YEAH1 GROUP CORPORATION

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

YEAH1 GROUP CORPORATION

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

TABLE OF CONTENTS

YEAH1 GROUP CORPORATION

CORPORATE INFORMATION

Enterprise registration certificate	No. 0304592171 dated 12 September 2006 was initially issued by the Department of Planning and Investment of Ho Chi Minh City and the 23rd amendment dated 2 July 2019.	
Board of Directors	Mr. Nguyen Anh Nhuong Tong	Chairman
	Mr. Dao Phuc Tri	Member
	Mr. Hoang Duc Trung	Member
	Mr. Don Di Lam	Member
	Mr. Nguyen Ngoc Dung	Member
	Mr. Niraan De Silva	Member
	Mr. Tran Quoc Bao	Member
	Mr. Ly Truong Chien	Member
Audit Committee	Mr. Tran Quoc Bao	Head of Committee
	Mr. Nguyen Ngoc Dung	Member
	Mr. Lam Quoc Thai	Member
	Mr. Nguyen Van Nam	Member (from 20 March 2019)
	Mrs. Le Thi Bich Hang	Member (to 20 March 2019)
Board of Management	Mr. Dao Phuc Tri	General Director
	Mr. Vo Thai Phong	Deputy General Director
	Mr. Niraan De Silva	Deputy General Director
	Mr. Loh Yean Wei Jason	Deputy General Director
	Mr. Nguyen Ngoc Hung	Deputy General Director (from 18 March 2019)
	Mr. Bui Huu Nhat	Deputy General Director (from 18 March 2019)
Legal representative	Mr.Nguyen Anh Nhuong Tong	Chairman
	Mr.Dao Phuc Tri	General Director
Registered office	Floor 4, Riverbank Place, 3C Ton Duc Thang, Ben Nghe Ward, District 1, Ho Chi Minh City, Vietnam.	
Auditor	PwC (Vietnam) Limited	

YEAH1 GROUP CORPORATION

STATEMENT OF THE RESPONSIBILITY OF THE CHAIRMAN IN RESPECT OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Chairman of Yeah1 Group Corporation ("the Company") is responsible for preparing the consolidated interim financial statements of the Company and its subsidiaries (together, "the Group") which give a true and fair view of the consolidated financial position of the Group as at 30 June 2019, and of the consolidated results of its operations and its consolidated cash flows for the six-month period then ended. In preparing these consolidated interim financial statements, the Chairman is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the consolidated interim financial statements on a going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Chairman is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Group and which enable consolidated interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the consolidated interim financial statements. The Chairman is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

I hereby approve the accompanying consolidated interim financial statements as set out on pages 5 to 60 which give a true and fair view of the consolidated financial position of the Group as at 30 June 2019, and of the consolidated results of its operations and its consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated interim financial statements.

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
TP. HỒ CHÍ MINH

Nguyen Anh Nhuong Tong
Chairman

Ho Chi Minh City, Social Republic of Vietnam
12 August 2019

pwc

REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL INFORMATION TO THE SHAREHOLDERS OF YEAH1 GROUP CORPORATION

We have reviewed the accompanying consolidated interim financial statements of Yeah1 Group Corporation ("the Company") and its subsidiaries (together, "the Group") which were prepared on 30 June 2019 and approved by the Chairman on 12 August 2019. The consilodated interim financial statements comprise the consolidated interim balance sheet as at 30 June 2019, the consolidated income statement and consolidated cash flow statement for the six-month period then ended, and explanatory notes to the consolidated interim financial statements including significant accounting policies, as set out on pages 5 to 60.

The Chairman's Responsibility

The Chairman of the Company is responsible for the preparation and the true and fair presentation of these consolidated interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of consolidated interim financial statements and responsible for internal control which the Chairman determines necessary to enable the preparation and fair presentation of consolidated interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on this consolidated interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
8th Floor, Saigon Tower, 29 Le Duan Street, District 1, Ho Chi Minh City, Vietnam
T: +84 (28)38230796, www.pwc.com/vn

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim financial statements do not present fairly, in all material respects, the financial position of the Group as at 30 June 2019, its consolidated interim financial performance and consolidated interim cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of the consolidated interim financial statements.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N:0100157406-C.T.T.N.H.H
CÔNG TY TNHH PWC (VIỆT NAM)
QUẬN 1 - T.P HỒ CHÍ MINH

Quach Thanh Chau
Audit Practising Licence No.
0875-2018-006-1
Authorised signatory

Report reference number: HCM8508
Ho Chi Minh City, 12 August 2019

CONSOLIDATED INTERIM BALANCE SHEET

			As at	
			30.6.2019	31.12.2018
Code	ASSETS	Note	VND	VND
100	**CURRENT ASSETS**		**1,575,384,506,317**	**1,699,774,844,114**
110	**Cash and cash equivalents**	4	**208,358,371,177**	**191,631,514,674**
111	Cash		186,108,924,503	156,322,885,216
112	Cash equivalents		22,249,446,674	35,308,629,458
120	**Short-term investment**		**584,979,324,657**	**919,612,503,487**
121	Trading securities	5(a)	100,000,000,000	249,992,960,884
123	Investments held to maturity	5(b)	484,979,324,657	669,619,542,603
130	**Short-term receivables**		**622,588,313,385**	**372,779,050,232**
131	Short-term trade account receivable	6	273,864,000,613	255,537,059,273
132	Short-term prepayments to suppliers	7	44,676,463,060	31,727,450,239
136	Other short-term receivables	8(a)	398,420,294,685	92,602,778,196
137	Provision for doubtful debts – short-term	9	(94,372,444,973)	(7,088,237,476)
140	**Inventories**	10	**102,552,569,028**	**155,278,372,829**
141	Inventories		112,389,972,419	155,278,372,829
149	Provision for decline in value of inventories		(9,837,403,391)	-
150	**Other current assets**		**56,905,928,070**	**60,473,402,892**
151	Short-term prepaid expenses	11(a)	17,910,460,624	27,062,650,172
152	Value added tax to be reclaimed	17	38,920,504,411	33,252,117,585
153	Other taxes receivable	17	74,963,035	158,635,135

The notes on pages 10 to 60 are an integral part of these consolidated interim financial statements.

CONSOLIDATED INTERIM BALANCE SHEET (continued)

Code	ASSETS (continued)	Note	As at 30.6.2019 VND	As at 31.12.2018 VND
200	**LONG-TERM ASSETS**		**342,906,016,630**	**261,980,378,285**
210	**Long-term receivable**		**30,374,242,316**	**30,333,705,576**
215	Long-term lendings	12	13,000,000,000	13,000,000,000
216	Other long-term receivables	8(b)	17,374,242,316	17,333,705,576
220	**Fixed assets**		**44,101,686,594**	**26,815,506,296**
221	Tangible fixed assets	13(a)	4,291,991,732	5,160,291,355
222	Historical cost		17,735,475,069	17,703,917,898
223	Accumulated depreciation		(13,443,483,337)	(12,543,626,543)
227	Intangible fixed assets	13(b)	39,809,694,862	21,655,214,941
228	Historical cost		42,512,035,041	23,252,427,154
229	Accumulated amortisation		(2,702,340,179)	(1,597,212,213)
240	**Long-term assets in progress**		**-**	**160,350,000**
242	Construction in progress		-	160,350,000
250	**Long-term investments**		**65,578,000,000**	**63,828,000,000**
252	Investments in associates	5(c)	15,450,000,000	13,700,000,000
253	Investments in other entities	5(d)	21,498,472,550	21,498,472,550
254	Provision for long-ter investments	5(d)	(11,370,472,550)	(11,370,472,550)
255	Held to maturity investments	5(b)	40,000,000,000	40,000,000,000
260	**Other long-term assets**		**202,852,087,720**	**140,842,816,413**
261	Long-term prepaid expenses	11(b)	109,452,110,608	46,907,433,806
262	Deferred income tax assets	22	5,840,552,693	-
269	Goodwill	14	87,559,424,419	93,935,382,607
270	**TOTAL ASSETS**		**1,918,290,522,947**	**1,961,755,222,399**

The notes on pages 10 to 60 are an integral part of these consolidated interim financial statements.

CONSOLIDATED INTERIM BALANCE SHEET (continued)

Code	RESOURCES	Note	As at 30.6.2019 VND	As at 31.12.2018 VND
300	**LIABILITIES**		**543,138,789,788**	**404,013,709,077**
310	**Short-term liabilities**		**543,138,789,788**	**404,013,709,077**
311	Short-term trade accounts payable	15	119,042,895,415	106,040,259,487
312	Short-term advances from customers	16	4,675,635,660	4,690,263,390
313	Taxes and other payables to the State Budget	17	50,688,904,448	69,909,475,156
314	Payable to employees		2,139,355,721	5,457,688,496
315	Short-term accrued expenses	18	29,857,978,112	14,577,880,482
318	Short-term unearned revenues		995,167,202	1,291,528,607
319	Other short-term payables	19	42,997,842,294	63,946,994,898
320	Short-term borrowings	20	278,402,646,351	124,553,120,553
321	Provision for short-term liabilities	21	14,332,137,043	10,439,656,695
322	Bonus and welfare fund		6,227,542	3,106,841,313
400	**OWNERS' EQUITY**		**1,375,151,733,159**	**1,557,741,513,322**
410	**Capital and reserves**		**1,375,151,733,159**	**1,557,741,513,322**
411	Owners' capital	23, 24	312,799,680,000	312,799,680,000
411a	*- Ordinary shares with voting rights*		*312,799,680,000*	*312,799,680,000*
412	Share premium	24	1,132,143,560,000	1,132,143,560,000
415	Treasury shares	24	(71,930,012,419)	-
417	Foreign exchange differences	24	(215,428,407)	307,151,308
421	Undistributed earnings	24	(13,378,887,803)	82,154,951,848
421a	*- Undistributed post-tax profits of previous periods*		*80,279,710,418*	*6,411,708,642*
421b	*- Post-tax profit of current period/year*		*(93,658,598,221)*	*75,743,243,206*
429	Non-controlling interests	25	15,732,821,788	30,336,170,166
440	**TOTAL RESOURCES**		**1,918,290,522,947**	**1,961,755,222,399**

Nguyen Van Cang
Preparer

Vo Thai Phong
Deputy General Director of Finance cum Chief Accountant

Nguyen Anh Nhuong Tong
Chairman
12 August 2019

M.S.D.N.: 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

The notes on pages 10 to 60 are an integral part of these consolidated interim financial statements.

Form B 02a – DN/HN

CONSOLIDATED INTERIM INCOME STATEMENT

Code		Note	For the six-month ended 30.6.2019 VND	30.6.2018 VND
1	**Revenue from sales of goods and rendering of services**		**738,259,510,187**	**679,108,046,095**
2	Less deductions		(1,871,899,099)	(1,653,025,902)
10	**Net revenue from sales of goods and rendering of services**	28	**736,387,611,088**	**677,455,020,193**
11	**Cost of goods sold and services rendered**	29	**(673,425,163,581)**	**(433,390,870,316)**
20	**Gross profit from sales of goods and rendering of services**		**62,962,447,507**	**244,064,149,877**
21	Financial income	30	47,230,305,532	1,164,855,835
22	Financial expenses	31	(12,113,411,505)	(6,119,541,983)
23	*- Including: Interest expenses*	*31*	*(10,973,238,085)*	*(5,613,881,796)*
24	Profit sharing from associates		-	-
25	Selling expenses	32	(20,983,477,632)	(64,923,736,075)
26	General and administration expenses	33	(178,146,934,536)	(52,714,255,437)
30	**Net operating (loss)/profit**		**(101,051,070,634)**	**121,471,472,217**
31	Other income	34	251,335,311	256,369,865
32	Other expenses	34	(649,096,884)	(500,259,708)
40	**Net other expenses**		**(397,761,573)**	**(243,889,843)**
50	**Net accounting (loss)/profit before tax**		**(101,448,832,207)**	**121,227,582,374**
51	**Business income tax - current**	35	**(6,648,951,800)**	**(26,198,474,900)**
52	**Business income tax - deferred**	22,35	**5,840,552,693**	**(786,924,582)**
60	**Net (loss)/profit after tax**		**(102,257,231,314)**	**94,242,182,892**
	Attributable to:			
61	Owners of the parent company		(93,772,895,454)	79,379,454,124
62	Non-controlling interests		(8,484,335,860)	14,862,728,768
70	Basic (loss)/earnings per share	26	(3,000)	2,822
71	Diluted (loss)/earnings per share	26	(3,000)	2,822

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Van Cang
Preparer

Vo Thai Phong
Deputy General Director of Finance cum Chief Accountant

Nguyen Anh Nhuong Tong
Chairman
12 August 2019

The notes on pages 10 to 60 are an integral part of these consolidated interim financial statements.

