442,101	501,439,034
141	Inventories		33,252,442,101	501,439,034
150	Other current assets		614,347,687	848,300,441
151	Short-term prepaid expenses	10(a)	614,347,687	848,300,441

The notes on pages 9 to 46 are an integral part of these separate financial statements.

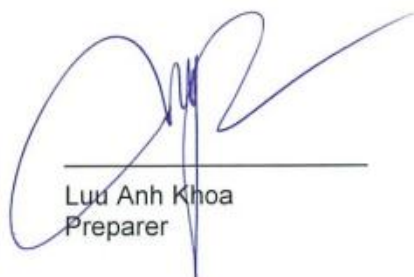
SEPARATE BALANCE SHEET
(continued)

Code	ASSETS (continued)	Note	As at	
			30 June 2025 VND	31 Dec 2024 VND
200	LONG-TERM ASSETS		1,795,541,931,815	1,767,988,537,046
210	Long-term receivables		664,251,434,800	336,730,634,800
211	Long-term trade accounts receivable		24,000,000,000	24,000,000,000
215	Long-term lendings	7(b)	49,135,000,000	9,615,000,000
216	Other long-term receivables	8(b)	591,116,434,800	303,115,634,800
220	Fixed assets		156,038,800,022	138,753,744,671
221	Tangible fixed assets	11(a)	263,677,447	276,194,779
222	Historical cost		964,548,862	903,492,862
223	Accumulated depreciation		(700,871,415)	(627,298,083)
227	Intangible fixed assets	11(b)	155,775,122,575	138,477,549,892
228	Historical cost		208,448,221,548	171,206,041,734
229	Accumulated amortisation		(52,673,098,973)	(32,728,491,842)
240	Long-term assets in progress		56,549,000,000	10,523,422,222
242	Construction in progress	12	56,549,000,000	10,523,422,222
250	Long-term investments		898,094,810,316	1,259,233,352,576
251	Investments in subsidiaries	4(a)	919,719,400,000	1,294,283,212,233
252	Investments in associates	4(b)	2,000,000,000	2,000,000,000
253	Investments in other entities	4(c)	17,715,625,000	17,715,625,000
254	Provision for long-term investments	4	(41,340,214,684)	(54,765,484,657)
260	Other long-term assets		20,607,886,677	22,747,382,777
261	Long-term prepaid expenses	10(b)	18,908,015,323	21,047,511,423
262	Deferred Tax Assets		1,699,871,354	1,699,871,354
270	TOTAL ASSETS		2,607,499,099,166	2,442,513,230,275

The notes on pages 9 to 46 are an integral part of these separate financial statements.

SEPARATE BALANCE SHEET
(continued)

Code	RESOURCES	Note	As at	
			30 June 2025 VND	31 Dec 2024 VND
300	LIABILITIES		476,738,167,625	735,828,750,314
310	Short-term liabilities		453,760,049,546	705,564,960,707
311	Short-term trade accounts payable	13	161,986,400,664	136,090,440,676
312	Short-term advances from customers	14	37,785,764,000	7,431,868,273
313	Tax and other payables to the State	15	5,655,122,513	7,449,487,609
314	Payable to employees		3,895,325,261	3,894,502,261
315	Short-term accrued expenses	16	9,880,374,279	16,159,534,249
318	Short-term unearned revenue		9,677,400,000	-
319	Other short-term payables	17	100,738,473,968	181,810,405,402
320	Short-term borrowings	18	124,141,188,861	352,728,722,237
330	Long-term liabilities		22,978,118,079	30,263,789,607
338	Long-term borrowings	18	22,978,118,079	30,263,789,607
400	OWNERS' EQUITY		2,130,760,931,541	1,706,684,479,961
410	Capital and reserves		2,130,760,931,541	1,706,684,479,961
411	Owners' capital	19	1,918,020,350,000	1,370,014,540,000
411a	- Ordinary shares with voting rights		1,918,020,350,000	1,370,014,540,000
412	Share premium		75,418,254	140,518,254
421	Undistributed earnings		212,665,163,287	336,529,421,707
421a	- Undistributed post-tax profits of previous years	20	336,529,421,707	313,310,291,758
421b	- Post-tax profits/(loss) of current year	20	(123,864,258,420)	23,219,129,949
440	TOTAL RESOURCES		2,607,499,099,166	2,442,513,230,275



Luu Anh Khoa
Preparer



Dang Phuong Dung
Acting Chief Accountant



CÔNG TY
CỔ PHẦN
TẬP ĐOÀN
YEAH1
THÀNH PHỐ HỒ CHÍ MINH
Ngô Thị Van Hanh
General Director
July 30, 2025

The notes on pages 9 to 46 are an integral part of these separate financial statements.

SEPARATE INCOME STATEMENT

Code		Note	3-month period ended		6-month period ended	
			30 June 2025 VND	30 June 2024 VND	30 June 2025 VND	30 June 2024 VND
1	Revenue from sales of goods and rendering of services		237,278,912,645	64,811,565,651	360,615,112,121	105,433,919,116
2	Less deductions		(8,007,405,485)	-	(8,007,405,485)	-
10	Net revenue from sales of goods and rendering of services	21	229,271,507,160	64,811,565,651	352,607,706,636	105,433,919,116
11	Cost of goods sold and services rendered	22	(232,494,436,300)	(55,718,929,499)	(321,497,954,588)	(79,046,244,542)
20	Gross profit from sales of goods and rendering of services		(3,222,929,140)	9,092,636,152	31,109,752,048	26,387,674,574
21	Financial income	23	4,645,061,865	7,211,846,851	6,854,992,696	13,872,592,832
22	Financial expenses	24	16,154,468,770	(4,447,250,277)	(135,827,087,016)	(7,521,209,279)
23	- Including: Interest expense		(3,647,346,954)	(4,447,250,277)	(11,060,198,367)	(7,521,209,279)
25	Selling expenses		-	-	-	-
26	General and administration expenses	25	3,997,546,959	(9,211,429,981)	(25,855,466,148)	(30,302,718,175)
30	Net operating profit/(loss)		21,574,148,454	2,645,802,745	(123,717,808,420)	2,436,339,952
31	Other income		3,928,295	(470,348,889)	3,946,962	280,407
32	Other expenses		(4,234,469)	(914,315,071)	(150,396,962)	(924,109,820)
40	Net other (expenses)/income		(306,174)	(1,384,663,960)	(146,450,000)	(923,829,413)

YEAH1 GROUP CORPORATION

SEPARATE INCOME STATEMENT (CONTINUED)

Code	Note	3-month period ended		6-month period ended	
		30 June 2025 VND	30 June 2024 VND	30 June 2025 VND	30 June 2024 VND
50	Net accounting profit/(loss) before tax	21,573,842,280	1,261,138,785	(123,864,258,420)	1,512,510,539
51	Corporate income tax ("CIT") - current	-	-	-	-
52	CIT – deferred	-	-	-	-
60	Net profit after tax	<u>21,573,842,280</u>	<u>1,261,138,785</u>	<u>(123,864,258,420)</u>	<u>1,512,510,539</u>


Luu Anh Khoa
Preparer


Dang Phuong Dung
Acting Chief Accountant

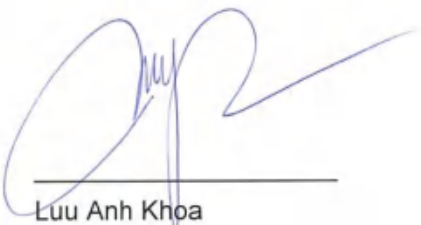


Ngo Thi Van Hanh
General Director
July 30, 2025 

The notes on pages 9 to 46 are an integral part of these separate financial statements..

