Yeah1 Group Corporation

Interim separate financial statements

For the six-month period ended 30 June 2025

Shape the future
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Yeah1 Group Corporation

Interim separate financial statements

For the six-month period ended 30 June 2025

Yeah1 Group Corporation

CONTENTS

THE COMPANY

Yeah1 Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0304592171 issued by the Department of Planning and Investment of Ho Chi Minh City on 12 September 2006 and the latest 34th amended ERC issued by the Department of Finance of Ho Chi Minh City dated on 25 August 2025.

The current principal activities of the Company are to provide consulting services, creative activities, art and entertainment activities; produces and distributes movies, films and television programs.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") with trading code of YEG in accordance with the Decision No. 212/QD-SGDHCM signed by the General Director of HOSE on 19 June 2018.

The Company's registered head office is located at No. 140 Nguyen Van Thu, Tan Dinh Ward, Ho Chi Minh City, Vietnam

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Le Phuong Thao	Chairwoman	
Mr Nguyen Hoang Giang	Vice Chairman, Independent Member	
Mr Dinh Hoai Nam	Independent Member	
Ms Ngo Thi Van Hanh	Member	
Mr Kim Min Soo	Member	resigned on 22 April 2025

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Nguyen Van Nam	Head	
Mr Vuong Ho Tri Dung	Member	
Ms Le Thi Hoa	Member	appointed on 22 April 2025
Ms Le Thi Bich Hang	Member	resigned on 22 April 2025

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Ms Ngo Thi Van Hanh	General Director	
Mr Yam Kong Fatt	Deputy General Director	
Mr Pham Minh Tien	Deputy General Director	
Mr Che Doan Vien	Deputy General Director	resigned on 20 March 2025
Mr Kim Min Soo	Deputy General Director	resigned on 22 April 2025

LEGAL REPRESENTATIVES

The legal representatives of the Company during the period and at the date of this report are:

Ms Le Phuong Thao	Chairwoman
Ms Ngo Thi Van Hanh	General Director

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Yeah1 Group Corporation

REPORT OF MANAGEMENT

Management of Yeah1 Group Corporation ('the Company") is pleased to present its report and the interim separate financial statements of the Company for the six-month period ended 30 June 2025.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each financial period which give a true and fair view of the interim separate financial position of the Company, and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

STATEMENTS BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2025, and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements.

The Company has subsidiaries as disclosed in *Note 17.1* of the interim separate financial statements. The Company prepared these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the relevant legal regulations on the preparation and presentation of interim separate financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2025 dated 29 August 2025 in accordance with the above prevailing regulations on the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

For and on behalf of Management:

M.S.D.N: 0304592171 - C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

Ngo Thi Van Hanh
General Director

Ho Chi Minh City, Vietnam

29 August 2025

Shape the future
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Email: eyhcmc@vn.ey.com
Website (EN): ey.com/en_vn
Website (VN): ey.com/vi_vn

Reference: 12925844/68610550/LR

REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

To: The Shareholders of Yeah1 Group Corporation

We have reviewed the accompanying interim separate financial statements of Yeah1 Group Corporation ("the Company") as prepared on 29 August 2025 and set out on pages 6 to 53, which comprise the interim separate balance sheet as at 30 June 2025, and the interim separate income statement and the interim separate cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and presentation of these interim separate financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim separate financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2025, and of the interim separate results of its operations and its interim separate cash flows of the Company for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements.

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802-C.T.T.N.H.H
CÔNG TY
TNHH
ERNST & YOUNG
VIỆT NAM

Maria Cristina M. Calimbas
Deputy General Director
Audit Practicing Registration Certificate
No. 1073-2023-004-1

Ho Chi Minh City, Vietnam

29 August 2025

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INTERIM SEPARATE BALANCE SHEET
as at 30 June 2025

VND

Code	ASSETS	Notes	30 June 2025	31 December 2024
100	**A. CURRENT ASSETS**		**1,096,555,907,180**	**674,524,693,229**
110	***I. Cash and cash equivalents***	***5***	***74,359,824,088***	***38,416,885,363***
111	1. Cash		73,359,824,088	38,337,088,258
112	2. Cash equivalents		1,000,000,000	79,797,105
120	***II. Short-term investments***	***6***	***230,000,000***	***230,000,000***
123	1. Held-to-maturity investments		230,000,000	230,000,000
130	***III. Current accounts receivable***		***988,726,583,289***	***634,528,068,391***
131	1. Short-term trade receivables	7	469,994,333,329	105,247,391,505
132	2. Short-term advances to suppliers	8	223,464,296,963	222,600,021,803
135	3. Short-term loan receivables	9	213,295,460,018	189,028,460,018
136	4. Other short-term receivables	10	84,041,317,125	141,057,384,838
137	5. Provision for short-term doubtful receivables	11	(2,068,824,146)	(23,405,189,773)
140	***IV. Inventories***	***12***	***33,014,219,879***	***501,439,034***
141	1. Inventories		33,014,219,879	501,439,034
150	***V. Other current assets***		***225,279,924***	***848,300,441***
151	1. Short-term prepaid expenses		225,279,924	848,300,441
200	**B. NON-CURRENT ASSETS**		**1,505,890,533,178**	**1,767,988,537,046**
210	***I. Long-term receivables***		***375,760,634,800***	***336,730,634,800***
211	1. Long-term trade-receivables	7	24,000,000,000	24,000,000,000
215	2. Long-term loan receivables	9	48,645,000,000	9,615,000,000
216	3. Other long-term receivables	10	303,115,634,800	303,115,634,800
220	***II. Fixed assets***		***156,038,800,022***	***138,753,744,671***
221	1. Tangible fixed assets	14	263,677,447	276,194,779
222	Cost		964,548,862	903,492,862
223	Accumulated depreciation		(700,871,415)	(627,298,083)
227	2. Intangible assets	15	155,775,122,575	138,477,549,892
228	Cost		208,448,221,548	171,206,041,734
229	Accumulated amortisation		(52,673,098,973)	(32,728,491,842)
240	***III. Long-term assets in progress***		***56,787,222,222***	***10,523,422,222***
242	1. Construction in progress	16	56,787,222,222	10,523,422,222
250	***IV. Long-term investments***	***17***	***897,846,302,378***	***1,259,233,352,576***
251	1. Investments in subsidiaries		919,719,400,000	1,294,283,212,233
252	2. Investments in an associate		2,000,000,000	2,000,000,000
253	3. Investments in other entities		17,715,625,000	17,715,625,000
254	4. Provision for diminution in value of long-term investments		(41,588,722,622)	(54,765,484,657)
260	***V. Other long-term assets***		***19,457,573,756***	***22,747,382,777***
261	1. Long-term prepaid expenses	13	19,297,083,086	21,047,511,423
262	2. Deferred tax assets		160,490,670	1,699,871,354
270	**TOTAL ASSETS**		**2,602,446,440,358**	**2,442,513,230,275**

INTERIM SEPARATE BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	RESOURCES	Notes	30 June 2025	31 December 2024
300	**C. LIABILITIES**		**468,207,484,816**	**735,828,750,314**
310	***I. Current liabilities***		***429,028,977,531***	***705,564,960,707***
311	1. Short-term trade payables	18	159,896,400,664	136,090,440,676
312	2. Short-term advances from customers	19	43,863,164,000	7,431,868,273
313	3. Statutory obligations	20	5,655,752,513	7,449,487,609
314	4. Payables to employees		3,895,325,261	3,894,502,261
315	5. Short-term accrued expenses	21	11,970,374,279	16,159,534,249
319	6. Other short-term payables	22	95,807,161,159	181,810,405,402
320	7. Short-term loans	23	107,940,799,655	352,728,722,237
330	***II. Non-current liabilities***		***39,178,507,285***	***30,263,789,607***
338	1. Long-term loans	23	39,178,507,285	30,263,789,607
400	**D. OWNERS' EQUITY**		**2,134,238,955,542**	**1,706,684,479,961**
410	***I. Owners' equity***	***24***	***2,134,238,955,542***	***1,706,684,479,961***
411	1. Share capital		1,918,020,350,000	1,370,014,540,000
411a	*- Ordinary shares with voting rights*		*1,918,020,350,000*	*1,370,014,540,000*
412	2. Share premium		75,418,254	140,518,254
421	3. Undistributed earnings		216,143,187,288	336,529,421,707
421a	*- Undistributed earnings by the end of prior period*		*336,529,421,707*	*313,310,291,758*
421b	*- (Loss) undistributed earnings of current period*		*(120,386,234,419)*	*23,219,129,949*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**2,602,446,440,358**	**2,442,513,230,275**

Ho Chi Minh City, Vietnam

29 August 2025

M.S.D.N: 0304592171 - C.T.C.P. * CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 * THÀNH PHỐ HỒ CHÍ MINH

Luu Anh Khoa Preparer	Dang Phuong Dung Chief Accountant	Ngo Thi Van Hanh General Director