Form B 03a – DN/HN

CONSOLIDATED INTERIM CASH FLOW STATEMENT
(Indirect method)

Code		Note	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
	CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Net accounting (loss)/profit before tax**		**(101,448,832,207)**	**121,227,582,374**
	Adjustments for:			
02	Depreciation, amortisation and allocation of goodwill	36	12,798,542,996	9,056,820,639
03	Provisions		101,014,091,236	(803,276,443)
05	Profits from investing activities		(47,384,441,896)	(1,062,995,995)
06	Interest expenses	31	10,973,238,085	5,613,881,796
08	**Operating (loss)/profit before changes in working capital**		**(24,047,401,786)**	**134,032,012,371**
09	Increase in receivables		(101,382,667,435)	(104,180,585,192)
10	Decrease/(increase) in inventories		42,888,400,410	(18,097,928,490)
11	Increase/(decrease) in payables		14,258,781,667	(12,111,464,461)
12	Increase/(decrease) in prepaid expenses		(53,238,350,890)	2,168,411,501
13	Decrease in trading securities		149,992,960,884	-
14	Interest paid		(11,033,171,548)	(5,585,698,864)
15	Business income tax paid	17	(24,539,830,209)	(4,611,587,367)
20	**Net cash outflows from operating activities**		**(7,101,278,907)**	**(8,386,840,502)**
	CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases of fixed assets		(19,291,165,058)	(525,784,376)
23	Deposits at banks	38	(399,669,324,657)	(76,221,287,450)
24	Collection from deposits at banks	38	584,309,542,603	33,315,000,000
25	Investment in other entities	38	(259,484,286,374)	(32,584,220,948)
27	Dividends and interest received		42,410,407,866	1,062,995,995
30	**Net cash outflows from investing activities**		**(51,724,825,620)**	**(74,953,296,779)**
	CASH FLOWS FROM FINANCING ACTIVITIES			
31	Proceeds from issue of shares and capital contribution		-	150,000,000
32	Payments for treasury shares		(71,930,012,419)	-
33	Proceeds from borrowings	38	666,395,520,012	249,337,517,007
34	Repayments of borrowings	38	(512,545,994,214)	(146,523,040,571)
36	Dividends paid		(6,366,552,349)	-
40	**Net cash inflows from financing activities**		**75,552,961,030**	**102,964,476,436**
50	**Net increase in cash and cash equivalents**		**16,726,856,503**	**19,624,339,155**
60	**Cash and cash equivalents at beginning of period**	4	**191,631,514,674**	**41,931,020,478**
70	**Cash and cash equivalents at end of period**	4	**208,358,371,177**	**61,555,359,633**

Major non-cash transactions in the period were presented in Note 38.

M.S.D.N: 0304592171 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

Nguyen Van Cang Preparer	Vo Thai Phong Deputy General Director of Finance cum Chief Accountant	Nguyen Anh Nhuong Tong Chairman 12 August 2019

The notes on pages 10 to 60 are an integral part of these consolidated interim financial statements.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2019

1 GENERAL INFORMATION

Yeah1 Group Corporation ("the Company") was established in SR Vietnam pursuant to Enterprise registration certificate No. 0304592171 initially issued by the Department of Planning and Investment of Ho Chi Minh City dated 12 September 2006 and the 23rd amended Enterprise registration certificate dated 2 July 2019.

The Company have been listed and its shares have been officially traded on Ho Chi Minh City Stock Exchange ("HOSE") since 26 June 2018 in accordance with Decision No.212/QD-SGDHCM signed by the Director of HOSE on 19 June 2018.

The principal activities of the Company and its subsidiaries (together, "the Group") include advertising; creativity, entertainment, and artistic production; producing movies, videos, and televised programmes; organising and promoting trade; back-stage activities; non-wireless telecommunication activities; and other telecommunication activities.

The normal business cycle of the Group is within 12 (twelve) months.

As at 30 June 2019, the Group had 518 employees (as at 31 December 2018: 515 employees).

As at 30 June 2019, the Company had 19 subsidiaries and 3 associates (as at 31 December 2018: 20 subsidiaries and 2 associates) as presented below:

1 GENERAL INFORMATION (continued)

				30.6.2019		31.12.2018	
No	Name	Place of incorporation and operation	Principal activities	Ownership (%)	Voting rights (%)	Ownership (%)	Voti rigl (
	I - Direct subsidiaries						
1	Yeah1 Entertainment Corporation	Ho Chi Minh City	Advertising, producing media channels	99.00	99.00	99.00	99
2	Yeah1 Brand Name Development Corporation	Ho Chi Minh City	Advertising, producing media channels	99.00	99.00	99.00	99
3	Dragon Entertainment Joint Stock Company	Ho Chi Minh City	Advertising, producing media channels	99.98	99.98	99.98	99
4	NVU Joint Stock Company	Ho Chi Minh City	Advertising, producing media channels	90.00	90.00	90.00	90
5	Film World Trade Joint Stock Company	Ho Chi Minh City	Producing films, telecommunication and advertisements	80.00	80.00	80.00	80
6	Yeah1 Film Production and Investment Corporation	Ho Chi Minh City	Producing films, telecommunications and advertisements	67.00	67.00	67.00	67
7	Netlink Online Communication JSC	Ha Noi	Creative, art and entertainment activities	76.00	76.00	76.00	76
8	On+ Communication Corporation	Ho Chi Minh City	Advertisements	51.00	51.00	51.00	51
9	YAG Entertainment Corporation	Ho Chi Minh City	Advertising	99.60	100.00	99.60	100
	II - Indirect subsidiaries						
10	Yeah1 Publishing Corporation (formerly known as SMB Corporation)	Ho Chi Minh City	Advertisings, market research	89.10	89.10	84.15	85
11	Yeah1 Network Vietnam Co., Ltd	Ho Chi Minh City	Advertising, market research and public opinion polling	90.09	100.00	90.09	100
12	Netlink Online Corporation	Seychelles	Advertising	76.00	100.00	76.00	100
13	Yeah1 Network Pte., Ltd	Singapore	Film, video and television programme production activities; creative, art and entertainment activities.	89.10	90.00	89.10	90
14	TNT Advertising Communication Company Limited	Ho Chi Minh City	Adverstising	64.98	65.00	64.98	65
15	ZeroZ Creative Joint Stock Company	Ho Chi Minh City	Producing films, dedicated design	94.05	95.00	94.05	95
16	Digital Content Center Company Limited	Ben Tre City	Advertising	90.09	90.09	90.09	90
17	SGO48 Company Limited	Ho Chi Minh City	Organizing professional art performances, advertising	50.49	51.00	50.49	51
18	Thoughtful Network Pte. Ltd	Singapore	Managing pictures and films on internet platform	89.98	90.00	89.98	90
19	Yeah1 Network Hong Kong Limited	Hong Kong	Managing pictures and films on internet platform	89.98	90.00	89.98	90
20	ScaleLab Pte. Ltd	Singapore	Managing pictures and films on internet platform	-	-	89.98	90
	III – Associates						
1	Vietnam Entertainment Investment JSC	Ho Chi Minh City	Investing, producing films and related services	13.40	20.00	13.40	2(
2	Zmedia Joint Stock Company	Ha Noi	Advertisements	19.00	25.00	19.00	2!
3	Kolorlife Automatic Technology JSC	Ho Chi Minh City	Digital technology solution	35.00	35.00	-	

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of consolidated interim financial statements

The consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated interim financial statements. The consolidated interim financial statements have been prepared under the historical cost convention.

The accompanying consolidated interim financial statements are not intended to present the consolidated financial position and consolidated results of operations and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The financial statements in Vietnamese language are the official statutory financial statements of the Company. The financial statements in English language have been translated from the Vietnamese language financial statements.

2.2 Fiscal year

The Group's fiscal year is from 1 January to 31 December. These consolidated interim financial statements are prepared for the accounting period from 1 January 2019 to 30 June 2019.

2.3 Currency

The consolidated interim financial statements are measured and presented in Vietnamese Dong ("VND").

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. Foreign exchange differences arising from these transactions are recognised in the consolidated income statement.

Monetary assets and liabilities denominated in foreign currencies at the consolidated balance sheet date are respectively translated at the buying and selling exchange rates at the consolidated balance sheet date of the commercial banks where the Group regularly trades. Foreign currencies deposited in banks at the consolidated balance sheet date are translated at the buying exchange rate of the commerical banks where the Group opens the foreign currency accounts. Foreign exchange differences arising from these translations are recognised in the consolidated income statement.

Foreign operations

Assets and liabilities of foreign operations are translated into VND at the closing exchange rates at the consolidated balance sheet date. Income and expenses of the foreign operations are translated into VND at the average exchange rate of the accounting period.

Foreign exchange differences arising from the translation of foreign operations are recognised under "Foreign exchange differences" which is under capital and reserves in the consolidated balance sheet.

2.4 Basis of consolidation

Subsidiaries

Subsidiaries are all entities over which the Group has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.4 Basis of consolidation (continued)

Subsidiaries (continued)

The purchase method of accounting is used to account for the acquisition of subsidiaries by the Group. The cost of an acquisition is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date, irrespective of the extent of any non-controlling interest. The excess of the cost of acquisition over the fair value of the Group's share of the identifiable net assets acquired is recorded as goodwill. If the cost of acquisition is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the consolidated income statement.

Inter-company transactions, balances and unrealised gains and losses on transactions between group companies are eliminated. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

Non-controlling transactions and interests

The Group applies a policy for transactions with non-controlling interests ("NCI") as transactions with external parties to the Group.

NCI are measured at their proportionate share of the acquiree's identifiable net assets at the date of acquisition.

The divestment of the Group's interest in a subsidiary that does not result in a loss of control is accounted for as a transaction with the owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received in divestment of the Group's interest in a subsidiary is recorded directly in the undistributed earnings under equity.

Associate

Associate is entity over which the Group has significant influence but not control, generally accompanying a shareholding of between 20% and 50% of the voting rights. Investment in associate is accounted for using the equity method of accounting and are initially recognised at cost. The Group's investment in associate includes goodwill identified on acquisition, net of any accumulated impairment loss.

The Group's share of its associate's post-acquisition profits or losses is recognised in the consolidated income statement, and its share of post-acquisition movements in reserves is recognised in consolidated reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. When the Group's share of losses in a associate equals or exceeds its interest in the associate, the Group does not recognise further losses, unless it has incurred obligations or made payments on behalf of the associate.

Unrealised gains and losses on transactions between the Group and its associate are eliminated to the extent of the Group's interest in associate. Accounting policies of associate have been changed where necessary to ensure consistency with the policies adopted by the Group.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.5 Goodwill

Goodwill represents the excess of the cost of an acquisition over the fair value of the Group's share of the net identifiable assets of the acquired subsidiary or associate at the date of acquisition in accordance with current accounting requirements. Goodwill on acquisitions of subsidiaries is recognised as an asset and is amortised on the straight-line basis over its estimated period of benefit but not exceed 10 years.

Goodwill on acquisitions of investments in joint ventures and associates is included in the carrying amount of the investments at the date of acquisition. The Group does not amortise this goodwill.

On disposal of the investments in subsidiaries or associates, the attributable amount of unamortised goodwill is included in the determination of the profit or loss on the disposal.

Goodwill is tested annually for impairment and carried at cost less accumulated amortisation less accumulated impairment losses. If there is evidence that the impairment during the period/year is higher than the annual goodwill charge, the Group records the impairment immediately in the accounting period.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank, demand deposits and other short-term investments with an original maturity of three months or less.

2.7 Trade receivables

Trade receivables are carried at the original invoice amount less an estimate made for doubtful receivables based on a review by the Chairman of all outstanding amounts at the period end. Bad debts are written off when identified.

2.8 Inventories

(a) Television programmes

Television programmes are recognised as inventories and stated at the lower of cost and net realisable value. Cost is determined by the specific identification method and includes the actual cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Television programmes are allocated to cost of sales on straight-line method based on broadcasting times.

