YEAH1 GROUP CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

YEAH1 GROUP CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

TABLE OF CONTENTS

YEAH1 GROUP CORPORATION

CORPORATE INFORMATION

Enterprise registration certificate	No. 0304592171 dated 12 September 2006 was initially issued by the Department of Planning and Investment of Ho Chi Minh City and the 28th amendment dated 7 July 2022.	
Board of Directors	Mrs. Le Phuong Thao	Chairwoman (from 15 June 2022)
	Mr. Nguyen Anh Nhuong Tong	Chairman (until 15 June 2022)
	Mr. Dao Phuc Tri	Member
	Mr. Le Minh Nhat Tin	Member (from 15 June 2022)
	Mr. Nguyen Hoang Giang	Member (from 15 June 2022)
	Mr. Tran Hoai Nam	Member (from 15 June 2022)
	Mr. Don Di Lam	Member (until 15 June 2022)
	Mr. Nguyen Ngoc Dung	Member (until 15 June 2022)
	Mr. Tran Quoc Bao	Member (until 15 June 2022)
	Mr. Ly Truong Chien	Member (until 15 June 2022)
	Mr. Nguyen Quang Vinh	Member (until 15 June 2022)
	Mr. Hoang Duc Trung	Member (until 16 February 2022)
Internal Audit Committee	Mr. Nguyen Van Nam	Head
	Mrs. Le Thi Bich Hang	Member
	Mrs. Le Thi Quynh	Member
Board of Management	Mr. Dao Phuc Tri	General Director
	Mr. Nguyen Quang Vinh	Deputy General Director
	Mr. Le Minh Nhat Tin	Deputy General Director (from 16 February 2022)
	Mr. Tran Thanh Tan	Deputy General Director (from 1 May 2022)
	Mrs. Le Phuong Thao	Deputy General Director (from 1 May 2022)
	Mr. Nguyen Vu Nghi	Deputy General Director (until on 15 June 2022)
	Ms. Nguyen Dang Quynh Anh	Deputy General Director (until on 16 February 2022)
Legal representative	Mr. Le Phuong Thao	Chairwoman
	Mr. Dao Phuc Tri	General Director
Registered office	258 Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam.	
Auditor	PwC (Vietnam) Limited	

YEAH1 GROUP CORPORATION

STATEMENT OF THE BOARD OF MANAGEMENT

STATEMENT OF RESPONSIBILITY OF THE BOARD OF MANAGEMENT OF THE COMPANY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management of Yeah1 Group Corporation ("the Company") is responsible for preparing the interim consolidated financial statements of the Company and its subsidiaries (together, "the Group") which give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2022, and of the interim consolidated results of its operations and its interim consolidated cash flows for the period then ended. In preparing these interim consolidated financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the interim consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Group and which enable interim consolidated financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim consolidated financial statements. The Board of Management is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud or errors.

APPROVAL OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We hereby, approve the accompanying interim consolidated financial statements as set out on pages 5 to 57 which give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2022, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.

On behalf of the Board of Management

0304592171 C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
M.S.D.N ★ THÀNH PHỐ HỒ CHÍ MINH ★

Le Phuong Thao
Chairwoman

Ho Chi Minh City, SR of Vietnam
29 Augutst 2022

pwc

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION TO THE SHAREHOLDERS OF YEAH1 GROUP CORPORATION

We have reviewed the accompanying interim consolidated financial statements of Yeah1 Group Corporation ("the Company") and its subsidiaries (together, "the Group") which were prepared on 30 June 2022 and approved by the Board of Management on 29 August 2022. The interim consolidated financial statements comprise the interim consolidated balance sheet as at 30 June 2022, the interim consolidated income statement and interim consolidated cash flow statement for the six-month period then ended, and explanatory notes to the interim consolidated financial statements including significant accounting policies, as set out on pages 5 to 57.

The Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and the true and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of interim consolidated financial statements and responsible for internal control which the Board of Management determines necessary to enable the preparation and fair presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – *Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
8th Floor, Saigon Tower, 29 Le Duan Street, District 1, Ho Chi Minh City, Vietnam
T: +84 (28)38230796, www.pwc.com/vn

pwc

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Group as at 30 June 2022, its interim consolidated financial performance and interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements.

Other Matter

The report on review of interim consolidated financial information is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N: 0100157406-C.T.T.N.H.H
CÔNG TY TNHH PWC (VIỆT NAM)
QUẬN 1 - T.P HỒ CHÍ MINH

Mai Viet Hung Tran
Audit Practising Licence No. 0048-2018-006-1
Authorised signatory

Report reference number: HCM12698
Ho Chi Minh City, 29 Augutst 2022

YEAH1 GROUP CORPORATION

Form B 01a – DN/HN

INTERIM CONSOLIDATED BALANCE SHEET

Code	ASSETS	Note	As at 30.6.2022 VND	As at 31.12.2021 VND
100	**CURRENT ASSETS**		**675,702,579,364**	**1,134,580,036,184**
110	**Cash**		**32,157,241,446**	**4,321,225,874**
111	Cash	3	32,157,241,446	4,321,225,874
120	**Short-term investment**		**-**	**4,900,000,000**
123	Investments held to maturity		-	4,900,000,000
130	**Short-term receivables**		**592,051,113,480**	**1,059,557,585,612**
131	Short-term trade accounts receivable	5	93,306,466,591	117,379,744,019
132	Short-term prepayments to suppliers	6	190,696,804,393	217,954,579,335
135	Short-term lendings	7(a)	157,721,245,737	1,915,829,000
136	Other short-term receivables	8(a)	188,624,970,460	757,590,749,230
137	Provision for doubtful debts – short-term	9	(38,298,373,701)	(35,283,315,972)
140	**Inventories**	10	**34,355,783,328**	**30,723,500,694**
141	Inventories		94,615,665,371	96,101,925,885
149	Provision for decline in value of inventories		(60,259,882,043)	(65,378,425,191)
150	**Other current assets**		**17,138,441,110**	**35,077,724,004**
151	Short-term prepaid expenses	11(a)	862,349,782	17,929,095,329
152	Value added tax ("VAT") to be reclaimed	17(a)	15,927,983,521	17,043,590,290
153	Tax and other receivables from the State	17(a)	348,107,807	105,038,385

INTERIM CONSOLIDATED BALANCE SHEET (continued)

Code	ASSETS (continued)	Note	As at 30.6.2022 VND	As at 31.12.2021 VND
200	**LONG-TERM ASSETS**		**506,845,296,109**	**237,702,799,766**
210	**Long-term receivables**		**325,024,541,002**	**42,966,607,789**
215	Long-term lendings	7(b)	14,850,000,000	39,090,075,288
216	Other long-term receivables	8(b)	310,174,541,002	3,876,532,501
220	**Fixed assets**		**18,739,243,643**	**30,899,153,002**
221	Tangible fixed assets	12(a)	2,443,017,748	2,921,208,332
222	Historical cost		19,005,497,072	19,645,497,072
223	Accumulated depreciation		(16,562,479,324)	(16,724,288,740)
227	Intangible fixed assets	12(b)	16,296,225,895	27,977,944,670
228	Historical cost		23,736,128,940	37,281,440,657
229	Accumulated amortisation		(7,439,903,045)	(9,303,495,987)
240	**Long-term asset in progress**		**9,631,818,182**	**5,086,363,637**
242	Construction in progress	13	9,631,818,182	5,086,363,637
250	**Long-term investments**		**133,798,038,448**	**133,341,086,382**
252	Investments in associates	4(a)	132,040,413,448	131,583,461,382
253	Investments in other entities	4(b)	9,615,625,000	9,615,625,000
254	Provision for long-term investments	4(b)	(7,858,000,000)	(7,858,000,000)
260	**Other long-term assets**		**19,651,654,834**	**25,409,588,956**
261	Long-term prepaid expenses	11(b)	5,076,855,584	9,225,278,708
269	Goodwill	14	14,574,799,250	16,184,310,248
270	**TOTAL ASSETS**		**1,182,547,875,473**	**1,372,282,835,950**

The notes on pages 10 to 57 are an integral part of these interim consolidated financial statements.