INTERIM SEPARATE INCOME STATEMENT
for the six-month period ended 30 June 2025

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
01	**1. Revenue from sale of goods and rendering of services**	**25.1**	**352,536,119,680**	**105,433,919,116**
02	**2. Deductions**		**-**	**-**
10	**3. Net revenue from sale of goods and rendering of services**	**25.1**	**352,536,119,680**	**105,433,919,116**
11	**4. Cost of goods sold and services rendered**	**26**	**(317,315,912,538)**	**(79,046,244,542)**
20	**5. Gross profit from sale of goods and rendering of services**		**35,220,207,142**	**26,387,674,574**
21	**6. Finance income**	**25.2**	**6,855,704,250**	**13,872,592,832**
22	**7. Finance expenses**	**27**	**(136,074,494,954)**	**(7,521,209,279)**
23	*In which: Interest expenses*		*(11,060,198,367)*	*(7,521,209,279)*
25	**8. Selling expenses**		**(443,638,889)**	**-**
26	**9. General and administrative expenses**	**28**	**(24,258,029,275)**	**(30,302,718,175)**
30	**10. Operating (loss) profit**		**(118,700,251,726)**	**2,436,339,952**
31	**11. Other income**		**3,946,962**	**280,407**
32	**12. Other expenses**		**(150,548,971)**	**(924,109,820)**
40	**13. Other loss**		**(146,602,009)**	**(923,829,413)**
50	**14. Accounting (loss) profit before tax**		**(118,846,853,735)**	**1,512,510,539**
51	**15. Current corporate income tax expense**	**30**	**-**	**-**
52	**16. Deferred tax expense**	**30**	**(1,539,380,684)**	**-**
60	**17. Net (loss) profit after tax**		**(120,386,234,419)**	**1,512,510,539**

Ho Chi Minh City, Vietnam

29 August 2025

M.S.D.N: 0304592171 - C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

Luu Anh Khoa
Preparer

Dang Phuong Dung
Chief Accountant

Ngo Thi Van Hanh
General Director

INTERIM SEPARATE CASH FLOW STATEMENT
for the six-month period ended 30 June 2025

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting (loss) profit before tax**		**(118,846,853,735)**	**1,512,510,539**
	Adjustments for:			
02	Depreciation and amortisation of fixed assets	14, 15	20,018,180,463	10,557,236,864
03	(Reversal of) provisions		(13,393,144,029)	987,356,772
05	Loss (profits) from investing activities		131,322,975,374	(13,872,470,012)
06	Interest expenses	27	11,060,198,367	7,521,209,279
08	**Operating profit before changes in working capital**		**30,161,356,440**	**6,705,843,442**
09	Decrease (increase) in receivables		19,860,430,119	(20,662,336,829)
10	Increase in inventories		(32,512,780,845)	(5,469,980,533)
11	Increase in payables		66,718,863,916	6,803,651,037
12	Decrease in prepaid expenses		2,373,448,854	1,240,108,190
14	Interest paid		(17,568,118,589)	(4,032,669,498)
15	Corporate income tax paid		(4,377,636,288)	-
20	**Net cash flows from (used in) operating activities**		**64,655,563,607**	**(15,415,384,191)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(81,220,403,814)	(39,654,622,943)
23	Loans to other entities		(116,096,000,000)	(71,208,266,640)
24	Collections from borrowers		52,499,000,000	42,140,134,521
25	Payments for investments in other entities		(213,013,600,000)	(42,782,400,000)
26	Proceeds from sale of investments in other entities		2,198,980,000	16,000,000,000
27	Interest and dividends received		14,851,893,836	14,625,153,376
30	**Net cash flows used in investing activities**		**(340,780,129,978)**	**(80,880,001,686)**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares		547,940,710,000	-
33	Drawdown of borrowings	23	108,257,456,873	138,899,656,007
34	Repayment of borrowings	23	(344,130,661,777)	(48,888,347,852)
40	**Net cash flows from financing activities**		**312,067,505,096**	**90,011,308,155**

INTERIM SEPARATE CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2025

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
50	**Net increase (decrease) in cash and cash equivalents for the period**		**35,942,938,725**	**(6,284,077,722)**
60	**Cash and cash equivalents at beginning of the period**		**38,416,885,363**	**6,392,544,437**
70	**Cash and cash equivalents at end of the period**	**5**	**74,359,824,088**	**108,466,715**

Ho Chi Minh City, Vietnam

29 August 2025

CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1

Luu Anh Khoa Preparer	Dang Phuong Dung Chief Accountant	Ngo Thi Van Hanh General Director

1. CORPORATE INFORMATION

Yeah1 Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0304592171 issued by the Department of Planning and Investment of Ho Chi Minh City on 12 September 2006 and the latest 34th amended ERC issued by the Department of Finance of Ho Chi Minh City dated on 25 August 2025.

The current principal activities of the Company are to provide consulting services, advertising, creative, art and entertainment activities; produces and distributes movies, films, and television programs.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") with trading code of YEG in accordance with the Decision No. 212/QD-SGDHCM issued by the General Director of HOSE on 19 June 2018.

The Company's registered head office is located at No.140 Nguyen Van Thu, Tan Dinh Ward, Ho Chi Minh City, Vietnam.

The number of Company's employees as at 30 June 2025 was 60 (31 December 2024: 58).

2. BASIS OF PREPARATION

2.1 *Purpose of preparing the interim separate financial statements*

The Company has subsidiaries as disclosed in *Note 17.1*, the Company prepared these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the relevant legal regulations on the preparation and presentation of interim separate financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2025 dated 29 August 2025 in accordance with the above prevailing regulations on the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements in order to obtain full information on the interim consolidated financial position, the interim consolidated results of operations and the interim consolidated cash flows of the Group.

2.2 *Accounting standards and system*

The interim separate financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim separate financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and the interim separate results of operations and the interim separate cash flows of the Company in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. BASIS OF PREPARATION (continued)

2.3 *Applied accounting documentation system*

The Company's applied accounting documentation system is the General Journal system.

2.4 *Fiscal year*

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

2.5 *Accounting currency*

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 *Receivables*

Receivables are presented in the interim separate balance sheet at the carrying amount due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement. When bad debts are determined as unrecoverable and accountant written off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

3.3 *Inventories*

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion incurred in bringing the inventories to their present location and condition.

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value. Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

- Merchandises and program copyrights: cost of purchase on specific identification basis; and
- Work-in process: cost of semi products on a specific identification basis or weighted average basis, depend on the categories of expenses.

Provision for obsolete inventories

An inventory provision is made for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of inventories owned by the Company, based on appropriate evidence of impairment available at the interim balance sheet date.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.3 Inventories (continued)

Provision for obsolete inventories (continued)

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim separate income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim separate income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

Where the Company is the lessee

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on the straight-line basis over the estimated useful life of each asset as follows:

Office equipment	3 - 10 years
Copyright	5 years
Trademarks, brand names	10 - 44 years
Computer software	5 - 6 years

3.8 Construction in progress

Construction in progress represents costs directly attributable to the to the installation or construction of the asset for production, rental or administrative purposes which have not been completed yet as at the balance sheet date. Construction in progress is not amortized until it's completed and get ready for use.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 Borrowing costs

Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds, which are recorded as expense during the year in which they are incurred.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expense and are amortised to the interim separate income statement:

- Prepaid rental;
- Prepaid insurance premium;
- Tools and consumables with large value issued into production and can be used for more than one year;
- Substantial expenditure on fixed asset overhaul incurred one time; and
- Other prepaid service fees.

3.11 Investments

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources which are attributable to period before obtaining control are considered a recovery of investment and are deducted to the cost of the investment.

Investment in an associate

Investment in an associate over which the Company has significant influence are carried at cost.

Distributions from accumulated net profits of the associate arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources which are attributable to period before having significant influence are considered a recovery of investment and are deducted to the cost of the investment.

Investments in other entities

Investments in other entities are carried at cost.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidence of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim separate income statement and deducted against the value of such investments.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 Payables and accruals

Payables and accruals are recognised for the amounts to be paid in the future for goods and services received, whether or not billed to the Company.

3.13 Foreign currency transactions

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the interim balance sheet date which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim separate income statement.

3.14 Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to investors/shareholders after approval by the appropriate level of authority/in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

3.15 Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

3.16 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales returns. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer.

Rendering of services

Revenue is recognised when services have been rendered and completed.

Interest

Interest income is recognized on an accrual basis based on the time and actual interest rate for each period.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current income tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current income tax assets against current income tax liabilities and when they relate to income taxes levied by the same tax authority.

3.18 Related parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. SIGNIFICANT EVENTS

4.1 Increase the charter capital in the existing subsidiary

1Production Limited Company ("1Production")

On 13 March 2025, the Company contributed to the increase of charter capital in 1Production pursuant to the Meeting minutes of the Board of Directors No. 910/2408/BBH/HĐQT/YEG dated 19 August 2024 and according to the approval of Resolution No. 911/2408/NQ/HĐQT/YEG of the Board of Directors dated 19 August 2024 and has received ERC 4th issued by the Department of Planning and Investment of Ho Chi Minh City on 9 April 2025. Accordingly, the charter capital of 1Production increased from VND 139,000,000,000 to VND 350,000,000,000.

4.2 Acquisition of shares in Mango+ Entertainment and Media Limited Company ("Mango+")

Pursuant to the Decision No. 164/2504/QĐ/CTHĐQT/YEG dated 25 April 2025 of the Chairwoman of the Board of Directors, the Company acquired a capital contribution with a total value of VND 500,000,000, equivalent to 100% ownership in Mango+ from Digital Content Center Co., Ltd. ("DCC"), an indirect subsidiary of the Company, on 25 April 2025. Accordingly, Mango+ became a direct subsidiary owned 100% by the Company from this date.