SEPARATE CASH FLOW STATEMENT
(Indirect method)

Code	Note	6-month period ended	
		30 June 2025 VND	30 June 2024 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
01	Net profit/(loss) before tax	(123,864,258,420)	1,512,510,539
	Adjustments for:		
02	Depreciation and amortization	20,018,180,463	41,426,040
03	Provisions	34,776,637,671	-
05	(Loss)/Profits from investing activities	131,323,686,928	(6,660,745,981)
06	Interest expense	11,060,198,367	3,073,959,002
08	Operating loss before changes in working capital	73,314,445,009	(2,032,850,400)
09	Decrease/(increase) in receivables	141,461,685,463	(73,108,801,404)
10	Decrease/(increase) in inventories	(32,751,003,067)	(6,427,281,081)
11	(Decrease)/increase in payables	(24,744,446,684)	48,470,413,080
12	Decrease in prepaid expenses	2,373,448,854	(882,282,242)
14	Interest paid	(5,220,593,180)	(1,108,796,759)
15	Corporate income tax paid	(4,377,636,288)	-
20	Net cash flow from operating activities	150,055,900,107	(35,089,598,806)
CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets	(37,303,235,814)	-
23	Payments for lending to, and purchase of debt instruments issued by, other entities	(233,225,791,421)	(55,225,836,689)
24	Proceeds from loan collections and sale of debt instruments issued by other entities	52,499,000,000	39,472,526,489
25	Investments in other entities	(213,013,600,000)	(4,092,000,000)
26	Proceeds from divestment in other entities	4,000,000,000	6,000,000,000
27	Dividends and interest received	797,197,949	763,561,731
30	Net cash inflows from investing activities	(426,246,429,286)	(13,081,748,469)
CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from share issuance and capital contributions	548,005,810,000	-
33	Proceeds from borrowings	108,257,456,873	57,386,580,863
34	Repayments of borrowings	(344,130,661,777)	(11,913,808,874)
40	Net cash inflows from financing activities	312,132,605,096	45,472,771,989
50	Net decrease in cash	35,942,075,917	(2,698,575,286)
60	Cash at beginning of year	38,416,885,363	6,392,544,437
70	Cash at end of year	74,358,961,280	3,693,969,151


 Luu Anh Khoa
 Preparer


 Dang Phuong Dung
 Acting Chief Accountant




 Ngo Thi Van Hanh
 General Director
 July 30, 2025

**NOTES TO THE SEPARATE FINANCIAL STATEMENTS
FOR THE 3-MONTH PERIOD ENDED 30 June 2025****1 GENERAL INFORMATION**

Yeah1 Group Corporation ("the Company") was established in SR Vietnam pursuant to Enterprise registration certificate No. 0304592171 initially issued by the Department of Planning and Investment of Ho Chi Minh City, dated 12 September 2006 and the 33th amended Enterprise registration certificate dated 27 May 2025.

The Company's shares were officially listed on the Ho Chi Minh City Stock Exchange ("HOSE") on 26 June 2018 with the stock trading code YEG in accordance with Decision No. 212/QĐ-SGDHCM signed by the General Director of HOSE on 19 June 2018.

The principal activities of the Company include advertising; creativity, entertainment, and artistic production; producing movies, videos, and televised programmes; organising and promoting trade; back-stage activities; non-wireless telecommunication activities; and other telecommunication activities.

The normal business cycle of the Company is within 12 months.

As at 30 June 2025, the Company had 63 employees (as at 31 Dec 2024: 58 employees).

As at 30 June 2025, the Company had 12 direct subsidiaries and 10 indirect subsidiaries (As at 31 December 2023, the Company had 11 direct subsidiaries and 11 indirect subsidiaries) (Note 4)

2 SIGNIFICANT ACCOUNTING POLICIES**2.1 Basis of preparation of separate financial statements**

The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate financial statements. The separate financial statements have been prepared under the historical cost convention.

The accompanying separate financial statements are not intended to present the separate financial position and results of separate operations and separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Separately, the Company has also prepared consolidated financial statements of the Company and its subsidiaries (together, "the Company") in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. In the consolidated financial statements, subsidiary undertakings, which are those companies over which the Company has the power to govern the financial and operating policies, have been fully consolidated.

Users of these separate financial statements of the Company should read them together with the consolidated financial statements of the Company for the 6-month period ended 30 June 2025 to obtain full information of the consolidated financial position and consolidated results of operations and consolidated cash flows of the Company.

The separate financial statements in the Vietnamese language are the official statutory separate financial statements of the Company. The separate financial statements in the English language have been translated from the Vietnamese version.

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.2 Fiscal year**

The Company's fiscal year is from 1 January to 31 December.

2.3 Currency

The separate financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong"), which is the Company's accounting currency.

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates prevailing at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the separate balance sheet date are respectively translated at the buying and selling exchange rates at the separate balance sheet date of the commercial banks with which the Company regularly trades. Foreign currencies deposited in banks at the separate balance sheet date are translated at the buying exchange rate of the commercial banks where the Company opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the separate income statement.

2.5 Cash

Cash comprises of cash on hand and cash at bank.

2.6 Receivables

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. Bad debts are written off when identified.

Receivables are classified into long-term and short-term receivables on the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

2.7 Investments**(a) Investments in subsidiaries**

Subsidiaries are all entities whose financial and operating policies the Company has the power to govern in order to gain future benefits from their activities, generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.7 Investments (continued)****(a) Investments in subsidiaries (continued)**

Investments in subsidiaries are initially recorded at cost of acquisition plus other expenditure directly attributable to the investment. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the year end.

(b) Investment in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are initially recorded at cost. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the year end.

(c) Provision for investments in subsidiaries and other entities

Provision for investments in subsidiaries and other entities is made when there is a diminution in value of the investments at the year end.

Provision for investments in subsidiaries is calculated based on the loss of investees, except when the loss is anticipated by the Board of Management before the date of investment. Provision for investments in other entities is calculated based on market value if market value can be determined reliably. If market value cannot be determined reliably, the provision is calculated similarly to provision for investments in subsidiaries.

Changes in the provision balance during the accounting year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.8 Lendings

Lendings are lendings granted for the earning interest under agreements among parties but not for being traded as securities.

Lendings are initially recorded at cost. Subsequently, the Board of Management reviews all outstanding amounts to determine the amount of provision to recognise at the year end. Provision for doubtful lendings is made for each lending based on overdue days in payment of lending principals according to the initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise.

Changes in the provision balance during the accounting year are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the separate balance sheet based on the remaining term of the lendings as at the separate balance sheet date.

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.9 Fixed assets***Tangible and intangible fixed assets*

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the separate income statement when incurred.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method so as to write off the historical cost of the fixed assets over their estimated useful lives. The principal annual rates of each asset class are as follows:

Machinery	10% – 20%/years
Motor vehicles	10% – 33%/years
Office equipment	33%/years
Brand names	2% – 10%/years
Program copyrights.	10% – 20%/years

Land use rights comprise of land use rights acquired in a legitimate transfer.

Indefinite land use rights are stated at costs and not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount and are recognised as income or expense in the separate income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2.10 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the separate income statement on a straight-line basis over the term of the lease.

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.11 Prepaid expenses**

Prepaid expenses include short-term and long-term prepayments in the separate balance sheet. Prepaid expenses are recorded at historical cost and allocated on a straight-line basis over estimated useful lives.

2.12 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables are not related to purchases of goods and services.

Payables are reclassified into short-term and long-term payables in the separate balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

2.13 Borrowings

Borrowings include borrowings from related parties and individuals.

Borrowings are classified into short-term and long-term borrowings on the separate balance sheet based on their remaining terms from the separate balance sheet date to the maturity date.

Borrowing costs are recognised in the separate income statement when incurred.

2.14 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.15 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the level of the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a financial expense. Changes in the provision balance during the accounting year are recorded as an increase or decrease in operating expenses.

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.16 Capital and reserves**

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Undistributed earnings/(accumulated losses) record the Company's results after CIT at the reporting date.

2.17 Appropriation of profit

The Company's dividend is recognised as a liability in the Company's separate financial statements in the year in which the dividends are approved by the Company's General Meeting of Shareholders.

Profit after CIT could be distributed to shareholders after approval at the General Meeting of Shareholders, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

2.18 Revenue recognition**(a) Revenue from sales of goods**

Revenue from sale of goods is recognised in the separate income statement when all five (5) following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sale obligation. If the Company gives promotional goods to customers associated with their purchases, the Company allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the separate income statement.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed based upon the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.18 Revenue recognition (continued)****(b) Revenue from rendering of services (continued)**

- The percentage of completion of the transaction at the separate balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on an earned basis.

(d) Dividend income

Income from dividends is recognised when the Company has established the receiving right from investees.