INTERIM CONSOLIDATED BALANCE SHEET (continued)

Code	RESOURCES	Note	As at 30.6.2022 VND	As at 31.12.2021 VND
300	**LIABILITIES**		**299,397,413,076**	**494,579,526,697**
310	**Short-term liabilities**		**278,351,026,555**	**403,533,140,176**
311	Short-term trade accounts payable	15	69,060,893,137	87,325,315,040
312	Short-term advances from customers	16	7,390,730,152	10,531,972,357
313	Tax and other payables to the State	17(b)	38,288,040,262	44,788,657,390
314	Payable to employees		2,907,051,425	14,530,928,335
315	Short-term accrued expenses	18	33,485,456,914	56,813,526,262
319	Other short-term payables	19	32,388,022,635	58,740,650,313
320	Short-term borrowings	20(a)	93,494,730,133	130,796,216,812
322	Bonus and welfare fund		1,336,101,897	5,873,667
330	**Long-term liabilities**		**21,046,386,521**	**91,046,386,521**
338	Long-term borrowings	20(b)	1,000,000,000	71,000,000,000
341	Deferred income tax liabilities	21	20,046,386,521	20,046,386,521
400	**OWNERS' EQUITY**		**883,150,462,397**	**877,703,309,253**
410	**Capital and reserves**		**883,150,462,397**	**877,703,309,253**
411	Owners' capital	22, 23	312,799,680,000	312,799,680,000
411a	*- Ordinary shares with voting rights*		*312,799,680,000*	*312,799,680,000*
412	Share premium	23	550,873,478,254	550,873,478,254
421	Undistributed earnings	23	25,012,873,566	20,536,615,720
421a	*- Undistributed post-tax profits of previous years*		*20,536,615,720*	-
421b	*- Post-tax profits of current period/year*		*4,476,257,846*	*20,536,615,720*
429	Non-controlling interests	23	(5,535,569,423)	(6,506,464,721)
440	**TOTAL RESOURCES**		**1,182,547,875,473**	**1,372,282,835,950**

0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
M.S.D.N
THÀNH PHỐ HỒ CHÍ MINH

Dang Phuong Dung
Preparer/ Chief Accountant

Tran Thanh Tan
Deputy General Director of Finance

Le Phuong Thao
Chairwoman
29 August 2022

YEAH1 GROUP CORPORATION

Form B 02a – DN/HN

INTERIM CONSOLIDATED INCOME STATEMENT

Code		Note	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
01	**Revenue from sales of goods and rendering of services**		**136,841,871,638**	**601,108,900,117**
02	Less deductions		(2,482,087,561)	(798,524,508)
10	**Net revenue from sales of goods and rendering of services**	26	**134,359,784,077**	**600,310,375,609**
11	**Cost of goods sold and services rendered**	27	**(95,837,071,044)**	**(598,322,627,716)**
20	**Gross profit from sales of goods and rendering of services**		**38,522,713,033**	**1,987,747,893**
21	Financial income	28	263,873,600	16,038,972,898
22	Financial expenses	29	(2,627,028,522)	(12,273,487,674)
23	*- Including: Interest expense*	*29*	*(2,381,120,522)*	*(8,804,928,781)*
24	Profits/(losses) sharing from associates		456,952,066	(331,488,630)
25	Selling expenses	30	(13,487,992,484)	(43,634,075,421)
26	General and administration expenses	31	(25,537,014,878)	(141,689,952,830)
30	**Net operating loss**		**(2,408,497,185)**	**(179,902,283,764)**
31	Other income	32	13,174,232,892	475,222,122
32	Other expenses	32	(2,768,270,186)	(1,767,015,380)
40	**Net other income/(expenses)**		**10,405,962,706**	**(1,291,793,258)**
50	**Net accounting profit/(loss) before tax**		**7,997,465,521**	**(181,194,077,022)**
51	**Corporate income tax ("CIT") - current**	33	**(308,109,677)**	**(13,909,840,399)**
52	**CIT - deferred**	33	**-**	**(1,661,451,891)**
60	**Net profit/(loss) after tax**		**7,689,355,844**	**(196,765,369,312)**
	Attributable to:			
61	**Owners of the parent company**		**6,718,460,546**	**(196,924,984,772)**
62	**Non-controlling interests**		**970,895,298**	**159,615,460**
70	**Basic earnings/(losses) per share**	25	**215**	**(6,069)**
71	**Diluted earnings/(losses) per share**	25	**215**	**(6,069)**

0304592171 - C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 M.S.D.N THÀNH PHỐ HỒ CHÍ MINH

Dang Phuong Dung Preparer/ Chief Accountant	Tran Thanh Tan Deputy General Director of Finance	Le Phuong Thao Chairwoman 29 August 2022

The notes on pages 10 to 57 are an integral part of these interim consolidated financial statements.

YEAH1 GROUP CORPORATION

Form B 03a – DN/HN

INTERIM CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)

Code		Note	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net accounting profit/(loss) before tax**		**7,997,465,521**	**(181,194,077,022)**
	Adjustments for:			
02	Depreciation and amortisation		3,935,436,580	9,866,005,819
03	(Reversal of provisions)/provisions		(2,103,485,419)	56,199,309,940
05	Profits from investing activities		(902,643,848)	(13,048,724,600)
06	Interest expense		2,381,120,522	8,804,928,781
08	**Operating profit/(loss) before changes in working capital**		**11,307,893,356**	**(119,372,557,082)**
09	(Increase)/decrease in receivables		(247,016,055,911)	62,276,322,676
10	Decrease in inventories		1,486,260,514	12,353,180,330
11	Decrease in payables		(78,355,253,678)	(14,505,985,281)
12	Decrease in prepaid expenses		21,215,168,671	10,828,957,664
14	Interest paid		(8,514,453,856)	(8,804,928,781)
15	CIT paid		(3,874,841,829)	(11,906,493,786)
20	**Net cash outflows from operating activities**		**(303,751,282,733)**	**(69,131,504,260)**
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets		-	(641,992,783)
23	Lendings		(70,054,670,449)	(17,020,000,000)
24	Collection of lendings and term deposits at bank over 3 months		15,920,929,000	6,650,000,000
25	Investments in other entities		-	(10,699,782,467)
26	Proceeds from divestment of investment in other entities		444,589,652,833	35,090,000,000
27	Dividends and interest received		44,423,873,600	234,621,964
30	**Net cash inflows from investing activities**		**434,879,784,984**	**13,612,846,714**
	CASH FLOWS FROM FINANCING ACTIVITIES			
33	Proceeds from borrowings		50,691,283,969	150,615,818,891
34	Repayments of borrowings		(153,983,770,648)	(108,473,003,665)
40	**Net cash (outflows)/inflows from financing activities**		**(103,292,486,679)**	**42,142,815,226**
50	**Net increase/(decrease) in cash**		**27,836,015,572**	**(13,375,842,320)**
60	**Cash at beginning of period**	3	**4,321,225,874**	**36,412,495,272**
61	Effect of foreign exchange differences		-	-
70	**Cash at end of period**	3	**32,157,241,446**	**23,036,652,952**

0459… M.S.D.N. C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

Dang Phuong Dung Preparer/ Chief Accountant	Tran Thanh Tan Deputy General Director of Finance	Le Phuong Thao Chairwoman 29 August 2022

The notes on pages 10 to 57 are an integral part of these interim consolidated financial statements.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2022

1 GENERAL INFORMATION

Yeah1 Group Corporation ("the Company") was established in SR Vietnam pursuant to Enterprise registration certificate No. 0304592171 initially issued by the Department of Planning and Investment of Ho Chi Minh City on 12 September 2006 and the 28th amended Enterprise registration certificate dated 7 July 2022.

The Company's shares were officially listed on the Ho Chi Minh City Stock Exchange ("HOSE") on 26 June 2018 with the stock trading code "YEG" in accordance with the Decision No. 212/QD-SGDHCM signed by the Director of HOSE on 19 June 2018.

The principal activities of the Company and its subsidiaries (together, "the Group") include advertising; creativity, entertainment, and artistic production; producing movies, videos, and televised programmes; organising and promoting trade; back-stage activities; non-wireless telecommunication activities; and other telecommunication activities.

The normal business cycle of the Group is 12 months.

As at 30 June 2022, the Group had 94 employees (as at 31 December 2021: 359 employees).

As at 30 June 2022 and 31 December 2021, the Group had 16 subsidiaries and 6 associates. Details are as follows:

1 GENERAL INFORMATION (continued)

No.	Name	Place of incorporation and operation	Principal activities	30.6.2022 Ownership (%)	30.6.2022 Voting rights (%)	31..12.2021 Ownership (%)	31..12.2021 Voting rights (%)
	I - Direct subsidiaries						
1	Yeah1 Entertainment Corporation	Ho Chi Minh City	Advertising, producing media channels	99.00	99.00	99.00	99.00
2	Yeah1 Brand Name Development Corporation	Ho Chi Minh City	Advertising, producing media channels	99.00	99.00	99.00	99.00
3	Care Group Corporation	Ho Chi Minh City	Advertising, producing media channels	99.98	99.98	99.98	99.98
4	Yeah1 Film Production and Investment Corporation	Ho Chi Minh City	Producing films, telecommunications and advertising	67.00	67.00	67.00	67.00
5	Giga1 Commerce and Technology Joint Stock Company	Ho Chi MInh City	Technogoly, wholesale	99.99	99.99	99.99	99.99
6	YAG Entertainment Corporation	Ho Chi Minh City	Advertising	99.70	100.00	99.70	100.00
7	Yeah1 Network Vietnam Co., Ltd	Ho Chi Minh City	Advertising, market research and public opinion polling	99.99	100.00	99.99	100.00
8	Appnews Vietnam Joint Stock Company (*)	Ho Chi Minh City	Advertising	76.99	70.00	76.99	70.00
9	Your Entertainment Platform Joint Stock Company (*)	Ho Chi Minh City	Advertising, producing media channels	99.98	99.98	99.98	99.98
10	Yeah1 Super Star Joint Stock Company (*)	Ho Chi Minh City	Advertising, producing media channels	50.98	50.98	50.98	50.98
11	Digital Transformation and Technology Center Limited Liability Company (*)	Ho Chi Minh City	Consulting, administration computer system	51.00	51.00	51.00	51.00
	II - Indirect subsidiaries						
12	TNT Advertising Communication Company Limited	Ho Chi Minh City	Adverstising	99.63	100.00	99.63	100.00
13	ZeroZ Creative Joint Stock Company	Ho Chi Minh City	Producing films, dedicated design	94.05	95.00	94.05	95.00
14	Yeah1 Trading Company Limited	Ho Chi Minh City	Organizing professional art performances, advertising	50.99	51.00	50.99	51.00
15	Gigagoods Joint Stock Company (*)	Ho Chi Minh City	Retail	50.99	51.00	50.99	51.00
16	Gigawin Distribution Joint Stock Company (*)	Ho Chi Minh City	Advertising	58.99	59.00	58.99	59.00
	III – Associates						
1	Vietnam Entertainment Investment Joint Stock Company	Ho Chi Minh City	Investing, producing films and related services	13.40	20.00	13.40	20.00
2	Zmedia Joint Stock Company	Hanoi City	Advertising	24.99	25.00	24.99	25.00
3	Kolorlife Automatic Technology Joint Stock Company	Ho Chi Minh City	Digital technology solution	34.99	35.00	34.99	35.00
4	100D Entertainment Joint Stock Company	Ho Chi Minh City	Digital technology solution, publishing video games	29.99	30.00	29.99	30.00
5	One Communication Technology Corporation	Ho Chi Minh City	Introduce and promote trade organisation	49.99	50.00	49.99	50.00
6	Ting Vietnam Technology Joint Stock Company	Ho Chi Minh City	Technology service	20.00	20.00	20.00	20.00