4.3 Acquisition of shares of subsidiaries

Yeah1 Up Company Limited ("Y1U")

According to the Decision No. 197/2505/QĐ/CTHĐQT/YEG of the Chairwoman of the Board of Directors dated 10 May 2025, the Company has acquired 8% ownership in Y1U from a third party amounting to VND 2,000,000,000 on 15 May 2025. Accordingly, after the transfer completion, the ownership of the Company in Y1U increased from 92% to 100%

1Label

According to the Decision No. 1092/2411/QĐ/CTHĐQT/YEG dated 29 November 2024, the Chairwoman of the Board of Directors has acquired 97,000 shares or 48.8% ownership in 1Label from third parties amounting to VND 2,013,600,000 on 22 May 2025. Accordingly, after the transfer completion, the ownership of the Company in 1Label increased from 51% to 99.8%.

4.4 Transfer ownership ratio of subsidaries

Giga1 Commercial Technology Joint Stock Company ("Giga1")

On 31 March 2025, the Company had transferred 35,999,600 shares, equivalent to 99.999% of Giga1, to a third party with the transfer price of VND 450,000,000,000, pursuant to the Meeting minutes No. 83/2503/BBH/HĐQT/YEG dated 24 March 2025 and the approval of the Board of Directors' Resolution No. 84/2503/NQ/HĐQT/YEG dated 24 March 2025. Accordingly, the ownership of the Company in Giga1 decreased from 99.999% to 0%, and Giga1 is no longer a subsidiary of the Company from this date.

1Talents Company Limited ("1Talents")

Pursuant to the Decision No. 205/2505/QĐ/CTHĐQT/YEG dated 22 May 2025 of the Chairwoman of the Board of Directors, the Company transferred a capital contribution of VND 2,000,000,000, equivalent to 100% of the charter capital of 1Talents to 1Label Joint Stock Company ("1Label"), a subsidiary of the Company, at a transfer price of VND 2,000,000,000 on 22 May 2025. Accordingly, 1Talents became an indirect subsidiary of the Company from this date.

5. CASH AND CASH EQUIVALENTS

	30 June 2025	*VND* 31 December 2024
Cash at banks	73,359,824,088	38,337,088,258
Cash equivalents *(*)*	1,000,000,000	79,797,105
TOTAL	**74,359,824,088**	**38,416,885,363**

(*) Cash equivalents represent the short-term bank deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade - Gia Dinh Branch with original maturities of three months and earn interest at the rate of 3.25% per annum.

6. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

Short-term held-to-maturity investments represent the short-term bank deposits at Ho Chi Minh City Development Joint Stock Commercial Bank - Ho Chi Minh City Branch with original maturities of twelve months and earn interest rates ranging from 5.85% to 9% per annum.

7. TRADE RECEIVABLES

	30 June 2025	*VND* 31 December 2024
Short-term trade receivables		
Other parties	444,641,220,863	84,993,047,305
Tera Ventures Joint Stock Company (*)	*360,001,000,000*	-
Global Trading Hub Joint Stock Company	*17,135,800,000*	*23,835,800,000*
King Production Joint Stock Company	*14,546,800,000*	*9,549,100,000*
Galaxy Studio Joint Stock Company	*16,277,113,478*	-
STV Group Multimedia Joint Stock Company ("STV") (***)	*6,770,205,688*	*6,770,205,688*
On+ Communication Corporation	-	*10,982,000,000*
Others	*29,910,301,697*	*33,855,941,617*
Related parties (Note 31)	25,353,112,466	20,254,344,200
TOTAL	**469,994,333,329**	**105,247,391,505**
Provision for short-term doubtful receivables *(Note 11)*	(1,649,158,633)	(1,798,983,363)
NET	**468,345,174,696**	**103,448,408,142**
Long-term trade receivables		
Receivables from disposal investment in STV *(**) (***)*	24,000,000,000	24,000,000,000

(*) These are the receivables from the transfer of shares of Giga1 *(Note 4.4)*, final payment due on 31 December 2025.

(**) This is the receivables from the transfer of shares of STV, payable on 31 December 2026.

(***) This receivable together with the loan receivables and other receivable as presented in *Notes 9 and 10* are secured by shares of a listed company owned by third parties under Guarantee Agreements. At the date of these interim separate financial statements, these receivables were sellted by guarantors.

8. SHORT-TERM ADVANCES TO SUPPLIERS

	30 June 2025	*VND* 31 December 2024
Advances to other parties	215,297,280,063	217,663,828,234
Tera Group Joint Stock Company	*160,114,476,520*	*209,318,476,520*
Hand Entertainment and Events Joint Stock Company	*41,685,000,000*	-
King Production Joint Stock Company	*11,400,936,879*	*7,644,456,896*
Others	*2,096,866,664*	*700,894,818*
Advances to related parties *(Note 31)*	8,167,016,900	4,936,193,569
TOTAL	**223,464,296,963**	**222,600,021,803**
Provision for short-term doubtful advances to suppliers *(Note 11)*	-	(329,450)
NET	**223,464,296,963**	**222,599,692,353**

9. LOAN RECEIVABLES

	30 June 2025	*VND* 31 December 2024
Short-term	**213,295,460,018**	**189,028,460,018**
Loan receivables from other parties	168,868,460,018	166,873,460,018
Loan receivables from related parties *(Note 31)*	44,427,000,000	22,155,000,000
Long-term	**48,645,000,000**	**9,615,000,000**
Loan receivables from related parties *(Note 31)*	39,555,000,000	525,000,000
Loan receivables from other parties	9,090,000,000	9,090,000,000
TOTAL	**261,940,460,018**	**198,643,460,018**
Provision for short-term doubtful loan receivables *(Note 11)*	-	(300,000,000)
NET	**261,940,460,018**	**198,343,460,018**

9. LOAN RECEIVABLES (continued)

Borrower	*30 June 2025 (VND)*	*Maturity date*	*Interest rate (% p.a.)*	*Description of collateral*
Short-term loan receivables from other parties				
Vital Investments Group Corporation *(ii)*	114,106,821,919	31 December 2025	8.5	Shares of the listed company owned by a third parties
STV *(ii)*	41,968,500,000	*(i)*	10.5	Shares of the listed company owned by a third parties
	3,252,000,000	*(i)*	10.5	Shares of the listed company owned by a third parties
Ontrending Media Corporation *(ii)*	5,683,138,099	*(i)*	8.0	Shares of the listed company owned by a third parties
	633,000,000	11 November 2025	8.0	
Zeroz Creative Joint Stock Company	1,910,000,000	30 June 2026	10.5	Unsecured
Media Investment Hub Vietnam Company Limited	1,115,000,000	31 January 2026	10.5	Unsecured
Media Kingdom Vietnam Limited Company	200,000,000	31 January 2026 to 28 February 2026	10.5	Unsecured
TOTAL	**168,868,460,018**			

(i) As of 30 June 2025, these loan receivables are overdue for payment.

(ii) As at the date of these interim separate financial statements, these loan receivables were sellted by guarantors.

9. **LOAN RECEIVABLES** (continued)

Details of these loan receivables provided by the Company to support working capital are as follows: (continued)

Borrower	*30 June 2025*	*Maturity date*	*Interest rate*	*Description of collateral*
	VND		*% p.a.*	
Short-term loan receivables from related parties *(Note 31)*				
Yeah1 Edigital Joint Stock Company ("Edigital")	23,832,000,000	From 30 April 2026 to 31 May 2026	10,5	Unsecured
Y1U	15,544,000,000	31 December 2025	10.5	Unsecured
Netlink Viet Nam Communication Technology Joint Stock Company ("Netlink")	2,021,000,000	31 December 2025	10.5	Unsecured
Digital Content Center Company Limited ("DCC")	1,370,000,000	30 April 2026	10.5	Unsecured
Mango+	1,180,000,000	From 30 April 2026 to 30 June 2026	10.5	Unsecured
1Production	480,000,000	31 May 2026	10.5	Unsecured
TOTAL	**44,427,000,000**			
Long-term loan receivables from related parties *(Note 31)*				
1Production	33,486,000,000	From 28 February 2027 to 31 May 2027	8.0 - 10.5	Unsecured
Netlink	6,069,000,000	From 31 January 2027 to 30 June 2027	10.5	Unsecured
TOTAL	**39,555,000,000**			
Long-term loan receivables from a third party				
Power Media Joint Stock Company *(i)*	9,090,000,000	15 August 2026	10.5	Unsecured

(i) As at the date of these interim separate financial statements, this loan receivable was sellted.

10. OTHER RECEIVABLES

		VND
	30 June 2025	*31 December 2024*
Short-term	**84,041,317,125**	**141,057,384,838**
Receivables from collection on behalf *(i)*		
1Production	*32,555,313,594*	*38,548,886,622*
Yeah1 Network Vietnam Company Limited ("Y1N")	*5,126,945,309*	*20,991,338,967*
Y1U	*445,577,600*	-
STVPro	-	*11,993,508,096*
Receivable from Business Cooperation Contract ("BCC")		
STV (ii)	*26,163,157,895*	*26,163,157,895*
VTV Cab	*470,477,287*	-
Tan An Dong Sai Gon Investment Company Limited ("Tan An Dong")	-	*19,600,000,000*
Interest income from lending and bank deposits	12,110,955,066	6,118,412,043
Advances to employees	1,200,097,190	2,100,207,967
Deposits	482,922,450	1,228,922,450
Dividend receivables	-	14,000,000,000
Others	5,485,870,734	312,950,798
Long-term	**303,115,634,800**	**303,115,634,800**
Deposits of land and attached assets *(iii)*	196,000,000,000	196,000,000,000
Receivables from BCC *(iv)*	99,875,000,000	99,875,000,000
Other deposits	7,240,634,800	7,240,634,800
TOTAL	**387,156,951,925**	**444,173,019,638**
Provision for other short-term doubtful receivables *(Note 11)*	(419,665,513)	(21,305,876,960)
NET	**386,737,286,412**	**422,867,142,678**
In which:		
Other parties	*346,606,210,723*	*369,921,681,636*
Related parties (Note 31)	*40,550,741,202*	*74,251,338,002*

(i) These receivables are arisen from payment and collection made on behalf of the Company in accordance with delegation contracts to produce and carry out communication and commercial activities.

