YEAH1 GROUP CORPORATION

SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

YEAH1 GROUP CORPORATION

SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

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YEAH1 GROUP CORPORATION

CORPORATE INFORMATION

Business registration certificate	No. 0304592171 dated 12 September 2006 was initially issued by the Department of Planning and Investment of Ho Chi Minh City and the 23rd amendment dated 2 July 2019.	
Board of Directors	Mr. Nguyen Anh Nhuong Tong	Chairman
	Mr. Dao Phuc Tri	Member
	Mr. Hoang Duc Trung	Member
	Mr. Don Di Lam	Member
	Mr. Nguyen Ngoc Dung	Member
	Mr. Niraan De Silva	Member
	Mr. Tran Quoc Bao	Member
	Mr. Ly Truong Chien	Member
Audit Committee	Mr. Tran Quoc Bao	Head of Committee
	Mr. Nguyen Ngoc Dung	Member
	Mr. Lam Quoc Thai	Member
	Mr. Nguyen Van Nam	Member (from 20 March 2019)
	Mrs. Le Thi Bich Hang	Member (to 20 March 2019)
Board of Management	Mr. Dao Phuc Tri	General Director
	Mr. Vo Thai Phong	Deputy General Director
	Mr. Niraan De Silva	Deputy General Director
	Mr. Loh Yean Wei Jason	Deputy General Director
	Mr. Nguyen Ngoc Hung	Deputy General Director (from 18 March 2019)
	Mr. Bui Huu Nhat	Deputy General Director (from 18 March 2019)
Legal representative	Mr. Nguyen Anh Nhuong Tong	Chairman
	Mr. Dao Phuc Tri	General Director
Registered office	Floor 4, Riverbank Place, 3C Ton Duc Thang Street, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	
Auditor	PwC (Vietnam) Limited	

YEAH1 GROUP CORPORATION

STATEMENT OF RESPONSIBILITY OF THE CHAIRMAN OF THE COMPANY IN RESPECT OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

The Chairman of Yeah1 Group Corporation ("the Company") is responsible for preparing the separate interim financial statements of the Company which give a true and fair view of the separate financial position of the Company as at 30 June 2019, and of the separate results of its operations and its separate cash flows for the six-month period then ended. In preparing these separate interim financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the separate interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Chairman is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the separate financial position of the Company and which enable separate interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the separate interim financial statements. The Chairman is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL OF THE SEPARATE INTERIM FINANCIAL STATEMENTS

I hereby approve the accompanying separate interim financial statements as set out on pages 5 to 46 which give a true and fair view of the separate financial position of the Company as at 30 June 2019, and of the separate results of its operations and its separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate interim financial statements.

Users of these separate interim financial statements of the Company should read them together with the consolidated interim financial statements of the Company and its subsidiaries (collectively referred to as "the Group") for the six-month period ended 30 June 2019 to obtain full information of the consolidated financial position, consolidated results of operations and consolidated cash flows of the Group as a whole.

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY
CỔ PHẦN
TẬP ĐOÀN
YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyễn Anh Nhuong Tong
Chairman

Ho Chi Minh City, Social Republic of Vietnam
12 August 2019

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REPORT ON REVIEW OF SEPARATE INTERIM FINANCIAL INFORMATION TO THE SHAREHOLDERS OF YEAH1 GROUP CORPORATION

We have reviewed the accompanying separate interim financial statements of Yeah1 Group Corporation ("the Company") which were prepared on 30 June 2019 and approved by the Chairman on 12 August 2019. The separate interim financial statements comprise the separate interim balance sheet as at 30 June 2019, the separate income statement and separate cash flow statement for the six-month period then ended, and explanatory notes to the separate interim financial statements including significant accounting policies, as set out on pages 9 to 46.

The Chairman's Responsibility

The Chairman of the Company is responsible for the preparation and the true and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate interim financial statements and for such internal control which the Chairman determines is necessary to enable the preparation and fair presentation of the separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on this separate interim financial information based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of separate interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial information does not present fairly, in all material respects, the separate financial position of the Company as at 30 June 2019, its separate financial performance and separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate interim financial statements.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N: 0100157406-C.T.T.N.H.H. CÔNG TY TNHH PWC (VIỆT NAM) QUẬN 1 - T.P HỒ CHÍ MINH

Quach Thanh Chau
Audit Practising Licence No.
0875-2018-006-1
Authorised signatory

Report reference number: HCM8509
Ho Chi Minh City, 12 August 2019

SEPARATE INTERIM BALANCE SHEET

Code	ASSETS	Note	As at 30.6.2019 VND	As at 31.12.2018 VND
100	**CURRENT ASSETS**		**1,033,703,041,945**	**1,236,074,004,544**
110	**Cash and cash equivalent**	3	**133,270,725,400**	**34,972,382,993**
111	Cash		133,270,725,400	9,972,382,993
112	Cash equivalent		-	25,000,000,000
120	**Short-term investment**		**525,950,000,000**	**852,850,920,001**
121	Trading securities	4(a)	100,000,000,000	249,992,960,884
123	Investments held to maturity	4(b)	425,950,000,000	602,857,959,117
130	**Short-term receivables**		**362,199,185,998**	**327,170,883,038**
131	Short-term trade accounts receivable	5	34,053,204,892	28,498,312,943
132	Short-term prepayments to suppliers	6	608,679,157	1,004,344,778
135	Short-term lendings	10(a)	220,702,850,857	179,075,368,393
136	Other short-term receivables	7(a)	117,548,547,247	125,386,953,079
137	Provision for doubtful debts - short-term	8	(10,714,096,155)	(6,794,096,155)
150	**Other current assets**		**12,283,130,547**	**21,079,818,512**
151	Short-term prepaid expenses	9(a)	11,195,639,605	21,079,818,512
152	Value added tax to be reclaimed	13	1,087,490,942	-
200	**LONG-TERM ASSETS**		**457,787,062,022**	**332,490,637,691**
210	**Long-term receivable**		**29,174,650,511**	**29,479,771,176**
215	Long-term lending	10(b)	13,000,000,000	13,000,000,000
216	Other long-term receivables	7(b)	16,174,650,511	16,479,771,176
220	**Fixed assets**		**7,464,642,462**	**7,680,694,168**
221	Tangible fixed assets	11(a)	939,247,040	1,125,260,310
222	Historical cost		4,439,101,775	4,439,101,775
223	Accumulated depreciation		(3,499,854,735)	(3,313,841,465)
227	Intangible fixed assets	11(b)	6,525,395,422	6,555,433,858
228	Historical cost		7,024,382,154	7,024,382,154
229	Accumulated amortisation		(498,986,732)	(468,948,296)
250	**Long-term investments**		**414,878,240,433**	**292,349,216,154**
251	Investments in subsidiaries	4(c)	367,020,240,433	244,491,216,154
253	Investments in other entities	4(d)	7,858,000,000	7,858,000,000
255	Held to maturity investments	4(b)	40,000,000,000	40,000,000,000
260	**Other long-term assets**		**6,269,528,616**	**2,980,956,193**
261	Long-term prepaid expenses	9(b)	6,269,528,616	2,980,956,193
270	**TOTAL ASSETS**		**1,491,490,103,967**	**1,568,564,642,235**

The notes on pages 9 to 46 are an integral part of these separate interim financial statements.

YEAH1 GROUP CORPORATION

Form B 01a – DN

SEPARATE INTERIM BALANCE SHEET (continued)

			As at	
			30.6.2019	31.12.2018
Code	RESOURCES	Note	VND	VND
300	**LIABILITIES**		**26,656,865,365**	**81,105,933,847**
310	**Short-term liabilities**		**26,656,865,365**	**81,105,933,847**
311	Short-term trade accounts payable	12	3,703,052,464	4,748,565,122
313	Taxes and other payables to the State Budget	13	3,394,916,754	1,625,871,144
314	Payable to employees		-	1,019,021,167
315	Short-term accrued expenses	14	361,602,568	536,922,341
319	Other short-term payables	15	19,197,293,579	19,125,602,014
320	Short-term borrowings	16	-	51,499,952,059
322	Bonus and welfare fund		-	2,550,000,000
400	**OWNERS' EQUITY**		**1,464,833,238,602**	**1,487,458,708,388**
410	**Capital and reserves**		**1,464,833,238,602**	**1,487,458,708,388**
411	Owners' capital	18, 19	312,799,680,000	312,799,680,000
411a	*- Ordinary shares with voting rights*		*312,799,680,000*	*312,799,680,000*
412	Share premium	19	1,132,143,560,000	1,132,143,560,000
415	Treasury shares	19	(71,930,060,451)	-
421	Undistributed earnings	19	91,820,059,053	42,515,468,388
421a	*- Undistributed post-tax profits of previous years*		*40,640,226,958*	-
421b	*- Post-tax profit of current period/year*		*51,179,832,095*	*42,515,468,388*
440	**TOTAL RESOURCES**		**1,491,490,103,967**	**1,568,564,642,235**

Nguyen Van Cang
Preparer

Vo Thai Phong
Deputy General Director of Finance
cum Chief Accountant

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Anh Nhuong Tong
Chairman
12 August 2019

The notes on pages 9 to 46 are an integral part of these separate interim financial statements.