(*) As at 30 June 2022, the Group is still in the process of contributing charter capital to these companies.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of interim consolidated financial statements

The interim consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements. The interim consolidated financial statements have been prepared under the historical cost convention, except for investments in associates and business combinations as presented in Note 2.5.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim consolidated financial statements in the Vietnamese language are the official statutory interim consolidated financial statements of the Company. The interim consolidated financial statements in the English language have been translated from the Vietnamese version.

2.2 Fiscal year

The Group's fiscal year is from 1 January to 31 December. The interim consolidated financial statements are prepared for the six-month period from 1 January 2022 to 30 June 2022.

2.3 Currency

The interim consolidated financial statements are measured and presented in Vietnamese Dong ("VND").

In consolidating, if the currencies used on interim financial statements of subsidiaries are different from that of the Group, the Group is required to translate those interim financial statements into the currency used in the Group's interim financial statements under the following principles:

- Assets, liabilities and goodwill incurred on acquisition of overseas subsidiaries is translated at actual exchange rate at period end;
- Net assets of the subsidiaries are translated at the exchange rate of acquisition date;
- Undistributed earnings or losses incurred after acquisition date are translated based on the translation of income and expenses in the interim income statement;
- Profits and dividends already paid are translated at the actual exchange rate at the date of payment;
- Items of the interim income statement and the interim cash flow statement are translated at the actual exchange rate at the time of the transaction;
- The cumulative amount of exchange differences is presented in a separate component of equity. Accumulated exchange differences arising from translation and attributable to the Group are presented in "Foreign exchange differences". Those arising from translation and attributable to non-controlling interests are allocated to "Non-controlling interests". Accumulated exchange differences arising from translation of unamortised goodwill are attributable to the Group; and
- Upon disposal, the accumulated exchange difference relating to that subsidiary is recognised as financial income or financial expense.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the interim consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies at the interim consolidated balance sheet date are respectively translated at the buying and selling exchange rates at the interim consolidated balance sheet date of the commercial banks where the Group regularly transacts. Foreign currencies deposited in banks at the interim consolidated balance sheet date are translated at the buying exchange rate of the commercial banks where the Group opens its foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the interim consolidated income statement.

2.5 Basis of consolidation

Subsidiaries

Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies in order to gain future benefits from their activities generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Group. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated.

In a multi-phase acquisition, when determining goodwill or bargain purchase, the consideration is the sum of the total consideration on the date of acquiring control and previous considerations remeasured to fair value on the date of control acquisition.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.5 Basis of consolidation (continued)

The interim financial statements of the Group's subsidiaries are prepared for the same accounting period. If there are differences in end dates, the gap must not exceed 3 months. Adjustments are made to reflect impacts of significant transactions and events occurring between the end dates of the subsidiaries' accounting period and that of the Group's. The length of the reporting period and differences in reporting date must be consistent between periods.

Non-controlling transactions and interests

The Group applies a policy for transactions with non-controlling interests as transactions with external parties to the Group.

Non-controlling interests are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition.

The divestment of the Group's interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with the owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received from divestment of Group's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

In a divestment of the Group's interest in a subsidiary that results in a loss of control, the difference between the Group's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the interim consolidated income statement. The retained interest in the entity will be accounted for as either an investment in an other entity or investment to be equity accounted for since the divestment date.

Associates

Associates are all entities over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investment in associates is accounted for using the equity method of accounting and is initially recognised at cost. The Group's investments in associates include goodwill identified on acquisition, net of any accumulated impairment loss.

The Group's share of its associates's post-acquisition profits or losses is recognised in the interim consolidated income statement. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. When the Group's share of losses in an associate equals or exceeds its interest in the associate, the Group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the associate.

Accounting policies of associates have been changed where necessary to ensure consistency with the policies adopted by the Group.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.5 Basis of consolidation (continued)

Unrealised gains and losses on transactions between the Group and its associates are eliminated to the extent of the Group's interest in associates.

2.6 Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition. Goodwill on acquisitions of subsidiaries is recognised as an asset and is amortised on a straight-line basis over its estimated period of benefit but not exceed 10 years.

Goodwill on acquisitions of investments in associates is included in the carrying amount of the investments at the date of acquisition. The Group does not amortise this goodwill.

On disposal of the investments in subsidiaries or associates, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on the disposal.

Goodwill is tested annually for impairment and carried at cost less accumulated amortisation less accumulated impairment losses. If there is evidence that the impairment during the period is higher than the annual goodwill charge, the Group records the impairment immediately in the accounting period.

2.7 Cash

Cash comprises cash on hand and cash at banks.

2.8 Receivables

Receivables represent trade receivables from customers arising from sales of goods and rendering of services or non-trade receivables from others and are stated at cost. Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the estimated loss that may arise. Bad debts are written off when identified as uncollectible.

Receivables are classified into short-term and long-term receivables on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined by the specific identification method and includes all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. In the case of manufactured products, cost includes all direct expenditure and production overheads based on normal levels of operating activity. Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion and selling expenses.

The Group applies the perpetual system for inventories.

Provision is made, when necessary, for obsoleted, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period are recognised as an increased or decrease of cost of goods sold in the period.

2.10 Investments

(a) Investments held to maturity

Investments held to maturity are investments which the Group has a positive intention and ability to hold until maturity.

Investments held to maturity include bank term deposits. Those investments are initially accounted for at cost. Subsequently, the Board of Management reviews all outstanding investments to determine the amount of provision to recognise at the period end.

Provision for diminution in the value of investments held to maturity is made when there is evidence that the investment is uncollectible in whole or in part.

Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Investments held to maturity are classified into short-term and long-term investments held to maturity on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

(b) Investment in associates

Investment in associates are accounted for using the equity method when preparing the interim consolidated financial statements (Note 2.5).

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.10 Investments (continued)

(c) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over investees. These investments are initially recorded at cost.

Provision for investments in other entities is made when there is a diminution in value of the investments at the period end. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

2.11 Lendings

Lendings are lendings for the earning of interest under agreements parties but not being traded as securities.

Lendings are initially recognised at cost. Subsequently, the Board of Management reviews all outstanding amounts to determine the amount of provision to recognise at the period end.

Provision for doubtful lendings is made for each lendings based on overdue days in payment of lending principals according to the initial payment commitment (exclusive of the payment rescheduling between parties), or based on the expected loss that may arise. Changes in the provision balance during the accounting period are recorded as an increase or decrease in financial expenses. A reversal, if any, is made only to the extent the investment is restored to its original cost.

Lendings are classified into short-term and long-term lendings on the interim consolidated balance sheet based on the remaining term at the interim consolidated balance sheet date to the maturity date.

2.12 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure incurred subsequently which has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim consolidated income statement when incurred in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Fixed assets (continued)

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method so as to write off the historical cost of the fixed assets over their estimated useful lives. The principal annual rates of each asset class are as follows:

Machinery and equipment	10% – 20%/year
Motor vehicles	10% – 33%/year
Office equipment	10% – 17%/year
Computer software	2% – 10%/year
Brand names and trademark	2% – 10%/year
Others	10% – 20%/year

Land use rights with an indefinite useful life are recorded at historical cost and are not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim consolidated income statement.

Construction in progress

Construction in progress represents the cost of assets in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, which are recorded at cost and comprise of such necessary costs to newly construct, to repair and maintain, to upgrade, to renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2.13 Leased assets

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim consolidated income statement on a straight-line basis over the term of the lease.

2.14 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments on the interim consolidated balance sheet. Prepaid expenses are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.15 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services; and
- Other payables are non-trade payables and payables not relating to purchases of goods and services.

Payables are classified into short-term and long-term payables on the interim consolidated balance sheet based on the remaining period from the interim consolidated balance sheet date to the maturity date.

2.16 Borrowings

Borrowings include borrowings from banks and third parties.

Borrowings are classified into short-term and long-term borrowings on the interim consolidated balance sheet based on remaining period from the interim consolidated balance sheet date to the maturity date.

Borrowing costs are recognised in the interim consolidated income statement when incurred.

2.17 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.18 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a financial expense. Changes in the provision balance during the accounting period are recorded as an increase or decrease in operating expenses.