(ii) In accordance with the Debt Offsetting Minute dated 22 December 2023, the Company, Vietnam Television Cable Joint Stock Company ("VTVcab") and STV Group Multimedia Joint Stock Company ("STV") agreed to offset the capital contribution obligations of VTVCab under BCC amounting to VND 26,163,157,895 with STV's account payable due to VTVCab. Accordingly, the Company recognized a receivable due from STV. This receivable together with the trade receivables and loan receivables as presented in *Notes 7 and 9* are secured by shares of the listed company owned by third parties under Guarantee Agreement No. 921/2408/TTBL/YEG-HVUC-ĐĐT dated 22 August 2024. As at the date of these interim separate financial statements, this receivable was sellted by guarantors.

10. OTHER RECEIVABLES (continued)

(iii) This is a long-term deposit within 5 years to secure the acquisition of land use rights and construction works with office functions as prescribed in Contract No. 1456/2024/HDDC/YEG-SG3 dated 29 December 2024 related to the Land use rights Certificate No. CI426639 at No. 140 Nguyen Van Thu, Tan Dinh Ward, Ho Chi Minh City.

(iv) According to the Cooperation Contract No. 146/2303/HDHT/YEG/UNI dated 20 December 2022, the Company cooperates with Unicorn Venture Joint Stock Company ("Unicorn Venture") to invest in start-up projects. Accordingly, the Company will be shared profits at the rate of 70%. In case the profit shared to the Company after the reconciliation is less than 10% of the total amount that the Company has disbursed to Unicorn Venture up to the time of reconciliation, the profit shared to the Company will be adjusted to 10% of the total amount disbursed by the Company. According to Appendix No. 01 of Cooperation contract No. 146/2303/HĐHT/YEG/UNI dated 6 December 2024, the Company and Unicorn Venture have agreed to adjust the project investment amount to VND 99,875,000,000.

11. PROVISION FOR SHORT-TERM DOUBFUL RECEIVABLES

VND

	30 June 2025	*31 December 2024*
Provision for short-term doubtful trade receivables	1,649,158,633	1,798,983,363
Provision for other short-term doubtful receivables	419,665,513	21,305,876,960
Provision for short-term doubtful loan receivables	-	300,000,000
Provision for short-term doubtful advances to suppliers	-	329,450
TOTAL	**2,068,824,146**	**23,405,189,773**

Movements of provision for short-term doubtful receivables were as follows:

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Beginning balance	23,405,189,773	22,117,833,001
Add: Provision made during the period	-	987,356,772
Add: Write-off of provision during the period	(21,119,983,633)	-
Less: Reversal of provision during the period	(216,381,994)	-
Ending balance	2,068,824,146	23,105,189,773

Details of doubtful receivables and provision for short-term doubtful receivables:

VND

	30 June 2025			*31 December 2024*		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Ontrending Media Corporation	3,522,790,853	1,988,430,308	(1,534,360,545)	3,522,790,853	1,988,430,308	(1,534,360,545)
One Communication Technology Corporation	523,907,130	119,783,496	(404,123,634)	523,907,131	119,783,497	(404,123,634)
Tan An Dong	-	-	-	19,600,000,000	-	(19,600,000,000)
Up Development Joint Stock Company	-	-	-	1,000,000,000	-	(1,000,000,000)
Win Technology and Communication JSC	-	-	-	300,000,000	-	(300,000,000)
Yeah1 Vision Company Limited	-	-	-	209,824,729	-	(209,824,729)
Others	218,735,792	88,395,825	(130,339,967)	3,629,832,379	3,272,951,514	(356,880,865)
TOTAL	**4,265,433,775**	**2,196,609,629**	**(2,068,824,146)**	**28,786,355,092**	**5,381,165,319**	**(23,405,189,773)**

12. INVENTORIES

VND

	30 June 2025	*31 December 2024*
Costs of shows production in progress	32,548,278,887	-
Merchandise	465,940,992	501,439,034
TOTAL	**33,014,219,879**	**501,439,034**

13. LONG-TERM PREPAID EXPENSES

VND

	30 June 2025	*31 December 2024*
Office renovation cost	16,784,908,888	17,712,654,760
Tools and supplies	982,477,079	1,625,361,958
Others	1,529,697,119	1,709,494,705
TOTAL	**19,297,083,086**	**21,047,511,423**

14. TANGIBLE FIXED ASSETS

VND

	Machinery and equipment
Cost	
As at 31 December 2024	903,492,862
New purchase	61,056,000
As at 30 June 2025	964,548,862
In which:	
Fully depreciated	*60,440,000*
Accumulated depreciation	
As at 31 December 2024	(627,298,083)
Depreciation for the period	(73,573,332)
As at 30 June 2025	(700,871,415)
Net carrying amount	
As at 31 December 2024	276,194,779
As at 30 June 2025	263,677,447

15. INTANGIBLE FIXED ASSETS

VND

	Copyrights (*)	*Trademarks, brand names*	*Software*	*Total*
Cost				
As at 31 December 2024	168,521,659,580	2,524,382,154	160,000,000	171,206,041,734
New purchase	31,718,757,592	-	-	31,718,757,592
Transfer from construction in progress	5,523,422,222	-	-	5,523,422,222
As at 30 June 2025	205,763,839,394	2,524,382,154	160,000,000	208,448,221,548
In which:				
Fully armotised	*391,156,033*	-	*35,000,000*	*426,156,033*
Accumulated depreciation				
As at 31 December 2024	(31,855,693,475)	(827,465,028)	(45,333,339)	(32,728,491,842)
Amortisation for the period	(19,900,318,695)	(28,288,434)	(16,000,002)	(19,944,607,131)
As at 30 June 2025	(51,756,012,170)	(855,753,462)	(61,333,341)	(52,673,098,973)
Net carrying amount				
As at 31 December 2024	136,665,966,105	1,696,917,126	114,666,661	138,477,549,892
As at 30 June 2025	154,007,827,224	1,668,628,692	98,666,659	155,775,122,575

(*) This amount represents cost of program copyrights that the Company purchased from other parties. As of the date of these interim separate financial statements, the Company was in progress of registering ownership for these copyrights with Copyright Office under the Ministry of Culture, Sports and Tourism.

16. CONSTRUCTION IN PROGRESS

	30 June 2025	*31 December 2024*
		VND
Onstudio Software	42,605,000,000	-
YEG DX Software	13,944,000,000	-
Short content production costs	238,222,222	5,523,422,222
DMS distribution management software implementation project	-	5,000,000,000
TOTAL	**56,787,222,222**	**10,523,422,222**

17. LONG-TERM INVESTMENTS

	30 June 2025	*31 December 2024*
		VND
Investments in subsidiaries *(Note 17.1)*	919,719,400,000	1,294,283,212,233
Investments in associates *(Note 17.2)*	2,000,000,000	2,000,000,000
Other long-term investments *(Note 17.3)*	17,715,625,000	17,715,625,000
TOTAL	**939,435,025,000**	**1,313,998,837,233**
Provision for long-term investments	(41,588,722,622)	(54,765,484,657)
NET	**897,846,302,378**	**1,259,233,352,576**

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries*

As at 30 June 2025, the Company has 10 directly owned subsidiaries as follow (31 December 2024: 11 directly owned subsidiaries):

No.	*Name of subsidiaries*	*Business activities*	*30 June 2025*			*31 December 2024*		
			Cost	*Provision*	*Direct ownership interest and voting rights*	*Cost*	*Provision*	*Direct ownership interest and voting rights*
			(VND)	*(VND)*	*%*	*(VND)*	*(VND)*	*%*
1	1Production	Movies, videos, and television program production activities	350,000,000,000	-	100.00	139,000,000,000	-	100.00
2	Edigital	Advertising, program production	255,844,800,000	-	69.55	255,844,800,000	-	69.55
3	Netlink	Advertising, information technology services	203,319,000,000	-	69.00	203,319,000,000	-	69.00
4	Y1N	Advertising, market research and opinion polls	80,000,000,000	(17,343,009,757)	100,00	79,910,000,000	(28,954,919,935)	99.89
5	Y1U	Advertising, program production	25,000,000,000	(13,489,430,882)	100.00	23,000,000,000	(15,286,052,381)	92.00
6	1Label	Advertising, program production	3,033,600,000	-	99.80	1,020,000,000	-	51.00
7	1Branklink Company Limited ("1Brandlink")	Advertising	2,000,000,000	-	100.00	2,000,000,000	-	100.00

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

As at 30 June 2025, the Company has 10 direct subsidiaries as follow (31 December 2024: 11 direct subsidiaries) (continued):

No.	*Name of subsidiaries*	*Business activities*	*30 June 2025*			*31 December 2024*		
			Cost	*Provision*	*Direct ownership interest and voting rights*	*Cost*	*Provision*	*Direct ownership interest and voting rights*
			(VND)	*(VND)*	*%*	*(VND)*	*(VND)*	*%*
8	Mango+	Releasing movies, video, and television programs	500,000,000	(248,507,938)	100.00	-	-	69.55
9	Yeah1 Super Star Joint Stock Company (*)	Advertising	12,000,000	-	50.98	12,000,000	-	50.98
10	Digital Conversion and Technology Center Company Limited (*)	Computer consulting and computer system administration	10,000,000	-	51.00	10,000,000	-	51.00
11	Giga1	Technology, wholesale	-	-	-	588,167,412,233	-	99.99
12	1Talents	Advertising	-	-	-	2,000,000,000	(179,891,566)	100.00
	TOTAL		**919,719,400,000**	**(31,080,948,577)**		**1,294,283,212,233**	**(44,420,863,882)**	

On 30 June 2025 and 31 December 2024, the fair value of the investments was not formally assessed and determined as these entities are not listed on security exchange. The fair values might differ from their carrying values.