YEAH1 GROUP CORPORATION

Form B 02a – DN

SEPARATE INTERIM INCOME STATEMENT

Code		Note	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
1	**Revenue from sales of goods and rendering of services**		**12,030,380,922**	**39,753,208,363**
2	Less deductions		-	-
10	**Net revenue from sales of goods and rendering of services**	21	**12,030,380,922**	**39,753,208,363**
11	**Cost of goods sold and services rendered**	22	**(12,793,618,188)**	**(24,484,710,159)**
20	**Gross (loss)/profit from sales of goods and rendering of services**		**(763,237,266)**	**15,268,498,204**
21	Financial income	23	83,196,198,811	44,879,422,454
22	Financial expenses	24	(3,976,175,223)	(1,872,335,863)
23	*- Including: Interest expense*	*24*	*(3,976,175,223)*	*(1,872,335,863)*
25	Selling expenses	25	(443,473,589)	(136,424,674)
26	General and administration expenses	26	(23,934,626,464)	(10,483,101,588)
30	**Net operating profit**		**54,078,686,269**	**47,656,058,533**
31	Other income	27	108,636,364	-
32	Other expenses	27	(38,302,141)	(246,846,694)
40	**Net other income/(expenses)**		**70,334,223**	**(246,846,694)**
50	**Net accounting profit before tax**		**54,149,020,492**	**47,409,211,839**
51	**Business income tax - current**	28	**(2,969,188,397)**	**-**
52	**Business income tax - deferred**	17, 28	**-**	**(786,924,583)**
60	**Net profit after tax**		**51,179,832,095**	**46,622,287,256**

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Van Cang
Preparer

Vo Thai Phong
Deputy General Director of Finance cum Chief Accountant

Nguyen Anh Nhuong Tong
Chairman
12 August 2019

The notes on pages 9 to 46 are an integral part of these separate interim financial statements.

YEAH1 GROUP CORPORATION

Form B 03a – DN

SEPARATE INTERIM CASH FLOW STATEMENT
(Indirect method)

Code		Note	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net accounting profit before tax**		**54,149,020,492**	**47,409,211,839**
	Adjustments for:			
02	Depreciation, amortisation	29	216,051,706	172,371,483
03	Provisions	29	3,920,000,000	(626,876,443)
05	Profits from investing activities		(83,304,835,175)	(44,879,422,454)
06	Interest expenses	24	3,976,175,223	1,872,335,863
08	**Operating (loss)/profit before changes in working capital**		**(21,043,587,754)**	**3,947,620,288**
09	Decrease in receivables		25,964,958,640	65,143,518,572
10	Decrease in inventories		-	14,378,359,114
11	Decrease in payables		(7,651,662,796)	(22,202,384,804)
12	Decrease in prepaid expenses		6,595,606,484	10,278,761,501
13	Decrease in trading securities		149,992,960,884	-
14	Interest paid		(3,976,175,223)	(1,934,086,470)
15	Business income tax paid	13	(130,883,454)	(182,031,763)
20	**Net cash inflows from operating activities**		**149,751,216,781**	**69,429,756,438**
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets and other long-term assets		-	(202,869,376)
22	Proceeds from disposals of tools and equipments		108,636,364	-
23	Lending and deposits at banks	30(b)	(460,933,081,354)	(42,791,830,985)
24	Collection from lending and deposits at banks	30(a)	596,213,558,007	61,365,000,000
25	Investments in other entities		(122,529,024,279)	(61,275,000,000)
27	Dividends and interest received		59,128,049,398	1,727,418,310
30	**Net cash inflows/(outflow) from investing activities**		**71,988,138,136**	**(41,177,282,051)**
	CASH FLOWS FROM FINANCING ACTIVITIES			
32	Payments for treasury shares	19	(71,930,060,451)	-
33	Proceeds from borrowings	30(c)	334,560,125,930	7,275,290,337
34	Repayments of borrowings	30(d)	(386,071,077,989)	(44,470,978,538)
40	**Net cash outflows from financing activities**		**(123,441,012,510)**	**(37,195,688,201)**
50	**Net increase/(decrease) in cash and cash equivalent**		**98,298,342,407**	**(8,943,213,814)**
60	**Cash and cash equivalent at beginning of period**	3	**34,972,382,993**	**10,082,225,490**
70	**Cash and cash equivalent at end of period**	3	**133,270,725,400**	**1,139,011,676**

Nguyen Van Cang
Preparer

Vo Thai Phong
Deputy General Director of Finance
cum Chief Accountant

M.S.D.N: 0304592171 – C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Anh Nhuong Tong
Chairman
12 August 2019

The notes on pages 9 to 46 are an integral part of these separate interim financial statements

NOTES TO THE SEPARATE INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

1 GENERAL INFORMATION

Yeah1 Group Corporation ("the Company") was established in SR Vietnam pursuant to Enterprise registration certificate No. 0304592171 initially issued by the Department of Planning and Investment of Ho Chi Minh City dated 12 September 2006 and the 23rd amended Enterprise registration certificate was issued by the Department of Planning and Investment of Ho Chi Minh City on 2 July 2019.

The Company have been listed and its shares have been officially traded on Ho Chi Minh city Stock Exchange ("HOSE") since 26 June 2018 in accordance with Decision No.212/QD-SGDHCM signed by the Director of HOSE on 19 June 2018.

The principal activities of the Company include: management consulting and other services.

The normal business cycle of the Company is within 12 (twelve) months.

As at 30 June 2019, the Company had 55 employees (as at 31 December 2018: 44 employees).

As at 30 June 2019, the Company had 9 direct subsidiaries and 10 indirect subsidiaries (as at 31 December 2018: 9 direct subsidiaries and 11 indirect subsidiaries) as presented in Note 4 - Investments.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of separate interim financial statements

The separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of separate interim financial statements. The separate interim financial statements have been prepared under the historical cost convention.

The accompanying separate interim financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

Separately, the Company has also prepared consolidated interim financial statements of the Company and its subsidiaries (together, "the Group") in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. In the consolidated financial statements, subsidiary undertakings – which are those companies over which the Group has the power to govern the financial and operating policies – have been fully consolidated.

Users of these separate interim financial statements of the Company should read them together with the consolidated interim financial statements of the Group for the six-month period ended 30 June 2019 to obtain full information of the consolidated interim financial position and consolidated interim results of operations and consolidated interim cash flows of the Group.

The financial statements in Vietnamese language are the official statutory financial statements of the Company. The financial statements in English language have been translated from the Vietnamese language financial statements.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 Fiscal year

The Company's fiscal year is from 1 January to 31 December. The separate interim financial statements are prepared for the six-month period from 1 January 2019 to 30 June 2019.

2.3 Currency

The separate interim financial statements are measured and presented in Vietnamese Dong ("VND").

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the separate income statement.

Monetary assets and liabilities denominated in foreign currencies at the separate interim balance sheet date are respectively translated at the buying and selling exchange rates at the separate interim balance sheet date of the commercial bank where the Company regularly trades. Foreign currencies deposited in bank at the separate interim balance sheet date are translated at the buying exchange rate of the commercial banks where the Company opens the foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the separate interim income statement.

2.4 Cash and cash equivalent

Cash and cash equivalents comprise of cash on hand, cash at bank, demand deposits and other short-term investments with an original maturity of three months or less.

2.5 Trade receivables

Trade receivables are carried at the original invoice amount less an estimate made for doubtful receivables based on a review by the Chairman of all outstanding amounts at the period end. Bad debts are written off when identified.