(b) Merchandises

Merchandises are stated at the lower of cost and net realisable value. Cost is determined by the first-in first-out method and includes all costs of purchase, and other costs incurred from bringing the inventories to their present location and condition. The Company currently apply perpetual inventory count in recording inventories.

(c) Provision for decline in value of investments

Net realisable value is the estimated selling price in the normal course of business, less the estimated costs of completion of products and of programs broadcasting. Provision is made, where necessary, for obsolete, slow-moving and defective inventory items. The difference between the provision of this period and the provision of the previous period are recognised as an increase or decrease of cost of sales in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Investments

(a) Trading securities

Trading securities are securities, which are held for trading purpose to earn profit.

Trading securities are initially recorded at cost of acquisition. They are subsequently measured at cost less provision. The provision for diminution in value of trading securities is made when the cost is higher than its fair value.

Profit and loss from liquidation or disposal of trading securities is recorded in the income statement. The costs of trading securities disposed are determined by using the moving weighted average method.

(b) Investments held to maturity

Investments held to maturity are investments which the Chairman has the intention and ability to hold until maturity.

Investment held to maturity include term deposits and bonds held to maturity for interest earning. These investments are accounted for at cost less provision for diminution in value of investments.

Provision for diminution in the value of investments held to maturity is made when there is evidence that part or whole of an investment is uncollectible.

(c) Lending

Lending refers to contractual liabilities between parties. Lending is carried at cost less an estimate made for doubtful lending based on a review by the Chairman of all outstanding amounts at period end.

(d) Investment in associates

Investment in associates are accounted for using the equity method when preparing the consolidated interim financial statements (Note 2.4).

(e) Investments in other entities

Investments in other entities are investments in equity instruments of other entities without controlling rights or co-controlling rights, or without significant influence over investees. These investments are initially recorded at cost. Provision for diminution in value of these investments is made when the entities make losses, except when the loss was anticipated in their business plan before the date of investment.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.10 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation/amortisation. Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method so as to write off the cost of the assets over their estimated useful lives or over the term of the project. The principal annual rates used are:

Machinery and equipments	10% – 20%
Motor vehicles	10% – 33%
Office equipments	10% – 17%
Computer software	2% – 10%
Brand name and trade mark	2% – 10%
Website	12.5%
Digital channels	10%
Other assets	20%

Land use rights with indefinite useful life are recorded at historical cost and are not amortised.

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount and are recognised as income or expense in the consolidated income statement.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for purposes not yet determined, are carried at cost. Cost includes professional fees and, for qualifying assets, borrowing costs dealt with in accordance with the Group's accounting policies. Depreciation of these assets, on the same basis as other fixed assets, commences when the assets are ready for their intended use.

2.11 Leased assets

Leases of property, plant and equipment where the lessor has transferred the ownership at the end of the lease period, and transferred substantially the risks and rewards, are classified as finance leases. Finance leases are capitalised at the inception of the lease at the lower of the fair value of leased property or the present value of the minimum lease payments. Each lease payment is allocated between the liability and finance charges so as to achieve a constant rate on the finance balance outstanding. The corresponding rental obligations, net of finance charge, are included in long-term borrowings. The interest element of the finance cost is charged to the consolidated income statement over the lease period. The fixed assets acquired under finance leasing contracts are depreciated over the shorter of the estimated useful life of the assets or the lease term. However, if there is reasonable certainty that the lessee will obtain ownership by the end of the lease term, depreciation is calculated over the estimated useful life of the assets.

Leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the consolidated income statement on a straight-line basis over the term of the lease.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments in the consolidated balance sheet and are mainly expenditures for rentals, transmission equipment, tools and equipment which are already put to use. Prepaid expenses are recorded at historical cost and allocated using the straight-line method over their estimated useful lives.

2.13 Payables

Classifications of payables are based on their nature as follows:

- Trade accounts payable includes trade payables arising from purchase of goods and services;
- Other payables include non-trade payables, and are not related to purchase of goods and services.

Payables are reclassified into long-term and short-term payables in the consolidated balance sheet based on the remaining period from the consolidated balance sheet date to the maturity date.

2.14 Borrowings

Borrowings include borrowings from banks, financial institutions, financial companies and other entities.

Borrowings are classified into long-term and short-term based on remaining period from the consolidated balance sheet date to the maturity date.

Borrowing costs that are directly attributable to the construction or production of any qualifying assets are capitalised during the period of time that is required to complete and prepare the asset for its intended use. Other borrowing costs are recognised in the income statement when incurred.

2.15 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid due to pending invoice or insufficient records and documents. Accrued expenses are recorded as expenses in the reporting period.

2.16 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated. Provision is not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligation. If the time value of money is material, provision will be measured at the present value using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as an interest expense.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.17 Unearned revenue

Unearned revenue mainly comprises the amounts that customers paid in advance for one or many accounting periods for asset leases. The Group records unearned revenue for the future obligations that the Group has to conduct.

2.18 Owners' capital

Contributed capital of the shareholders is recorded according to the actual amount contributed and are recorded according to the par value of the share.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

Treasury shares are shares issued by the Group and bought back by itself, but those are not cancelled and shall be re-issued in the period in accordance with the Law on securities.

Undistributed earnings record the Group's accumulated results (profit, loss) after business income tax at the reporting date.

2.19 Appropriation of net profit

Net profit after income tax could be distributed to shareholders after approval at General Meeting of shareholders, and after appropriation to other funds in accordance with the Group's charter and Vietnamese regulations.

Dividend is recognised as a liability in the Company's consolidated interim financial statements in the period in which the dividends are declared.

The Group's funds are below:

Bonus and welfare fund

The bonus and welfare fund is appropriated from the Group's net consolidated profit and subject to shareholders' approval at the General Meeting of shareholders. This fund's purpose is to renumerate members of the Board of Directors and reward employees.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.20 Revenue recognition

(a) Revenue from sales of goods

Revenue from sale of goods is recognised in the consolidated income statement when all five (5) of the following conditions are satisfied:

- The Group has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods.

Revenue is recognised based on the principle of "substance over form" and allocated to each sales obligation. In case that the Group gives promotional goods to customers associated with customers' purchases, the Group allocates the total consideration received for goods sold and promotional goods. Cost of promotional goods is recognised as cost of sales in the consolidated income statement.

(b) Revenue from rendering of services

Revenue from rendering of services is recognised in the consolidated income statement when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from rendering of services is only recognised when all four of the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Group;
- The percentage of completion of the transaction at the consolidated balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

(c) Interest income

Interest income is recognised on an earned basis.

(d) Dividend income

Income from dividend is recognised when the Group has established the receiving right from investees.

2.21 Sales deductions

Sales deductions include trade discounts, sales returns and allowances. Sales deductions incurred in the same period of the related sales of products, goods and services are recorded as a deduction from revenue in that period.

Sales deductions for products, goods or services which are sold in the period but are incurred after the consolidated balance sheet date but before the issuance of the consolidated interim financial statements are recorded as a deduction from revenue of in the period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.22 Cost of sales and services rendered

Cost of sales and services rendered are mainly production cost of programmes, cost of broadcasting line rental, cost of reception, cost of sharing cooperative advertising activities, cost of television programmes and others and is recorded on the basis of matching with revenue and on prudent concept.

2.23 Financial expenses

Financial expenses are expenses incurred in the period for financial activities including mainly interest expenses, payment discount, provision for diminution in value of investments and losses from foreign exchange differences.

2.24 Selling expenses

Selling expenses represent expenses that are incurred in the process of selling products, goods and providing services, which mainly include advertising, market research expenses, salary expenses of the selling department, depreciation/amortisation of fixed assets used for the sales department, and other expenses.

2.25 General and administration expenses

General and administration expenses represent expenses for administrative purposes which mainly include salary expenses of administrative staff, expenses of office materials, tools and supplies, depreciation/amortisation of fixed assets used for administration, utilities costs and others.

2.26 Current and deferred income tax

Income taxes include all income taxes which are based on taxable profits including profits generated from production and trading activities in other countries with which the Socialist Republic of Vietnam has not signed any double taxation agreement. Income tax expense comprises current tax expense and deferred tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current period taxable profits and the current period tax rates. Current and deferred tax should be recognised as an income or an expense and included in the profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated interim financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the consolidated balance sheet date.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.27 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the Group, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Group. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the enterprise, key management personnel, including Directors of the Group and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering a related party relationship, the Group considers the substance of the relationship but not merely the legal form.

2.28 Segment reporting

A segment is a component which can be separated by the Group engaged in providing products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Group's business segment or the Group's geographical segment.

Segment reporting is prepared and presented in accordance with accounting policies applied to the preparation and presentation of the Group's consolidated interim financial statements in order to help users of consolidated interim financial statements understand and evaluate the Group's operations in a comprehensive way.

2.29 Accounting estimates

The consolidated interim financial statements have been prepared in accordance with Vietnamese Accounting Standards requires the Chairman to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of assets and contingent liabilities at the date of the consolidated interim financial statements as well as the amounts of revenues and expenses for the reporting period. Although the accounting estimate is made by all the knowledge of the Chairman, the actual results may differ from those estimates.

3 BUSINESS COMBINATION

3.1 Acquisition of ScaleLab Pte. Ltd ("ScaleLab")

On 9 January 2019, Yeah1 Network Pte. Ltd, a Singapore-based subsidiary, completed the acquisition and control of 100% of ownerships in ScaleLab Pte. Ltd, an US-based company, with a total cost of VND277,860,000,000, equivalent to USD12,000,000. Through this transaction, the Group controls 89.98% of ownerships in ScaleLab.

This business combination impacts to the net assets of the Group at the acquisition date as follows:

	Fair values recognised at acquisition date VND
Assets	
Cash and cash equivalents	50,458,140,218
Short-term trade accounts receivable	108,864,029,495
Other receivables	1,157,750,000
Fixed assets	699,288,612
Other assets	4,919,600,476
	166,098,808,801
Liabilities	
Liabilities	(178,834,981,759)
Total identifiable net assets	**(12,736,172,958)**
Goodwill	289,319,690,023
Non-controlling interests	(1,276,482,935)
Purchase consideration transferred	277,860,000,000
Cash acquired	(50,458,140,218)
Net cash outflow on acquisition	**227,401,859,782**

3 BUSINESS COMBINATION (continued)

3.1 Acquisition of ScaleLab Pte. Ltd ("ScaleLab") (continued)

Goodwill arising from the acquisition largely consists of business combination and expected scales of economic benefits from combining the operations of the Group and ScaleLab. The business combination will increase the Group's market share in the digital advertising and content-sharing market.

However, on 10 March 2019, the Group decided to sell 100% ScaleLab's shares to Brener Pass Investment Corporation, former owner of ScaleLab, to secure the Group's shareholders' maximum interest, ScaleLab's content creative team and the stability of operation on YouTube platform. The profit of VND8,000,929,908 which is the difference between the consideration and the carrying value of net assets transferred, is recognised in the consolidated income statement (Note 30). As at 30 June 2019, the divestment receivable amount of VND77,864,016,811 is recognised as other short-term receivables (Note 8(a)).

The disposal of ScaleLab during the period is to ensure the consistency in the Group's development strategy and is not for trading purposes.

Revenue and loss after tax for the consolidated period of ScaleLab are VND86,166,074,679 and VND3,602,466,878, respectively.

3.2 Transactions with non-controlling interest

On 30 June 2019, Yeah1 Entertainment Corporation, a subsidiary of the Group, received 5% equity interest in Yeah1 Publishing Corporation (formerly known as SMB Corporation) ("Yeah1 Publishing") from Mr. Nguyen Huu Nghi, existing shareholder of Yeah1 Publishing, with the consideration of VND0. Thereby, the Group's interest in Yeah1 Publishing increased to 89.10%. With this transfer transaction, the carrying value of the equity interest increased by the amount of VND114,297,233, which was recognised to the undistributed post-tax profits in equity (Note 24).

4 CASH AND CASH EQUIVALENTS

	30.6.2019 VND	31.12.2018 VND
Cash on hand	1,298,712,416	6,642,792,174
Cash at bank	184,810,212,087	149,680,093,042
Cash equivalents (*)	22,249,446,674	35,308,629,458
	208,358,371,177	191,631,514,674

(*) Cash equivalents are term deposits in Vietnamese Dong at commercial banks with an original maturity of three months or less and earn interest raingng from 4.8% per annum to 5.3% per annum (as at 31 December 2018: 3% per annum to 5.5% per annum).