(*) On 30 June 2025, the Company is in the process of contributing additional charter capital in these subsidiaries *(Note 32.2)*.

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in subsidiaries* (continued)

As at 30 June 2025, the Company has 10 indirectly owned subsidiaries as follow (31 December 2024: 12 indirectly owned subsidiaries):

No.	*Name of subsidiaries*	*Business activities*	*30 June 2025*		*31 December 2024*	
			Ownership rights	*Voting rights*	*Ownership rights*	*Voting rights*
			%	*%*	*%*	*%*
1	Yeah1 Publishing Lt ("Y1P")	Advertising	64.86	94.00	64.86	94.00
2	Netlink Communication Technology Ltd ("Netlink BVI")	Marketing consulting, advertising; software outsourcing; management consulting services; event organization and market research, opinion polls	35.18	50.99	35.18	50.99
3	DCC	Providing digital content creation services, electronic advertising, and office rental	69.55	100.00	69.55	100.00
4	Vietnam Music Award Company Limited ("VMA")	Data processing, leasing and related activities, advertising	35.47	51.00	35.47	51.00
5	TingTing Network Company Limited ("TingTing")	Data processing, leasing and related activities	69.55	100.00	69.55	100.00
6	Big Cat Company Limited ("BigCat")	Organizing introductions and trade promotions	55.64	80.00	55.64	80.00
7	Tstudio	Photography activities	41.69	59.95	41.69	59.95
8	Netlink Online Pte. Ltd ("Netlink Online")	Advertising, information technology services	35.18	100.00	35.18	100.00
9	Web Publishing Corp.	Advertising	17.63	50.10	17.63	51.00
10	1Talents	Advertising	100.00	100.00	100.00	100.00
11	Gigagoods Joint Stock Company	Retail	-	-	50.99	51.00
12	Gigawin Distribution Joint Stock Company	Advertising	-	-	58.99	59.00

17. **LONG-TERM INVESTMENTS** (continued)

17.2 ***Investments in an associate***

As at 30 June 2025, the Company has an direct associate as follow (31 December 2024: 1 indirect associate):

No.	*Name of subsidiaries*	*Business activities*	*30 June 2025*		*31 December 2024*	
			Ownership rights	*Voting rights*	*Ownership rights*	*Voting rights*
			%	%	%	%
1	Meta Blossom	Advertising	2,000,000,000	40.00	2,000,000,000	40.00

On 30 June 2025 and 31 December 2024, the fair value of the investment was not formally assessed and determined as the associate is not listed on security exchange. The fair value might differ from its carrying value.

17. LONG-TERM INVESTMENTS (continued)

17.3 *Investments in other entities*

Details of investments in other entities are as follows:

STT	*Name of subsidiaries*	*Business activities*	*30 June 2025*			*31 December 2024*		
			Cost	*Provision*	*Ownership interest and voting rights*	*Cost*	*Provision*	*Ownership interest and voting rights*
			(VND)	*(VND)*	*%*	*(VND)*	*(VND)*	*%*
1	1Game Joint Stock Company ("1Game")	Video games and entertainment services	8,100,000,000	(892,149,045)	18.00	8,100,000,000	(728,995,775)	18.00
2	ADSBNC Technology and Communication Joint Stock Company	Website management, information technology services, advertising	6,000,000,000	(6,000,000,000)	4.40	6,000,000,000	(6,000,000,000)	4.40
3	Gamify Joint Stock Company	Provide video game services	1,858,000,000	(1,858,000,000)	15.00	1,858,000,000	(1,858,000,000)	15.00
4	Shopiness Joint Stock Company	Portal, data processing and related activities	1,757,625,000	(1,757,625,000)	10.00	1,757,625,000	(1,757,625,000)	10.00
	TOTAL		**17,715,625,000**	**(10,507,774,045)**		**17,715,625,000**	**(10,344,620,775)**	

On 30 June 2025 and 31 December 2024, the fair value of the investments was not formally assessed and determined. The fair values might differ from their carrying values.

18. SHORT-TERM TRADE PAYABLES

VND

	30 June 2025	*31 December 2024*
Related parties *(Note 31)*	143,585,971,838	114,255,270,516
Other parties	16,310,428,826	21,835,170,160
STVPro	*6,580,700,467*	*18,023,400,002*
Galaxy Studio Joint Stock Company	*4,922,394,500*	-
Others	*4,807,333,859*	*3,811,770,158*
TOTAL	**159,896,400,664**	**136,090,440,676**

19. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	30 June 2025	*31 December 2024*
Advances from third parties	31,385,764,000	5,021,658,180
Vietnam Technological and Commercial Joint Stock Bank	*24,852,744,000*	*5,021,658,180*
Masan Consumer Corporation	*3,600,000,000*	-
Tera Group JSC	*2,737,020,000*	-
Others	*196,000,000*	-
Advances from related parties *(Note 31)*	12,477,400,000	2,410,210,093
TOTAL	**43,863,164,000**	**7,431,868,273**

20. STATUTORY OBLIGATIONS

VND

	31 December 2024	*Increase during the period*	*Decrease during the period*	*30 June 2025*
Personal income tax	1,064,919,817	9,656,896,288	(6,922,890,369)	3,798,925,736
Value-added tax	1,428,946,752	32,928,937,047	(33,666,684,956)	691,198,843
Corporation income tax	4,377,636,288	-	(4,377,636,288)	-
Others	577,984,752	1,106,231,171	(518,587,989)	1,165,627,934
TOTAL	**7,449,487,609**	**43,692,064,506**	**(45,485,799,602)**	**5,655,752,513**

21. SHORT-TERM ACCRUED EXPENSES

VND

	30 June 2025	*31 December 2024*
Program production expense	8,758,559,008	6,587,535,544
Consulting services and copyrights	1,062,660,000	6,750,000,000
Others	2,149,155,271	2,821,998,705
TOTAL	**11,970,374,279**	**16,159,534,249**
In which:		
Related parties (Note 31)	*6,054,764,487*	*3,285,205*
Other parties	*5,915,609,792*	*16,156,249,044*

22. OTHER SHORT-TERM PAYABLES

VND

	30 June 2025	*31 December 2024*
Received on behalf *(i)*	53,623,082,301	43,796,097,986
Capital contribution received from BCC contract *(ii)*	31,500,000,000	31,500,000,000
Interest payables	4,589,170,311	11,156,245,804
Social insurance, health insurance and unemployment insurance payables	717,162,378	854,042,816
Payables for shares acquisition	-	89,800,020,000
Others	5,377,746,169	4,703,998,796
TOTAL	**95,807,161,159**	**181,810,405,402**
In which:		
Related parties (Note 31)	*56,566,801,881*	*44,738,232,646*
Other parties	*39,240,359,278*	*137,072,172,756*

(i) These receivables are arisen from payment and collection made on behalf of the Company in accordance with delegation contracts to produce and carry out communication and commercial activities.

(ii) This amount represents capital contribution received from VTVCab in accordance with the BCC to implement the show production project No. 1606/2023/HDHTKD/VTVCab-YEAH1 and its Appendix No. 1 on 16 June 2023, to provide specific terms for corporation in project "Chi Dep Dap Gio Re Song Season 1". Accordingly, the contributed capital of the Project is 63,000,000,000 VND whereas the capital contribution ratio and distribution of the Project's income and expense ratio is 50:50. The Company is responsible for accounting of the Project

23. LOANS

VND

	31 December 2024	*Drawdown*	*Repayment*	*Reclassification*	*30 June 2025*
Short-term loans	**352,728,722,237**	**106,757,456,873**	**(344,130,661,777)**	**(7,414,717,678)**	**107,940,799,655**
Loan from banks *(Note 23.1)*	78,636,096,239	70,977,456,873	(78,636,096,509)	-	70,977,456,603
Loans from related parties *(Notes 23.2 and 31)*	22,710,000,000	31,080,000,000	(18,388,000,000)	(12,785,000,000)	22,617,000,000
Current portion of long-term loan from banks *(Note 23.1)*	13,673,475,998	-	(4,137,415,268)	4,635,282,322	14,171,343,052
Loans from other parties *(Note 23.3)*	40,000,000	3,700,000,000	(4,300,000,000)	735,000,000	175,000,000
Loan from individuals	237,669,150,000	1,000,000,000	(238,669,150,000)	-	-
Long-term loans	**30,263,789,607**	**1,500,000,000**	-	**7,414,717,678**	**39,178,507,285**
Loan from banks *(Note 23.1)*	30,263,789,607	-	-	(4,635,282,322)	25,628,507,285
Loans from related parties *(Note 23.2 and 31)*	-	1,500,000,000	-	12,050,000,000	13,550,000,000
TOTAL	**382,992,511,844**	**108,257,456,873**	**(344,130,661,777)**	-	**147,119,306,940**

