YEAH1 GROUP CORPORATION	SOCIALIST REPUBLIC OF VIETNAM
	Independence – Freedom – Happiness
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No: 04/2020/YEG/TT-ĐHĐCĐ	*Ho Chi Minh City, March 27th, 2020*

PROPOSAL TO
THE 2020 GENERAL MEETING OF SHAREHOLDERS

Approval of Offsetting the Accumulated Loss in Retained Earnings Using Share Premium

To: **General Meeting of Shareholders of Yeah1 Group Corporation**

Pursuant to:

- *Law on Enterprise No. 68/2014/QH13 issued by the National Assembly on 26 November 2014;*
- *The Law on Securities No.70/2006/QH11 approved by the National Assembly on June 29th, 2006 and the Law on Securities No. 62/2010/QH12 approved by the National Assembly on November 24th, 2010 amending, supplementing a number of articles of the Law on Securities No.70/2006/QH11;*
- *2019 Audited Financial Statements;*
- *The Charter of Yeah1 Group Corporation*

Based on 2019 Audited Consolidated Financials Statements, some indicators of Yeah1 Group Corporation ("the Company") are as follows:

Item	Amount (Dong)
Accumulated losses as at 31 December 2019	(305,389,433,963)
BOD's remuneration needed to supplement	(2,343,011,950)
Adjusted Accumulated losses as at 31 December 2019	**(307,732,445,913)**
Share premium as at 31 December 2019	**1,132,143,560,000**

In order to improve the quality of the Balance sheet, the Board of Directors proposes to the General Meeting of Shareholders to approve the use of a part of the share premium to offset the accumulated losses. Accordingly, the amount of share premium being used to offset accumulated losses is VND307,732,445,913. The remaining share premium after offsetting accumulated losses is VND824,411,114,087. The Board of Directors respectfully propose to General Meeting of Shareholders for consideration and approval.

Recipients:	**On behalf of the Board of Directors**
– AGM	**CHAIRMAN**
– Archived.	(Signed and sealed)
	NGUYEN ANH NHUONG TONG