2.6 Investments

(a) Trading securities

Trading securities are securities, which are held for trading purpose to earn profit.

Trading securities are initially recorded at cost of acquisition. They are subsequently measured at cost less provision. The provision for diminution in value of trading securities is made when the cost is higher than its fair value.

Profit and loss from liquidation or disposal of trading securities is recorded in the income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.6 Investments (continued)

(b) Investments held to maturity

Investments held to maturity are investments which the Chairman has the intention and ability to hold until maturity.

Investment held to maturity include term deposits and bonds held to maturity for interest earning. These investments are accounted for at cost less provision.

Provision for diminution in the value of investments held to maturity is made when there is evidence that part or whole of an investment is uncollectible.

(c) Lending held to maturity

Lending held to maturity is lending for interest earning granted under agreements among parties but not being traded as securities in the market.

Allowance for doubtful lending is made for each lending based on overdue days in payment of lending principals according to initial payment commitment (exclusive of the payment rescheduling between parties), or based on a review by the Chairman of all outstanding amounts at the period end.

(d) Investments in subsidiaries

Subsidiaries are all entities over which the Company has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Company controls another entity.

Investments in subsidiaries are accounted for at cost less provision for diminution in value. Provision for diminution in value is made when there is an impairment of the investments.

(e) Investment in other entities

Investments in equity of other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over the investee. These investments are initially recorded at cost.

Provision for diminution in value of these investments is made when the entities make losses, except when the loss was anticipated by Chairman in their business plan before the date of investment.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.7 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method so as to write off the cost of the assets over their estimated useful lives. The principal annual rates used are:

Machinery and equipment	10% – 20%
Motor vehicles	10% – 33%
Brand names	2% – 10%

Land use rights with indefinite useful life are recorded at historical cost and are not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount and are recognised as income or expense in the separate income statement.

2.8 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments in the separate balance sheet and are mainly expenses for rental, equipment already put-to-use and others. Prepaid expenses are recorded at historical cost and allocated using the straight-line method over estimated useful lives.

2.9 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable are trade payables arising from purchase of goods and services;
- Other payables include non-trade payables, and are not related to purchases of goods and services.

Payables are reclassified in the separate interim balance sheet based on the remaining period from the separate balance sheet date to the maturity date.

2.10 Borrowings

Borrowings include borrowings from banks, financial institutions, financial companies and other entities.

Borrowings are classified into long-term and short-term based on remaining period from the separate interim balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised in the separate interim income statement when incurred.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.11 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.12 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

2.13 Owners' capital

Contributed capital of the shareholders is recorded according to actual amount contributed and is recorded according to the par value of the share.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Treasury shares are shares issued by the Company and bought back by itself, but those are not cancelled and shall be re-issued in the period in accordance with the Law on securities.

Undistributed earnings record the Company's results (profit, loss) after business income tax at the reporting date.

2.14 Appropriation of net profit

Net profit after income tax could be distributed to shareholders after approval at General Meeting, and after appropriation to other funds in accordance with the Company's charter and Vietnamese regulations.

Dividend of the Company is recognised as a liability in the Company's separate interim financial statements in the period in which the dividends are approved by the Company's General Meeting of shareholders.

The Company's fund is below:

Bonus and welfare fund

The bonus and welfare fund is appropriated from the Group's net consolidated profit and subject to shareholders' approval at the General Meeting of shareholders. This fund's purpose is to compensate the Board of Directors.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.15 Revenue recognition

(a) Revenue from sales of goods

Revenue from the sale of goods is recognised in the separate income statement when all five (5) of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised based on the principle of "substance over form" and allocated to each sales obligation. In case that the Company gives promotional goods to customers associated with customers' purchase, the Company allocates the total consideration received for goods sold and promotional goods. Cost of promotional goods is recognised as cost of sales in the separate interim income statement.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the separate income statement when the services are rendered, by reference to completion of the specific transaction assessed based upon the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four (4) of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the separate balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on an earned basis.

(d) Dividend income

Income from dividends is recognised when the Company has established the receiving right from investees.

2.16 Cost of goods sold and services rendered

Cost of goods sold and services rendered are mainly cost of office rental and management consulting, staff cost, and recorded on the basis of matching with revenue and on prudent concept.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.17 Financial expenses

Financial expenses are expenses incurred in the period for financial activities mainly including of interest expenses.

2.18 Selling expenses

Selling expenses represent expenses that are incurred in the process of providing services, which mainly include market research expenses, depreciation/amortisation of fixed assets for the sales department and others.

2.19 General and administration expenses

General and administration expenses represent expenses for administrative purposes which mainly include salary expenses of administrative staff, tools and supplies, depreciation/amortisation of fixed assets used for administration, utilities costs and others.

2.20 Current and deferred income tax

Income taxes include all income taxes which are based on taxable profits including profits generated from production and trading activities in other countries with which the Socialist Republic of Vietnam has not signed any double taxation agreement. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits at the current period tax rates. Current and deferred tax should be recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the separate interim financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the separate balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2.21 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering of a related party relationship, the Company considers the substance of the relationship but not merely the legal form.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.22 Segment reporting

A segment is a component which can be separated by the Company engaged in providing products or services (business segment) or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Company's business segment or the Company's geographical segment.

Segment reporting is prepared and presented in accordance with accounting policies applied to the preparation and presentation of the Company's financial statements in order to help users of financial statements understand and evaluate the Company's operations in a comprehensive way.

2.23 Accounting estimates

The separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards requires the Chairman to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of assets and contingent liabilities at the date of the separate interim financial statements as well as the amounts of revenues and expenses for the reporting period. Although the accounting estimate is made by all the knowledge of the Chairman, the actual results may differ from those estimates.

3 CASH AND CASH EQUIVALENT

	30.6.2019 VND	31.12.2018 VND
Cash on hand	465,680,140	438,047,220
Cash at bank	132,805,045,260	9,534,335,773
Cash equivalent (*)	-	25,000,000,000
	133,270,725,400	34,972,382,993

(*) Cash equivalent included term deposits with an original maturity of three months or less. As at 30 June 2019, the Company has no cash equivalent (as at 31 December 2018: term deposits earned interest rates ranging from 5.3% per annum to 5.5% per annum).

4 INVESTMENTS

(a) Trading securities

	30.6.2019			31.12.2018		
	Cost VND	Fair value VND	Provsion VND	Cost VND	Fair value VND	Provsion VND
Bonds						
Dai An Plastic Joint Stock Company (i)	100,000,000,000	(*)	-	100,000,000,000	(*)	-
An Dong Investment Group Joint Stock Company (ii)	-	-	-	99,992,960,884	(*)	-
Sunshine Group Joint Stock Company (iii)	-	-	-	50,000,000,000	(*)	-
	100,000,000,000	(*)	-	249,992,960,884	(*)	-

(i) These are non-convertible bonds that are issued in Vietnamese Dong according to the bond agreement No. 261218/HĐĐMTP/DAP-YEG dated 26 December 2018, with an one-year duration. These bonds have par value of VND100,000 per bond and entitled to a fixed interest rate of 9.0% per annum and interest will be paid once every six months. According to this contract, the numbers of non-convertible bonds purchased are 1,000,000 bonds with par value of VND100,000 per bond.

(ii) These are non-convertible bonds that are issued in Vietnamese Dong according to two (02) bond agreements No. 143-000100/FLEX.ADC-2018.09/HDMB and No. 143-000101/FLEX.ADC-2018.09/HDMB with a five-year duration from 10 September 2018. These bonds were entitled to a fixed interest rate of 11.0% per annum and will be paid once every six months. Under these agreements, 975,700 non-convertible bonds with par value of VND100,000 per bond and will be repurchased by Tan Viet Securities Joint Stock Company at a price of VND102,483 per bond. As at 30 June 2019, the Company liquidated the bonds investment issued by An Dong Investment Group Joint Stock Company.

(iii) These are non-convertible bonds that were issued in Vietnamese Dong according to three bond agreements No. 237/HDTP-M/VPBS/SSG/CN, No. 238/HDTP-M/VPBS/SSG/CN and No. 239/HDTP-M/VPBS/SSG/CN, with an one-year duration from 24 October 2018. These bonds are entitled to a fixed interest rate of 8.45% per annum and interest paid in arrear. According to these agreements, 500,000 non-convertible bonds which have par value of VND100,000 per bond will be repurchased at VND104,233 per bond. These bonds are guaranteed by a financial intermediary organization. As at 30 June 2019, the Company liquidated the bonds investment issued by Sunshine Group Joint Stock Company.