2.19 Cost of goods sold services rendered

Cost of goods sold and services rendered are the cost of merchandises and services rendered during the period and recorded on the basis of matching with revenue and on a prudence basis.

2.20 Financial expenses

Financial expenses are expenses incurred in the year for financial activities including provision for diminution in value of investments and interest expense.

2.21 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling goods and providing services.

2.22 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Company.

2.23 Current and deferred CIT

CIT includes all CIT which is based on taxable profits. CIT expense comprises current CIT expense and deferred CIT expense.

Current CIT is the amount of income taxes payable or recoverable in respect of the current year taxable profits at the current year tax rates. Current and deferred CIT are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different year, directly in equity.

Deferred CIT is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate financial statements. Deferred CIT is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss.

2 SIGNIFICANT ACCOUNTING POLICIES (continued)**2.23 Current and deferred CIT (continued)**

Deferred CIT is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.24 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the Company, key management personnel, including the Board of Directors and the Board of Management of the Company, close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationship with each related parties, the Company considers the substance of the relationship but not merely the legal form.

2.25 Critical accounting estimates

The preparation of the separate financial statements in conformity with Vietnamese Accounting Standards and applicable regulations on preparation and presentation of the separate financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the separate financial statements and the reported amounts of revenues and expenses during the accounting year.

The areas involving significant estimates and assumptions are as follows:

- Provision in diminution in value of investments (Note 4);
- Provision for doubtful debts – short-term (Note 9)

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH AND CASH EQUIVALENTS

	30 June 2025 VND	31 Dec 2024 VND
Cash at bank	73,358,961,280	38,337,088,258
Cash equivalents	1,000,000,000	79,797,105
TOTAL	74,358,961,280	38,416,885,363

4 FINANCIAL INVESTMENT

(a) Investment in subsidiaries

No.	Company	Registered office	Principal activities	Owner-ship and voting rights %	30 June 2025			31 Dec 2024			
					Cost VND	Fair valu e VND	Provision VND	Owner-ship and voting rights %	Cost VND	Fair val ue VND	Provision VND
Direct subsidiary											
1	1Production Company Limited	Ho Chi Minh City	Motion picture, video and television programme production activities	100.00	350,000,000,000	(*)	-	100.00	139,000,000,000	(*)	-
2	Yeah1 Edigital Joint Stock Company	Ho Chi Minh City	Advertising, program production	69.55	255,844,800,000	(*)	-	69.55	255,844,800,000		-
3	Netlink Vietnam Technology Communication Joint Stock Company	Ho Chi Minh City	Advertising, information technology services	69.00	203,319,000,000	(*)	-	69.00	203,319,000,000		-
4	Yeah1 Network Vietnam Company Limited	Ho Chi Minh City	Advertising, market research and public opinion polling	100.00	80,000,000,000	(*)	17,343,009,757	99.89	79,910,000,000	(*)	28,954,919,935
5	Yeah1 Up Company Limited	Ho Chi Minh City	Advertising, program production	100.00	25,000,000,000	(*)	13,489,430,882	92.00	23,000,000,000	(*)	15,286,052,381
6	1Brandlink Company Limited	Ho Chi Minh City	Advertising services	100.00	2,000,000,000	(*)	-	100.00	2,000,000,000	(*)	-
7	1Label Company Limited	Ho Chi Minh City	Advertising services	99.80	3,033,600,000	(*)	-	51.00	1,020,000,000	(*)	-
8	Mango+ Entertainment and Media Co., Ltd	Ho Chi Minh City	Engaged in the distribution of motion pictures, video films, and television programs	100.00	500.000.000						
9	Yeah1 Superstar Joint Stock Company	Ho Chi Minh City	Advertising services	50.98	12,000,000	(*)	-	50.98	12,000,000	(*)	-
10	Technology and Digital Transformation Center Company Limited	Ben Tre Province	Computer consulting and computer system administration	51.00	10,000,000	(*)	-	51.00	10,000,000	(*)	-
11	1Talents Company Limited	Ho Chi Minh City	Advertising services	-	-			100.00	2,000,000,000	(*)	179,891,566
12	GIGA1 Trading Technology Joint Stock Company (i)	Ho Chi Minh City	Creative, artistic and recreational activities	-	-		-	99.99	588,167,412,233	(*)	-

4 FINANCIAL INVESTMENT (continued)**(a) Investment in subsidiaries (continued)**

(*) As at 30 June 2025 and 31 Dec 2024, the Company has not determined the fair value of these investments to disclose on the consolidated financial statements because the shares of these companies have not been listed in the stock exchange. The fair value of such investments may be different from their book value.

In addition, the Company has the following indirect subsidiaries:

No.	Company	Registered office	Principal activities	30 June 2025		31 Dec 2024	
				Ownership (%)	Voting rights (%)	Ownership (%)	Voting rights (%)
1	1Talents Company Limited	Ho Chi Minh City	Advertising services	100.00	100.00		
2	Digital Content Center Company Limited	Ho Chi Minh City	Advertising services	69.55	100.00	69.55	100.00
3	Ting Ting Network Company Limited	Ho Chi Minh City	Advertising, program production	69.55	100.00	69.55	100.00
4	Yeah1 Publishing Company Limited	Ho Chi Minh City	Advertising services	64.86	94.00	64.86	94.00
5	Big Cat Company Limited	Ho Chi Minh City	Advertising, program production	55.64	80.00	55.64	80.00
6	TStudio Joint Stock Company	Ho Chi Minh City	Advertising, post-production	41.69	59.95	41.69	59.95
7	Vietnam Music Award Company Limited	Ho Chi Minh City	Advertising, program production	35.47	51.00	35.47	51.00
8	Netlink Online Pte. Ltd.	Singapore	Advertising, information technology services	35.18	100.00	35.18	100.00
9	Netlink Communication Technology Ltd	British Virgin Islands	Advertising, information technology services	35.18	50.99	35.18	50.99
10	Web Publishing Corp	British Virgin Islands	Advertisement	17.63	50.10	-	-

4 FINANCIAL INVESTMENT (continued)**(b) Investment in associates**

No.	Name	As at 30 June 2025					As at 31 Dec 2024				
		Owner- ship %	Voting Right %	Cost VND	Fair Value VND	Provi- sion VND	Owner- ship %	Voting Right %	Cost VND	Fair Value VND	Provi- sion VND
1	Meta Blossom Vietnam Co., Ltd.	40.00	40.00	2,000,000,000	(*)	-	40.00	40.00	2,000,000,000)		-
TOTAL				2,000,000,000					2,000,000,000		

(*) As at 30 June 2025 and 31 Dec 2024, the Company has not determined the fair value of these investments to disclose on the consolidated financial statements because the shares of these companies have not been listed in the stock exchange. The fair value of such investments may be different from their book value.

4 FINANCIAL INVESTMENT(continued)**(c) Investing in other entities**

No.	Name	Main activities	30 June 2025					31 Dec 2024				
			Owner-ship %	Voting Right %	Cost VND	Fair Value VND	Provision VND	Owner-ship %	Voting Right %	Cost VND	Fair Value VND	Provision VND
1	Gamify Vietnam Joint Stock Company	Providing electronic game services	15.00	15.00	1,858,000,000	(*)	1,858,000,000	15.00	15.00	1,858,000,000	(*)	1,858,000,000
2	Ads Group Vietnam Joint Stock Company	Information portal, information technology services, advertising	4.40	4.40	6,000,000,000	(*)	6,000,000,000	4.40	4.40	6,000,000,000	(*)	6,000,000,000
3	Shopiness Joint Stock Company	Data processing portal and related activities	10.00	10.00	1,757,625,000	(*)	1,757,625,000	10.00	10.00	1,757,625,000	(*)	1,757,625,000
4	1Game Joint Stock Company	Electronic games and entertainment services	18.00	18.00	8,100,000,000	(*)	892,149,045	18.00	18.00	8,100,000,000	(*)	728,995,775
TOTAL					17,715,625,000		10,507,774,045			17,715,625,000		10,344,620,775

(*) As at 30 June 2025 and 31 Dec 2024, the Company has not determined the fair value of these investments to disclose on the consolidated financial statements because the shares of these companies have not been listed in the stock exchange. The fair value of such investments may be different from their book value.