2.19 Capital and reserves

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.19 Capital and reserves (continued)

Undistributed earnings/(accumulated losses) record the Group's results after CIT at the reporting date.

2.20 Appropriation of profit

The Group's dividends are recognised as a liability in the interim consolidated financial statements in the period in which the dividends are approved by the General Meeting of Shareholders.

Net profit after CIT could be distributed to shareholders after approval at the General Meeting of Shareholders, and after appropriation to other funds in accordance with the Group's charter and Vietnamese regulations.

The Group's fund is as below:

Bonus and welfare fund

Bonus and welfare fund is appropriated from the Group's profit after CIT and subject to shareholders' approval at the General Meeting of Shareholders. This fund is presented as a liability on the interim consolidated balance sheet. This fund's purpose is to reward employees.

2.21 Revenue recognition

(a) Revenue from sales of goods

Revenue from sale of goods is recognised in the interim consolidated income statement when all five (5) of the following conditions are satisfied:

- The Group has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised in accordance with the "substance over form" principle and allocated to each sales obligation. In cases where the Group gives promotional goods to customers associated with their purchases, the Group allocates the total considerations received between goods sold and promotional goods. The cost of promotional goods is recognised as cost of goods sold in the interim consolidated income statement.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.21 Revenue recognition (continued)

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the interim consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group;
- The percentage of completion of the transaction at the interim consolidated balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on an earned basis.

(d) Dividends income

Income from dividends is recognised when the Group has established receiving rights from investees.

2.22 Sales deductions

Sales deductions include trade discounts. Sales deductions incurred in the same period of the related revenue from sales of products, goods and rendering of services are recorded as a deduction from the revenue of that period.

Sales deductions for sales of products, goods or rendering of services which are sold or rendered in the period but are incurred after the interim consolidated balance sheet date but before the issuance of the interim consolidated financial statements are recorded as a deduction from the revenue of the period.

2.23 Cost of goods sold and services rendered

Cost of goods sold and services rendered are the cost of merchandises and services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis.

2.24 Financial expenses

Financial expenses are expenses incurred in the period for financial activities which mainly include interest expense, payment discounts and losses from foreign exchange differences.

2.25 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods and providing services.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.26 General and administration expenses

General and administration expenses represent expenses that are incurred for administrative purposes of the Group.

2.27 Current and deferred CIT

CIT includes all CIT which are based on taxable. CIT expense comprises CIT expense and deferred CIT expense.

Current CIT is the amount of CIT payable or recoverable in respect of the current period taxable profits and the current period tax rates. Current and deferred CIT are recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred CIT is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim consolidated financial statements. Deferred CIT is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred CIT is determined at the tax rates that are expected to apply to the financial period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the interim consolidated balance sheet date.

Deferred CIT assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.28 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Group, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group, key management personnel, including the Board of Directors and the Board of Management of the Company, close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering a related party relationships, the Group considers the substance of the relationships but not merely the legal form.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.29 Segment reporting

A segment is a component which can be separated by the Group engaged in providing products or services ("business segment"), or providing products or services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Group's business segment or the Group's geographical segment.

2.30 Critical accounting estimates

The preparation of interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of interim consolidated financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the accounting period.

The areas involving significant estimates and assumptions are as follows:

- Provision for diminution in value of investments (Note 4);
- Provision for doubtful debts – short-term (Note 9);
- Provision for decline in value of inventories (Note 10);
- Useful lives of fixed assets (Note 12); and
- Recognition of deferred income tax assets (Note 21).

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Group and that are assessed by the Board of Management to be reasonable under the circumstances.

3 CASH

	30.6.2022 VND	31.12.2021 VND
Cash on hand	110,884,179	567,478,677
Cash at banks	32,046,357,267	3,753,747,197
	32,157,241,446	4,321,225,874

4 INVESTMENTS

(a) Investments in associates

		As at 30.6.2022				As at 31.12.2021			
	Company name	Ownership %	Voting rights %	Cost VND	Fair value VND	Ownership %	Voting rights %	Cost VND	Fair value VND
1	One Communication Technology Corporation	50.00	50.00	88,953,371,170	(*)	50.00	50.00	88,914,982,663	(*)
2	100D Entertainment Joint Stock Company	29.99	30.00	21,253,734,206	(*)	29.99	30.00	21,253,734,206	(*)
3	Zmedia Joint Stock Company	25.00	25.00	14,958,003,109	(*)	25.00	25.00	14,179,439,550	(*)
4	Kolorlife Automatic Technology Joint Stock Company	34.99	35.00	6,083,551,071	(*)	34.99	35.00	6,083,551,071	(*)
5	Vietnam Entertainment Investment Joint Stock Company	13.40	20.00	1,151,753,892	(*)	13.40	20.00	1,151,753,892	(*)
				132,040,413,448				131,583,461,382	

4 INVESTMENTS (continued)

(a) Investments in associates (continued)

Movements in investments in associates during the period/year are as follows:

	For the six-month period ended 30.6.2022 VND	For the year ended 31.12.2021 VND
Beginning of period/year	131,583,461,382	131,146,613,882
Profit sharing from associates	456,952,066	436,847,500
End of period/year	132,040,413,448	131,583,461,382

(*) As at 30 June 2022 and 31 December 2021, the Group has not determined the fair value of these investments because these companies have not been listed in the stock exchange. The fair value of such investments may be different from their book value.

4 INVESTMENTS (continued)

(b) Investments in other entities

			As at 30.6.2022					As at 31.12.2021				
	Company name	Principal activities	Ownership %	Voting rights %	Cost VND	Fair value VND	Provision VND	Ownership %	Voting rights %	Cost VND	Fair value VND	Provision VND
1	Gamify Vietnam Joint Stock Company	Online games service	15.00	15.00	1,858,000,000	(*)	(1,858,000,000)	15.00	15.00	1,858,000,000	(*)	(1,858,000,000)
2	ADSBNC Group Vietnam Joint Stock Company	Information website, IT services, advertisement	4.40	4.40	6,000,000,000	(*)	(6,000,000,000)	4.40	4.40	6,000,000,000	(*)	(6,000,000,000)
3	Shopiness Joint Stock Company	Information portal handling data, related services	10.00	10.00	1,757,625,000	(*)	-	10.00	10.00	1,757,625,000	(*)	-
					9,615,625,000		(7,858,000,000)			9,615,625,000		(7,858,000,000)

(*) As at 30 June 2022 and 31 December 2021, the Group has not determined the fair value of these investments because these companies have not been listed in the stock exchange. The fair value of such investments may be different from their book value.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2022 VND	31.12.2021 VND
Third parties		
Canada Gingseng Investment Joint Stock Company	13,939,220,078	13,939,220,078
CapitalX Group Joint Stock Company	12,841,041,568	-
Others	59,183,184,908	83,931,170,289
Related parties (Note 36(b))	7,343,020,037	19,509,353,652
	93,306,466,591	117,379,744,019

As at 30 June 2022 and 31 December 2021, the balances of short-term trade accounts receivable which their collectability was assessed as low, amounting to VND10,078,373,701 and VND7,063,315,927, respectively, as presented in Note 9.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2022 VND	31.12.2021 VND
Third parties		
World Trading Group Corporation	92,000,000,000	128,790,000,000
International Beverage Distribution Company Limited	48,126,704,193	48,126,704,193
Others	50,570,100,200	24,268,043,602
Related parties (Note 36(b))	-	16,769,831,540
	190,696,804,393	217,954,579,335

As at 30 June 2022 and 31 December 2021, there was no balance of short-term prepayments to suppliers that was doubtful.

7 LENDINGS

(a) Short-term

	30.6.2022 VND	31.12.2021 VND
Third parties		
Mr. Tran Minh Viet	76,540,600,000	-
Digital Content Center Company Limited	39,090,075,288	-
Yeah1 Edigital Joint Stock Company	31,569,200,000	-
Others	10,521,370,449	555,829,000
Related parties (Note 36(b))	-	1,360,000,000
	157,721,245,737	1,915,829,000

The balance represents the lendings earning interests at the rate of 8% per annum. These lendings are unsecured and have terms of less than 12 months.

7 LENDINGS (continued)

(b) Long-term

	30.6.2022 VND	31.12.2021 VND
Mr. To Buu Phat	8,000,000,000	-
Mrs. To Kim Oanh	6,850,000,000	-
Digital Content Center Company Limited	-	39,090,075,288
	14,850,000,000	39,090,075,288

The balance represents the lendings earning interests at the rate of 8% per annum. These lendings are unsecured and have terms of more than 12 months.

As at 30 June 2022 and 31 December 2021, there was no balance of lendings that was past due or not past due but doubtful.