(*) As at 30 June 2019 and 31 December 2018, the Company was unable to determine its investment's fair value as those investments are not listed on the Stock exchange market, therefore, there is no available fair value information of those investments. However, the Chairman believes that the fair values of these bonds are approximately to their book values.

4 INVESTMENTS (continued)

(b) Investments held to maturity

	30.6.2019		31.12.2018	
	Cost VND	Book value VND	Cost VND	Book value VND
I. Short-term				
Term deposits (*)				
Shinhan Bank Vietnam Ltd. – Ho Chi Minh City Branch	274,950,000,000	274,950,000,000	-	-
Kien Long Commercial Joint Stock Bank	151,000,000,000	151,000,000,000	213,000,000,000	213,000,000,000
Housing Development Commercial Joint Stock Bank	-	-	389,857,959,117	389,857,959,117
	425,950,000,000	425,950,000,000	602,857,959,117	602,857,959,117
II. Long-term				
Bonds (**)				
Ho Chi Minh Technology Infrastructure Investment Joint Stock Company	40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000

(*) Term deposits include deposits at banks with maturity from three to twelve months and earn interest at rates ranging from 4.9% per annum to 8.2% per annum (as at 31 December 2018: from 6.2% per annum to 8.2% per annum). Deposits at Shinhan Bank Vietnam Ltd. – Ho Chi Minh City Branch were pledged as collateral assets for short-term bank loans of a subsidiary. As at 31 December 2018, deposits at Housing Development Commercial Joint Stock Bank were pledged as collateral assets for short-term bank loans of Company (Note 16).

(**) These are non-convertible bonds that are issued in Vietnamese Dong according to bond agreement dated 14 December 2018, with a two-years duration. These bonds have par value of VND100,000 per bond and entitled to a fixed interest rate of 10.0% per annum and will be paid once every six months. According to the contract, there are 400,000 non-convertible bonds with par value of at VND100,000 per bond.

4 INVESTMENTS (continued)

(c) Investments in subsidiaries

			30.6.2019				31.12.2018			
No.	Company	Principal activities	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND
1	Dragon Entertainment Joint Stock Company	Advertising, producing films	99.98	123,929,024,279	(*)	-	99.98	11,900,000,000	(*)	-
2	YAG Entertainment Corporation	Motion picture production, post-production, sound recording and music publishing activities	99.60	14,100,000,000	(*)	-	99.60	3,600,000,000	(*)	-
3	Yeah1 Entertainment Corporation	Advertising, producing media channels	99.00	29,700,000,000	(*)	-	99.00	29,700,000,000	(*)	-
4	Yeah1 Brand Name Development Corporation	Advertising, designing website	99.00	14,850,000,000	(*)	-	99.00	14,850,000,000	(*)	-
5	NVU Joint Stock Company	Advertising, producing media channels	90.00	30,000,000,000	(*)	-	90.00	30,000,000,000	(*)	-
6	Film World Trade Joint Stock Company	Producing films, telecommunication and advertisement	80.00	11,304,000,000	(*)	-	80.00	11,304,000,000	(*)	-
7	Netlink Online Communication Joint Stock Company	Creative, art and entertainment activities	76.00	131,737,216,154	(*)	-	76.00	131,737,216,154	(*)	-
8	Youth Embassy Film Production and Investment Corporation	Producing films, telecommunications and advertisement	67.00	6,300,000,000	(*)	-	67.00	6,300,000,000	(*)	-
9	On+ Communication Joint Stock Company	Advertising	51.00	5,100,000,000	(*)	-	51.00	5,100,000,000	(*)	-
				367,020,240,433				244,491,216,154		

(*) As at 30 June 2019 and 31 December 2018, the Company was unable to determine its investment's fair value as those investments are not listed on the Stock exchange market, therefore, there is no available fair value information of those investments. However, the Chairman believes that the fair values of these investments are higher than their book values.

4 INVESTMENTS (continued)

(c) Investments in subsidiaries (continued)

In addition, the Company has indirect subsidiaries as follows:

No.	Company	Principal activities	Registered office	30.6.2019 Ownership %	30.6.2019 Voting rights %	31.12.2018 Ownership %	31.12.2018 Voting rights %
1	ZeroZ Creative Joint Stock Company	Film production, professional designing services	Ho Chi Minh City, Vietnam	94.05	95.00	94.05	95.00
2	Yeah1 Network Vietnam Co., Ltd.	Advertising, market research and public opinion polling	Ho Chi Minh City, Vietnam	90.09	100.00	90.09	100.00
3	Digital Content Center Company Limited	Advertising	Ben Tre, Vietnam	90.09	90.09	90.09	90.09
4	Thoughtful Network Pte. Ltd.	Web portals including social network sites	Singapore	89.98	90.00	89.98	90.00
5	Yeah1 Network Hong Kong Limited	Web portals including social network sites	Hong Kong	89.98	90.00	89.98	90.00
6	Yeah1 Network Pte., Ltd.	Advertising	Singapore	89.10	90.00	89.10	90.00
7	Yeah1 Publishing Joint Stock Company (formerly known as SMB Corporation)	Post-production, film screening, music recording and publishing	Ho Chi Minh City, Vietnam	89.10	89.10	84.15	85.00
8	Netlink Online Corporation	Film production, telecommunication and advertising	Seychelles	76.00	100.00	76.00	100.00
9	TNT Advertising Communication Company Limited	Advertising	Ho Chi Minh City, Vietnam	64.98	65.00	64.98	65.00
10	SGO48 Co., Ltd.	Creative, arts and entertainment, advertising, film production and television programming activities	Ho Chi Minh City, Vietnam	50.49	51.00	50.49	51.00
11	ScaleLab Pte. Ltd.	Web portals including social network sites	Singapore	-	-	89.98	90.00

4 INVESTMENTS (continued)

(d) Investments in other entities

		30.6.2019				31.12.2018			
Company	Principal activities	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND	Ownership and voting rights %	Cost VND	Fair value VND	Provision VND
ADS Group Vietnam Joint Stock Company	Information website, IT services, advertisement	4.4	6,000,000,000	(*)	-	4.4	6,000,000,000	(*)	-
Gamify Vietnam Joint Stock Company	Online games service	15.0	1,858,000,000	(*)	-	15.0	1,858,000,000	(*)	-
			7,858,000,000				7,858,000,000		

(*) As at 30 June 2019 and 31 December 2018, the Company was unable to determine its investment's fair value as those investments are not listed on the Stock exchange market, therefore, there is no available fair value information of those investments. However, the Chairman believes that the fair value of these investments are higher than their book value.

5 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2019 VND	31.12.2018 VND
Third parties		
Tan Hiep Phat Trading - Service Company Limited	1,828,192,310	1,828,192,310
Others	40,360,001	40,360,001
Related parties (Note 31(b)(i))	32,184,652,581	26,629,760,632
	34,053,204,892	28,498,312,943

As at 30 June 2019 and 31 December 2018, the balances of short-term trade accounts receivable which were past due, amounting to VND1,828,192,310 and presented in Note 8.

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2019 VND	31.12.2018 VND
Third parties		
Vietnam Television Cable Joint Stock Company	470,629,296	470,629,296
HTV Communication Technology Service Co., Ltd.	90,909,091	90,909,091
Others	47,140,770	442,806,391
	608,679,157	1,004,344,778

As at 30 June 2019 and 31 December 2018, there was no balance of short-term prepayments to suppliers that was past due or not past due but doubtful.