5 SHORT-TERM TRADE RECEIVABLES

	30 June 2025 VND	31 Dec 2024 VND
Third Parties	88,240,537,301	84,993,047,305
<i>Global Trade Center Joint Stock Company</i>	17,135,800,000	23,835,800,000
<i>King Production Joint Stock Company</i>	14,547,116,438	9,549,100,000
<i>STV Media Group Joint Stock Company</i>	6,770,205,688	6,770,205,688
<i>On+ Media Joint Stock Company</i>	-	10,982,000,000
<i>Other</i>	49,787,415,175	33,855,941,617
Related Parties (Note 28(b))	25,424,700,194	20,254,344,200
TOTAL	113,665,237,495	105,247,391,505
Other short-term receivables provision (Notes 9)	(1,649,158,634)	(1,798,983,363)
NET VALUE	112,016,078,861	103,448,408,142

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30 June 2025 VND	31 Dec 2024 VND
Third Parties	215,347,512,871	217,663,828,234
<i>Tera Group Joint Stock Company</i>	160,114,476,520	209,318,476,520
<i>HAND Entertainment and Events Joint Stock Company</i>	41,685,000,000	-
<i>King Production Joint Stock Company</i>	11,400,936,879	7,644,456,896
<i>Other</i>	2,147,099,472	700,894,818
Related Parties (Note 28(b))	8,167,016,900	4,936,193,569
TOTAL	223,514,529,771	222,600,021,803

7 LOAN RECEIVABLE**(a) Short term**

	30 June 2025 VND	31 Dec 2024 VND
Third Parties	168,868,460,018	166,873,460,018
<i>Vital Investment Group Joint Stock Company</i>	114,106,821,919	114,106,821,919
<i>STV Media Group Joint Stock Company</i>	45,220,500,000	45,220,500,000
<i>Ontrending Media Joint Stock Company</i>	6,316,138,099	6,316,138,099
<i>King Production Joint Stock Company</i>	1,910,000,000	-
<i>Win Media and Technology Joint Stock Company</i>	-	300,000,000
<i>Care Group Joint Stock Company</i>	-	930,000,000
<i>Other organizations</i>	1,315,000,000	-
Related Parties (Note 28(b))	43,937,000,000	22,155,000,000
TOTAL	212,805,460,018	189,028,460,018
Provision for short-term loan receivables (Notes 9)	-	(300,000,000)
NET VALUE	212.805.460.018	188.728.460.018

7 LOAN RECEIVABLE (continued)**(b) Long term**

	30 June 2025 VND	31 Dec 2024 VND
Third Parties	9,090,000,000	9,090,000,000
<i>Power Media Joint Stock Company</i>	9,090,000,000	9,090,000,000
Related Parties (Note 28(b))	40,045,000,000	525,000,000
TOTAL	49,135,000,000	9,615,000,000

8 OTHER RECEIVABLES**(a) Short term**

	30 June 2025 VND	31 Dec 2024 VND
Receivables from Business Cooperation Contracts	26,163,157,895	45,763,157,895
Receivables from Share Transfers	72,000,200,000	-
Receivables Collected on Behalf of Others	43,422,420,584	71,533,733,685
Interest Receivable from Loans	12,164,622,189	6,118,412,043
Deposits, Margins, and Collaterals	482,922,450	1,228,922,450
Employee Advances	1,200,097,190	2,100,207,967
Dividends Receivable	-	14,000,000,000
Others	136,590,766	312,950,798
TOTAL	155,570,011,074	141,057,384,838
Other short-term receivables provision (Notes 9)	(404,663,441)	(21,306,206,410)
NET VALUE	155,165,347,633	119,751,178,428
In which:		
Third Parties	115,095,900,939	66,812,569,112
Related Parties (Note 28(b))	40,474,110,135	74,244,815,726

(b) Long term

	30 June 2025 VND	31 Dec 2024 VND
Receivables from Share Transfers	288,000,800,000	-
Deposits for Land and Attached Asset Transfers	203,240,634,800	196,000,000,000
Receivables from Business Cooperation Contracts	99,875,000,000	99,875,000,000
Others	-	7,240,634,800
TOTAL	591,116,434,800	303,115,634,800

9 BAD DEBT

	30 June 2025			31 Dec 2024		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Short-term trade receivables	3,013,977,131	1,364,818,497	(1,649,158,634)	3,163,801,860	1,364,818,497	(1,798,983,363)
One Communication Technology Corporation	523,907,131	119,783,497	(404,123,634)	523,907,131	119,783,497	(404,123,634)
Ontrending Media Joint Stock Company	2,490,070,000	1,245,035,000	(1,245,035,000)	2,490,070,000	1,245,035,000	(1,245,035,000)
Yeah1 Vision Company Limited	-	-	-	149,824,729	-	(149,824,729)
Advances to suppliers and other short-term receivables	1,251,456,645	846,793,204	(404,663,441)	25,322,553,232	4,016,346,822	(21,306,206,410)
Century Car and Service Co., Ltd.	84,000,000	42,000,000	(42,000,000)	84,000,000	-	(42,000,000)
Tan An Dong Saigon Company Limited	-	-	-	19,600,000,000	-	(19,600,000,000)
UP Development Joint Stock Company	-	-	-	1,000,000,000	300,000,000	(700,000,000)
Other	1,167,456,645	804,793,204	(362,663,441)	4,638,553,232	3,674,346,822	(964,206,410)
Short-term loan receivable	-	-	-	300,000,000	-	(300,000,000)
Win Media and Technology Joint Stock Company	-	-	-	300,000,000	-	(300,000,000)
TOTAL	4,265,433,776	2,211,611,701	(2,053,822,075)	28,486,355,092	5,381,165,319	(23,405,189,773)

10 PREPAID EXPENSES**(a) Short term**

	30 June 2025	31 Dec 2024
	VND	VND
Prepaid service expenses	606,387,987	496,946,417
Tools and supplies	7,959,700	348,806,607
Other	-	2,547,417
TOTAL	614,347,687	848,300,441

(b) Long term

	30 June 2025	31 Dec 2024
	VND	VND
Office renovation costs	16,784,908,888	17,712,654,760
Tools and supplies	1,484,091,927	1,625,361,958
Prepaid service expenses	-	23,873,753
Other	639,014,508	1,685,620,952
TOTAL	18,908,015,323	21,047,511,423

11 FIXED ASSETS**(a) Tangible fixed assets**

	Machinery and equipment	Total
	VND	VND
Cost		
As at January 1, 2025	903,492,862	903,492,862
Purchased during the period	61,056,000	61,056,000
As at June 30, 2025	964,548,862	964,548,862
Accumulated depreciation		
As at January 1, 2025	(627,298,083)	(627,298,083)
Depreciation during the period	(73,573,332)	(73,573,332)
As at June 30, 2025	(700,871,415)	(700,871,415)
Net carrying amount		
As at January 1, 2025	276,194,779	276,194,779
As at June 30, 2025	263,677,447	263,677,447

11 FIXED ASSETS (continued)**(b) Intangible fixed assets**

	Trademarks, brand names VND	Software VND	Copyrights VND	Total VND
Cost				
As at January 1, 2025	2,524,382,154	160,000,000	168,521,659,580	171,206,041,734
Purchased during the period	-	-	37,242,179,814	37,242,179,814
As at June 30, 2025	2,524,382,154	160,000,000	205,763,839,394	208,448,221,548
Accumulated depreciation				
As at January 1, 2025	(827,465,028)	(45,333,339)	(31,855,693,475)	(32,728,491,842)
Depreciation during the period	(28,288,434)	(16,000,002)	(19,900,318,695)	(19,944,607,131)
As at June 30, 2025	(855,753,462)	(61,333,341)	(51,756,012,170)	(52,673,098,973)
Net carrying amount				
As at January 1, 2025	1,696,917,126	114,666,661	136,665,966,105	138,477,549,892
As at June 30, 2025	1,668,628,692	98,666,659	154,007,827,224	155,775,122,575

12 CONSTRUCTION IN PROGRESS

	30 June 2025 VND	31 Dec 2024 VND
Short film program in production	-	5,523,422,222
DMS distribution management software implementation project	56,549,000,000	5,000,000,000
TOTAL	56,549,000,000	10,523,422,222

13 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30 June 2025 VND	31 Dec 2024 VND
Third Parties	18,400,428,826	21,835,170,160
<i>STVProduction Company Limited</i>	6,580,700,467	18,023,400,002
<i>Thien Ngan Film Joint Stock Company</i>	4,922,394,500	-
<i>Saigon 3 Real Estate Trading Joint Stock Company</i>	1,828,629,000	-
<i>Other</i>	5,068,704,859	3,811,770,158
Related Parties (Note 28(b))	143,585,971,838	114,255,270,516
TOTAL	161,986,400,664	136,090,440,676

As at 30 June 2025 and 31 Dec 2024, there was no balance of short-term trade payable that was doubtful.