23. LOANS (continued)

23.1 *Loan from banks*

The Company obtained short-term loans from banks to finance its working capital requirements. Details are as follows:

Banks	*30 June 2025*	*Maturity date*	*Interest rate*	*Description of collateral*
	(VND)		*%/p.a.*	
Vietnam Joint Stock Commercial Bank for Industry and Trade - Gia Dinh Branch	70,977,456,603	From 31 July 2025 to 31 December 2025	7.2 – 8.2	Land use rights and assets attached to land owned by a third party

The Company obtained long-term loans from banks to finance for its investments in purchasing intangible assets, which are copyrights serving the Company's business activities. Details are as follows:

Bank	*30 June 2025*	*Maturity date*	*Interest rate*	*Description of collateral*
	(VND)		*(%/year)*	
Vietnam Joint Stock Commercial Bank for Industry and Trade - Gia Dinh Branch				
Loan No.1	32,500,000,000	From 25 July 2025 to 15 August 2028	Floating interest rate as announced by bank	Land use rights and assets attached to land owned by a third party
Loan No.2	7,299,850,337	From 25 July 2025 to 23 December 2027	Floating interest rate as announced by bank	Land use rights and assets attached to land owned by a third party
TOTAL	**39,799,850,337**			
In which:				
Non-current portion	*25,628,507,285*			
Current portion	*14,171,343,052*			

23. LOANS (continued)

23.2 *Loans from related parties (Note 31)*

The Company obtained unsecured loans to finance its working capital requirements. Details are as follows:

Lender	*30 June 2025*	*Repayment term*	*Interest rate*
	VND		*%/p.a.*
Short-term loans from related parties			
Y1N	12,577,000,000	From 8 July 2025 to 31 August 2025	10.5
BigCat	6,700,000,000	30 April 2026	10.5
VMA	1,040,000,000	17 May 2026	10.5
1Brandlink	1,000,000,000	From 1 July 2025 to 30 June 2026	10.5
Meta Blossom	1,000,000,000	31 January 2026	10.5
TingTing	300,000,000	27 May 2026	10.5
TOTAL	**22,617,000,000**		
Long-term loan from related parties			
Y1N	12,050,000,000	31 August 2026	10.5
1Label	1,500,000,000	28 February 2027	10.5
TOTAL	**13,550,000,000**		

23.3 *Loans from other parties*

The Company obtained unsecured short-term loans to finance its working capital requirements. Details are as follows:

Lender	*30 June 2025*	*Repayment term*	*Interest rate*
	VND		*%/p.a.*
Short-term loans from other parties			
Giga1	135,000,000	From 1 July 2025 to 31 December 2025	10.5
Ban Media Join Stock Company	40,000,000	31 October 2025	10.5
TOTAL	**175,000,000**		

24. OWNERS' EQUITY

24.1 Movement in owners' equity

VND

	Share capital	*Share premium*	*Undistributed earnings*	*Total*
For the six-month period ended 30 June 2024				
As at 31 December 2023	1,313,532,640,000	140,518,254	369,792,191,759	1,683,465,350,013
Net profit for the period	-	-	1,512,510,539	1,512,510,539
As at 30 June 2024	1,313,532,640,000	140,518,254	371,304,702,298	1,684,977,860,552
For the six-month period ended 30 June 2025				
As at 31 December 2024	1,370,014,540,000	140,518,254	336,529,421,707	1,706,684,479,961
Insurance new shares to existing shareholders (*)	548,005,810,000	(65,100,000)	-	547,940,710,000
Net loss for the period	-	-	(120,386,234,419)	(120,386,234,419)
As at 30 June 2025	1,918,020,350,000	75,418,254	216,143,187,288	2,134,238,955,542

(*) According to documentary No. 199/UBCK-QLCB dated 13 March 2025, the State Securities Commission ("SSC") announced its receipt of the report of the Company on the result of the issuance of ESOP shares for employees from undistributed earnings, as approved by the Resolution of the General Meeting of Shareholders No. 616/2405/NQ/DHDCD/YEG dated 6 May 2024 and the Resolution of Board of Directors No. 56/2503/NQ/HĐQT/YEG on 11 March 2025. On 21 March 2025, the Company received the 32nd amended ERC issued by the DPI of Ho Chi Minh City, approving the increase in the Company's charter capital from VND 1,370,014,540,000 to VND 1,918,020,350,000.

24. OWNERS' EQUITY (continued)

24.2 Capital transactions with owners and distribution of dividends

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
		VND
Contributed capital		
As at 1 January	1,370,014,540,000	1,313,532,640,000
Increase during the period	548,005,810,000	-
As at 30 June	1,918,020,350,000	1,313,532,640,000

24.3 Share capital

	Number of shares	
	30 June 2025	*31 December 2024*
Authorised shares	**191,802,035**	**137,001,454**
Shares issued	***191,802,035***	**137,001,454**
Ordinary shares	*191,802,035*	*137,001,454*
Shares in circulation	***191,802,035***	**137,001,454**
Ordinary shares	*191,802,035*	*137,001,454*

The Company's shares are issued with par value of VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

25. REVENUES

25.1 Net revenue from sale of goods and rendering of services

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
		VND
Revenue from events organization, advertisements and media consulting	302,799,725,162	22,233,590,909
Revenue from rendering rental and consulting services	29,026,270,370	28,565,017,510
Revenue from providing digital content copyrights	14,846,697,743	54,635,310,697
Revenue from sale of goods	5,863,426,405	-
TOTAL	**352,536,119,680**	**105,433,919,116**
In which:		
Revenue from other parties	*311,576,940,023*	*48,652,087,673*
Revenue from related parties (Note 31)	*40,959,179,657*	*56,781,831,443*

25. REVENUES (continued)

25.2 *Finance income*

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Interest income from deposits and lending	6,844,436,859	13,771,597,950
Others	11,267,391	100,994,882
TOTAL	**6,855,704,250**	**13,872,592,832**
In which:		
Other parties	*4,333,277,184*	*9,400,884,151*
Related parties (Note 31)	*2,522,427,066*	*4,471,708,681*

26. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Cost of advertisements and media consulting	270,035,012,674	49,962,276,431
Cost of rendering rental and consulting services	21,340,879,259	16,286,447,681
Cost of providing digital content copyrights	22,009,803,598	12,797,520,430
Cost of goods sold	3,930,217,007	-
TOTAL	**317,315,912,538**	**79,046,244,542**

27. FINANCE EXPENSES

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Loss from disposal of investments *(Note 4.2)*	138,167,412,233	-
Interest expense	11,060,198,367	7,521,209,279
Reversal of provisions in long-term investments	(13,176,762,035)	-
Foreign exchange loss	23,646,389	-
TOTAL	**136,074,494,954**	**7,521,209,279**
In which:		
Other parties	*134,186,957,257*	*4,439,959,806*
Related parties (Note 31)	*1,887,537,697*	*3,081,249,473*

28. GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Expenses for external services	18,624,679,328	8,016,421,130
Labour costs	4,325,693,823	15,329,180,068
Depreciation and amortisation	136,115,640	96,073,059
Others	1,171,540,484	6,861,043,918
TOTAL	**24,258,029,275**	**30,302,718,175**

29. OPERATING COSTS

VND:

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Expenses for external services	335,353,356,550	74,924,857,448
Labour costs	17,486,653,082	22,475,805,020
Depreciation and amortisation *(Note 14 and 15)*	20,018,180,463	10,557,236,864
Others	1,672,171,452	6,861,043,918
TOTAL	**374,530,361,547**	**114,818,943,250**

30. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 20% of taxable profits.

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

30. CORPORATE INCOME TAX (continued)

30.1 CIT expense

Reconciliation between CIT expense and the accounting profit before tax multiplied by CIT rate is presented below:

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
		VND
Accounting (loss) profit before tax	**(118,846,853,735)**	**1,512,510,539**
At applicable CIT rate	(23,769,370,747)	302,502,108
Adjustments:		
Non-deductible expenses	(1,370,240,419)	1,244,512,748
Non-deductible interest expense	843,152,302	-
Tax losses carried forward	24,296,458,864	-
Utilisation of tax losses	-	(1,547,014,856)
CIT expense	-	-

30.2 Current tax

The current tax payable is based on taxable income for the current period. The taxable income of the Company for the period differs from the profit as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

30.3 Tax losses carried forward

The Company is entitled to carry tax loss forward to offset against taxable income arising within five consecutive years subsequent to the year in which the loss was incurred. At the balance sheet date, the Company had aggregated accumulated tax losses of 121,482,294,321 VND (31 December 2024: 0 VND) available for offset against future taxable income. Details are as follows:

Originating year	*Can be utilized up to*	*Tax loss amount*	*Amount of tax losses used*	*Unutilized at 30 June 2025*
				VND
2025 *(*)*	2030	121,482,294,321	-	121,482,294,321

(*) Estimated tax loss as per the Company's corporate income tax declaration for the six-month period ended 30 June 2025 has not been audited by the local tax authorities as of the date of these interim separate financial statements.

No deferred tax assets were recognised in respect of the remaining tax losses because future taxable income cannot be ascertained at this stage.