7 OTHER RECEIVABLES

(a) Short-term

	30.6.2019		31.12.2018	
	Book value VND	Provision VND	Book value VND	Provision VND
Dividend receivables	61,417,055,468	-	49,417,055,468	-
Interest receivables	22,648,482,686	(1,050,000,000)	11,220,612,608	(630,000,000)
Receivable from business cooperation contract (*)	17,500,000,000	(8,750,000,000)	17,500,000,000	(5,250,000,000)
Advances to employees	12,572,752,390	-	5,849,230,339	-
BOD's remunerations	1,524,000,000	-	3,405,265,640	-
Deposits	1,066,880,000	-	1,066,880,000	-
Capital contribution advances (**)	-	-	36,130,987,540	-
Others	819,376,703	-	796,921,484	-
	117,548,547,247	(9,800,000,000)	125,386,953,079	(5,880,000,000)
In which:				
Third parties	39,136,652,205	(9,800,000,000)	32,437,223,559	(5,880,000,000)
Related parties (Note 31(b)(ii))	78,411,895,042	-	92,949,729,520	-
	117,548,547,247	(9,800,000,000)	125,386,953,079	(5,880,000,000)

(*) This is a business cooperation contract relating business of Hung Vuong Square Project at 100 Hung Vuong Street, Ward 9, District 5, Ho Chi Minh City between the Company and Tan An Dong Saigon Company Limited (formerly known as Mai Huong Huong Service and Trading Company Limited), the project owner. The total investment value is VND50,000,000,000; in which, the Company agreed to contribute 35% of the total investment, equivalent to VND17,500,000,000 and the project owner agreed to contribute the 65% of total investment equivalent to VND32,500,000,000.

On 21 December 2017, the Company and Tan An Dong Saigon Company Limited agreed the process of liquidating the project and business cooperation contract. The liquidity term was six months from 21 December 2017. As at the approval date of these separate interim financial statements, the Company is still in progress of liquidating the contract and collecting this investment. However, the Chairman has decided to make a provision according to the current regulations (Note 8).

(**) As at 31 31 December 2018, this is an advance for capital contribution to a subsidiary of the Company. During the period, the advance balance was collected by the Company.

7 OTHER RECEIVABLES (continued)

(b) Long-term

	30.6.2019		31.12.2018	
	Book value VND	Provision VND	Book value VND	Provision VND
Guarantee deposit (*)	8,447,919,503	-	8,447,919,503	-
Interest receivables	7,358,087,553	-	6,717,808,218	-
Deposits	368,643,455	-	1,314,043,455	-
	16,174,650,511	-	16,479,771,176	-
In which:				
Third parties	368,643,455	-	1,314,043,455	-
Related parties (Note 31(b)(v))	15,806,007,056	-	15,165,727,721	-
	16,174,650,511	-	16,479,771,176	-

(*) The amount represents the deposit for using the web money service of Vietnam Online Service Trade Joint Stock Company, a related party (Note 31(b)(v)).

As at 30 June 2019 and 31 December 2018, there was no balance of long-term receivables that was past due or not past due but doubtful.

8 DOUBTFUL DEBTS

	30.6.2019				31.12.2018			
	Cost VND	Recoverable Amount VND	Provision VND	Number of overdue days	Cost VND	Recoverable Amount VND	Provision VND	Number of overdue days
Receivables that were past due								
Tan An Dong Saigon Company Limited	19,600,000,000	9,800,000,000	(9,800,000,000)	From 1 to 2 years	19,600,000,000	13,720,000,000	(5,880,000,000)	Under 1 year
Tan Hiep Phat Trading - Service Company Limited	1,828,192,310	914,096,155	(914,096,155)	From 1 to 2 years	1,828,192,310	914,096,155	(914,096,155)	From 1 to 2 years
	21,428,192,310	10,714,096,155	(10,714,096,155)		21,428,192,310	14,634,096,155	(6,794,096,155)	

9 PREPAID EXPENSES

(a) Short-term

	30.6.2019 VND	31.12.2018 VND
Office rental expenses	10,968,600,107	20,818,181,818
Prepaid service expenses	227,039,498	249,731,369
Tools and supplies	-	11,905,325
	11,195,639,605	21,079,818,512

Movements in short-term prepaid expenses during the period/year are as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	21,079,818,512	1,045,787,038
Increase during the period/year	939,433,458	21,239,243,487
Allocation during the period/year	(10,823,612,365)	(1,205,212,013)
End of period/year	11,195,639,605	21,079,818,512

(b) Long-term

	30.6.2019 VND	31.12.2018 VND
Tool and supplies	4,952,627,122	336,168,532
Prepaid service expense	1,316,901,494	2,644,787,661
	6,269,528,616	2,980,956,193

Movements in long-term prepaid expenses during the period/year are as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	2,980,956,193	17,877,814,200
Increase during the period/year	3,866,340,440	2,191,745,000
Allocation during the period/year	(577,768,017)	(2,694,663,604)
Transfer to the subsidiaries (Note 31(a)(x))	-	(14,393,939,403)
End of period/year	6,269,528,616	2,980,956,193

10 LENDINGS

(a) Short-term

	30.6.2019 VND	31.12.2018 VND
Related parties (Note 31(b)(iii)) (*)	220,702,850,857	179,075,368,393

(*) These are short-term lendings to related parties which earn the interest rates ranging from 6.0% per annum to 8.7% per annum. The lending terms are less than twelve months and have no collateral assets.

(b) Long-term

	30.6.2019 VND	31.12.2018 VND
Related parties (Note 31(b)(iv))	13,000,000,000	13,000,000,000

This balance presented for the long-term lending to Mr. Vo Thai Phong, Deputy General Director of Finance, which has the maturity of 48 months and the credit limit of VND43,000,000,000. The lending is secured by a 18-month saving deposit of VND30,000,000,000 at Ho Chi Minh City Development Joint Stock Commercial Bank owned by Vietnam Online Service Trade Joint Stock Company and all shares of Mr. Vo Thai Phong in the Company. The lending earns interest at the rate of 10% per annum, which accumulated interest income amount will be received as at the maturity date (Note 31(b)(iv)).

11 FIXED ASSETS

(a) Tangible fixed assets

	Machinery and equipment VND	Motor vehicles VND	Total VND
Historical cost			
As at 1 January 2019 and 30 Jun 2019	1,299,828,140	3,139,273,635	**4,439,101,775**
Accumulated depreciation			
As at 1 Janurary 2019	872,779,525	2,441,061,940	**3,313,841,465**
Charge for the period	62,538,772	123,474,498	**186,013,270**
As at 30 June 2019	935,318,297	2,564,536,438	**3,499,854,735**
Net book value			
As at 1 Janurary 2019	427,048,615	698,211,695	**1,125,260,310**
As at 30 June 2019	364,509,843	574,737,197	**939,247,040**

Historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2019 was VND1,573,491,410 (as at 31 December 2018: VND1,536,655,955).

11 FIXED ASSETS (continued)

(b) Intangible fixed assets

	Land use rights VND	Brand names VND	Total VND
Historical cost			
As at 1 January 2019 and 30 Jun 2019	4,500,000,000	2,524,382,154	**7,024,382,154**
Accumulated amortisation			
As at 1 January 2019	-	468,948,296	**468,948,296**
Charge for the period	-	30,038,436	**30,038,436**
As at 30 June 2019	-	498,986,732	**498,986,732**
Net book value			
As at 1 January 2019	4,500,000,000	2,055,433,858	**6,555,433,858**
As at 30 June 2019	4,500,000,000	2,025,395,422	**6,525,395,422**

As at 30 June 2019 and 31 December 2018, there are no intangible fixed assets which are fully amortised but still in use.

12 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30.6.2019		31.12.2018	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Third parties				
Southern Digital Television Co., Ltd.	2,909,499,999	2,909,499,999	2,909,499,999	2,909,499,999
Fiditour Travel Joint Stock Company	22,720,010	22,720,010	516,997,510	516,997,510
Suntech Investment and Trading JSC	-	-	985,557,500	985,557,500
Chuo Senko (Vietnam) Design Service One Member Co., Ltd.	-	-	253,000,000	253,000,000
Others	766,832,455	766,832,455	79,510,113	79,510,113
Related parties (Note 31(b)(vi))	4,000,000	4,000,000	4,000,000	4,000,000
	3,703,052,464	3,703,052,464	4,748,565,122	4,748,565,122

As at 30 June 2019 and 31 December 2018, there was no balance of trade accounts payable that was past due.