14 SHORT-TERM ADVANCES FROM CUSTOMERS

	30 June 2025 VND	31 Dec 2024 VND
Third Parties	27,785,764,000	5,021,658,180
<i>Vietnam Technological and Commercial Joint Stock Bank</i>	24,852,744,000	5,021,658,180
<i>Tera Group Joint Stock Company</i>	2,737,020,000	-
<i>Other</i>	196,000,000	-
Related Parties (Note 28(b))	10,000,000,000	2,410,210,093
TOTAL	37,785,764,000	7,431,868,273

15 TAXES AND RECEIVABLES/PAYABLES TO THE STATE

Movements in taxes and other receivables from/payables to the State are as follows:

	As at 01 Jan 2025 VND	Increase in period VND	Decrease in period VND	As at 30 June 2025 VND
(a) Receivables				
Deductible VAT	-	30,903,223,918	(30,903,223,918)	-
	-			-
TOTAL	-	30,903,223,918	(30,903,223,918)	-
	=			=
(b) Must Pay				
Corporate income tax	4,377,636,288	-	(4,377,636,288)	-
VAT	1,428,946,752	32,928,937,047	(33,666,684,956)	691,198,843
Personal income tax	1,064,919,817	9,656,266,288	(6,922,890,369)	3,798,295,736
Other taxes	577,984,752	1,006,527,146	(418,883,964)	1,165,627,934
TOTAL	7,449,487,609	43,591,730,481	(45,386,095,577)	5,655,122,513

16 SHORT-TERM ACCRUED EXPENSES

	30 June 2025 VND	31 Dec 2024 VND
Program production costs	9,821,219,008	6,587,535,544
Interest expenses	59,155,271	-
Consulting and copyright service fees	-	6,750,000,000
Audit costs	-	462,000,000
13th month salary	-	2,356,713,500
Other	-	3,285,205
TOTAL	9,880,374,279	16,159,534,249
In which:		
Third Parties	3,851,787,874	16,156,249,044
Related Parties (Note 28(b))	6,028,586,405	3,285,205

17 OTHER SHORT-TERM PAYABLES

	30 June 2025 VND	31 Dec 2024 VND
Payable for capital contribution under business cooperation contracts	37,040,704,139	31,500,000,000
Payables on behalf of program/project production	53,123,082,301	43,796,097,986
Interest payable	4,589,170,311	11,156,245,804
Social insurance, health insurance, and unemployment insurance	717,162,378	854,042,816
Deposits and collaterals received	300,000,000	-
Payable due to capital transfer	-	89,800,020,000
Other	4,968,354,839	4,703,998,796
TOTAL	100,738,473,968	181,810,405,402
In which:		
Third Parties	44,133,440,581	137,072,172,756
Related Parties (Note 28(b))	56,539,933,387	44,738,232,646

As at 30 June 2025 and 31 Dec 2024, there was no balance of short-term other payable that was doubtful.

YEAH1 GROUP CORPORATION

18 **DRAWDOWN OF LOANS**

(a) **Short term**

	As at 01 Jan 2025 VND	Increase VND	Decrease VND	As at 30 June 2025 VND	Interest Rate VND	Principal repayment term VND
Bank loan	92,309,572,237	87,227,456,873	(78,187,840,249)	101,349,188,861		
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	92,309,572,237	87,227,456,873	(78,187,840,249)	101,349,188,861	7.2%	January 16, 2026
Third parties loans	238,444,150,000	4,700,000,000	(242,969,150,000)	175,000,000		
<i>Ms. Nguyen Thi Khanh Hoa</i>	10,189,000,000	1,000,000,000	(11,189,000,000)	-	10.5%- 11%	December 10, 2025
<i>Giga1 Trading Technology Joint Stock Company</i>	735,000,000	-	(600,000,000)	135,000,000	10.5%	December 20, 2025
<i>King Production Joint Stock Company</i>	-	3,700,000,000	(3,700,000,000)	-		
<i>Ban Media Joint Stock Company</i>	40,000,000	-	-	40,000,000	10.5%	October 14, 2025
<i>Ms. Vu Thi Tuyet Van</i>	117,147,080,000	-	(117,147,080,000)	-		
<i>Mr. Vo Xuan Huy</i>	55,590,000,000	-	(55,590,000,000)	-		
<i>Ms. Nguyen Hai Tuong Vi</i>	54,743,070,000	-	(54,743,070,000)	-		
Related parties loans	21,975,000,000	19,030,000,000	(18,388,000,000)	22,617,000,000		
<i>Yeah1 Network Vietnam Company Limited</i>	18,285,000,000	3,550,000,000	(9,258,000,000)	12,577,000,000	10.5%	From August 7, 2025 to March 5, 2026
<i>Big Cat Company Limited</i>	-	6,700,000,000	-	6,700,000,000	10.5%	April 28, 2026
<i>Vietnam Music Award Company Limited</i>	2,040,000,000	-	(1,000,000,000)	1,040,000,000	10.5%	May 17, 2025
<i>1Brandlink Company Limited</i>	-	3,000,000,000	(2,000,000,000)	1,000,000,000	10.5%	July 17, 2026
<i>Ms. Nguyen Thi Thu Huong</i>	1,350,000,000	-	(1,350,000,000)	-	12.0%	June 13, 2025
<i>Meta Blossom Vietnam Co., Ltd.</i>	-	1,000,000,000	-	1,000,000,000	10.5%	January 3, 2026
<i>TingTing Network Co., Ltd.</i>	300,000,000	-	-	300,000,000	10.5%	May 27, 2026
<i>Yeah1 Edigital Joint Stock Company</i>	-	4,780,000,000	(4,780,000,000)	-		
TOTAL	352,728,722,237	110,957,456,873	(339,544,990,249)	124,141,188,861		

YEAH1 GROUP CORPORATION

18 **DRAWDOWN OF LOANS (continued)**

(b) **Long term**

	As at 01 Jan 2025	Increase	Decrease	As at 30 June 2025	Interest Rate	Principal repayment term
	VND	VND	VND	VND	VND	VND
Bank loan	30,263,789,607	-	(20,835,671,528)	9,428,118,079		
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	<i>30,263,789,607</i>		<i>(20,835,671,528)</i>	<i>9,428,118,079</i>	<i>12.5%</i>	<i>August 15, 2028</i>
Related parties loans	-	13,550,000,000	-	13,550,000,000		
<i>Yeah1 Network Vietnam Limited Liability Company</i>		<i>12,050,000,000</i>		<i>12,050,000,000</i>	<i>10.5%</i>	<i>From August 16, 2026 to August 19, 2026</i>
<i>1Label Joint Stock Company</i>	<i>-</i>	<i>1,500,000,000</i>	<i>-</i>	<i>1,500,000,000</i>	<i>10.5%</i>	<i>From December 13, 2026 to December 13, 2026</i>
TOTAL	30,263,789,607	13,550,000,000	(20,835,671,528)	22,978,118,079		

YEAH1 GROUP CORPORATION

19 OWNERS' EQUITY

(a) Number of shares

	30 June 2025	31 Dec 2024
	Ordinary shares	Ordinary shares
Number of shares registered	191.802.035	137,001,454
Number of shares issued	191.802.035	137,001,454
Number of existing shares in circulation	191.802.035	137,001,454