5 FINANCIAL INVESTMENTS

(a) Trading securities

	30.6.2019			31.12.2018		
	Cost VND	Fair value VND	Provision VND	Cost VND	Fair value VND	Provision VND
Bonds						
Dai An Plastic Joint Stock Company (i)	100,000,000,000	(*)	-	100,000,000,000	(*)	-
An Dong Investment Group Joint Stock Company (ii)	-	(*)	-	99,992,960,884	(*)	-
Sunshine Group Joint Stock Company (iii)	-	(*)	-	50,000,000,000	(*)	-
	100,000,000,000	(*)	-	249,992,960,884	(*)	-

(i) These are non-convertible bonds that were issued in Vietnamese Dong according to the bond agreement no. 261218/HĐĐMTP/DAP-YEG dated 26 December 2018, with a one-year duration. These bonds have a par value of VND100,000 per bond and are entitled to a fixed interest rate of 9.0% per annum with interest being paid once every six months. According to this contract, the numbers of non-convertible bonds purchased is 1,000,000 bonds with par value of VND100,000 per bond.

(ii) These are non-convertible bonds that were issued in Vietnamese Dong according to two bond agreements no. 143-000100/FLEX.ADC-2018.09/HDMB and no. 143-000101/FLEX.ADC-2018.09/HDMB with a five-year duration from 10 September 2018. These bonds were entitled to a fixed interest rate of 11.0% per annum and will be paid once every six months. Under these agreements, 975,700 non-convertible bonds with a par value of 100,000 Vietnam Dong per bond and will be repurchased by Tan Viet Securities Joint Stock Company at a price of VND102,483 per bond. As at 30 June 2019, the Company liquidated the bonds investment issued by An Dong Investment Group Joint Stock Company.

(iii) These are non-convertible bonds that were issued in Vietnamese Dong according to three bond agreements no. 237/HDTP-M/VPBS/SSG/CN, no. 238/HDTP-M/VPBS/SSG/CN and no. 239/HDTP-M/VPBS/SSG/CN dated 24 October 2018, with a one-year duration. These bonds are entitled to a fixed interest rate of 8.45% per annum and interest paid in arrears. According to these agreements, 500,000 non-convertible bonds which have a par value of 100,000 Vietnam Dong per bond will be repurchased at VND104,233 per bond. These bonds are guaranteed by a financial intermediary. As at 30 June 2019, the Company liquidated the bonds investment issued by Sunshine Group Joint Stock Company.

(*) As at 30 June 2019 and 31 December 2018, the Company was unable to determine its investments' fair value as those investments are not listed on the Stock exchange market, therefore, there is no available fair value information of those investments. However, the Chairman believes that the fair values of these bonds are approximately to their book values.

5 FINANCIAL INVESTMENTS (continued)

(b) Investments held-to-maturity

	30.6.2019		31.12.2018	
	Cost VND	Book value VND	Cost VND	Book value VND
I. Short-term				
Term deposits (*)				
Shinhan Bank Vietnam Ltd, Ho Chi Minh Branch	274,950,000,000	274,950,000,000	-	-
Kien Long Commercial Joint Stock Bank	151,000,000,000	151,000,000,000	213,000,000,000	213,000,000,000
United Overseas Bank (Vietnam) Limited	43,169,324,657	43,169,324,657	46,350,000,000	46,350,000,000
Vietnam Maritime Commercial Joint Stock Bank	15,860,000,000	15,860,000,000	15,860,000,000	15,860,000,000
Housing Development Commercial Joint Stock Bank	-	-	394,409,542,603	394,409,542,603
	484,979,324,657	484,979,324,657	669,619,542,603	669,619,542,603
II. Long-term				
Bond (**)				
Ho Chi Minh Technology Infrastructure Investment Joint Stock Company	40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000

(*) The term deposits represent bank deposits with a remaining maturity of three to twelve months at the commercial banks, and which earn interest from 4.8% per annum to 8.2% per annum (as at 31 December 2018: from 6.2% per annum to 8.2% per annum). The term deposits at Shinhan Bank Vietnam Ltd, Ho Chi Minh Branch were pledged as collateral assets for short-term bank borrowing of a subsidiary. As at 31 December 2018 the term deposits at Housing Development Commercial Joint Stock Bank were pledged as collateral assets for short-term bank borrowings of the Company (Note 20).

(**) These are non-convertible bonds that were issued in Vietnamese Dong according to the bond agreement dated 14 December 2018, with a two-years duration. These bonds have a par value of VND100,000 per bond and entitled to a fixed interest rate of 10.0% per annum which will be paid once every six months. According to the contract, there are 400,000 non-convertible bonds with a par value of VND100,000 per bond.

5 FINANCIAL INVESTMENTS (continued)

(c) Investments in associates

Company name	Principal activities	30.6.2019 Ownership %	30.6.2019 Voting rights %	30.6.2019 Cost VND	30.6.2019 Fair value VND (*)	30.6.2019 Provision VND	31.12.2018 Ownership %	31.12.2018 Voting rights %	31.12.2018 Cost VND	31.12.2018 Fair value VND (*)	31.12.2018 Provisi VN
Kolorlife Automatic Technology JSC	Digital Technology Solution	35.00	35.00	1,750,000,000	(*)	-	-	-	-	-	
Zmedia Joint Stock Company	Advertising activities	19.00	25.00	12,500,000,000	(*)	-	19.00	25.00	12,500,000,000	(*)	
Vietnam Entertainment Investment JSC	Investment, producing films and other related acitivities	13.40	20.00	1,200,000,000	(*)	-	13.40	20.00	1,200,000,000	(*)	
				15,450,000,000					13,700,000,000		

(*) As at 30 June 2019 and 31 December 2018, the Company was unable to determine its investments' fair value as those investments are not listed (the Stock exchange market, therefore, there is no available fair value information of those investments. However, the Chairman believes that the fa value of these investments are higher than its book value.

5 FINANCIAL INVESTMENTS (continued)

(d) Investments in other entities

		30.6.2019					31.12.2018				
Company name	Principal activities	Ownership %	Voting rights %	Cost VND	Fair value VND	Provision VND	Ownership %	Voting rights %	Cost VND	Fair value VND	Provisi VI
Springme Corporation Pte. Ltd (**)	Information website, IT services, advertisement	16.93	19.00	11,370,472,550	-	(11,370,472,550)	16.93	19.00	11,370,472,550	-	(11,370,472,5
Something Big Pte. Ltd	Information website, IT services, advertisement	16.93	19.00	2,270,000,000	(*)	-	16.93	19.00	2,270,000,000	(*)	
Gamify Vietnam Joint Stock Company	Online games service	15.00	15.00	1,858,000,000	(*)	-	15.00	15.00	1,858,000,000	(*)	
ADS Group Vietnam Joint Stock Company	Information website, IT services, advertisement	4.40	4.40	6,000,000,000	(*)	-	4.40	4.40	6,000,000,000	(*)	
				21,498,472,550		(11,370,472,550)			21,498,472,550		(11,370,472,5

(*) As at 30 June 2019 and 31 December 2018, the Company was unable to determine its investments' fair value as those investments are not listi on the Stock exchange market, therefore, there is no available fair value information of those investments. However, the Chairman believes th the fair values of these investments are higher than their book value.

(**) As at 30 June 2019 and 31 December 2018, the Group made 100% provision for the investment in Springme Corporation Pte. Ltd, a compa based at Singapore.

6 SHORT-TERM TRADE ACCOUNTS RECEIVABLE

	30.6.2019 VND	31.12.2018 VND
Third parties		
Google Asia Pacific Pte. Ltd	42,933,727,341	58,952,721,610
Freedom! Family Limited	33,336,087,969	4,342,250,339
Aegis Media (VietNam) Co., Ltd	23,386,605,159	18,553,926,434
WPP Media Co., Ltd	18,781,309,314	16,862,450,989
Facebook Ireland Limited	14,798,568,060	11,291,000,000
TK-L Media Corporation	7,745,730,726	10,624,503,858
OgilvyOne Vietnam Co., Ltd	7,498,447,278	-
Cheil Vietnam Co., Ltd	6,604,915,000	-
Unilever International Vietnam Co., Ltd	5,932,500,000	-
MMS Vietnam Media Co., Ltd	5,413,287,064	45,598,217,456
Havas Vietnam Co., Ltd	4,682,929,228	-
Dat Viet VAC Media JSC	4,551,137,091	7,784,270,200
Dentsu Vietnam Co., Ltd	45,178,654	3,021,267,000
Others	96,773,333,612	77,331,741,991
Related parties (Note 39(b)(i))	1,380,244,117	1,174,709,396
	273,864,000,613	255,537,059,273

As at 30 June 2019, the short-term trade receivables of VND35,803,018,329 (as at 31 December 2018: VND37,213,837,451) were pledged with banks as collateral assets for the short-term borrowings granted to the Group (Note 20).

As at 30 June 2019 and 31 December 2018, balance of short-term trade accounts receivable that was past due was VND2,426,479,860 and VND2,318,427,846, respectively as presented in Note 9.

7 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30.6.2019 VND	31.12.2018 VND
Third parties		
Ho Chi Minh City Television Station	9,733,888,493	19,014,376,850
Asia Entertainment Multi-media Joint Stock Company	8,093,877,253	1,369,728,384
SomethingBig Pte. Ltd	4,668,000,000	-
MBC Entertainment Media Joint Stock Company	1,600,000,000	1,600,000,000
ADT Media Co., Ltd	1,561,931,000	-
VINACJ Entertainment Multi-media Joint Stock Company	1,067,991,758	321,846,174
Others	17,950,774,556	9,421,498,831
	44,676,463,060	31,727,450,239

As at 30 June 2019 and 31 December 2018, there was no balance of prepayments to suppliers that was past due or not past due but doubtful.

8 OTHER RECEIVABLES

(a) Short-term

	30.6.2019		31.12.2018	
	Cost VND	Provision VND	Cost VND	Provision VND
Receivables from disposal of a subsidiary (i)	277,864,016,811	(83,359,205,043)	-	-
Advances to employees (ii)	54,066,487,038	-	45,631,002,003	-
Receivable from business cooperation contract (iii)	17,500,000,000	(8,750,000,000)	17,500,000,000	(5,250,000,000)
Interest receivables	16,141,205,580	(1,050,000,000)	11,961,587,249	(630,000,000)
Advances to Board of Directors	9,941,306,650	-	3,405,265,640	-
Deposit for capital contribution in an associate (iv)	9,000,000,000	-	-	-
Receivables from film and programmes production	6,321,200,048	-	2,839,753,296	-
Deposits	4,010,296,277	-	1,833,157,311	-
Dividend receivables	164,737,483	-	66,009,585	-
Advances to digital wallet payments	-	-	9,064,488,713	-
Others	3,411,044,798	-	301,514,399	-
	398,420,294,685	(93,159,205,043)	92,602,778,196	(5,880,000,000)
In which:				
Third parties	387,424,871,602	(93,159,205,043)	77,144,798,979	(5,880,000,000)
Related parties (Note 39(b)(ii))	10,995,423,083	-	15,457,979,217	-
	398,420,294,685	(93,159,205,043)	92,602,778,196	(5,880,000,000)

(i) This is a receivable from the divestment in ScaleLab Pte. Ltd during the period (Note 3.1). As at the date of the consolidated interim financial statements, the Group is processing the completion of the transfer and recovering investment capital. However, the Chairman decided to make provision for this investment in accordance with current regulations (Note 9).

(ii) As at 30 June 2019, the balance of advances to employees related to the advance of VND15,402,969,119 paid to Mr. Truong Huynh Khai Nguyen – the General Director of a Group's subsidiary – for the subsidiary's business operation purposes (as at 31 December 2018: VND13,348,971,468). The remaining figure relates to advances for employees to produce online digital content.

8 OTHER RECEIVABLES (continued)

(a) Short-term (continued)

(iii) This is a business cooperation contract adjoining the business of the Hung Vuong Square Project at 100 Hung Vuong Street, Ward 9, District 5, Ho Chi Minh City between the Company and Tan An Dong Saigon Company Limited, the project owner (formerly known as Mai Huong Huong Service and Trading Company Limited). The total investment value is VND50,000,000,000, of which the Company agreed to contribute 35% of the total investment, equivalent to VND17,500,000,000. The project owner agreed to contribute the remaining 65% of the total investment, equivalent to VND32,500,000,000.