8 OTHER RECEIVABLES

(a) Short-term

	As at 30.6.2022		As at 31.12.2021	
	Book value VND	Provision VND	Book value VND	Provision VND
Advances to employees	95,572,886,882	-	103,724,655,946	-
Deposit for share purchase (i)	30,000,000,000	-	30,000,000,000	-
Receivable from business cooperation contract (ii)	21,327,657,900	(17,500,000,000)	20,610,207,535	(17,500,000,000)
Dividend receivables	9,565,680,000	-	53,725,680,000	-
Receivables from game onlines cooperation	8,120,000,000	(8,120,000,000)	8,120,000,000	(8,120,000,000)
Deposits	3,902,011,840	(500,000,000)	1,000,000,000	(500,000,000)
Interest receivables	2,100,000,000	(2,100,000,000)	2,100,000,000	(2,100,000,000)
Receivables from transfer of shares	-	-	521,130,252,833	-
Advances to the Board of Directors	-	-	2,242,202,700	-
Others	18,036,733,838	-	14,937,750,216	-
	188,624,970,460	(28,220,000,000)	757,590,749,230	(28,220,000,000)
In which				
Third parties	187,155,541,502	(28,220,000,000)	641,908,732,289	(28,220,000,000)
Related parties (Note 36(b))	1,469,428,958	-	115,682,016,941	-
	188,624,970,460	(28,220,000,000)	757,590,749,230	(28,220,000,000)

8 OTHER RECEIVABLES (continued)

(a) Short-term (continued)

(i) This is the deposit to purchase the shares of Vietnam Online Service Trade Joint Stock Company.

(ii) This is a business cooperation contract on investment, construction and business operations of the Hung Vuong Square Project at 100 Hung Vuong Street, Ward 9, District 5, Ho Chi Minh City between the Group and Tan An Dong Saigon Company Limited, the investor (formerly known as Mai Huong Huong Service and Trading Company Limited). The total investment value is VND50,000,000,000, of which the Group agreed to contribute 35% of the total investment, equivalent to VND17,500,000,000. The investor agreed to contribute the remaining 65% of the total investment, equivalent to VND32,500,000,000.

On 21 December 2017, the Group and Tan An Dong Saigon Company Limited agreed to liquidate the project and business cooperation contract. The liquidation term is six months from 21 December 2017. As at the approval date of these interim consolidated financial statements, the Group is under process of the liquidation and collection of this investment. However, the Board of Management decided to make full provision for this receivable (Note 9).

(b) Long-term

	As at 30.6.2022		As at 31.12.2021	
	Book value VND	Provision VND	Book value VND	Provision VND
Receivable from business cooperation contract (*)	306,051,200,000	-	20,610,207,535	-
Guarantee deposit (**)	3,447,919,503	-	3,447,919,503	-
Deposits	675,421,499	-	428,612,998	-
	310,174,541,002	-	24,486,740,036	-
In which				
Third parties	310,174,541,002	-	428,612,998	-
Related parties (Note 36(b))	-	-	3,447,919,503	-
	310,174,541,002	-	3,876,532,501	-

8 OTHER RECEIVABLES (continued)

(b) Long-term (continued)

(*) The balance represents the advances for the business cooperation contracts related to the projects of retail chains, film studio construction and event venue construction. Details are as follows:

	30.6.2022 VND	31.12.2021 VND
Big Cat Entartainment Co., Ltd	147,318,000,000	-
Vital Investment Group Joint Stock Company	119,000,000,000	-
Media Investment Hub Vietnam Co., Ltd	39,733,200,000	-
	306,051,200,000	-

(**) The balance represents a deposit to Vietnam Online Service Trade Joint Stock Company for using the electronic payment services.

As at 30 June 2022 and 31 December 2021, the balances of other receivables which were past due, amounting to VND28,220,000,000 as presented in Note 9.

9 DOUBTFUL DEBTS

	As at 30.6.2022				As at 31.12.2021			
	Cost VND	Recoverable amount VND	Provision VND	Overdue period	Cost VND	Recoverable amount VND	Provision VND	Overdue period
Shor-term trade accounts receivables that were doubtful								
100D Entertainment Joint Stock Company	6,518,490,436	-	(6,518,490,436)	Over 1 year	6,518,490,436	-	(6,518,490,436)	Under 1 year
Bao Ninh Investment Company Limited	3,015,057,729	-	(3,015,057,729)	Over 3 years	-	-	-	Over 3 years
Others	544,825,536	-	(544,825,536)	Over 3 years	544,825,536	-	(544,825,536)	Over 3 years
	10,078,373,701	-	(10,078,373,701)		7,063,315,972	-	(7,063,315,972)	
Other receivables that were past due								
Tan An Dong Saigon Company Limited	19,600,000,000	-	(19,600,000,000)	Over 3 years	19,600,000,000	-	(19,600,000,000)	Over 3 years
Receivables from game onlines cooperation	8,120,000,000	-	(8,120,000,000)	Over 1 year	8,120,000,000	-	(8,120,000,000)	Over 1 year
Up Development Joint Stock Company	500,000,000	-	(500,000,000)	Over 1 year	500,000,000	-	(500,000,000)	Over 1 year
	28,220,000,000	-	(28,220,000,000)		28,220,000,000	-	(28,220,000,000)	
	38,298,373,701	-	(38,298,373,701)		35,283,315,972	-	(35,283,315,972)	

10 INVENTORIES

	As at 30.6.2022		As at 31.12.2021	
	Cost VND	Provision VND	Cost VND	Provision VND
Merchandises	51,806,473,985	(36,811,339,507)	53,704,851,555	(41,929,882,655)
Programs	42,213,932,665	(23,448,542,536)	41,801,815,609	(23,448,542,536)
Others	595,258,721	-	595,258,721	-
	94,615,665,371	(60,259,882,043)	96,101,925,885	(65,378,425,191)

Movements in the provision for decline in value of inventories during the period/year are as follows:

	For the six-month period ended 30.6.2022 VND	For the year ended 31.12.2021 VND
Beginning of period/year	65,378,425,191	34,159,395,707
(Decrease)/increase during the period/year	(5,118,543,148)	31,219,029,484
End of period/year	60,259,882,043	65,378,425,191

11 PREPAID EXPENSES

(a) Short-term

	30.6.2022 VND	31.12.2021 VND
Prepaid services expenses	638,266,714	17,737,717,478
Tools and supplies	224,083,068	191,377,851
	862,349,782	17,929,095,329

Movements in short-term prepaid expenses during the period/year are as follows:

	For the six-month period ended 30.6.2022 VND	For the year ended 31.12.2021 VND
Beginning of period/year	17,929,095,329	22,503,079,005
Increases	1,009,550,906	18,946,750,159
Reclassification	(17,565,454,545)	-
Allocation during the period/year	(510,841,908)	(23,520,733,835)
End of period/year	862,349,782	17,929,095,329

11 PREPAID EXPENSES (continued)

(b) Long-term

	30.6.2022 VND	31.12.2021 VND
Copyrights	4,154,423,996	4,465,617,381
Tools and supplies	561,700,344	1,077,992,802
Expenditures of music band development	-	683,280,698
Others	360,731,244	2,998,387,827
	5,076,855,584	9,225,278,708

Movement in long-term prepaid expenses during the period/year are as follows:

	For the six-month period ended 30.6.2022 VND	For the year ended 31.12.2021 VND
Beginning of period/year	9,225,278,708	119,564,759,355
Increases	2,475,700,690	65,130,248,963
Allocation during the period/year	(2,700,652,648)	(75,480,972,132)
Disposals	(3,923,471,166)	(9,329,618,351)
Decrease due to loss of control in subsidiaries	-	(90,659,139,127)
End of period/year	5,076,855,584	9,225,278,708

12 FIXED ASSETS

(a) Tangible fixed assets

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Historical cost				
As at 1 January 2022	8,149,845,937	10,844,574,726	651,076,409	**19,645,497,072**
Disposals	-	(640,000,000)	-	**(640,000,000)**
As at 30 June 2022	8,149,845,937	10,204,574,726	651,076,409	**19,005,497,072**
Accumulated depreciation				
As at 1 January 2022	(7,686,327,681)	(8,769,616,108)	(268,344,951)	**(16,724,288,740)**
Charge for the period	(306,413,218)	(136,945,458)	(34,831,908)	**(478,190,584)**
Disposals	-	640,000,000	-	**640,000,000**
As at 30 June 2022	(7,992,740,899)	(8,266,561,566)	(303,176,859)	**(16,562,479,324)**
Net book value				
As at 1 January 2022	463,518,256	2,074,958,618	382,731,458	**2,921,208,332**
As at 30 June 2022	157,105,038	1,938,013,160	347,899,550	**2,443,017,748**

The historical cost of tangible fixed assets that were fully depoeciated but still in use as at 30 June 2022 was VND13,699,560,774 (as at 31 December 2021: VND8,396,841,564).

12 FIXED ASSETS (continued)

(b) Intangible fixed assets

	Land use rights VND	Brand names and trademark VND	Computer software VND	Others VND	Total VND
Historical cost					
As at 1 January 2022	4,500,000,000	14,088,279,497	17,386,485,310	1,306,675,850	**37,281,440,657**
Disposals	-	(11,595,311,717)	(1,950,000,000)	-	**(13,545,311,717)**
As at 30 June 2022	4,500,000,000	2,492,967,780	15,436,485,310	1,306,675,850	**23,736,128,940**
Accumulated amortisation					
As at 1 January 2022	-	(3,220,874,177)	(5,366,193,823)	(716,427,987)	**(9,303,495,987)**
Charge for the period	-	(30,038,436)	(1,747,088,310)	(70,608,252)	**(1,847,734,998)**
Disposals	-	2,898,827,940	812,500,000	-	**3,711,327,940**
As at 30 June 2022	-	(352,084,673)	(6,300,782,133)	(787,036,239)	**(7,439,903,045)**
Net book value					
As at 1 January 2022	4,500,000,000	10,867,405,320	12,020,291,487	590,247,863	**27,977,944,670**
As at 30 June 2022	4,500,000,000	2,140,883,107	9,135,703,177	519,639,611	**16,296,225,895**

The historical cost of intangible fixed assets that were fully amortised but still in use as at 30 June 2022 and 31 December 2021 was VND63,375,000.