13 TAXES AND OTHER PAYABLES TO/(RECEIVABLES FROM) THE STATE BUDGET

Movements in taxes and other payables to/(receivables from) the State budget during the period are as follows:

	As at 1.1.2019 VND	Payable/ (receivable) during the period VND	Netting-off during the period VND	(Payment)/ receipt during the period VND	As at 30.6.2019 VND
Payables					
Business income tax	130,883,454	2,969,188,397	-	(130,883,454)	2,969,188,397
Personal income tax	704,539,335	1,203,476,443	-	(1,487,287,421)	420,728,357
Value added tax	785,448,355	19,263,636	(19,263,636)	(785,448,355)	-
Others	5,000,000	3,000,000	-	(3,000,000)	5,000,000
	1,625,871,144	4,194,928,476	(19,263,636)	(2,406,619,230)	3,394,916,754
Receivables					
Value added tax to be claimed	-	(1,106,754,578)	19,263,636	-	(1,087,490,942)

14 SHORT-TERM ACCRUED EXPENSES

	30.6.2019 VND	31.12.2018 VND
Professional fees	350,000,000	500,000,000
Others	11,602,568	36,922,341
	361,602,568	536,922,341
In which:		
Third parties	361,602,568	436,922,341
Related parties (Note 31(b)(vii))	-	100,000,000
	361,602,568	536,922,341

15 OTHER SHORT-TERM PAYABLES

	30.6.2019		31.12.2018	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Payable to related parties for interest-free borrowing	17,549,573,726	17,549,573,726	17,560,573,726	17,560,573,726
Others	1,647,719,853	1,647,719,853	1,565,028,288	1,565,028,288
	19,197,293,579	19,197,293,579	19,125,602,014	19,125,602,014
In which:				
Third parties	519,319,165	519,319,165	436,627,600	436,627,600
Related parties (Note 31(b)(viii))	18,677,974,414	18,677,974,414	18,688,974,414	18,688,974,414
	19,197,293,579	19,197,293,579	19,125,602,014	19,125,602,014

16 SHORT-TERM BORROWINGS

	At as 1.1.2019 VND	Increase VND	Repayment VND	At as 30.6.2019 VND
Bank loan				
Housing Development Commercial Joint Stock Bank (i)	51,499,952,059	334,560,125,930	(386,060,077,989)	-

(i) This balance represents loans in Vietnamese Dong according to three (03) Optional Credit Contracts signed on 4 September 2018, 24 December 2018 and 25 December 2018 with credit limit of VND28,500,000,000, VND50,000,000,000 and VND340,100,000,000, respectively, with Housing Development Commercial Joint Stock Bank ("HD Bank"). The credit term of these loans is the remaining period of term deposits which were used as collateral assets but not exceeding twelve months. As at 31 December 2018, the loans bear interest rate of 8.2% per annum. The purpose is to supplement the working capital. The collaterals of the loans are Company's term deposits at this bank (Note 4(b)).

17 DEFERRED INCOME TAX ASSETS

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority. The offset amounts were as follows:

	For the six-month period ended 30.6.2019 VND	For the six-month period ended 30.6.2018 VND
Deferred tax assets to be recovered within 12 months	-	19,999,999

Movements of deferred income tax assets during the period are as follows:

	For the six-month period ended 30.6.2019 VND	For the six-month period ended 30.6.2018 VND
Beginning of period	-	806,924,582
Separate interim income statement (charge)/credit (Note 28)	-	(786,924,583)
End of period	-	19,999,999

18 OWNERS' CAPITAL

(a) Number of shares

	30.6.2019 Ordinary shares	31.12.2018 Ordinary shares
Number of shares registered	31,279,968	31,279,968
Number of shares issued	31,279,968	31,279,968
Number of shares repurchased	(849,360)	-
Number of existing shares in circulation	30,430,608	31,279,968

18 OWNERS' CAPITAL (continued)

(b) Details of owners' shareholdings

	30.6.2019 Ordinary shares	30.6.2019 %	31.12.2018 Ordinary shares	31.12.2018 %
Mr. Nguyen Anh Nhuong Tong	11,431,408	37.57	11,331,408	36.23
Mr. Ho Ngoc Tan	3,910,010	12.85	3,910,000	12.50
Ancla Assets Limited	3,419,249	11.24	3,419,249	10.93
DFJ VinaCapital Venture Investment Ltd.	2,138,192	7.03	2,138,192	6.84
Mr. Dao Phuc Tri	1,195,422	3.93	1,195,422	3.82
Macquarie Bank Limited	-	-	1,433,840	4.58
Other shareholders	8,336,327	27.38	7,851,857	25.10
	30,430,608	100.00	31,279,968	100.00

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Total VND
As at 1 January 2018	23,800,000	238,000,000,000	**238,000,000,000**
New shares issued	7,479,968	74,799,680,000	**74,799,680,000**
As at 31 December 2018	31,279,968	312,799,680,000	**312,799,680,000**
As at 30 June 2019	31,279,968	312,799,680,000	**312,799,680,000**

Par value per share: VND10,000.

19 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Treasury shares VND	Undistributed earnings VND	Total VND
As at 1 January 2018	238,000,000,000	24,115,560,000	-	18,052,787,774	**280,168,347,774**
Profit for the year	-	-	-	62,712,360,614	**62,712,360,614**
Dividends by shares	35,699,680,000	-	-	(35,699,680,000)	-
Private placement	39,100,000,000	1,108,028,000,000	-	-	**1,147,128,000,000**
Appropriation to bonus and welfare fund	-	-	-	(2,550,000,000)	**(2,550,000,000)**
As at 31 December 2018	312,799,680,000	1,132,143,560,000	-	42,515,468,388	**1,487,458,708,388**
Profit for the period	-	-	-	51,179,832,095	**51,179,832,095**
Treasury shares (*)	-	-	(71,930,060,451)	-	**(71,930,060,451)**
Appropriation to bonus and welfare fund (**)	-	-	-	(1,875,241,430)	**(1,875,241,430)**
As at 30 June 2019	312,799,680,000	1,132,143,560,000	(71,930,060,451)	91,820,059,053	**1,464,833,238,602**

(*) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") No. 0805B/2019/NQ/DHDCD dated 8 May 2019, AGM approved the repurchase of treasury shares by using the accumulated undistributed retained earnings and share premium as at 31 December 2018. AGM also authorized the BOD to determine and execute the share repurchase plan. In addition, according to the BOD's resolution No. 2105-YEG/2019/NQ-HDQT dated 21 May 2019, the planned number of repurchased shares is cap to 2,000,000 shares and the estimated execution period is from 18 June to 17 July 2019. As at 30 June 2019, the successfully repurchased shares number was 849,360.

(**) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") No. 0805B/2019/NQ/DHDCD dated 8 May 2019, AGM approved the remuneration for Board of Directors ("BOD") for year 2018. Accordingly, the approved amount of VND4,425,241,430 are appropriated from the profits after tax in 2018.

20 OFF BALANCE SHEET ITEMS

(a) Foreign currencies

Included in cash are balances held in foreign currencies of USD685.69 and 91 gold threads (as at 31 December 2018: USD23,104 and 73 gold threads).

(b) Commitments under operating lease

The future minimum lease payments under irrevocable operating lease agreements were VND171,008,888,905 và VND184,644,650,273 as at 30 June 2019 and 31 December 2018, respectively (Note 32(a)).

21 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Net revenue from sales of goods and rendering of services		
Net revenue from office rental and management fees	9,938,075,922	5,559,780,282
Net revenue from rendering of services	2,092,305,000	-
Net revenue from program copyright	-	16,500,000,000
Net revenue from authorising exploration rights	-	8,110,084,105
Net revenue from sales of goods	-	9,583,343,976
	12,030,380,922	39,753,208,363

22 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Cost of office rental and management fees	9,938,075,922	2,973,032,000
Cost of services rendered	2,855,542,266	-
Cost of program copyright	-	7,152,727,272
Cost of authorising exploration rights	-	5,996,051,745
Cost of goods sold	-	8,989,775,585
Reversal of provision for decline in value of inventories	-	(626,876,443)
	12,793,618,188	24,484,710,159

23 FINANCIAL INCOME

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Interest income from deposits and lendings	42,996,198,811	569,370,058
Dividend income	40,200,000,000	44,310,052,396
	83,196,198,811	44,879,422,454

24 FINANCIAL EXPENSES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Interest expenses	3,976,175,223	1,872,335,863

25 SELLING EXPENSES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Depreciation and amortisation	123,474,498	123,474,498
Outside services expenses	319,999,091	12,950,176
	443,473,589	136,424,674