(b) Details of owners' shareholding

	30 June 2025		31 Dec 2024	
	Ordinary shares	%	Ordinary shares	%
Pyn ELite Fund (Non-Ucits)	12,249,380	6,39	6,019,400	4,39
Ms. Le Phuong Thao	11,049,847	5,76	7,892,748	5,76
Other shareholders	168,502,808	87,85	123,089,306	89,85
TOTAL	191,802,035	100,00	137,001,454	100,00

(c) Movement of share capital

	Number of shares	Ordinary shares
As at January 1, 2024	131,353,264	131,353,264
Issuing shares to employees	5,648,190	5,648,190
As at December 31, 2024	137,001,454	137,001,454
Issuing shares to existing shareholders	54,800,581	54,800,581
As at June 30, 2025	191.802.035	191.802.035

Par value of shares: 10,000 VND per share

YEAH1 GROUP CORPORATION

20 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Post-tax undistributed earnings VND	Total VND
As at January 1, 2024	1,313,532,640,000	140,518,254	369,792,191,759	1,683,465,350,013
Issuing shares to employees	56,481,900,000	-	(56,481,900,000)	-
Net profit for the year	-	-	23,219,129,948	23,219,129,948
As at December 31, 2024	1,370,014,540,000	140,518,254	336,529,421,707	1,706,619,379,961
Loss in period	-	-	(123,864,258,420)	(123,864,258,420)
Issuing shares to existing shareholders (*)	548,005,810,000	(65,100,000)	-	547,940,710,000
As at June 30, 2025	<u>1,918,020,350,000</u>	<u>75,418,254</u>	<u>212,665,163,287</u>	<u>2,130,760,931,541</u>

(*) On March 13, 2025, the State Securities Commission of Vietnam (SSC) acknowledged receipt of the Company's report on the results of its public offering of additional shares, pursuant to Report No. 58/2503/CV/YEG and Resolution No. 70/2503/NQ/HĐQT/YEG dated March 13, 2025 issued by the Board of Directors. On March 21, 2025, the Company was granted the 32nd amended Enterprise Registration Certificate by the Ho Chi Minh City Department of Planning and Investment, officially approving the increase in charter capital from VND 1,370,014,540,000 to VND 1,918,020,350,000.

YEAH1 GROUP CORPORATION

21 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	6-month period ended	
	30 June 2025 VND	30 June 2024 VND
Advertising and media revenue	305,591,348,997	54,635,310,697
Revenue from content licensing, consulting, and exploitation	18,920,737,032	28,565,017,510
Service revenue	22,232,194,202	22,233,590,909
Revenue from sales of goods	5,863,426,405	-
TOTAL	352,607,706,636	105,433,919,116

22 COST OF GOODS SOLD AND SERVICES PROVIDED

	6-month period ended	
	30 June 2025 VND	30 June 2024 VND
Cost of advertising and media	283,832,383,223	54,589,485,082
Cost of content licensing, consulting, and exploitation	21,126,063,100	8,170,311,779
Cost of services	13,052,930,147	16,286,447,681
Cost of goods sold	3,486,578,118	-
TOTAL	321,497,954,588	79,046,244,542

23 FINANCIAL INCOME

	6-month period ended	
	30 June 2025 VND	30 June 2024 VND
Interest income from deposits and loans	6,843,725,305	13,771,597,950
Foreign exchange gain/loss	11,267,391	-
Profit share from investment cooperation contracts	-	100,872,062
Other	-	122,820
TOTAL	6,854,992,696	13,872,592,832

24 FINANCIAL EXPENSES

	6-month period ended	
	30 June 2025 VND	30 June 2024 VND
Loss from disposal of subsidiary	138,167,412,233	-
Interest expenses	11,060,198,367	7,521,209,279
Foreign exchange gain/loss	23,646,389	-
Reversal of allowance for investment in subsidiary	(13,425,269,973)	-
Other financial expenses	1,100,000	-
TOTAL	135,827,087,016	7,521,209,279

YEAH1 GROUP CORPORATION

25 GENERAL AND ADMINISTRATION EXPENSES

	6-month period ended	
	30 June 2025 VND	30 June 2024 VND
Employee costs	17,634,570,892	15,329,180,068
Expenses for external services	5,806,876,925	8,016,421,130
Depreciation and amortization	2,411,018,331	96,073,059
Others	3,000,000	6,861,043,918
Provisions and write-offs	-	-
TOTAL	25,855,466,148	30,302,718,175

26 OTHER INCOME AND EXPENSES

	6-month period ended	
	30.06.2025 VND	30.06.2024 VND
Other income		
Other	3.946.962	280.407
	<u>3.946.962</u>	<u>280.407</u>
Other expenses		
Penalties	150.395.956	924.109.820
Other	1.006	-
	<u>150.396.962</u>	<u>924.109.820</u>
Lợi nhuận khác	(146.450.000)	(923.829.413)



YEAH1 GROUP CORPORATION

27 CORPORATE INCOME TAX

The corporate income tax amount on the Group's pre-tax accounting loss differs from the tax amount when calculated at the applicable tax rate of 20% as follows:

	6-month period ended	
	30 June 2025 VND	30 June 2024 VND
(Loss)/pre-tax accounting profit	(123,864,258,420)	1,512,510,539
Tax is calculated at a rate of 20% (*)	(24,772,851,684)	302,502,108
Adjust:		
Tax loss without recognition of deferred tax asset	23,790,858,930	-
Non-deductible expenses	981,992,754	1,244,512,748
Utilisation of tax losses	-	(1,547,014,856)
Corporate income tax expense (*)	-	-

(*) Corporate income tax expense for the 6-month period is estimated based on taxable income and may be adjusted depending on tax authorities.

28 COSTS OF OPERATION BY FACTOR

Costs of operation by factor represent all costs incurred during the year from the Company's operating activities, excluding cost of merchandises for trading activities. Details are as follows:

	6-month period ended	
	30 June 2024 VND	30 June 2024 VND
Expenses for external services	309,697,669,381	74,924,857,448
Employee costs	17,634,570,892	22,475,805,020
Depreciation and amortization	20,018,180,463	10,557,236,864
Other	3,000,000	6,861,043,918
TOTAL	347,353,420,736	114,818,943,250



YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES

During the period, the Group had the following transactions and balances and transactions with related parties:

Related parties	Related parties
Ana Entertainment Joint Stock Company	Direct subsidiary (until 31 December 2024)
Care Group Joint Stock Company	Direct subsidiary (until 31 December 2024)
Young Ambassador Film Investment and Production JSC	Direct subsidiary (until 28 June 2024)
1Production Company Limited	Direct subsidiary
Giga1 Technology and Trading Joint Stock Company	Direct subsidiary (until 24 March 2025)
YAG Entertainment Joint Stock Company	Direct subsidiary (until 28 June 2024)
Yeah1 Network Vietnam Company Limited	Direct subsidiary
Yeah1 Up Company Limited	Direct subsidiary
1Talents Company Limited	Indirect subsidiary (from 22 May 2025)
1Brandlink Company Limited	Direct subsidiary
1Label Joint Stock Company	Direct subsidiary
STV Media Complex Joint Stock Company	Direct subsidiary (until 29 March 2024)
Netlink Vietnam Media Technology JSC	Associate (until 18 April 2024)
	Direct subsidiary (from 19 April 2024)
Yeah1 Edigital Joint Stock Company	Associate (until 5 August 2024)
	Direct subsidiary (from 6 August 2024)
Vietnam Music Award Company Limited	Indirect subsidiary (from 6 August 2024)
Digital Content Center Company Limited	Associate (until 5 August 2024)
	Indirect subsidiary
Yeah1 Publishing Company Limited	Associate (until 5 August 2024)
	Indirect subsidiary (from 6 August 2024)
BigCat Company Limited	Associate (until 5 August 2024)
	Indirect subsidiary (from 6 August 2024)
Tstudio Joint Stock Company	Associate (until 5 August 2024)
	Indirect subsidiary (from 6 August 2024)
TingTing Network Company Limited	Associate (until 5 August 2024)
	Indirect subsidiary (from 6 August 2024)
Mango+ Entertainment and Media Company Limited	Direct subsidiary

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

Related parties

Meta Blossom Vietnam Company Limited
1Game Joint Stock Company
Tera Group Joint Stock Company