On 21 December 2017, the Company and Tan An Dong Saigon Company agreed to liquidate the project and business cooperation contract. The liquidation term is six months from 21 December 2017. As at the date of the consolidated interim financial statements, the Company is processing procedures for the liquidation and collecting of the investment. However, the Chairman decides to make provision for this investment in accordance with current regulations (Note 9).

(iv) This is the deposit amount related to Initial agreement on investment cooperation ("Agreement") signed between Dragon Entertainment Joint Stock Company ("DEMT"), a subsidiary of The Group, and 100D Entertainment Joint Stock Company ("100D"). In which, within three months after the Agreement date of 10 May 2019, DEMT will become the shareholder of 100D with 30% of ownership and voting rights by new share issuance.

(b) Long-term

	30.6.2019		31.12.2018	
	Cost VND	Provision VND	Cost VND	Provision VND
Guarantee deposit (*)	8,447,919,503	-	8,447,919,503	-
Interest receivables	7,358,087,553	-	6,717,808,218	-
Deposits	1,568,235,260	-	2,167,977,855	-
	17,374,242,316	-	17,333,705,576	-
In which:				
Third parties	1,567,685,260	-	2,167,977,855	-
Related parties (Note 39(b)(iv))	15,806,557,056	-	15,165,727,721	-
	17,374,242,316	-	17,333,705,576	-

(*) This is the guarantee deposit for the contract signed between the Company and Vietnam Online Service Trade Joint Stock Company, a related party of the Group (Note 39(b)(iv)).

As at 30 June 2019, the balance of other short-term and long-term receivables that was past due was VND297,464,016,811 (as at 31 December 2018: VND19,600,000,000) as presented in Note 9.

9 DOUBTFUL DEBTS

	30.6.2019				31.12.2018			
	Cost VND	Recoverable amount VND	Provision VND	Overdue date	Cost VND	Recoverable amount VND	Provision VND	Overdu da
Receivables that were past due								
Tan Hiep Phat Trading – Service Company Limited	1,828,192,310	914,096,155	(914,096,155)	From 1 to 2 years	1,828,192,310	914,096,155	(914,096,155)	From 1 to yea
An Hung Phat Investment Joint Stock Company	244,275,887	122,137,943	(122,137,944)	From 1 to 2 years	244,275,887	97,710,354	(146,565,533)	Under 1 ye
Mr. Pham Vinh Ha	120,000,000	60,000,000	(60,000,000)	From 1 to 2 years	120,000,000	48,000,000	(72,000,000)	Under 1 ye
Nguoi Dua Tin Online Newspaper	108,052,014	54,026,007	(54,026,007)	Under 1 year	-	-	-	
Fabulous Company Limited	42,075,000	21,037,500	(21,037,500)	From 1 to 2 years	42,075,000	16,830,000	(25,245,000)	Under 1 ye
Up Media Joint Stock Company	40,000,000	20,000,000	(20,000,000)	From 1 to 2 years	40,000,000	16,000,000	(24,000,000)	Under 1 ye
Long Hung Investment Trading and Service Company Limited	24,669,258	12,334,629	(12,334,629)	From 1 to 2 years	24,669,258	9,867,704	(14,801,554)	Under 1 ye
Duong Nguyen Trading Joint Stock Company	19,215,391	9,607,696	(9,607,695)	From 1 to 2 years	19,215,391	7,686,157	(11,529,234)	Under 1 ye
	2,426,479,860	1,213,239,930	(1,213,239,930)		2,318,427,846	1,110,190,370	(1,208,237,476)	
Other receivables that were past due								
Brener Pass Investment Corporation	277,864,016,811	194,504,811,768	(83,359,205,043)	Under 1 year	-	-	-	
Tan An Dong Saigon Company Limited	19,600,000,000	9,800,000,000	(9,800,000,000)	From 1 to 2 years	19,600,000,000	13,720,000,000	(5,880,000,000)	Under 1 ye
	297,464,016,811	204,304,811,768	(93,159,205,043)		19,600,000,000	13,720,000,000	(5,880,000,000)	
	299,890,496,671	205,518,051,698	(94,372,444,973)		21,918,427,846	14,830,190,370	(7,088,237,476)	

10 INVENTORIES

	30.6.2019 Cost VND	30.6.2019 Provision VND	31.12.2018 Cost VND	31.12.2018 Provision VND
Merchandises	72,563,398,539	(9,837,403,391)	64,715,830,787	-
Films in progress	21,720,643,517	-	17,706,882,604	-
Television shows	17,459,671,394	-	26,940,606,060	-
Films copyrights and digital programs	646,258,969	-	45,915,053,378	-
	112,389,972,419	(9,837,403,391)	155,278,372,829	-
Provision for decline in value of inventories	(9,837,403,391)		-	
	102,552,569,028		155,278,372,829	

Movements in the provision for decline in value of inventories during the period/year were as below:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	-	(477,545,455)
Provision during the period/year	(9,837,403,391)	-
Reversal	-	477,545,455
End of period/year	(9,837,403,391)	-

11 PREPAID EXPENSES

(a) Short-term

	30.6.2019 VND	31.12.2018 VND
Office rental expenses	11,565,656,566	20,818,181,818
Prepaid service expenses	5,735,659,869	5,771,899,845
Tools and supplies	609,144,189	472,568,509
	17,910,460,624	27,062,650,172

11 PREPAID EXPENSES (continued)

(a) Short-term (continued)

Movement of short-term prepaid expenses during the period/year is as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	27,062,650,172	3,430,490,513
Increase during the period/year	15,056,827,165	40,304,768,127
Allocation during the period/year	(24,209,016,713)	(16,672,608,468)
End of period/year	17,910,460,624	27,062,650,172

(b) Long-term

	30.6.2019 VND	31.12.2018 VND
Copyrights and content expenses	91,452,577,130	34,992,399,748
Tool and supplies	5,033,705,846	858,221,612
Expenditures of music band development	4,883,193,198	-
Prepaid service expenses	8,082,634,434	11,056,812,446
	109,452,110,608	46,907,433,806

Movement of long-term prepaid expenses during the period/year is as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	46,907,433,806	20,385,650,623
Increase during the period/year	9,098,303,570	44,112,533,699
Transfering from inventory during the period/year	56,045,074,485	-
Allocation during the period/year	(2,598,701,253)	(3,196,811,113)
Disposal during the period/year	-	(14,393,939,403)
End of period/year	109,452,110,608	46,907,433,806

12 LONG-TERM LENDING

	30.6.2019 VND	31.12.2018 VND
Related parties (Note 39(b)(iii))	13,000,000,000	13,000,000,000

The amount represents lending to Mr. Vo Thai Phong, Deputy General Director of Finance with a term of 48 months and credit limit of VND43,000,000,000. The lending is secured by an 18-month term saving deposit of VND30,000,000,000 at Ho Chi Minh City Development Joint Stock Commercial Bank and all shares of Mr. Vo Thai Phong in the Company. The lending earns interest at the rate of 10% per annum, which accumulated interest income amount will be received as at the maturity date (Note 39(b)(iii)).

13 FIXED ASSETS

(a) Tangible fixed assets

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Others VND	Tot VN
Historical cost					
As at 1 Janurary 2019	1,302,483,696	9,826,791,816	6,492,629,391	82,012,995	**17,703,917,8**
New purchase	31,557,171	-	-	-	**31,557,17**
Increase from business combination	-	-	-	1,973,671,000	**1,973,671,0**
Decrease due to loss of control in a subsidiary	-	-	-	(1,973,671,000)	**(1,973,671,0**
As at 30 June 2019	1,334,040,867	9,826,791,816	6,492,629,391	82,012,995	**17,735,475,0**
Accumulated depreciation					
As at 1 Janurary 2019	873,313,258	6,791,447,984	4,835,125,045	43,740,256	**12,543,626,5**
Charge for the period	95,921,517	510,660,992	278,148,489	71,877,408	**956,608,4**
Increase from business combination	-	-	-	1,274,382,388	**1,274,382,3**
Decrease due to loss of control in a subsidiary	-	-	-	(1,331,134,000)	**(1,331,134,0**
As at 30 June 2019	969,234,775	7,302,108,976	5,113,273,534	58,866,052	**13,443,483,3**
Net book value					
As at 1 Janurary 2019	429,170,438	3,035,343,832	1,657,504,346	38,272,739	**5,160,291,3**
As at 30 June 2019	364,806,092	2,524,682,840	1,379,355,857	23,146,943	**4,291,991,7**

As at 30 June 2019, tangible fixed assets with carrying value of VND959,619,697 (as at 31 December 2018: VND1,087,361,209) were pledged with bank as collateral assets for short-term borrowings granted to the Group (Note 20).

Historical cost of fully depreciated tangible fixed assets but still in use as at 30 June 2019 was VND4,343,769,714 (as at 31 December 201 VND4,089,696,187).

13 FIXED ASSETS (continued)

(c) Intangible fixed assets

	Land use rights VND	Brand name and trade mark VND	Computers software VND	Tot VN
Historical cost				
As at 1 Janurary 2019	4,500,000,000	18,376,249,154	376,178,000	**23,252,427,15**
New purchase	-	19,259,607,887	-	**19,259,607,88**
As at 30 June 2019	4,500,000,000	37,635,857,041	376,178,000	**42,512,035,04**
Accumulated amortisation				
As at 1 Janurary 2019	-	1,508,269,888	88,942,325	**1,597,212,21**
Charge for the period	-	1,044,342,333	60,785,633	**1,105,127,96**
As at 30 June 2019	-	2,552,612,221	149,727,958	**2,702,340,17**
Net book value				
As at 1 Janurary 2019	4,500,000,000	16,867,979,266	287,235,675	**21,655,214,94**
As at 30 June 2019	4,500,000,000	35,083,244,820	226,450,042	**39,809,694,86**

As at 30 June 2019 and 31 December 2018, land use rights with carrying value of VND4,500,000,000 was pledged as collateral assets for short-ter bank loans granted to the Group (Note 20).

14 GOODWILL

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	93,935,382,607	109,390,081,207
Increase from business combination during the period/year (Note 3.1)	289,319,690,023	104,586,731,045
Allocation during the period/year (Note 33)	(10,736,806,624)	(16,451,101,024)
Decrease due to loss of control in a subsidiary during the period/year	(284,436,261,872)	(99,357,394,493)
Foreign exchange differences	(522,579,715)	(5,189,473)
Other adjustments (*)	-	(4,227,744,655)
	87,559,424,419	93,935,382,607

(*) As at 31 December 2018, other adjustments related to the adjustment of the price reduction of the acquistion of TNT Advertising Communication Company Limited and the Group of Companies: Netlink Online Communication JSC and Netlink Online Corporation after agreement with the seller.

15 SHORT-TERM TRADE ACCOUNTS PAYABLE

	30.6.2019		31.12.2018	
	Amount VND	Able-to-pay amount VND	Amount VND	Able-to-pay amount VND
Third parties				
Founders Capital Joint Stock Company	13,439,723,626	13,439,723,626	-	-
CB Group Holdings	9,040,462,700	9,040,462,700	26,730,264,358	26,730,264,358
Vietnam Television Cable Company Limited	5,530,626,545	5,530,626,545	3,518,551,999	3,518,551,999
Ca Mau Television and Radio Station	4,595,186,100	4,595,186,100	6,878,438,746	6,878,438,746
Can Tho Television and Radio Station	3,700,000,000	3,700,000,000	4,642,620,000	4,642,620,000
Long An Television and Radio Station	3,698,020,000	3,698,020,000	917,399,900	917,399,900
Southern Digital Television Compant Limited	2,909,499,999	2,909,499,999	2,909,499,999	2,909,499,999
Travellet Tech Limited	2,803,200,000	2,803,200,000	-	-
Sao The Gioi Advertising Co., Ltd	2,373,993,601	2,373,993,601	3,691,739,480	3,691,739,480
Aegis Media (VietNam) Co., Ltd	1,245,957,199	1,245,957,199	2,631,042,904	2,631,042,904
Others (*)	69,706,225,645	69,706,225,645	54,120,702,101	54,120,702,101
	119,042,895,415	119,042,895,415	106,040,259,487	106,040,259,487

15 SHORT-TERM TRADE ACCOUNTS PAYABLE (continued)

(*) As at 30 June 2019 and 31 December 2018, there were no other short-term trade accounts payable which accounting from 10% or more of the total balance.