30. CORPORATE INCOME TAX (continued)

30.4 Deferred tax

The following is the deferred tax asset recognized by the Company, and the movement thereon, during the current and previous years:

VND

	Interim separate balance sheet		*Interim separate income statement*	
	30 June 2025	*31 December 2024*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
Provisions	160,490,670	1,699,871,354	(1,539,380,684)	-

30.5 Interest expense exceeds the prescribed threshold

The Company is entitled to carry forward interest expense exceeding the prescribed threshold that have not been deducted when calculating CIT for the current year ("non-deductible interest expenses") to the following year when determining the total deductible interest expenses of the following year. The subsequent period that the interest expense can be carried forward to will not exceed consecutive period of 05 years subsequent to the year in which the non-deductible interest expense incurred. At the balance sheet date, the Company has aggregated non-deductible interest expenses available as follows:

VND

Originating year	*Can be used as deductible interest expense up to*		*Non-deductible interest expenses incurred*	*Non-deductible interest expense carried forward to following years by 30 June 2025*	*Forfeited*	*Non-deductible interest expense available to be carried forward as at 30 June 2025*
2025	2030	(*)	4,215,761,508	4,215,761,508	-	4,215,761,508

(*) Estimated non-deductible interest expense as per the Company's corporate income tax declaration for the six-month period ended 30 June 2025 has not been audited by the local tax authorities as of the date of these interim separate financial statements.

No deferred tax assets were recognised in respect of the remaining non-deductible interest expense of VND 4,215,761,508 as at 30 June 2025 (as at 31 December 2024: VND 0) because of the uncertainty in predicting whether this non-deductible interest expense will be carried forward in the remaining time limit or not.

31. TRANSACTIONS WITH RELATED PARTIES

List of related parties that have a controlling relationship with the Company and other related parties which have transactions with the Company during the period and as at 30 June 2025 is as follows:

Related parties	*Relationship*
1Production	Subsidiary
Giga1	Subsidiary *(unitl 31 March 2025)*
Y1N	Subsidiary
1Label	Subsidiary
1Brandlink	Subsidiary
Y1U	Subsidiary
Yeah1 Super Star Joint Stock Company	Subsidiary
Netlink	Subsidiary
Edigital	Subsidiary
Mango+	Subsidiary
1Talents	Indirect subsidiary
Y1P	Indirect subsidiary
Netlink BVI	Indirect subsidiary
BigCat	Indirect subsidiary
Tstudio	Indirect subsidiary
VMA	Indirect subsidiary
DCC	Indirect subsidiary
TingTing	Indirect subsidiary
Web Publishing Corp.	Indirect subsidiary
One Communication Technology Corporation ("Media1")	Associate of subsidiary *(unitl 31 March 2025)*
1Game	Other investment
Meta Blossom	Other investment
Bo Cong Anh Advertising Joint Stock Company ("Bo Cong Anh")	Enterprise has key management personnel who are related party of the Company's key management personnel *(unitl 3 February 2025)*
Finbase Corporation ("Finbase")	Enterprise has key management personnel who are related party of the Company's key management personnel
Ms Le Phuong Thao	Chairwoman of the Board of Directors ("BOD")
Mr Nguyen Hoang Giang	Vice Chairman of BOD
Ms Ngo Thi Van Hanh	General Director and member of BOD
Mr Kim Min Soo	Deputy General Director and Member of BOD *(until 22 April 2025)*
Mr Dinh Hoai Nam	Member of BOD
Mr Dao Phuc Tri	Member of BOD *(until 6 May 2024)*
Mr Yam Kong Fatt	Deputy General Director
Mr Pham Minh Tien	Deputy General Director
Mr Che Doan Vien	Deputy General Director *(until 20 March 2025)*
Ms Nguyen Thi Khanh Trang	Finance Director *(from 27 August 2025)* Authorised Finance Director *(from 9 June 2025 to 26 August 2025)*
Ms Dang Phuong Dung	Chief Accountant *(from 27 August 2025)* Authorised Chief Accountant *(from 9 June 2025 to 26 August 2025)*
Mr Nguyen Van Nam	Chairman of Board of Supervision ("BOS")
Ms Le Thi Bich Hang	Member of BOS
Mr Vuong Ho Tri Dung	Member of BOS
Ms Le Thi Hoa	Member of BOS *(from 22 April 2025)*
Ms Nguyen Thi Thu Huong	Individuals related to key management personnel *(until 20 March 2025)*

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties were as follows:

VND

Related parties	*Transaction*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
1Production	Purchase of services	223,405,164,442	-
	Capital contribution	211,000,000,000	-
	Lending	66,572,000,000	1,520,000,000
	Receive on behalf	15,721,287,427	25,250,470,387
	Payment on behalf	15,205,912,012	5,629,586,583
	Rendering of services	2,765,700,000	513,000,000
	Lending interest	800,030,097	26,421,165
	Drawdown of loans	-	470,000,000
	Interest expenses	-	2,163,288
Edigital	Lending	29,012,000,000	-
	Provide digital content copyrights	5,618,791,037	34,519,709,573
	Drawdown of loans	4,780,000,000	15,080,000,000
	Rendering of services	3,313,800,000	1,725,000,000
	Lending interest	408,530,102	-
	Interest expenses	19,250,959	643,369,930
	Purchase of service	-	3,500,000
Y1N	Received on behalf	16,309,611,546	8,100,000,000
	Drawdown of loans	15,600,000,000	4,370,000,000
	Rendering of services	1,957,796,296	924,000,000
	Purchase of copyrights	1,627,843,205	-
	Interest expenses	1,470,082,560	61,860,822
BigCat	Purchase of services	8,424,796,847	987,600,000
	Rendering of services	4,808,070,370	4,026,000,000
	Provide digital content copyrights	3,015,200,213	2,112,502,248
	Drawdown of loans	6,700,000,000	-
	Interest expense	123,353,425	-
Netlink	Lending	6,069,000,000	-
	Lending interest	412,265,959	-
	Interest expense	-	62,455,166
DCC	Provide digital content copyrights	3,161,500,024	-
	Lending	2,920,000,000	-
	Purchase of services	1,370,119,010	-
	Lending interest	95,098,353	-
	Loan	-	1,300,000,000
	Interest expense	-	11,065,901

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties were as follows (continued):

Related parties	*Transaction*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024* (*VND*)
1Label	Rendering of services	7,595,430,923	-
	Capital contribution	2,013,600,000	1,020,000,000
	Drawdown of loans	1,500,000,000	-
	Provide digital content copyrights	1,325,547,272	246,000,000
	Purchase of copyrights	1,171,581,910	-
	Interest expense	53,075,341	-
	Deposit received	-	300,000,000
Y1U	Lending	5,423,000,000	3,565,000,000
	Lending interest	783,250,088	350,562,943
	Receive on behalf	224,008,156	-
	Rendering of services	-	1,765,000,000
	Purchase of services	-	28,909,091
1Brandlink	Payment on behalf	3,888,000,000	-
	Rendering of services	3,600,514,818	-
	Drawdown of loans	3,000,000,000	-
	Interest expense	29,917,808	-
Meta Blossom	Rendering of services	3,311,728,704	-
	Drawdown of loans	1,000,000,000	-
	Interest expense	51,493,151	-
Ms Nguyen Thi Thu Huong	Interest expenses	35,967,123	9,468,493
	Drawdown of loans	-	1,600,000,000
Mango+	Lending	1,180,000,000	-
	Capital contribution	500,000,000	-
	Lending interest	23,252,467	-
VMA	Interest expense	76,301,917	-
	Drawdown of loans	-	2,100,000,000
Mr Che Doan Vien	Advance	793,392,064	86,000,000
1Talents	Purchase of services	5,169,686,786	-
	Rendering of services	220,500,000	144,000,000
	Payment on behalf	80,000,000	2,200,000,000
	Capital contribution	-	1,880,000,000
	Drawdown of loans	-	1,700,000,000
	Interest expenses	-	7,853,423
Y1P	Rendering of services	100,800,000	225,000,000
TingTing	Interest expense	15,620,550	25,804,111
	Drawdown of loans	-	400,000,000

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions with related parties were as follows (continued):

VND

Related parties	*Transaction*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
Ms Le Phuong Thao	Advance	401,404,994	236,111,639
Ms Ngo Thi Van Hanh	Advance	246,946,536	208,046,838
1Game	Rendering of services	163,800,000	102,000,000
	Lending	23,000,000	1,525,000,000
	Lending interest	-	114,704,099
Mr Kim Min Soo	Advance	29,646,737	-
Giga1	Interest expense	12,474,863	-
	Lending interest	-	112,001,918
	Lending	-	40,000,000
Youth Embassy	Rendering of services	-	1,905,000,000
	Lending interest	-	137,504,773
STV	Lending	-	19,152,000,000
	Transfer capital	-	10,000,000,000
	Provide digital content copyrights	-	2,310,326,514
	Lending interest	-	1,002,878,961
Tera Group	Lending	-	29,160,000,000
	Provide digital content copyrights	-	5,685,857,143
	Lending interest	-	1,714,508,353
	Rendering of services	-	225,000,000
Ana	Interest expense	-	2,214,195,736
	Rental expense	-	9,090,909
YAG	Lending interest	-	749,494,386
Care	Lending interest	-	48,691,236
Bo Cong Anh	Advance to purchase of services	-	14,500,000,000
Mr Dao Phuc Tri	Advance collection	-	5,327,908,126
Finbase	Lending	-	570,000,000
	Lending interest	-	214,940,847
YES	Rendering of services	-	1,905,000,000
	Lending interest	-	137,504,773