Ms. Le Phuong Thao

Mr. Dao Phuc Tri

Mr. Nguyen Hoang Giang
Mr. Dinh Hoai Nam
Mr. Kim Min Soo

Ms. Ngo Thi Van Hanh
Mr. Che Doan Vien

Mr. Yam Kong Fatt
Mr. Pham Minh Tien

Ms. Nguyen Thi Khanh Trang

Mr. Nguyen Van Nam
Ms. Le Thi Bich Hang

Mr. Vuong Ho Tri Dung
Ms. Le Thi Hoa

Ms. Nguyen Thi Thu Huong

Mr. Nguyen Hoang Linh
SBS Securities Joint Stock Company

Bo Cong Anh Advertising Joint Stock Company
Company

Finbase Joint Stock Company

Related parties

Associate
Other investment
Subsidiary's other investment
(until 29 March 2024)
Chairwoman of the Board of Directors
(BOD)
Vice Chairman of the BOD
(until 6 May 2024)
Vice Chairman of the BOD
Member of the BOD
Member of the BOD, Deputy CEO
(until 22 April 2025)
Member of the BOD, CEO
Deputy CEO
(until 20 March 2025)
Deputy CEO
Deputy CEO
(appointed on 6 May 2024)
Acting Finance Director
(from 9 June 2025)
Chief Accountant
(until 8 June 2025)
Head of Supervisory Board (SB)
Member of SB
(until 22 April 2025)
Member of SB
Member of SB
(from 22 April 2025)
Individuals related to key personnel
(until March 20, 2025)
Individuals related to key personnel
Companies where Individuals related to
key personnel are members of the Board
of Directors
Company where Individuals related to key
personnel is the Director
(until 3 Feb 2025)
Company where Individuals related to key
personnel is the Director

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(a) Related parties transactions

Related parties	Business content	6-month period ended	
		30.06.2025 VND	30.06.2024 VND
Yeah1 Edigital Joint Stock Company	Loan granted	29,012,000,000	-
	Service provision	8,932,591,037	1,725,000,000
	Loan received	4,780,000,000	15,080,000,000
	Interest income on loans	408,530,102	-
	Interest expense	19,250,959	643,369,930
	Provision of digital content licensing	-	34,519,709,573
	Purchase of services	-	3,500,000
Netlink Vietnam Technology Media Joint Stock Company	Loan granted	6,069,000,000	-
	Interest income on loans	412,265,959	-
	Interest expense	-	62,455,166
Yeah1 Up Limited Liability Company	Loan granted	5,423,000,000	3,565,000,000
	Interest income on loans	783,250,088	350,562,943
	Collection on behalf	224,008,156	-
	Service provision	-	1,765,000,000
	Purchase of services	-	28,909,091
Ana Entertainment Joint Stock Company	Interest expense	-	2,214,195,736
	Service provision	-	9,090,909
STV Integrated Media Joint Stock Company	Loan granted	-	19,152,000,000
	Transfer of capital contribution	-	10,000,000,000
	Provision of digital content licensing	-	2,310,326,514
	Interest income on loans	-	1,002,878,961
Giga1 Technology and Trading Joint Stock Company	Interest expense	19,029,452	-
	Interest income on loans	-	112,001,918
	Loan granted	-	40,000,000
Yeah1 Network Vietnam Limited Liability Company	Collection on behalf	16,309,611,546	8,100,000,000
	Loan received	15,600,000,000	4,370,000,000
	Purchase of services	13,421,919,373	-
	Service provision	1,957,796,296	924,000,000
	Interest expense	1,470,082,560	61,860,822
Digital Content Center Limited Liability Company	Service provision	3,161,500,024	1,300,000,000
	Loan granted	2,920,000,000	-
	Purchase of services	1,370,119,010	-
	Interest income on loans	95,098,353	-
	Interest expense	-	11,065,902

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(a) Related parties transactions (continued)

Related parties	Business content	6-month period ended	
		30.06.2025 VND	30.06.2024 VND
Care Group Joint Stock Company	Interest income on loans	-	48,691,236
Tera Group Limited Liability Company	Loan granted	-	29,160,000,000
	Provision of digital content licensing	-	5,685,857,143
	Interest income on loans	-	1,714,508,353
	Service provision	-	225,000,000
1Talents Limited Liability Company	Purchase of services	5,169,686,786	-
	Service provision	220,500,000	144,000,000
	Collection on behalf	80,000,000	-
	Advance payment on behalf	-	2,200,000,000
	Capital contribution	-	1,880,000,000
	Loan received	-	1,700,000,000
	Interest expense	-	7,853,423
Tstudio Joint Stock Company	Provision of digital content licensing	-	344,345,056
1Production Limited Liability Company	Purchase of services	223,405,174,442	-
	Capital contribution	211,000,000,000	-
	Loan granted	66,572,000,000	1,520,000,000
	Collection on behalf	15,721,287,427	5,629,586,583
	Advance payment on behalf	15,205,912,012	25,250,470,387
	Service provision	2,765,700,000	513,000,000
	Interest income on loans	800,030,097	26,421,165
	Loan received	-	470,000,000
	Interest expense	-	2,163,288
YAG Entertainment Joint Stock Company	Interest income on loans	-	749,494,386
1Game Joint Stock Company	Service provision	163,800,000	102,000,000
	Loan granted	23,000,000	1,525,000,000
	Interest income on loans	-	114,704,099
1Label Limited Liability Company	Service provision	8,920,978,195	246,000,000
	Loan received	1,500,000,000	-
	Purchase of services	1,171,581,910	-
	Interest expense	53,075,341	-
	Capital contribution	-	1,020,000,000
	Deposit	-	300,000,000
Tingting Network Limited Liability Company	Interest expense	15,620,550	25,804,111
	Loan received	-	400,000,000

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(a) Related parties transactions (continued)

Related parties	Business content	6-month period ended	
		30.06.2025 VND	30.06.2024 VND
BigCat Limited Liability Company	Service provision	7,823,270,583	4,026,000,000
	Loan received	6,700,000,000	-
	Interest expense	123,353,425	-
	Provision of digital content licensing	-	2,112,502,248
	Purchase of copyright	-	987,600,000
Vietnam Music Award Limited Liability Company	Interest expense	76,301,917	43,012,602
	Loan received	-	2,100,000,000
Yeah1 Publishing Limited Liability Company	Service provision	100,800,000	225,000,000
Bo Cong Anh Advertising Joint Stock Company	Advance payment for service purchase	-	14,500,000,000
Finbase Joint Stock Company	Loan granted	-	570,000,000
	Interest income on loans	-	214,940,847
Youth Ambassador Film Investment and Production Joint Stock Company	Service provision	-	1,905,000,000
	Interest income on loans	-	137,504,773
Meta Blossom Vietnam Limited Liability Company	Service provision	3,311,728,704	-
	Loan received	1,000,000,000	-
	Interest expense	51,493,151	-
1Brandlink Limited Liability Company	Collection on behalf	3,888,000,000	-
	Service provision	3,600,514,818	-
	Loan received	3,000,000,000	-
	Interest expense	29,917,808	-
Mango+ Entertainment and Media Company Limited	Loan granted	1,180,000,000	-
	Interest income on loans	23,252,467	-
Ms. Le Phuong Thao	Advance recovery	745,374,951	-
	Advance payment	401,404,994	236,111,639
Ms. Ngo Thi Van Hanh	Advance recovery	265,844,194	-
	Advance payment	246,946,536	208,046,838
Ms. Nguyen Thi Thu Huong	Loan received	-	1,600,000,000
	Interest expense	-	9,468,493
Mr. Dao Phuc Tri	Advance recovery	-	5,327,908,126

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(a) Related parties transactions (continued)