As at 30 June 2019 and 31 December 2018, there was no balance of trade accounts payable that was past due.

16 SHORT-TERM ADVANCES FROM CUSTOMERS

	30.6.2019 VND	31.12.2018 VND
Third parties		
Google Asia Pacific Pte. Ltd	542,564,447	-
Mango Film Vietnam Co., Ltd	359,247,273	-
Dentsu Vietnam Co., Ltd	355,674,900	355,674,900
Dat Viet VAC Media JSC	146,991,272	146,991,272
WPP Media Co., Ltd	115,497,980	2,480,521,713
Others	3,155,659,788	1,707,075,505
	4,675,635,660	4,690,263,390

17 TAX AND OTHER PAYABLES TO/(RECEIVABLES FROM) THE STATE BUDGET

Movements in taxes and other payables to/(receivables from) the State Budget during the period are as follows:

	As at 1.1.2019 VND	Increase VND	Neting-off during the period VND	(Settled)/refunded during the period VND	As a[illegible] 30.6.201[illegible] VN[illegible]
Payables					
Business income tax	49,949,788,788	6,648,951,800	-	(24,539,830,209)	32,058,910,37[illegible]
Value added tax	9,780,790,289	21,073,966,404	(17,173,584,949)	(4,466,836,349)	9,214,335,39[illegible]
Personal income tax	9,214,424,446	9,839,113,109	(9,579,694)	(11,605,134,965)	7,438,822,89[illegible]
Others	964,471,633	1,175,626,066	(1,500,000)	(161,761,921)	1,976,835,77[illegible]
	69,909,475,156	38,737,657,379	(17,184,664,643)	(40,773,563,444)	50,688,904,44[illegible]
Receivables					
Value added tax to be reclaimed	(33,252,117,585)	(22,841,971,775)	17,173,584,949	-	(38,920,504,4[illegible]
Others	(158,635,135)	(91,518,905)	11,079,694	164,111,311	(74,963,0[illegible]
	(33,410,752,720)	(22,933,490,680)	17,184,664,643	164,111,311	(38,995,467,4[illegible]

18 SHORT-TERM ACCRUED EXPENSES

	30.6.2019 VND	31.12.2018 VND
Third parties		
Shared profits from advertising activities	20,298,163,857	2,586,284,997
Professional fees	3,533,053,205	7,727,004,110
Film's copyrights fee	3,100,666,540	1,758,976,083
Accrued broadcasting expenses for television station	1,407,575,758	340,909,092
Accrued expenses of mobile game releasing	499,525,309	-
Cost of film launching	190,000,000	1,189,921,312
Interest expenses	52,760,103	112,693,566
Others	776,233,340	862,091,322
	29,857,978,112	14,577,880,482

19 OTHER SHORT-TERM PAYABLES

	30.6.2019		31.12.2018	
	Amount VND	Able-to-pay amount VND	Amount VND	Able-to-pay amount VND
Payable for Business cooperation contract	18,263,029,643	18,263,029,643	17,558,325,602	17,558,325,602
Payable to related parties for interest-free borrowing	3,500,478,790	3,500,478,790	3,642,567,990	3,642,567,990
Dividend payable to non-controlling interest	1,240,807,054	1,240,807,054	4,914,154,828	4,914,154,828
Payable for acquisition of subsidiaries	-	-	21,332,426,592	21,332,426,592
Others	19,993,526,807	19,993,526,807	16,499,519,886	16,499,519,886
	42,997,842,294	42,997,842,294	63,946,994,898	63,946,994,898
In which:				
Third parties	34,939,889,465	34,939,889,465	56,600,830,995	56,600,830,995
Related parties (Note 39(b)(v))	8,057,952,829	8,057,952,829	7,346,163,903	7,346,163,903
	42,997,842,294	42,997,842,294	63,946,994,898	63,946,994,898

20 SHORT-TERM BORROWINGS

	As at 1.1.2019 VND	Increase VND	Decrease VND	As at 30.6.20 VN
Bank loans				
Ho Chi Minh Development Joint Stock Bank (i)	54,966,130,548	336,490,138,587	(391,456,269,135)	
United Overseas Bank Vietnam (ii)	66,936,197,155	95,970,820,813	(118,438,932,329)	44,468,085,6
Vietnam Maritime Joint Stock Commercial Bank (iii)	2,650,792,850	2,384,560,612	(2,650,792,750)	2,384,560,7
Shinhan Bank – Singapore Branch (iv)	-	231,550,000,000	-	231,550,000,0
	124,553,120,553	666,395,520,012	(512,545,994,214)	278,402,646,3

(i) These are loans in Vietnam Dong with a term of twelve (12) months from the drawdown date, the payment term for each drawdown shall be specifie accordingly with each drawdown contract. Interest rates are specified in each drawdown as agreed by both parties on the basis of interest rat issued and adjusted by the Ho Chi Minh City Housing Development Commercial Joint Stock Bank ("HDBank") for each period throughout the ter of the loan. These loans are secured by real estate asset located at Lot no. 826-828, map no.22, Suoi Cat hamlet, Thanh Tuyen commune, Da Tieng district, Binh Duong province (Note 13) and vehicles owned by the Company and Yeah1 Entertainment Corporation (a subsidiary); 5,000,0 shares in the Company owned by Mr. Nguyen Anh Nhuong Tong and/or a third party approved by HDBank; debt collection rights formed by MM Vietnam Media Partners, WPP Media Company Limited, TK-L Media Joint Stock Company, Dat Viet VAC Media Joint Stock Company a Communications Company Limited. Dentsu Vietnam is owned by the Company and the deposit contract/savings-book opened at HDBank of t Company.

20 SHORT-TERM BORROWINGS (continued)

(ii) These are loans in Vietnam Dong in accordance with four (4) credit contracts no. UOB/HCMC/CB-18099, UOB/HCMC/CB-18099-01, UOB/HCMC/CB-18099-02 and UOB/HCMC/CB-18099-03 which have a credit limit of US$2,000,000, US$4,000,000, US$3,000,000 and US$1,000,000 respectively, with a term of twelve (12) months from the drawdown date. The payment term for each drawdown is specified in each drawdown. Interest rates are specified in each drawdown under the agreement between both parties on the basis of the actual interest rate (the current interest rate is 5.7% per annum). These loans are to contribute to working capital for production of television programs, films distribution, commercial advertising, and other entertainment ventures. The loan's collaterals include: the obligation to maintain the Company's deposit account at a minimum of 50% of each drawdown value; mortgage of receivables that are equivalent to the drawdown amount; and a guarantee the entire loan amount granted to Yeah1 Group Joint Stock Company and the co-sponsor for the loan granted to Mr. Nguyen Anh Nhuong Tong and Mr. Dao Phuc Tri.

(iii) These are loans in Vietnam Dong at Vietnam Maritime Commercial Joint Stock Bank in accordance with five facility contracts no. 030/2017/HDTD, 049/2017/HDTD, 050/2017/HDTD, 192/2018/HDTD and 222/2018/HDTD with credit limits of VND40,000,000,000, VND40,000,000,000, VND20,000,000,000, VND23,030,000,000 and VND23,030,000,000 respectively. The facility contract's term is twelve months from the date of signing the contract with the purpose of contributing to the working capital of the Group. These loans have interest rates of 8% per annum to 12% per annum which vary for each drawdown depending on the interest rates announced by the bank for each period. Collaterals for the loan include: deposits at Vietnam Maritime Commercial Joint Stock Bank, real estate and receivables formed.

(iv) These are loans in US Dollar at Shinhan Bank – Singapore Branch, in accordance with facility contract dated 9 January 2019, with a credit limit of USD10,000,000, which equivalents to VND251,550,000,000. The facility contract's term is 9 (nine) months from the date of signing the contract with the purpose of contributing to the working capital of the Group. This loan has interest rate at 1.15% + Libor (9 months) per annuml and interest is paid periodically every three months. Collateral for this loan is a Standby Letter of Credit issued by Shinhan Bank Vietnam Ltd, Ho Chi Minh Branch with a total value of USD10,000,000. Standby Letter of Credit was issued based on the pledged deposit at Shinhan Vietnam Ltd, Ho Chi Minh Branch with a total value of VND274,950,000,000 (Note 5(b)).

21 SHORT-TERM PROVISION

As at 30 June 2019 and 31 December 2018, provision for short-term payables represents provisions for business activities relating to providing content and data mining on digital platforms, using the best estimate of the Chairman.

22 DEFERRED INCOME TAX ASSETS

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets against current tax liabilities and when the deferred income taxes relate to the same taxation authority.

The detail of deferred income tax assets are as follows:

	For the six-month period end 30.6.2019 VND	For the six-month period end 30.6.2018 VND
Deferred tax assets to be recovered within 12 months	5,840,552,693	20,000,000

The movement in the deferred income tax assets during the period is as follows:

	For the six-month period end 30.6.2019 VND	For the six-month period end 30.6.2018 VND
Beginning of period	-	806,924,582
Consolidated income statement (charged)/credited (Note 35)	5,840,552,693	(786,924,582)
End of period	5,840,552,693	20,000,000

The details of deferred tax assets as follows:

	30.6.2019 VND	30.6.2018 VND
Unused tax losses	5,840,552,693	20,000,000

The Group uses tax rate of 20% for determining deferred tax assets. Deferred income tax assets are recognised to the extent that it is probable that future taxable income will be available against which the temporary differences can be utilised.

Tax losses can be carried forward to offset against future taxable income for a maximum period of no more than five consecutive years from the year right after the year in which the loss was incurred. The actual amount of tax losses that can be carried forward is subject to review and approval of the tax authorities and may be different from the figures presented. The estimated amount of tax losses available for offset against the Group's future taxable income is:

Year of tax loss	Status of tax authorities' review	Loss incurred VND	Loss utilised VND	Loss carried forward VND
2015	Outstanding	1,760,263,849	1,760,263,849	-
2016	Outstanding	10,742,972,167	10,016,370,034	726,602,133
2017	Outstanding	414,338,361	359,256,754	55,081,607
2018	Outstanding	3,901,451,728	-	3,901,451,728
2019	Outstanding	29,202,763,465	-	29,202,763,465

23 OWNERS' CAPITAL

(a) Number of shares

	30.6.2019 Ordinary shares	31.12.2018 Ordinary shares
Number of shares registered	31,279,968	31,279,968
Number of shares issued	31,279,968	31,279,968
Number of shares repurchased	(849,360)	-
Number of existing shares in circulation	30,430,608	31,279,968

(b) Details of owners' shareholding

	30.6.2019 Ordinary shares	%	31.12.2018 Ordinary shares	%
Mr. Nguyen Anh Nhuong Tong	11,431,408	37.57	11,331,408	36.23
Mr. Ho Ngoc Tan	3,910,010	12.85	3,910,000	12.50
Ancla Assets Ltd	3,419,249	11.24	3,419,249	10.93
DFJ VinaCapital Venture Investment Ltd	2,138,192	7.03	2,138,192	6.84
Mr. Dao Phuc Tri	1,195,422	3.93	1,195,422	3.82
Macquarie Bank Limited	-	-	1,433,840	4.58
Other shareholders	8,336,327	27.38	7,851,857	25.10
	30,430,608	100.00	31,279,968	100.00

(c) Movement of share capital

	Number of shares	Ordinary shares VND	Total VND
As at 1 January 2018	23,800,000	238,000,000,000	**238,000,000,000**
New shares issued	7,479,968	74,799,680,000	**74,799,680,000**
As at 31 December 2018	31,279,968	312,799,680,000	**312,799,680,000**
As at 30 June 2019	31,279,968	312,799,680,000	**312,799,680,000**

Par value per share: VND10,000.