13 CONSTRUCTION IN PROGRESS

Details of construction in progress by projects are as follows:

	30.6.2022 VND	31.12.2021 VND
DMS distribution management software implemention project	5,000,000,000	5,000,000,000
Sale points data collection project	4,545,454,545	-
Others	86,363,637	86,363,637
	9,631,818,182	5,086,363,637

At the approval date of these interim consolidated financial statements, the above projects are still in progress and are expected to be completed in 2022.

14 GOODWILL

Movements in goodwill during the period/year are as follows:

	For the six-month period ended 30.6.2022 VND	For the year ended 31.12.2021 VND
Beginning of period/year	16,184,310,248	71,507,855,470
Allocation during the period/year	(1,609,510,998)	(52,280,831,647)
Decrease due to loss of control in subsidiaries	-	(3,042,713,575)
End of period/year	14,574,799,250	16,184,310,248

15 SHORT-TERM TRADE ACCOUNTS PAYABLE

	As at 30.6.2022		As at 31.12.2021	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Number One Manafacturing Trading Services Co., Ltd	16,515,984,079	16,460,486,735	16,460,486,735	16,460,486,735
Vietnam Television Cable Joint Stock Company	15,334,697,458	15,334,697,458	20,756,568,161	20,756,568,161
Can Tho Radio - Television Station	8,481,250,000	8,481,250,000	8,481,250,000	8,481,250,000
Asia Multimedia Entertainment Co., Ltd	8,184,471,157	8,184,471,157	8,614,183,284	8,614,183,284
Others	20,544,490,443	20,544,490,443	33,012,826,860	33,012,826,860
	69,060,893,137	69,005,395,793	87,325,315,040	87,325,315,040

16 SHORT-TERM ADVANCES FROM CUSTOMERS

	30.6.2022 VND	31.12.2021 VND
Vietnamese Fatherland Front Committee - Ho Chi Minh City	1,730,600,000	1,338,000,000
Others	5,660,130,152	9,193,972,357
	7,390,730,152	10,531,972,357

17 TAXES AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE

Movements in taxes and other receivables from/payables to the State are as follows:

	As at 1.1.2022 VND	Receivables/payables during the year VND	Offsetting during the year VND	Payments during the year VND	As at 30.6.2022 VND
(a) Receivables					
VAT to be reclaimed	17,043,590,290	13,071,008,752	(14,186,615,521)	-	15,927,983,521
Others	105,038,385	243,069,422	-	-	348,107,807
	17,148,628,675	13,314,078,174	(14,186,615,521)	-	16,276,091,328
(b) Payables					
CIT	28,301,789,218	308,109,677	-	(3,874,841,829)	24,735,057,066
Personal income tax	8,957,393,895	2,637,397,661	-	(5,661,973,454)	5,932,818,102
VAT	(562,345,758)	16,416,195,912	(14,186,615,521)	(539,724,634)	1,127,509,999
Others	8,091,820,035	503,892,468	-	(2,103,057,408)	6,492,655,095
	44,788,657,390	19,865,595,718	(14,186,615,521)	(12,179,597,325)	38,288,040,262

18 SHORT-TERM ACCRUED EXPENSES

	30.6.2022 VND	31.12.2021 VND
Market survey expenses	6,615,912,533	7,727,461,563
Sharing profits from advertising activities	6,392,913,499	19,206,971,081
Systems and software upgrading costs	5,758,626,849	5,758,626,849
Program production and advertising activities expenses	4,730,497,648	6,903,887,594
Interest expense	4,224,806,986	10,358,140,320
Television channel rental	4,197,996,924	3,620,454,551
Others	1,564,702,475	3,237,984,304
	33,485,456,914	56,813,526,262

19 OTHER SHORT-TERM PAYABLES

	30.6.2022 VND	31.12.2021 VND
Deposits for transfer of shares (*)	27,168,000,000	-
Payables for business cooperation contract	2,147,650,000	5,787,650,000
Shares acquisition payables	-	38,400,000,000
Others	3,072,372,635	14,553,000,313
	32,388,022,635	58,740,650,313
In which:		
Third parties	30,180,449,570	53,177,355,067
Related parties (Note 36(b))	2,207,573,065	5,563,295,246
	32,388,022,635	58,740,650,313

(*) The balance represents the deposits received related to the transfer of shares in subsidiaries. As at the approval date of these interim consolidated financial statements, the transfer of these shares has been completed (Note 38).

20 BORROWINGS

(a) Short-term

	As at 1.1.2022 VND	Increase VND	Decrease VND	Offsetting (*) VND	As at 30.6.2022 VND
Ho Chi Minh Housing Development Joint Stock Bank (i)	45,128,414,212	26,109,633,969	(45,105,329,261)	-	**26,132,718,920**
Joint Stock Commercial Bank for Foreign Trade of Vietnam	11,441,441,387	-	(11,441,441,387)	-	-
International Beverage Distribution Company Limited (ii)	30,000,000,000	-	-	-	**30,000,000,000**
Third parties (iii)	44,226,361,213	24,581,650,000	(27,437,000,000)	(4,009,000,000)	**37,362,011,213**
	130,796,216,812	50,691,283,969	(83,983,770,648)	(4,009,000,000)	**93,494,730,133**

(i) The balance represents the loans in Vietnamese Dong under the credit contracts No. 43181/20MN/HDTD dated 18 December 2020, No. 20125/20MN/HDTD dated 28 July 2020 and No. 2887/20MN/HDTD/TC dated 28 July 2020. These loans have terms of less than 12 months and bear interest at rates specified at each disbursements. These are unsecured loans to supplement the working capital and settle the purchase deposits for the Group.

(ii) The balance represents the loan in Vietnamese Dong under the credit contract No. 2020/DADT. This loan has term of 12 months and bears interest at the rate of 7.4% per annum. This is unsecured loan and to supplement the working capital for the Group.

(iii) The balance represents the loans in Vietnamese Dong from third parties and bears interest at the rate of 8% per annum. These loans are unsecured and have term of less than 12 months.

(*) This is the offset of the short-term borrowings against the short-term lendings.

20 BORROWINGS (continued)

(b) Long-term

	As at 1.1.2022 VND	Increase VND	Decrease VND	As at 30.6.2022 VND
FPT Investment Joint Stock Company	70,000,000,000	-	(70,000,000,000)	-
Third parties (*)	1,000,000,000	-	-	1,000,000,000
	71,000,000,000	-	(70,000,000,000)	1,000,000,000

(*) The balance represents the loans in Vietnamese Dong from third parties and bears interest at the rate of 8% per annum. These loans have terms of more than 12 months, unsecured and to supplement the working capital of the Group.

21 DEFERRED CIT

	30.6.2022 VND	31.12.2021 VND
Deferred CIT liabilities to be setlled after more than 12 months	20,046,386,521	20,046,386,521

Movements in the deferred CIT during the period/year are as follows:

	For the six-month period ended 30.6.2022 VND	For the year ended 31.12.2021 VND
Beginning of period/year	(20,046,386,521)	11,740,500,834
Consolidated income statement credit	-	(29,949,174,101)
Decrease due to loss of control in a subsidiary	-	(1,837,713,254)
End of period/year	(20,046,386,521)	(20,046,386,521)

Deferred CIT liabilities mainly came from the provision for diminution in value of subsidiaries.

The Group uses tax rate of 20% to determine deferred CIT liabilities.

The Group's tax losses can be carried forward to offset against future taxable profit for a maximum period of no more than five consecutive years from the year right after the year in which the loss was incurred. The actual amount of tax losses that can be carried forward is subject to review and approval of the tax authorities and may be different from the figures presented. The estimated amount of tax losses available for offset against the Group's future taxable profit are:

Year of tax loss	Status of tax authorities' review	Loss incurred VND	Loss utilised VND	Loss carried forward VND
2019	Outstanding	118,777,631,615	(13,596,349,418)	105,181,282,197
2020	Outstanding	214,749,338,335	-	214,749,338,335
2021	Outstanding	382,967,781,114	-	382,967,781,114
2022	Outstanding	2,645,653,261	-	2,645,653,261

The Group has not recognised deferred CIT assets relating to the above tax losses carried forward, as the realisation of the related tax benefit through future taxable profit currently cannot be assessed as probable.

22 OWNERS' CAPITAL

(a) Number of shares

	30.6.2022 Ordinary shares	31.12.2021 Ordinary shares
Number of shares registered	31,279,968	31,279,968
Number of shares issued	31,279,968	31,279,968
Number of shares repurchased	-	-
Number of existing shares in circulation	31,279,968	31,279,968

(b) Details of owners' shareholding

	As at 30.6.2022		As at 31.12.2021	
	Ordinary shares	%	Ordinary shares	%
Ancla Assets Ltd.	3,419,249	10.93	3,419,249	10.93
Mr. Nguyen Anh Nhuong Tong	-	-	7,731,408	24.72
DFJ VinaCapital Venture Investment Ltd.	-	-	3,048,192	9.74
Other shareholders	27,860,719	89.07	17,081,119	54.61
	31,279,968	100	31,279,968	100

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Total VND
As at 1 January 2021 and as at 31 December 2021 and as at 30 June 2022	31,279,968	312,799,680,000	**312,799,680,000**

Par value per share: VND10,000.