26 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Outside services expenses	8,553,808,392	3,763,493,915
Staff costs	5,513,166,978	3,451,409,913
Provision for doubtful debts	3,920,000,000	-
Rental expenses	3,264,350,880	-
Tools and supplies	1,743,123,943	1,083,877,190
Meeting and business travelling	847,599,063	2,135,423,585
Depreciation and amortisation	92,577,208	48,896,985
	23,934,626,464	10,483,101,588

27 OTHER INCOME AND OTHER EXPENSES

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Other income		
Income from disposal of tools and equipments	108,636,364	-
Other expenses		
Tax penalties, tax arrears	(38,302,141)	(246,846,694)
Other income/(expenses), net	70,334,223	(246,846,694)

28 BUSINESS INCOME TAX

The tax on the Company's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Net accounting profit before tax	54,149,020,492	47,409,211,839
Tax calculated at a rate of 20%	10,829,804,099	9,481,842,368
Effect of:		
Income not subject to tax	(8,040,000,000)	(8,862,010,479)
Expenses not deductible for tax purposes	179,384,298	49,369,339
Tax losses for which no deferred income tax asset was recognised	-	117,723,355
Business income tax charge (*)	2,969,188,397	786,924,583
Charged to separate income statement:		
Business income tax – current	2,969,188,397	-
Business income tax – deferred (Note 17)	-	786,924,583
	2,969,188,397	786,924,583

(*) The business income tax charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

29 COST OF OPERATIONS BY FACTOR

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Outside services expenses	25,759,376,523	13,775,692,233
Staff costs	5,513,166,978	4,693,049,913
Tools and supplies	1,763,123,034	1,096,827,366
Depreciation and amortisation	216,051,706	172,371,483
Cost of goods sold	-	8,840,444,597
Cost of program copyright	-	7,152,727,272
Provisions/(reversal provisions)	3,920,000,000	(626,876,443)
	37,171,718,241	35,104,236,421

30 ADDITIONAL INFORMATION FOR THE ITEMS OF THE SEPERATE INTERIM CASH FLOW STATEMENT

(a) Amount of lending and term deposits actually collected during the period

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Collection of bank term deposits	571,857,959,117	31,365,000,000
Collection from short-term lending	24,355,598,890	30,000,000,000
	596,213,558,007	61,365,000,000

(b) Amount of lending and term deposits made at bank during the period

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Bank term deposits	394,950,000,000	23,500,000,000
Short-term lending	65,983,081,354	19,291,830,985
	460,933,081,354	42,791,830,985

(c) Amount of borrowing actually withdrawn during the period

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Proceeds from borrowings following normal borrowing contracts	334,560,125,930	7,275,290,337

(d) Amount of borrowing principal actually paid during the period

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Repayments for borrowings	386,071,077,989	44,470,978,538

31 RELATED PARTY DISCLOSURES

During the period, the Company has transactions and balances with related parties which are the shareholders of the Company and subsidiaries listed as below.

Relationship	Name
Subsidiary	Yeah1 Entertainment Corporation
Subsidiary	Dragon Entertainment Joint Stock Company
Subsidiary	NVU Joint Stock Company
Subsidiary	Yeah1 Network Pte. Ltd.
Subsidiary	Yeah1 Brand Name Development Corporation
Subsidiary	Film World Trade Joint Stock Company
Subsidiary	Youth Embassy Film Production and Investment Corporation
Subsidiary	Yeah1 Network Vietnam Co., Ltd.
Subsidiary	On+ Communication Corporation
Subsidiary	Yeah1 Publishing Joint Stock Company (formerly known as SMB Corporation)
Subsidiary	TNT Advertising Communication Company Limited
Subsidiary	Netlink Online Communication Joint Stock Company
Subsidiary	Digital Content Center Company Limited
Subsidiary	ZeroZ Creative Joint Stock Company
Subsidiary	Netlink Online Corporation
Subsidiary	YAG Entertainment Corporation
Subsidiary	SGO48 Co., Ltd.
Company owned by major shareholder	Vietnam Online Service Trade Joint Stock Company
Company owned by major shareholder	Yeah1 Vision Company Limited
Shareholder	Ancla Assets Limited
Shareholder	DFJ Vinacapital Venture Investment Ltd.
Chairman	Mr. Nguyen Anh Nhuong Tong
BOM member	Mr. Ly Truong Chien
BOM member	Mr. Nguyen Ngoc Dung
BOM member	Mr. Tran Quoc Bao
BOD member	Mr. Dao Phuc Tri
BOD member	Mr. Vo Thai Phong
BOD member	Mr. Nguyen Ngoc Hung
BOD member	Mr. Bui Huu Nhat
BOD member	Mr. Loh Yean Wei Jason
Other (Chairman's family member)	Mrs. Nguyen Thi Truc Mai

31 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions

Related parties' transactions are presented from the date these parties became related parties to the Company. During the period, the following transactions were carried out with related parties:

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
i) Revenue from sales of goods and rendering of services		
Yeah1 Network Vietnam Co., Ltd.	4,045,197,148	20,400,000,000
Yeah1 Publishing Joint Stock Company (formerly known as SMB Corporation)	2,210,340,416	305,078,429
Yeah1 Entertainment Corporation	690,522,961	8,549,370,917
Dragon Entertainment Joint Stock Company	545,797,308	122,839,969
YAG Entertainment Corporation	553,859,599	-
ZeroZ Creative Joint Stock Company	518,670,087	150,000,000
Yeah1 Brand Name Development Corporation	456,797,509	1,527,616,759
Youth Embassy Film Production and Investment Corporation	282,853,205	414,627,270
Vietnam Online Service Trade Joint Stock Company	260,857,597	173,590,914
TNT Advertising Communication Company Limited	183,128,465	-
Netlink Online Communication Joint Stock Company	128,120,238	-
Digital Content Center Company Limited	60,000,000	-
	9,936,144,533	31,643,124,258
ii) Purchases of goods and services		
ZeroZ Creative Joint Stock Company	436,000,000	300,000,000
Yeah1 Entertainment Corporation	-	4,685,385,455
	436,000,000	4,985,385,455
iii) Lending		
Digital Content Center Company Limited	45,000,000,000	-
Yeah1 Network Vietnam Co., Ltd.	15,000,000,000	-
Yeah1 Entertainment Corporation	5,983,081,354	-
	65,983,081,354	-

31 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
iv) Collections of lendings		
TNT Advertising Communication Company Limited	10,000,000,000	-
Digital Content Center Company Limited	8,000,000,000	-
Yeah1 Network Vietnam Co., Ltd.	5,255,598,890	-
NVU Joint Stock Company	1,100,000,000	-
Mr. Vo Thai Phong	-	30,000,000,000
	24,355,598,890	30,000,000,000
v) Interest from lending		
Yeah1 Brand Name Development Corporation	6,500,000,000	-
Digital Content Center Company Limited	4,763,926,455	-
Yeah1 Entertainment Corporation	472,492,073	-
Yeah1 Network Vietnam Co., Ltd.	443,621,260	-
TNT Advertising Communication Company Limited	238,594,520	-
Youth Embassy Film Production and Investment Corporation	43,380,822	-
Mr. Vo Thai Phong	-	827,208,080
	12,462,015,130	827,208,080
vi) Capital contribution		
Dragon Entertainment Joint Stock Company	112,029,024,279	-
YAG Entertainment Corporation	10,500,000,000	-
NVU Joint Stock Company	-	24,575,000,000
Yeah1 Brand Name Development Corporation	-	2,000,000,000
Youth Embassy Film Production and Investment Corporation	-	1,200,000,000
	122,529,024,279	27,775,000,000
vii) Dividend received		
NVU Joint Stock Company	22,000,000,000	-
Dragon Entertainment Joint Stock Company	11,700,000,000	20,616,704,125
Yeah1 Brand Name Development Corporation	6,500,000,000	1,037,454,991
Yeah1 Entertainment Corporation	-	16,360,319,302
Netlink Online Communication Joint Stock Company	-	4,722,638,538
Film World Trade Joint Stock Company	-	1,532,153,054
On+ Communication Corporation	-	40,782,386
	40,200,000,000	44,310,052,396