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties were as follows:

Related parties	*Transaction*	*30 June 2025*	*31 December 2024*
			VND
Short-term trade receivables			
Edigital	Provide service and copyrights	6,868,789,716	7,577,156,627
1Production	Rendering of services	4,890,270,000	2,224,200,000
1Brandlink	Rendering of services	3,856,770,000	-
1Label	Rendering of services	2,840,858,378	306,508,486
Y1N	Business management and consulting services	2,056,936,575	1,029,286,575
BigCat	Rendering of services	1,524,349,547	820,798,565
Y1U	Rendering of services	1,195,372,800	-
VMA	Provide digital content copyrights	870,000,000	3,675,000,000
1Talents	Rendering of services	713,350,000	470,800,000
Y1P	Rendering of services	356,180,000	245,300,000
1Game	Rendering of services	180,180,000	-
DCC	Provide digital content copyrights	55,450	1,354,055,450
Media1	Business management and consulting services	-	523,907,130
Meta Blossom	Provide digital content copyrights	-	379,600,000
YES	Business management and consulting services	-	1,647,731,367
TOTAL		**25,353,112,466**	**20,254,344,200**
Advances to suppliers			
BigCat	Purchase of services	8,167,016,900	1,311,210,702
Y1N	Purchase of services	-	3,624,982,867
TOTAL		**8,167,016,900**	**4,936,193,569**
Short-term loan receivables			
Edigital	Lending	23,832,000,000	-
Y1U	Lending	15,544,000,000	14,950,000,000
Netlink	Lending	2,021,000,000	5,205,000,000
DCC	Lending	1,370,000,000	2,000,000,000
Mango+	Lending	1,180,000,000	-
1Production	Lending	480,000,000	-
TOTAL		**44,427,000,000**	**22,155,000,000**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties were as follows (continued):

VND

Related parties	*Transaction*	*30 June 2025*	*31 December 2024*
Other short-term receivables			
1Production	Collection on behalf	32,555,313,594	38,548,886,622
	Lending interest	765,229,069	98,885,959
Y1N	Collection on behalf	5,126,945,309	20,991,338,967
Y1U	Lending interest	538,490,816	104,088,899
	Collection on behalf	445,577,600	-
Netlink	Lending interest	449,948,013	37,682,054
Edigital	Lending interest	408,745,855	215,753
DCC	Lending interest	106,605,202	11,506,849
Ms Ngo Thi Van Hanh	Advance	77,254,677	96,152,335
Finbase	Lending interest	53,378,600	-
Mango+	Lending interest	23,252,467	-
Giga1	Dividend receivable	-	14,000,000,000
Ms Le Phuong Thao	Advance	-	343,969,957
YES	Lending interest	-	12,088,331
Mr Che Doan Vien	Advance	-	6,522,276
TOTAL		**40,550,741,202**	**74,251,338,002**
Short-term trade payables			
1Production	Show production	124,685,312,397	94,912,380,000
Edigital	Purchase of copyrights	10,721,405,279	14,441,405,279
Y1U	Purchase of services	3,795,390,908	-
Y1N	Purchase of services	3,113,176,774	-
1Label	Purchase of services	1,184,286,480	217,779,797
Netlink	Purchase of services	86,400,000	86,400,000
Bo Cong Anh	Purchase of services	-	3,463,232,581
1Talents	Purchase of services	-	692,400,000
DCC	Purchase of services	-	441,672,859
TOTAL		**143,585,971,838**	**114,255,270,516**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties were as follows (continued):

Related parties	*Transaction*	*30 June 2025*	*VND* *31 December 2024*
Short-term advances from customers			
1Pro	Purchase of services	12,477,400,000	-
Meta Blossom	Provide digital content copyrights	-	2,410,210,093
TOTAL		**12,477,400,000**	**2,410,210,093**
Long-term loan receivables			
1Production	Lending	33,486,000,000	525,000,000
Netlink	Lending	6,069,000,000	-
TOTAL		**39,555,000,000**	**525,000,000**
Short-term accrued expenses			
1Pro	Interest expenses	5,444,559,008	-
1Talents	Interest expenses	580,000,000	-
Meta Blossom	Interest expenses	26,178,082	-
1Brandlink	Interest expenses	4,027,397	-
Giga1	Interest expenses	-	2,537,260
DCC	Interest expenses	-	747,945
TOTAL		**6,054,764,487**	**3,285,205**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties at the balance sheet date were as follows (continued):

Related parties	*Transaction*	*30 June 2025*	*31 December 2024*
			VND
Other short-term payables			
1Production	Payment on behalf	50,515,754,220	43,404,273,986
	Interest expenses	2,163,288	2,163,288
Y1N	Payment on behalf	2,607,328,081	-
	Interest expenses	2,222,365,840	752,283,280
1Label	Receive deposit	300,000,000	300,000,000
	Interest expenses	55,578,081	2,502,740
DCC	Payment on behalf	500,000,000	-
	Interest expenses	7,277,694	6,529,749
BigCat	Interest expenses	123,353,425	-
TingTing	Interest expenses	74,916,788	59,296,238
VMA	Interest expenses	41,677,808	151,165,477
Edigital	Interest expenses	27,766,317	8,515,358
1Talents	Interest expenses	27,098,628	27,098,628
Meta Blossom	Interest expenses	26,868,494	1,553,425
1Brandlink	Interest expenses	26,753,425	863,014
Netlink	Interest expenses	7,899,792	7,899,792
Ms Nguyen Thi Thu Huong	Interest expenses	-	14,087,671
TOTAL		**56,566,801,881**	**44,738,232,646**
Short-term loans			
Y1N	Loan	12,577,000,000	18,285,000,000
BigCat	Loan	6,700,000,000	-
VMA	Loan	1,040,000,000	1,840,000,000
1Brandlink	Loan	1,000,000,000	-
Meta Blossom	Loan	1,000,000,000	-
TingTing	Loan	300,000,000	300,000,000
Ms Nguyen Thi Thu Huong	Loan	-	1,350,000,000
Giga1	Loan	-	735,000,000
TOTAL		**22,617,000,000**	**22,510,000,000**
Long-term loans			
Y1N	Loan	12,050,000,000	-
1Label	Loan	1,500,000,000	-
TOTAL		**13,550,000,000**	**-**

31. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Remuneration to members of the Board of Directors ("BOD"), Board of Supervision ("BOS"), and management:

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Ms Ngo Thi Van Hanh	1,722,000,000	750,000,000
Ms Nguyen Thi Khanh Trang	552,966,000	272,643,000
Mr Che Doan Vien	471,131,000	354,435,900
Ms Dang Phuong Dung	47,280,000	-
Mr Nguyen Van Nam	6,000,000	-
Mr Vuong Ho Tri Dung	6,000,000	-
Ms Le Thi Hoa	6,000,000	-
Ms Le Phuong Thao	-	-
Mr Dao Phuc Tri	-	-
Mr Nguyen Hoang Giang	-	-
Mr Dinh Hoai Nam	-	-
Mr Yam Kong Fatt	-	-
Mr Kim Min Soo	-	-
Ms Le Thi Bich Hang	-	-
TOTAL	**2,811,377,000**	**1,377,078,900**

32. COMMITMENTS

32.1 Operating lease commitments

The Company leases office under operating lease arrangement with the future minimum lease commitments are as follows:

VND

	30 June 2025	*31 December 2024*
Less than 1 year	19,103,804,000	20,246,044,000
From 1 year to 5 years	92,357,820,000	92,357,820,000
More than 5 years	46,178,910,000	55,414,692,000
TOTAL	**157,640,534,000**	**168,018,556,000**

32.2 Capital commitment

As at the interim balance sheet date, the Company has capital contribution commitment as follows:

VND

	30 June 2025		
	Capital commitment	*Contributed*	*Remaining*
Digital Conversion and Technology Center Company Limited	10,200,000,000	10,000,000	10,190,000,000
Yeah1 Super Star Joint Stock Company	7,130,060,000	12,000,000	7,118,060,000
TOTAL	**17,330,060,000**	**22,000,000**	**17,308,060,000**

33. OFF BALANCE SHEET ITEMS

Bad debts written off

VND

	Written off in year	*30 June 2025*	*31 December 2024*
Tan An Dong	2025	19,600,000,000	-
Up Development Joint Stock Company	2025	1,000,000,000	-
Win Technology and Communication JSC	2025	353,983,561	-
Yeah1 Vision Company Limited	2025	209,824,729	-
TOTAL		**21,163,808,290**	**-**

34. EVENTS AFTER THE BALANCE SHEET DATE

According to official document No. 3738/UBCK-QLCB dated 23 July 2025, the SSC announced its receipt of the report No. 250/2507/CV/YEG dated 1 July 2025, informing the transfer of ESOP shares from employees as approved by the Board of Directors' Resolution No. 242/2507/NQ/HĐQT/YEG dated 1 July 2025. Accordingly, the Company will proceed to repurchase 81,615 shares from employees who have terminated their employment with the company during the restricted period for transferring bonus shares.

Except the above event and events mentioned in *Notes 7, 9 and 10*, there have been no other significant event that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.

Ho Chi Minh City, Vietnam

29 August 2025

M.S.D.N: 0304592171 C.T.C.P. CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

Luu Anh Khoa Preparer	Dang Phuong Dung Chief Accountant	Ngo Thi Van Hanh General Director