24 MOVEMENTS IN OWNERS' EQUITY

	Owners' capital VND	Share premium VND	Treasury shares VND	Foreign exchange differences VND	Undistributed earnings VND	Tot VN
As at 1 January 2018	238,000,000,000	24,115,560,000	-	304,613,369	42,111,388,642	304,531,562,0
Profit for the year	-	-	-	-	140,912,532,163	140,912,532,1
Dividend paid by shares	35,699,680,000	-	-	-	(35,699,680,000)	
Private placement	39,100,000,000	1,108,028,000,000	-	-	-	1,147,128,000,0
Bonus and welfare funds	-	-	-	-	(3,106,841,313)	(3,106,841,3
Change in percentage of ownership in subsidiaries	-	-	-	-	(62,062,447,644)	(62,062,447,6
Foreign exchange differences	-	-	-	2,537,939	-	2,537,9
As at 31 December 2018	312,799,680,000	1,132,143,560,000	-	307,151,308	82,154,951,848	1,527,405,343,1
Loss for the period	-	-	-	-	(93,772,895,454)	(93,772,895,4
Treasury shares purchased (*)	-	-	(71,930,012,419)	-	-	(71,930,012,4
Bonus and welfare funds (**)	-	-	-	-	(1,875,241,430)	(1,875,241,4
Change in ownership of subsidiaries	-	-	-	-	114,297,233	114,297,2
Foreign exchange differences	-	-	-	(522,579,715)	-	(522,579,7
As at 30 June 2019	312,799,680,000	1,132,143,560,000	(71,930,012,419)	(215,428,407)	(13,378,887,803)	1,359,418,911,3

(*) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") No. 0805B/2019/NQ/DHDCD dated 8 May 2019, AG approved the purchase of shares by using the retained earnings and share premium as at 31 December 2018. AGM also authorized the BOD determine and execute the share repurchase plan. In addition, according to the BOD's resolution no. 2105-YEG/2019/NQ-HDQT dated 21 M 2019, the planned number of repurchased share is up to 2,000,000 shares and the estimated execution period is from 18 June to 17 July 2019. at 30 June 2019, the number of 849,360 shares were successfully repurchased.

(**) According to the Resolution of the 2019 Annual General Meeting of Shareholders ("AGM") No. 0805B/2019/NQ/DHDCD dated 8 May 2019, AG approved the remuneration for Board of Directors ("BOD") for year 2018. Accordingly, the approved amount of VND4,425,241,430 are appropriat from the profits after tax in 2018.

25 NON-CONTROLLING INTERESTS ("NCI")

Movements in NCI are as follows:

	For the six-month period ended 30.6.2019 VND	For the year ended 31.12.2018 VND
Beginning of period/year	30,336,170,166	28,258,883,223
Increase from business combination (Note 3.1)	(1,276,482,935)	2,576,076,190
(Loss)/profit attributable to NCI	(8,484,335,860)	22,191,261,447
Capital contribution from NCI	-	7,422,760,600
Change in ownership of subsidiaries	(114,297,233)	(12,598,015,672)
Dividend paid during the period/year	(6,366,552,349)	(9,736,165,562)
Decrease due to loss of control in a subsidiary	1,638,319,999	(7,778,630,060)
End of period/year	15,732,821,788	30,336,170,166

26 EARNINGS PER SHARE

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare funds by the weighted average number of ordinary shares outstanding during the period, excluding ordinary shares repurchased by the Group and held as treasury shares:

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND (Restated)
Net (loss)/profit attributable to shareholders (VND)	(93,772,895,454)	79,379,454,124
Less amount allocated to bonus and welfare funds (VND)	-	(2,143,245,261)
Weighted average number of ordinary shares in issue (shares)	31,258,125	27,369,968
Basic (loss)/earnings per share (VND)	(3,000)	2,822

(b) Diluted earnings per share

The Group has not had potential shares which will be dilutive of earnings per share up to the date of these consolidated interim financial statements.

27 OFF BALANCE SHEET ITEMS

(a) Foreign currencies

Included in cash and cash equivalents are balances held in foreign currencies of US$208,800.74 SG$1,299,394.09 and 91 gold threads (as at 31 December 2018: US$1,109,301.40, SG$3,575,088.59 and 73 gold threads).

(b) Commitments under operating leases

The future minimum lease payable under non-cancellable operating leases as at 30 June 2019 is VND263,548,071,979 (as at 31 December 2018: VND290,510,004,392). Details are presented in Note 40.

(c) Capital expenditure commitments

As at 30 June 2019, the Group had commitments to contribute capital in the future according to business cooperation contracts with an amount of VND30,948,862,500 (as at 31 December 2018: VND21,948,862,500). Details are presented in Note 40.

28 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	For the six-month period ended	
	30.6.2019 VND	**30.6.2018 VND**
Revenue from sales of goods and rendering of services		
Revenue from programmes broadcasts on digital platform	546,338,625,689	333,878,420,052
Revenue from advertisements on television chanels	178,020,650,458	316,069,900,084
Revenue from film copyright	4,805,495,575	8,685,718,476
Revenue from media commerce	1,424,327,513	-
Revenue from sales of goods and other services	7,670,410,952	20,474,007,483
	738,259,510,187	679,108,046,095
Sales deductions		
Trade discounts	(1,871,899,099)	(1,653,025,902)
Net revenue from sales of goods and rendering of services		
Net revenue from programme broadcasts on digital platform	546,338,625,689	333,666,891,826
Net revenue from advertisements on television chanels	178,020,650,458	314,628,402,408
Net revenue from film copyright	4,805,495,575	8,685,718,476
Net revenue from rendering of service and commercial media	1,424,327,513	-
Net revenue from sales of goods and other services	5,798,511,853	20,474,007,483
	736,387,611,088	677,455,020,193

29 COST OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Cost of broadcasting programmes on digital platforms	475,330,380,386	200,289,216,317
Cost of advertisements on television chanels	173,754,708,391	219,966,614,474
Cost of film copyright	3,995,261,748	4,233,484,994
Cost of media commerce	3,702,112,227	9,379,099,986
Cost of goods sold and other services rendered	2,912,817,090	-
Provision/(reversal) for decline in value of inventories	9,837,403,391	(477,545,455)
Short-term provision for other liabilities	3,892,480,348	-
	673,425,163,581	433,390,870,316

30 FINANCIAL INCOME

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Interest income from deposits and lending	38,576,442,386	1,062,995,995
Income due to loss of control in a subsidiary (Note 3.1)	8,000,929,908	-
Realised foreign exchange gains	270,434,599	101,859,840
Dividend income	164,737,483	-
Others	217,761,156	-
	47,230,305,532	1,164,855,835

31 FINANCIAL EXPENSES

	For the six-month period ended	
	30.6.2019	30.6.2018
	VND	VND
Interest expenses	10,973,238,085	5,613,881,796
Payment discounts	861,946,611	-
Realised foreign exchange losses	278,226,809	-
Reversal of provision for long-term investment	-	(149,330,988)
Others	-	654,991,175
	12,113,411,505	6,119,541,983

32 SELLING EXPENSES

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Outside service expenses	10,601,453,534	57,564,474,917
Staff costs	9,716,547,165	7,143,737,230
Office tools and supplies	542,002,435	92,049,430
Depreciation and amortisation	123,474,498	123,474,498
	20,983,477,632	64,923,736,075

33 GENERAL AND ADMINISTRATION EXPENSES

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Provision/(reversal) for doubtful debts	87,431,278,157	(176,400,000)
Staff costs	33,501,057,730	20,925,782,455
Outside service expenses	20,444,822,192	9,520,382,166
Office rental fee	13,179,675,186	4,381,420,740
Goodwill allocation	10,736,806,624	8,166,609,729
Office tools and supplies	4,197,306,636	4,617,631,006
Business trip, public relation expenses	2,897,221,168	4,052,309,104
Depreciation and amortisation	927,528,740	766,736,412
Others	4,831,238,103	459,783,825
	178,146,934,536	52,714,255,437

34 NET OTHER INCOME AND EXPENSES

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Other income		
Gains on disposal of tools and equipments	154,136,364	-
Others	97,198,947	256,369,865
	251,335,311	256,369,865
Other expenses		
Tax penalties, tax arrears	(609,769,338)	(497,887,062)
Others	(39,327,546)	(2,372,646)
	(649,096,884)	(500,259,708)
Net other expenses	(397,761,573)	(243,889,843)

35 BUSINESS INCOME TAX

The tax on the Group's accounting profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% as follows:

	For the six-month period ended 30.6.2019 VND	For the six-month period ended 30.6.2018 VND
Net accounting (loss)/loss before tax	(101,448,832,207)	121,227,582,374
Tax calculated at a rate of 20%	(20,289,766,441)	24,245,516,475
Effect of:		
Non-taxable income	(32,947,497)	-
Non-deductible expenses	17,867,305,305	210,533,513
Goodwill allocation	2,147,361,325	1,633,321,946
Utilisation of previously unrecognised tax losses	-	(69,786,601)
Tax losses for which no deferred income tax have been recognised	1,692,275,344	237,330,573
Business income tax expense profit distribution from subsidiaries in foreign countries to parent companies in Vietnam	-	2,247,687,648
Tax incentive (*)	(575,828,929)	(1,519,204,072)
Business income tax charge (**)	808,399,107	26,985,399,482
Charged to consolidated income statement:		
Business income tax – current	6,648,951,800	26,198,474,900
Business income tax – deferred (Note 22)	(5,840,552,693)	786,924,582
Business income tax charge (**)	808,399,107	26,985,399,482

(*) A subsidiary of the Group is Yeah1 Network Pte. Ltd has applicable tax rate of 17%. In addition, this subsidiary is entitled to tax incentive in accordance with regulation in Singapore as follows: tax exemption for first SGD100,000, 50% tax reduction for next SGD200,000. The company also has a tax rebate of 40%, capped at SGD15,000. For the year 2019, the Company has tax rebate of 20% on the tax payables amount, with a maximum of SGD10,000.

Tax incentive also relates to business income tax exemption for Netlink Online Corporation, a subsidiary of the Group.

(**) The business income tax charge for the period is based on estimated taxable income and is subject to review and possible adjustments by the tax authorities.

36 COST OF OPERATION BY FACTOR

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
Outside service expenses	684,413,327,839	507,208,748,143
Provision/(reversal) for doubtful debts	87,431,278,157	(176,400,000)
Staff costs	53,333,337,658	28,069,519,685
Goodwill allocation	10,736,806,624	8,166,609,729
Provision/(reversal) for decline in value of inventories	9,837,403,391	(477,545,455)
Short-term provision for other liabilities	3,892,480,348	-
Office tools and supplies	13,177,497,701	4,709,680,436
Depreciation and amortisation	2,061,736,372	890,210,910
Others	7,671,707,659	937,329,280
	872,555,575,749	549,328,152,728

37 SEGMENT REPORTING

The Board of Directors of the Company determines that the management decisions of the Group are based primarily on the types of products and service provided by the Group, and the geographic areas in which the Group supplies products and services. As a result, the primary segment reporting of th Group is presented in respect of the Group's business segment and geographical segments.