Expenses for key management personnel

Full name	Title	3-month period ended	
		30 June 2025 VND	30 June 2024 VND
Board member remuneration			
Le Phuong Thao	Chairwoman	-	-
Dao Phuc Tri	Vice Chairman of BOD (resigned)	-	-
Nguyen Hoang Giang	Vice Chairman of BOD	-	-
Ngo Thi Van Hanh	Board Member	-	-
Dinh Hoai Nam	Board Member	-	-
Kim Min Soo	Board Member (resigned)	-	-
TOTAL		-	-
Salaries of the Board of Directors and other managers			
Ngo Thi Van Hanh	General Director	1,722,000,000	750,000,000
Che Doan Vien	Deputy General Manager (resigned)	471,131,000	354,435,900
Nguyen Thi Khanh Trang	Acting Finance Director Chief Accountant (resigned)	552,966,000	272,643,000
Pham Minh Tien	Deputy General Manager	-	-
Yam Kong Fatt	Deputy General Manager	-	-
Kim Min Soo	Deputy General Manager (resigned)	-	-
TOTAL		2,746,097,000	1,377,078,900
Remuneration of the Supervisory Board			
Nguyen Van Nam	Head of SB	6,000,000	-
Vương Hồ Trí Dũng	Member	6,000,000	-
Le Thi Hoa	Member	6,000,000	-
TỔNG CỘNG		18,000,000	-

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(b) Ending balance with related parties

	30 June 2025 VND	31 Dec 2024 VND
Short-term trade receivables (Notes 5)		
Yeah1 Edigital Joint Stock Company	6,940,377,444	7,577,156,627
1Production Company Limited	4,890,270,000	2,224,200,000
1Brandlink Company Limited	3,856,770,000	-
1Label Joint Stock Company	2,840,858,378	306,508,486
Yeah1 Network Vietnam Company Limited	2,056,936,575	1,029,286,575
BigCat Limited Liability Company	1,524,349,547	820,798,565
Yeah1 Up Limited Liability Company	1,195,372,800	
Vietnam Music Award Company Limited	870,000,000	3,675,000,000
1Talents Company Limited	713,350,000	470,800,000
Yeah1 Publishing Company Limited	356,180,000	245,300,000
1Game Joint Stock Company	180,180,000	-
Digital Content Center Company Limited	55,450	1,354,055,450
Number 1 Digital Media Technology Joint Stock Company	-	523,907,130
Youth Embassy Film Production and Investment Corporation		1,647,731,367
Meta Blossom Vietnam Co., Ltd.		379,600,000
TOTAL	25,424,700,194	20,254,344,200
Short-term prepayments to suppliers (Note 6)		
BigCat Company Limited	8,167,016,900	1,311,210,702
Yeah1 Network Vietnam Company Limited	-	3,624,982,867
	8,167,016,900	4,936,193,569
Short-term loan receivable (Note 7(a))		
Yeah1 Edigital Joint Stock Company	23,832,000,000	-
Yeah1 Up Limited Liability Company	15,544,000,000	14,950,000,000
Netlink Vietnam Technology Media Joint Stock Company	2,021,000,000	5,205,000,000
Digital Content Center Limited Liability Company	1,370,000,000	2,000,000,000
Mango+ Entertainment and Media Company Limited	1,170,000,000	
TOTAL	43,937,000,000	22,155,000,000

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(b) Ending balance with related parties (continued)

	30 June 2025 VND	31 Dec 2024 VND
Long-term loan receivable (Note 7(b))		
1Production Company Limited	33,966,000,000	525,000,000
Netlink Vietnam Technology Media Joint Stock Company	6,069,000,000	-
Mango+ Entertainment and Media Company Limited	10,000,000	-
TOTAL	40,045,000,000	525,000,000
Other short-term receivables (Note 8(a))		
1Production Limited Liability Company	33,320,542,663	38,647,772,581
Yeah1 Network Vietnam Limited Liability Company	5,126,945,309	20,991,338,967
Yeah1 Up Limited Liability Company	984,068,416	104,088,899
Netlink Vietnam Technology Media Joint Stock Company	449,948,013	37,682,054
Yeah1 Edigital Joint Stock Company	408,745,855	215,753
Digital Content Center Limited Liability Company	106,605,202	11,506,849
Ms. Ngo Thi Van Hanh	77,254,677	96,152,335
Yeah1 Superstar Joint Stock Company	-	-
Ms. Le Phuong Thao	-	343,969,957
Giga1 Technology and Trading Joint Stock Company	-	14,000,000,000
Youth Ambassador Film Investment and Production Joint Stock Company	-	12,088,331
Mr. Che Doan Vien	-	6,522,276
TOTAL	40,474,110,135	74,244,815,726
Short-term trade payables (Note 13)		
1Production Limited Liability Company	124,685,312,397	94,912,380,000
Yeah1 Edigital Joint Stock Company	10,721,405,279	14,441,405,279
Yeah1 Up Limited Liability Company	3,795,390,908	-
Yeah1 Network Vietnam Limited Liability Company	3,113,176,774	-
1Label Joint Stock Company	1,184,286,480	217,779,797
Netlink Vietnam Technology Media Joint Stock Company	86,400,000	86,400,000
Bo Cong Anh Advertising Joint Stock Company	-	3,463,232,581
Digital Content Center Limited Liability Company	-	441,672,859
1Talents Limited Liability Company	-	692,400,000
TOTAL	143,585,971,838	114,255,270,516
Short-term advance from customers (Note 14)		
1Production Limited Liability Company	10,000,000,000	2,410,210,093
TOTAL	10,000,000,000	2,410,210,093

YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(b) Ending balance with related parties (continued)

	30 June 2025 VND	31 Dec 2024 VND
Short-term accrued expenses (Note 16)		
1Production Limited Liability Company	5,444,559,008	-
1Talents Limited Liability Company	580,000,000	-
1Brandlink Limited Liability Company	4,027,397	-
Digital Content Center Limited Liability Company	-	747,945
Giga1 Technology and Trading Joint Stock Company	-	2,537,260
TOTAL	6,028,586,405	3,285,205
Other short-term payables (Notes)17)		
1Production Limited Liability Company	50,517,917,508	43,406,437,274
Yeah1 Network Vietnam Limited Liability Company	4,829,693,921	752,283,280
Digital Content Center Limited Liability Company	507,277,694	6,529,749
1Label Joint Stock Company	355,578,081	302,502,740
Big Cat Limited Liability Company	123,353,425	-
TingTing Network Limited Liability Company	74,916,788	59,296,238
Vietnam Music Award Limited Liability Company	41,677,808	151,165,477
Yeah1 Edigital Joint Stock Company	27,766,317	8,515,358
1Talents Limited Liability Company	27,098,628	27,098,628
1Brandlink Limited Liability Company	26,753,425	863,014
Netlink Vietnam Technology Media Joint Stock Company	7,899,792	7,899,792
Ms. Nguyen Thi Thu Huong	-	14,087,671
Meta Blossom Vietnam Limited Liability Company	-	1,553,425
TOTAL	56,539,933,387	44,738,232,646
Short-term loans (Note 18(a))		
Yeah1 Network Vietnam Limited Liability Company	12,577,000,000	18,285,000,000
Big Cat Limited Liability Company	6,700,000,000	-
Vietnam Music Award Limited Liability Company	1,040,000,000	2,040,000,000
Meta Blossom Vietnam Limited Liability Company	1,000,000,000	-
1Brandlink Limited Liability Company	1,000,000,000	-
TingTing Network Limited Liability Company	300,000,000	300,000,000
Ms. Nguyen Thi Thu Huong	-	1,350,000,000
Giga1 Technology and Trading Joint Stock Company	-	735,000,000
TOTAL	22,617,000,000	22,710,000,000

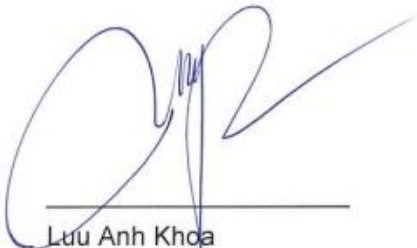
YEAH1 GROUP CORPORATION

29 RELATED PARTY DISCLOSURES (continued)

(b) Ending balance with related parties (continued)

	30 June 2025 VND	31 Dec 2024 VND
Long-term loans (Note 18(b))		
Yeah1 Network Vietnam Limited Liability Company	12,050,000,000	-
1Label Joint Stock Company	1,500,000,000	-
TOTAL	13,550,000,000	-

The Group's separate financial statements were approved by the Board of Management on July 30, 2025.



Lưu Anh Khoa
Preparer



Dang Phuong Dung
Acting Chief Accountant



Ngo Thi Van Hanh
General Director
July 30, 2025