23 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Foreign exchange difference VND	(Accumulated losses)/ undistributed earnings VND	Non-controlling interests VND	Total VND
As at 1 January 2021	312,799,680,000	772,918,333,797	(255,483,151)	(219,278,689,210)	14,127,806,091	**880,311,647,527**
Net profit for the year	-	-	-	19,793,101,930	10,197,129,432	**29,990,231,362**
Changes in ownership of controlled subsidiaries	-	-	-	743,513,790	(11,443,296,257)	**(10,699,782,467)**
Loss of control in subsidiaries	-	-	-	-	(19,388,103,987)	**(19,388,103,987)**
Remuneration of the Board of Directors	-	-	-	(2,766,166,333)	-	**(2,766,166,333)**
Offsetting accumulated losses by share premium	-	(222,044,855,543)	-	222,044,855,543	-	**-**
Foreign exchange differences	-	-	255,483,151	-	-	**255,483,151**
As at 31 December 2021	312,799,680,000	550,873,478,254	-	20,536,615,720	(6,506,464,721)	**877,703,309,253**
Net profit for the period	-	-	-	6,718,460,546	970,895,298	**7,689,355,844**
Remuneration of the Board of Directors (*)	-	-	-	(2,242,202,700)	-	**(2,242,202,700)**
As at 30 June 2022	312,799,680,000	550,873,478,254	-	25,012,873,566	(5,535,569,423)	**883,150,462,397**

(*) According to the Resolution No. 156/2022/YEG/NQ-DHDCD dated 15 June 2022 of the Annual General Meeting of Shareholders, the General Meeting of Shareholders approved the remuneration of the Board of Directors amounting to VND2,242,202,700.

24 EARNINGS/(LOSSES) PER SHARE

(a) Basic earnings/(losses) per share

Basic earnings/(losses) per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare fund by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares repurchased by the Group and held as treasury shares. Details are as follows:

	For the six-month period ended	
	30.6.2022	30.6.2021
Net profit/(loss) attributable to shareholders (VND)	6,718,460,546	(196,924,984,772)
Weighted average number of ordinary shares in issue (shares)	31,279,968	31,279,968
Basic earnings/(losses) per share (VND)	215	(6,296)

(b) Diluted earnings/(losses) per share

The Company did not have any ordinary shares potentially diluted during the period and up to the date of these interim consolidated financial statements. Hence, the diluted earnings/(losses) per share are equal to the basic earnings/(losses) per share.

25 OFF INTERIM CONSOLIDATED BALANCE SHEET ITEMS

(a) Foreign currencies

As at 30 June 2022, included in cash are balances held in foreign currencies of US$4,372.93 and SG$35.45 (as at 31 December 2021: US$4,547.52, SG$1,141.28 and 105 gold threads).

(b) Commitments under operating leases

The future minimum lease payables under non-cancellable operating leases are presented in Note 37(a).

(c) Capital contribution commitment

The capital contribution commitment in the future is presented in Note 37(b) .

26 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Gross revenue		
Revenue from advertisements, media consulting on digital platform and events organisation	79,712,108,002	485,993,578,644
Revenue from advertisements on television channels	35,959,656,741	50,197,312,889
Revenue from rendering of services and media commerce	17,925,822,414	2,717,894,236
Revenue from trading activities	3,244,284,481	62,200,114,348
	136,841,871,638	**601,108,900,117**
Sales deductions		
Trade discounts	(2,482,087,561)	(798,524,508)
Net revenue from sales of goods and rendering of services		
Net revenue from advertisements, media consulting on digital platform and events organisation	79,712,108,002	485,993,578,644
Net revenue from advertisements on television channels	33,477,569,180	49,398,788,381
Net revenue from rendering of services and commercial media	17,925,822,414	2,717,894,236
Net revenue from trading activities	3,244,284,481	62,200,114,348
	134,359,784,077	600,310,375,609

27 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Cost of advertisements, media consulting on digital platform and events organisation	68,541,224,187	400,883,036,919
Cost of advertisements on television chanels	22,504,144,720	54,595,633,902
Cost of services and media commerce	4,727,220,734	9,082,719,437
Cost of trading activities	5,183,024,551	96,509,662,362
(Reversal of provision)/provision and write-off of inventory	(5,118,543,148)	37,251,575,096
	95,837,071,044	598,322,627,716

28 FINANCIAL INCOME

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Interest income from deposits and lendings	263,873,600	234,621,964
Net gain from divestment of investments in subsidiaries	-	12,761,355,777
Realised foreign exchange gains	-	3,042,073,557
Others	-	921,600
	263,873,600	16,038,972,898

29 FINANCIAL EXPENSES

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Interest expense	2,381,120,522	8,804,928,781
Payment discounts	245,908,000	161,472,000
Realised foreign exchange losses	-	3,307,086,893
	2,627,028,522	12,273,487,674

30 SELLING EXPENSES

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
External service expenses	11,451,799,987	22,746,052,946
Staff costs	1,963,741,771	20,764,547,977
Depreciation	72,450,726	123,474,498
	13,487,992,484	43,634,075,421

31 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Staff costs	12,654,239,077	76,088,067,219
External service expenses	3,406,351,479	27,666,638,231
Provision for doubtful debts – short-term	3,015,057,729	19,024,786,844
Depreciation and amortisation	1,912,455,754	4,164,840,155
Office rental	1,678,675,169	7,529,677,165
Goodwill allocation	1,609,510,998	5,587,279,901
Others	1,260,724,672	1,628,663,315
	25,537,014,878	141,689,952,830

32 OTHER INCOME AND OTHER EXPENSES

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Other income		
Income from contractual penalties	2,943,200,000	-
Gains on disposal of assets	181,818,182	385,865,296
Others	10,049,214,710	89,356,826
	13,174,232,892	475,222,122
Other expenses		
Tax penalties	(2,628,135,114)	(1,765,385,573)
Others	(140,135,072)	(1,629,807)
	(2,768,270,186)	(1,767,015,380)

33 CORPORATE INCOME TAX ("CIT")

The CIT on the Group's accounting profit/(loss) before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
Net accounting profit/(loss) before tax	7,997,465,521	(181,194,077,022)
Tax calculated at a rate of 20%	1,599,493,104	(36,238,815,404)
Effect of:		
Income not subject to tax	(91,390,412)	-
Expenses not deductible for tax purposes	668,244,017	2,681,261,797
Goodwill allocation	321,902,200	1,117,455,980
Utilisation of tax losses	(2,719,269,884)	(19,724,745)
Tax losses for which no deferred CIT asset was recognised	529,130,652	47,417,439,008
Tax incentive	-	(1,173,485,221)
Under-provision in previous years	-	1,787,160,875
CIT charge (*)	308,109,677	15,571,292,290
Charged to the interim consolidated income statement:		
CIT – current	308,109,677	13,909,840,399
CIT – deferred	-	1,661,451,891
	308,109,677	15,571,292,290

(*) The CIT charge for the six-month period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

34 COSTS OF OPERATIONS BY FACTOR

Costs of operations by factor represent all costs incurred during the period, excluding cost of merchandises for trading activities. Details are as follows:

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
External service expenses	111,150,967,782	536,047,729,233
Staff costs	15,435,410,240	96,852,615,196
Provision for doubtful debts – short-term	3,015,057,729	19,024,786,844
Depreciation and amortisation	2,325,925,582	4,278,725,918
Goodwill allocation	1,609,510,998	5,587,279,901
(Reversal of provision)/provision and write-off of inventory	(5,118,543,148)	37,251,575,096
Others	1,260,724,672	1,239,068,261
	129,679,053,855	700,281,780,449

35 SEGMENT REPORTING

The Board of Management of the Group determines that the management decisions of the Group are based primarily on the types of product and service provided by the Group, and the geographic areas in which the Group supplies products and services. As a result, the primary segment reporting of the Group is presented in respect of the Group's business segments and geographical segments.

(a) Geographical segments

In the period, the Group has performed all its operations and rendered its services in Vietnam only. Therefore, the Group does not present the geographical segment.