(a) Business activity segments

Information on segment revenue and cost of sales based on the activities of the Group are as follows:

	For the six-month period ended 30 June 2019						
	Programmes broadcasts on digital platform VND	Advertisements on television channels VND	Film copyrights VND	Media commerce VND	Sales of goods and rendering of ither services VND	Elimination entries VND	Tot VN
Revenue from third parties	546,338,625,689	178,020,650,458	4,805,495,575	1,424,327,513	5,798,511,853	-	736,387,611,0
Revenue between sections	2,554,086,289	17,716,039,515	337,117,016	-	26,379,200,754	(46,986,443,574)	
Net revenue	548,892,711,978	195,736,689,973	5,142,612,591	1,424,327,513	32,177,712,607	(46,986,443,574)	736,387,611,0
Cost of goods sold and services rendered	(478,336,615,471)	(195,533,070,039)	(3,995,261,748)	(3,754,243,323)	(16,968,468,300)	25,162,495,300	(673,425,163,5
Gross profit	70,556,096,507	203,619,934	1,147,350,843	(2,329,915,810)	15,209,244,307	(21,823,948,274)	62,962,447,5
Assets							
Segment's assets	955,475,629,989	627,419,690,439	31,606,764,608	37,404,474,135	-	(380,330,398,531)	1,271,576,160,6
Unallocated assets							644,617,443,8
Total assets							1,916,193,604,4
Liabilities							
Segment's liabilities	894,792,137,188	245,583,269,098	25,706,678,633	21,669,279,769	-	(649,245,229,812)	538,506,134,8
Unallocated assets							3,862,784,3
Total liabilities							542,368,919,2

37 SEGMENT REPORTING (continued)

(a) Business activity segments (continued)

	For the six-month period ended 30 June 2018						
	Advertisements on television channels VND	Programmes broadcasts on digital platform VND	Film copyrights VND	Media commerce VND	Sales of goods and rendering of ither services VND	Elimination entries VND	Tot VN
Revenue from third parties	333,666,891,826	314,628,402,408	-	-	29,159,725,959	-	**677,455,020,19**
Revenue between sections	176,201,200,441	56,074,506,386	-	-	7,728,479,052	(240,004,185,879)	
Net revenue	509,868,092,267	370,702,908,794	-	-	36,888,205,011	(240,004,185,879)	**677,455,020,19**
Cost of goods sold and services rendered	(416,004,256,646)	(225,699,082,473)	-	-	(13,171,177,525)	221,483,646,328	**(433,390,870,31**
Gross profit	93,863,835,621	145,003,826,321	-	-	23,717,027,486	(18,520,539,551)	**244,064,149,87**
Assets							
Segment's assets	344,692,010,976	488,837,178,507	-	-	57,081,282,949	(25,744,729,800)	**864,865,742,63**
Unallocated assets							**76,448,540,26**
Total assets							**941,314,282,89**
Liabilities							
Segment's liabilities	226,689,804,118	337,906,499,911	-	-	31,392,059,118	(189,077,828,051)	**406,910,535,09**
Unallocated assets							**148,294,183,86**
Total liabilities							**555,204,718,96**

37 SEGMENT REPORTING (continued)

(b) Geographical segments

Information on segment revenue and cost of sales based on the geographical locations of the Group are as follows:

	For the six-month period ended 30 June 2019			
	Domestic VND	Foreign VND	Elimination entries VND	Tot VN
Net revenue from sales of goods and rendering of services	387,849,936,254	395,524,118,408	(46,986,443,574)	**736,387,611,0**
Cost of goods sold and services rendered	(354,631,077,235)	(343,956,581,646)	25,162,495,300	**(673,425,163,5**
Gross profit	**33,218,859,019**	**51,567,536,762**	**(21,823,948,274)**	**62,962,447,5**

	For the six-month period ended 30 June 2018			
	Domestic VND	Foreign VND	Elimination entries VND	Tot VN
Net revenue from sales of goods and rendering of services	653,182,534,293	264,276,671,779	(240,004,185,879)	**677,455,020,1**
Cost of goods sold and services rendered	(473,572,678,356)	(181,301,838,288)	221,483,646,328	**(433,390,870,3**
Gross profit	**179,609,855,937**	**82,974,833,491**	**(18,520,539,551)**	**244,064,149,8**

38 ADDITIONAL INFORMATION FOR THE ITEMS OF THE CONSOLIDATED INTERIM CASH FLOW STATEMENT

(a) Non-cash transactions affect the cash flow statement

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Subsidiary liquidation by a receivable	277,864,016,811	-
Increase long-term expenses by inventories	42,925,667,951	-

(b) Amount of erm deposits actually collected during the period

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Collection of term deposits	584,309,542,603	33,315,000,000

(c) Amount of term deposits made at bank during the period

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Term deposits at banks	399,669,324,657	76,221,287,450

(d) Amount of borrowings actually withdrawn during the period

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Proceeds from borrowings following normal borrowing contracts	666,395,520,012	249,337,517,007

(e) Amount of borrowings principal actually paid during the period

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
Repayments for borrowings following normal borrowing contracs	512,545,994,214	146,523,040,571

(f) Amount of capital contribution to other entities during the period

	For the six-month period ended	
	30.6.2019 VND	30.6.2018 VND
New purchases of subsidiaries during the period (Note 3.1)	227,401,859,782	32,584,220,948
Settlement for payable for acquisition of subsidiaries	21,332,426,592	-
Deposits for shares purchases	9,000,000,000	-
Investments in other entities during the preriod	1,750,000,000	-
	259,484,286,374	32,584,220,948

39 RELATED PARTY DISCLOSURES

During the period/year, the Group has transactions and balances with related parties as below:

Relationship	Name
Chairman	Mr. Nguyen Anh Nhuong Tong
Member of Board of Directors	Mr. Dao Phuc Tri
Member of Board of Directors	Mr. Nguyen Ngoc Dung
Member of Board of Directors	Mr.Tran Quoc Bao
Member of Board of Directors	Mr. Ly Truong Chien
Deputy Financial Director	Mr. Vo Thai Phong
Deputy Financial Director	Mr. Bui Huu Nhat
Deputy Financial Director	Mr. Nguyen Ngoc Hung
Deputy Financial Director	Mr. Loh Yean Wei Jason
Shareholder	Ancla Assets Ltd
Related party of a shareholder	Mrs. Nguyen Thi Truc Mai
Company under the control of a Board of Directors' member	Vietnam Online Service Joint Stock Company
Company under the control of a Board of Directors' member	Yeah1 Vision Company Limited
Associate	Vietnam Entertainment Investment JSC

(a) Related party transactions

During the period, the following transactions were carried out with related parties:

	For the six-month period ended 30.6.2019 VND	For the six-month period ended 30.6.2018 VND
i) Revenue from sales of goods and rendering of services		
Vietnam Online Service Trade Joint Stock Company	260,857,597	178,590,914
Vietnam Entertainment Investment Joint Stock Company	27,065,909	102,985,410
Yeah1 Vision Company Limited	24,161,514	-
	312,085,020	281,576,324
ii) Purchases of services		
Vietnam Online Service Trade Joint Stock Company	180,986,979	287,242,499
Vietnam Entertainment Investment Joint Stock Company	2,078,072	-
	183,065,051	287,242,499

39 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
iii) Borrowing		
Vietnam Online Service Trade Joint Stock Company	-	2,000,000,000
iv) Borrowing repayment		
Vietnam Online Service Trade Joint Stock Company	-	2,000,000,000
v) Payment on behalf by related parties		
Vietnam Online Service Trade Joint Stock Company	84,138,263,348	25,560,717,198
vi) Repayment for payment on behalf		
Vietnam Online Service Trade Joint Stock Company	75,073,774,635	24,428,704,215
vii) Advances		
Mr. Nguyen Anh Nhuong Tong	5,821,579,265	-
Mr. Dao Phuc Tri	5,193,554,175	417,175,000
Mr. Loh Yean Wei Jason	275,192,275	-
Mr. Nguyen Ngoc Hung	100,000,000	-
Mr. Vo Thai Phong	33,960,308	-
Mr. Bui Huu Nhat	32,269,700	-
	11,456,555,723	417,175,000

39 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended 30.6.2019 VND	30.6.2018 VND
viii) Collection of advances		
Mr. Dao Phuc Tri	1,376,555,055	110,053,279
Mr. Nguyen Anh Nhuong Tong	5,155,000,000	1,137,175,000
Mr. Loh Yean Wei Jason	283,642,550	375,450,700
Mr. Vo Thai Phong	209,819,875	-
Mr. Bui Huu Nhat	22,269,700	6,570,410
	7,047,287,180	1,629,249,389
ix) Lending interest		
Mr. Vo Thai Phong	-	827,208,080
x) Borrowing interest		
Vietnam Online Service Trade Joint Stock Company	-	44,688,889
xi) Bond issued		
Ancla Assets Limited	-	68,268,000,000
Mr. Nguyen Anh Nhuong Tong	-	39,800,000,000
Mr. Vo Thai Phong	-	1,566,000,000
Mr. Dao Phuc Tri	-	3,891,000,000
Mrs. Nguyen Thi Truc Mai	-	255,000,000
	-	113,780,000,000
xii) Collection of lending		
Mr. Vo Thai Phong	-	30,000,000,000
xiii) Salary for key management		
Salary and other bonues	653,905,800	1,343,740,000

39 RELATED PARTY DISCLOSURES (continued)

(b) Year end/period end balances with related parties

	30.6.2019 VND	31.12.2018 VND
i) Short-term trade accounts receivable (Note 6)		
Vietnam Online Service Trade Joint Stock Company	1,356,082,603	1,095,225,006
Yeah1 Vision Company Limited	24,161,514	-
Vietnam Entertainment Investment Joint Stock Company	-	79,484,390
	1,380,244,117	1,174,709,396
ii) Other short-term receivables (Note 8(a))		
Vietnam Online Service Trade Joint Stock Company	-	9,064,488,713
Vietnam Entertainment Investment Joint Stock Company	-	2,078,072
Mr. Nguyen Anh Nhuong Tong	9,418,287,700	4,201,446,540
Mr. Dao Phuc Tri	842,099,700	1,664,070,642
Mr. Nguyen Ngoc Hung	600,000,000	-
Mr. Vo Thai Phong	124,140,433	300,000,000
Mr. Bui Huu Nhat	10,000,000	-
Mrs. Nguyen Thi Truc Mai	895,250	895,250
Mr. Ly Truong Chien	-	75,000,000
Mr. Nguyen Ngoc Dung	-	75,000,000
Mr. Tran Quoc Bao	-	75,000,000
	10,995,423,083	15,457,979,217
iii) Long-term Lending (Note 12)		
Mr. Vo Thai Phong	13,000,000,000	13,000,000,000
iv) Other long-term receivables (Note 8(b))		
Vietnam Online Service Trade Joint Stock Company	8,447,919,503	8,447,919,503
Mr. Vo Thai Phong	7,358,087,553	6,717,808,218
Mr. Bui Huu Nhat	550,000	-
	15,806,557,056	15,165,727,721
vi) Other short-term payables (Note 19)		
Vietnam Entertainment Investment Joint Stock Company	3,138,441,570	3,638,441,570
Vietnam Online Service Trade Joint Stock Company	142,089,200	142,089,200
Mr. Nguyen Ngoc Hung	4,712,498,277	3,500,478,790
Mr. Vo Thai Phong	37,712,845	37,712,845
Mr. Nguyen Anh Nhuong Tong	27,210,937	27,441,498
	8,057,952,829	7,346,163,903

40 COMMITMENTS UNDER OPERATING LEASES

(a) Commitments under operating leases

The future minimum lease payments under non-cancellable operating leases are as follows:

	Office rental		Television license rental		Total	
	30.6.2019 VND	31.12.2018 VND	30.6.2019 VND	31.12.2018 VND	30.6.2019 VND	31.12.20 VN
Within 1 year	40,484,506,170	41,095,076,006	33,127,434,920	38,602,825,423	73,611,941,090	79,697,901,4
1 - 5 years	146,103,064,222	154,246,591,869	43,833,066,667	56,565,511,094	189,936,130,889	210,812,102,9
Total minimum payment	186,587,570,392	195,341,667,875	76,960,501,587	95,168,336,517	263,548,071,979	290,510,004,3

40 COMMITMENTS UNDER OPERATING LEASES (continued)

(b) Capital contribution to an associate

	30.6.2019 VND	31.12.2018 VND
Vietnam Entertainment Investment JSC	10,800,000,000	10,800,000,000

(c) Capital contribution to other entities

	30.6.2019 VND	31.12.2018 VND
100 Degrees Entertainment Joint Stock Company	9,000,000,000	-
Something Big Pte. Ltd	5,875,000,000	5,875,000,000
Gamify Vietnam Joint Stock Company	3,773,862,500	3,773,862,500
BlueX Media Advertisement and Trade Services Company Limited	1,500,000,000	1,500,000,000
	20,148,862,500	11,148,862,500

41 EVENTS AFTER THE BALANCE SHEET DATE

According to the Resolution of the 2019 Annual General Meeting of Shareholders No. 0805B/2019/NQ/DHDCD dated 8 May 2019 and the BOD's resolution No. 2105-YEG/2019/NQ-HDQT dated 21 May 2019, the planned number of repurchased shares is cap to 2,000,000 shares and the estimated execution period is from 18 June to 17 July 2019. As at 17 July 2019, the successfully repurchased shares number was 1,774,340. Because of the unfavorable fluctuation of the share price in HOSE and unfilled orders, the successfully repurchased shares number was lower than that of registered number in State Security Commission of Vietnam.

The consolidated interim financial statements were approved by the Chairman on 12 August 2019.

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
THÀNH PHỐ HỒ CHÍ MINH

Nguyen Van Cang	Vo Thai Phong	Nguyen Anh Nhuong Tong
Preparer	Deputy General Director of Finance cum Chief Accountant	Chairman