31 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
viii) Advances		
Mr. Nguyen Anh Nhuong Tong	8,283,061,105	376,411,988
Mr. Dao Phuc Tri	1,688,605,600	22,675,000
Mr. Loh Yean Wei Jason	275,192,275	449,908,600
Mr. Nguyen Ngoc Hung	100,000,000	-
Mr. Vo Thai Phong	33,960,308	-
Mr. Bui Huu Nhat	16,953,000	6,570,410
Mrs. Nguyen Thi Truc Mai	-	36,996,000
	10,397,772,288	892,561,998
ix) Collections of advances		
Mr. Nguyen Anh Nhuong Tong	3,912,725,845	110,053,279
Mr. Dao Phuc Tri	1,664,070,640	22,675,000
Mr. Loh Yean Wei Jason	283,642,550	375,450,700
Mr. Vo Thai Phong	57,339,272	-
Mr. Bui Huu Nhat	6,953,000	6,570,410
	5,924,731,307	514,749,389
x) Channel transferred to subsidiaries		
Dragon Entertainment Joint Stock Company	-	9,090,909,091
Yeah1 Entertainment Corporation	-	5,303,030,312
	-	14,393,939,403
xi) Compensations of key management		
Gross salaries and other benefits	653,905,800	1,343,470,000

31 RELATED PARTY DISCLOSURES (continued)

(b) Year end balances with related parties

	30.6.2019 VND	31.12.2018 VND
i) Short-term trade receivables (Note 5)		
Yeah1 Brand Name Development Corporation	9,315,466,550	10,358,669,041
Yeah1 Entertainment Corporation	7,395,056,304	6,704,533,343
Yeah1 Network Vietnam Co., Ltd.	7,190,084,023	6,144,886,875
Yeah1 Publishing Joint Stock Company (formerly known as SMB Corporation)	2,777,940,416	567,600,000
Vietnam Online Service Trade Joint Stock Company	1,356,082,603	1,095,225,006
YAG Entertainment Corporation	1,354,259,599	792,000,000
Dragon Entertainment Joint Stock Company	1,100,197,308	554,400,000
Youth Embassy Film Production and Investment Corporation	738,680,394	412,446,367
ZeroZ Creative Joint Stock Company	518,670,087	-
TNT Advertising Communication Company Limited	183,128,465	-
Netlink Online Communication Joint Stock Company	128,120,238	-
Digital Content Center Company Limited	60,000,000	-
On+ Communication Corporation	42,805,080	-
Yeah1 Vision Company Limited	24,161,514	-
	32,184,652,581	26,629,760,632
ii) Other short-term receivables (Note 7(a))		
Dragon Entertainment Joint Stock Company	34,953,766,465	75,084,754,005
NVU Joint Stock Company	16,000,000,000	-
Yeah1 Entertainment Corporation	8,325,390,645	7,852,898,572
Digital Content Center Company Limited	5,481,378,510	717,452,055
Film World Trade Joint Stock Company	1,532,153,054	1,532,153,054
Yeah1 Brand Name Development Corporation	1,139,379,639	1,037,454,991
Yeah1 Network Vietnam Co., Ltd.	443,621,260	292,822,027
On+ Communication Corporation	40,782,386	40,782,386
Mr. Nguyen Anh Nhuong Tong	8,571,781,800	4,201,446,540
Mr. Dao Phuc Tri	1,688,605,600	1,664,070,640
Mr. Vo Thai Phong	124,140,433	300,000,000
Mr. Nguyen Ngoc Hung	100,000,000	-
Mr. Bui Huu Nhat	10,000,000	-
Mrs. Nguyen Thi Truc Mai	895,250	895,250
Mr. Nguyen Ngoc Dung	-	75,000,000
Mr. Tran Quoc Bao	-	75,000,000
Mr. Ly Truong Chien	-	75,000,000
	78,411,895,042	92,949,729,520

31 RELATED PARTY DISCLOSURES (continued)

(b) Year end balances with related parties (continues)

	30.6.2019 VND	31.12.2018 VND
iii) Short-term lendings (Note 10(a))		
Digital Content Center Company Limited	111,336,600,000	74,336,600,000
Yeah1 Network Vietnam Co., Ltd.	85,414,687,406	75,670,286,296
Yeah1 Entertainment Corporation	21,951,563,451	15,968,482,097
Youth Embassy Film Production and Investment Corporation	2,000,000,000	2,000,000,000
TNT Advertising Communication Company Limited	-	10,000,000,000
NVU Joint Stock Company	-	1,100,000,000
	220,702,850,857	179,075,368,393
iv) Long-term lendings (Note 10(b))		
Mr. Vo Thai Phong	13,000,000,000	13,000,000,000
v) Other long-term receivables (Note 7(b))		
Vietnam Online Service Trade Joint Stock Company	8,447,919,503	8,447,919,503
Mr. Vo Thai Phong	7,358,087,553	6,717,808,218
	15,806,007,056	15,165,727,721
vi) Short-term trade payables (Note 12)		
ZeroZ Creative Joint Stock Company	4,000,000	4,000,000
vii) Short-term accrued expenses (Note 14)		
ZeroZ Creative Joint Stock Company	-	100,000,000
viii) Other short-term payables (Note 15)		
Film World Trade Joint Stock Company	17,549,573,726	17,560,573,726
Netlink Online Communication Joint Stock Company	1,128,400,688	1,128,400,688
	18,677,974,414	18,688,974,414

32 COMMITMENTS

(a) Commitments under operating leases

The future minimum lease payments under non-cancellable operating leases are as follows:

	Office rental	
	30.6.2019 VND	31.12.2018 VND
Within one year	33,024,407,027	37,844,050,804
Between one and five years	137,984,481,878	146,800,599,469
Total minimum payments	171,008,888,905	184,644,650,273

(b) Capital contribution to subsidiaries

	30.6.2019 VND	31.12.2018 VND
Dragon Entertainment Joint Stock Company	275,970,975,721	388,000,000,000
YAG Entertainment Corporation	1,540,000,000	12,040,000,000
Film World Trade Joint Stock Company	696,000,000	696,000,000
Youth Embassy Film Production and Investment Corporation	400,000,000	400,000,000
	278,606,975,721	401,136,000,000

(c) Capital contribution to other companies

	30.6.2019 VND	31.12.2018 VND
SomethingBig Pte. Ltd	5,875,000,000	5,875,000,000
Gamify Vietnam Joint Stock Company	3,773,862,500	3,773,862,500
BlueX Media Advertisement and Trade Services Company Limited	1,500,000,000	1,500,000,000
	11,148,862,500	11,148,862,500

33 SEGMENT REPORTING

(a) Segment reporting by business activities

Segment information based on the business activities of the Company was as follows:

	For the six-month period ended 30.6.2019		
	Office rental and management fees VND	Rendering of services VND	Total VND
Net revenue from sales of goods and rendering of services	9,938,075,922	2,092,305,000	**12,030,380,922**
Cost of goods sold and services rendered	(9,938,075,922)	(2,855,542,266)	**(12,793,618,188)**
Gross profit	-	(763,237,266)	**(763,237,266)**

	For the six-month period ended 30.6.2018				
	Program copyright VND	Office rental and management fees VND	Authorising exploration rights VND	Sales of goods VND	Total VND
Net revenue from sales of goods and rendering of services	16,500,000,000	5,559,780,282	8,110,084,105	9,583,343,976	**39,753,208,363**
Cost of goods sold and services rendered	(7,152,727,272)	(2,973,032,000)	(5,996,051,745)	(8,362,899,142)	**(24,484,710,159)**
Gross profit	9347,272,728	2,586,748,282	2,114,032,360	1,220,444,834	**15,268,498,204**

(b) Segment reporting by geographical location

The Company operates only in Vietnam.

34 EVENTS AFTER THE BALANCE SHEET DATE

According to the Resolution of the 2019 Annual General Meeting of Shareholders No. 0805B/2019/NQ/DHDCD dated 8 May 2019 and the BOD's resolution No. 2105-YEG/2019/NQ-HDQT dated 21 May 2019, the planned number of repurchased shares is cap to 2,000,000 shares and the estimated execution period is from 18 June to 17 July 2019. As at 17 July 2019, the successfully repurchased shares number was 1,774,340. Because of the unfavorable fluctuation of the share price in HOSE and unfilled orders, the successfully repurchased shares number was lower than that of registered number in State Security Commission of Vietnam.

The separate interim financial statements were approved by the Chairman on 12 August 2019.

M.S.D.N: 0304592471 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Van Cang Preparer	Vo Thai Phong Deputy General Director of Finance cum Chief Accountant	Nguyen Anh Nhuong Tong Chairman