35 SEGMENT REPORTING (continued)

(b) Business activity segments

Segment information based on the business activities of the Group is as follows:

	For the six-month period ended 30 June 2022					
	Advertisements on television channels VND	Advertisements, media consulting on digital platform and events organisation VND	Services and media commerce VND	Trading activities VND	Elimination VND	Total VND
Net revenue from third parties	33,477,569,180	79,712,108,002	17,925,822,414	3,244,284,481	-	**134,359,784,077**
Net revenue between segments	298,309,091	2,131,759	9,570,000,000	2,794,633,308	(12,665,074,158)	-
Net revenue from sale of goods and redering of services	33,775,878,271	79,714,239,761	27,495,822,414	6,038,917,789	(12,665,074,158)	**134,359,784,077**
Cost of goods sold and services rendered	(22,504,144,720)	(69,691,224,187)	(16,488,313,856)	(1,572,739,558)	14,419,351,277	**(95,837,071,044)**
Gross profit	**11,271,733,551**	**10,023,015,574**	**11,007,508,558**	**4,466,178,231**	**1,754,277,119**	**38,522,713,033**
Assets						
Segment assets	84,714,529,400	216,563,816,421	1,288,262,529,074	683,321,418,395	(1,505,445,506,274)	**767,416,787,016**
Unallocated assets						**415,131,088,457**
						1,182,547,875,473
Liabilities						
Segment liabilities	69,667,134,179	374,105,223,323	109,503,861,433	179,111,979,121	(465,791,483,006)	**266,596,715,050**
Unallocated liabilities						**32,800,698,026**
						299,397,413,076

35 SEGMENT REPORTING (continued)

(b) Business activity segments (continued)

	For the six-month period ended 30 June 2021					
	Advertisements on television channels VND	Advertisements, media consulting on digital platform and events organisation VND	Services and media commerce VND	Trading activities VND	Elimination VND	Total VND
Net revenue from third parties	49,398,788,381	485,993,578,644	2,717,894,236	62,200,114,348	-	**600,310,375,609**
Net revenue between sections	562,813,638	67,989,935,991	23,844,430,125	13,917,079,595	(106,314,259,349)	-
Net revenue from sale of goods and redering of services	49,961,602,019	553,983,514,635	26,562,324,361	76,117,193,943	(106,314,259,349)	**600,310,375,609**
Cost of goods sold and services rendered	(57,577,914,753)	(468,065,474,820)	(17,562,198,679)	(124,804,944,517)	69,687,905,053	**(598,322,627,716)**
Gross profit	**(7,616,312,734)**	**85,918,039,815**	**9,000,125,682**	**(48,687,750,574)**	**(36,626,354,296)**	**1,987,747,893**
Assets						
Segment assets	559,091,923,285	545,004,161,121	513,449,303,936	697,088,733,297	(1,302,691,554,364)	**1,011,942,567,275**
Unallocated assets						**210,126,283,710**
Total assets						**1,222,068,850,985**
Liabilities						
Segment liabilities	222,809,546,474	297,949,711,225	249,432,362,133	444,670,560,333	(744,812,429,247)	**470,049,750,918**
Unallocated liabilities						**56,353,848,660**
Total liabilities						**526,403,599,578**

36 RELATED PARTY DISCLOSURES

During the period, the Group has transactions and balances with related parties as follows:

Name	Relationship
Mrs. Le Phuong Thao	Chairwoman (from 15 June 2022)
Mr. Nguyen Anh Nhuong Tong	Chairman (until 15 June 2022)
Mr. Dao Phuc Tri	Board of Management
Mr. Nguyen Quang Vinh	Board of Management
Mr. Le Minh Nhat Tin	Board of Management (from 16 February 2022)
Mrs. Nguyen Dang Quynh Anh	Board of Management (until 16 February 2022)
Mr. Tran Thanh Tan	Board of Management (from 1 May 2022)
Mr. Nguyen Vu Nghi	Board of Management (until 1 May 2022)
Mr. Vo Thai Phong	Other related party (until 15 June 2022)
Vietnam Online Service Joint Stock Company	Company owned by major shareholder (until 15 June 2022)
Yeah1 Vision Company Limited	Company owned by major shareholder (until 15 June 2022)
Unicorn Venture Joint Stock Company	Company owned by major shareholder (until 15 June 2022)
Tan Hiep Phat Service – Trading Company Limited	Company related to major shareholder (until 15 June 2022)
Vietnam Entertainment Investment Joint Stock Company	Associate
Zmedia Joint Stock Company	Associate
Kolorlife Automatic Technology Joint Stock Company	Associate
100D Entertainment Joint Stock Company	Associate
Media One Corporation	Associate

(a) Related party transactions

	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
i) Advances		
Mr. Dao Phuc Tri	1,979,047,000	644,144,440
Mr. Nguyen Anh Nhuong Tong	-	15,635,073,166
Mr. Vo Thai Phong	-	11,420,000,000
	1,979,047,000	27,699,217,606
ii) Collections of advances		
Mr. Dao Phuc Tri	4,114,141,440	523,000,000
Mr. Nguyen Anh Nhuong Tong	-	17,348,259,418
Mr. Vo Thai Phong	-	4,000,000,000
	4,114,141,440	21,871,259,418

36 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

iii) Compensation of key management

No	Name	Title	For the six-month period ended 30.6.2022 VND	30.6.2021 VND
	Remuneration of the Board of Directors ("BOD")			
1	Mr. Nguyen Anh Nhuong Tong	Chairman	-	719,998,500
	Gross salaries of the Board of Management			
1	Mr. Dao Phuc Tri	Member of BOD - General Director	954,046,900	612,003,000
2	Mrs. Le Phuong Thao	Chairwoman of BOD - Deputy General Director	334,966,000	-
3	Mr. Tran Thanh Tan	Deputy General Director	123,981,550	-
4	Mr. Nguyen Quang Vinh	Deputy General Director	743,148,922	619,290,768
5	Mr. Le Minh Nhat Tin	Deputy General Director	1,004,898,000	-
6	Mr. Nguyen Vu Nghi	Deputy General Director	350,000,000	420,000,000
7	Mrs. Nguyen Dang Quynh Anh	Deputy General Director	350,000,000	2,625,000,000
8	Mr. Nguyen Van Cang	Deputy General Director	-	318,000,000
9	Mr. Ho Nam Dong	Deputy General Director	-	75,000,000
			3,861,041,372	4,669,293,768

(b) Period-end/year-end balances with related parties

	30.6.2022 VND	31.12.2021 VND
i) Short-term trade accounts receivable (Note 5)		
100D Entertainment Joint Stock Company	6,731,991,724	6,518,490,436
Media One., Corporation	611,028,313	611,028,313
Tan Hiep Phat Service - Trading Company Limited	-	7,758,546,420
Vietnam Online Service Trade Joint Stock Company	-	4,471,463,754
Yeah1 Vision Company Limited	-	149,824,729
	7,343,020,037	19,509,353,652
ii) Short-term prepayments to suppliers (Note 6)		
Vietnam Online Service Trade Joint Stock Company	-	16,769,831,540

36 RELATED PARTY DISCLOSURES (continued)

(b) Period-end/year-end balances with related parties (continued)

	30.6.2022 VND	31.12.2021 VND
iii) Short-term lendings (Note 7(a))		
Yeah1 Vision Company Limited	-	1,360,000,000
iv) Other short-term receivables (Note 8(a))		
Mr. Dao Phuc Tri	954,047,000	4,619,344,140
Zmedia Joint Stock Company	147,899,158	147,899,158
Mr. Nguyen Quang Vinh	200,000,000	-
Mrs. Le Phuong Thao	167,482,800	-
Mr. Nguyen Anh Nhuong Tong	-	42,993,467,414
Mr. Vo Thai Phong	-	38,004,547,167
Mr. Nguyen Vu Nghi	-	25,219,965,316
Mrs. Nguyen Dang Quynh Anh	-	2,251,793,746
Yeah1 Vision Company Limited	-	1,420,000,000
Vietnam Online Service Trade Joint Stock Company	-	1,025,000,000
	1,469,428,958	115,682,016,941
***v)* Other long-term receivable (Note 8(b))**		
Vietnam Online Service Trade Joint Stock Company	-	3,447,919,503
***vi)* Other short-term payables (Note 19)**		
Media One., Corporation	2,000,000,000	2,000,000,000
Vietnam Entertainment Investment Joint Stock Company	207,573,065	207,573,065
Vietnam Online Service Trade Joint Stock Company	-	2,147,650,000
Mr. Nguyen Quang Vinh	-	1,100,000,000
Mrs. Nguyen Dang Quynh Anh	-	43,148,400
Mr. Vo Thai Phong	-	37,712,845
Mr. Nguyen Anh Nhuong Tong	-	27,210,936
Mr. Nguyen Ngoc Hung	-	-
	2,207,573,065	5,563,295,246

37 COMMITMENTS

(a) Operating lease

The future minimum lease payments under non-cancellable operating leases were as follows:

	Office rental		Television channel rental		Total	
	30.6.2022 VND	31.12.2021 VND	30.6.2022 VND	31.12.2021 VND	30.6.2022 VND	31.12.2021 VND
Within one year	3,156,038,624	921,884,773	-	13,704,841,963	3,156,038,624	14,626,726,736
Between one and five years	3,500,515,816	-	-	1,606,199,704	3,500,515,816	1,606,199,704
Total minimum payments	6,656,554,440	921,884,773	-	15,311,041,667	6,656,554,440	16,232,926,440

37 COMMITMENTS (continued)

(b) Capital contribution

	30.6.2022 VND	31.12.2021 VND
Total capital contribution commitment	25,435,044,000	25,465,044,000

38 EVENTS AFTER THE INTERIM CONSOLIDATED BALANCE SHEET DATE

(a) Transfer of subsidiaries

In July 2022, the Group completed the transfer of the entire shares in Yeah1 Brand Name Development Corporation. Accordingly, ZeroZ Creative Joint Stock Company which currently has the capital contribution of Yeah1 Brand Name Development Corporation is no longer the indirect subsidiary of the Group.

(b) Acquisition of subsidiaries

In July 2022, the Group completed the acquisition of 51.19% shares in STV Group Multimedia Joint Stock Company. Accordingly, Style TV Co., Ltd which currently has the capital contribution of STV Group Multimedia Joint Stock Company becomes the indirect subsidiary of the Group.

The interim consolidated financial statements of the Group were approved by the Board of Management on 29 August 2022.

M.S.D.N 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Dang Phuong Dung	Tran Thanh Tan	Le Phuong Thao
Preparer/ Chief Accountant	Deputy General Director of Finance	Chairwoman