Yeah1 Group Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2025

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Yeah1 Group Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2025

CONTENTS

THE COMPANY

Yeah1 Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate ("ERC") No. 0304592171 issued by the Department of Planning and Investment of Ho Chi Minh City on 12 September 2006 and the latest 34th amended ERC issued by the Department of Finance of Ho Chi Minh City dated on 25 August 2025.

The current principal activities of the Company are to provide consulting services, advertising, creative, art and entertainment activities; produces and distributes movies, films, and television programs.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") with trading code of YEG in accordance with the Decision No. 212/QD-SGDHCM signed by the General Director of HOSE on 19 June 2018.

The Company's registered head office is located at No. 140 Nguyen Van Thu, Tan Dinh Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Ms Le Phuong Thao	Chairwoman	
Mr Nguyen Hoang Giang	Vice Chairman, Independent Member	
Mr Dinh Hoai Nam	Independent Member	
Ms Ngo Thi Van Hanh	Member	
Mr Kim Min Soo	Member	resigned on 22 April 2025

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Nguyen Van Nam	Head	
Mr Vuong Ho Tri Dung	Member	
Ms Le Thi Hoa	Member	appointed on 22 April 2025
Ms Le Thi Bich Hang	Member	resigned on 22 April 2025

MANAGEMENT

Members of the management during the period and at the date of this report are:

Ms Ngo Thi Van Hanh	General Director	
Mr Yam Kong Fatt	Deputy General Director	
Mr Pham Minh Tien	Deputy General Director	
Mr Che Doan Vien	Deputy General Director	resigned on 20 March 2025
Mr Kim Min Soo	Deputy General Director	resigned on 22 April 2025

LEGAL REPRESENTATIVES

The legal representatives of the Company during the period and at the date of this report are:

Ms Le Phuong Thao	Chairwoman
Ms Ngo Thi Van Hanh	General Director

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Yeah1 Group Corporation

REPORT OF MANAGEMENT

Management of Yeah1 Group Corporation ("the Company") is pleased to present its report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 30 June 2025.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and ensuring that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as 30 June 2025 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

For and on behalf of management:

CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1

Ngo Thi Van Hanh
General Director

Ho Chi Minh City, Vietnam

29 August 2025

Ernst & Young Vietnam Limited
2 Hai Trieu Street, Sai Gon Ward
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Website (VN): ey.com/vi_vn

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Reference: 12925844/68610550/LR/HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Yeah1 Group Corporation

We have reviewed the accompanying interim consolidated financial statements of Yeah1 Group Corporation ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 29 August 2025 and set out on pages 6 to 65 which comprise the interim consolidated balance sheet as at 30 June 2025, and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and presentation of the Group's interim consolidated financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2025, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

Ernst & Young Vietnam Limited

CÔNG TY TNHH ERNST & YOUNG VIỆT NAM

Maria Cristina M. Calimbas
Deputy General Director
Audit Practicing Registration Certificate
No. 1073-2023-004-1

Ho Chi Minh City, Vietnam

29 August 2025

INTERIM CONSOLIDATED BALANCE SHEET
as at 30 June 2025

VND

Code	ASSETS	Notes	30 June 2025	31 December 2024
100	**A. CURRENT ASSETS**		**1,676,993,352,583**	**1,305,306,889,451**
110	***I. Cash and cash equivalents***	***5***	***184,593,738,841***	***136,236,074,178***
111	1. Cash		180,593,738,841	125,344,482,100
112	2. Cash equivalents		4,000,000,000	10,891,592,078
120	***II. Short-term investments***		***230,000,000***	***1,230,000,000***
123	1. Held-to-maturity investments	6	230,000,000	1,230,000,000
130	***III. Current accounts receivable***		***1,387,845,205,207***	***1,101,930,451,740***
131	1. Short-term trade receivables	7	637,140,604,972	351,157,857,253
132	2. Short-term advances to suppliers	8	424,410,372,818	353,377,447,486
135	3. Short-term loan receivables	9	245,622,235,018	355,269,960,018
136	4. Other short-term receivables	10	97,768,903,125	113,140,517,320
137	5. Provision for short-term doubtful receivables	11	(17,096,910,726)	(71,015,330,337)
140	***IV. Inventories***	***12***	***93,413,688,827***	***40,804,852,414***
141	1. Inventories		93,413,688,827	40,804,852,414
150	***V. Other current assets***		***10,910,719,708***	***25,105,511,119***
151	1. Short-term prepaid expenses	13	6,267,427,667	15,054,268,237
152	2. Deductible value-added tax	20	4,553,264,575	10,019,963,592
153	3. Tax and other receivables from the State	20	90,027,466	31,279,290

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	*ASSETS*	*Notes*	*30 June 2025*	*31 December 2024*
200	**B. NON-CURRENT ASSETS**		**968,882,624,663**	**1,207,562,711,144**
210	***I. Long-term receivables***		**336,421,579,322**	**477,290,973,579**
211	1. Long-term trade receivables	7	24,000,000,000	24,000,000,000
215	2. Long-term loan receivables	9	9,090,000,000	10,990,000,000
216	3. Other long-term receivables	10	303,331,579,322	442,300,973,579
220	***II. Fixed assets***		***212,022,402,177***	***208,544,841,945***
221	1. Tangible fixed assets	14	5,621,572,143	10,300,656,939
222	Cost		11,955,945,793	16,097,844,675
223	Accumulated depreciation		(6,334,373,650)	(5,797,187,736)
227	2. Intangible assets	15	206,400,830,034	198,244,185,006
228	Cost		272,358,950,290	243,416,211,684
229	Accumulated amortization		(65,958,120,256)	(45,172,026,678)
240	***III. Long-term assets in progress***		***88,366,481,482***	***63,162,748,821***
242	1. Construction in progress	16	88,366,481,482	63,162,748,821
250	***IV. Long-term investments***	***18***	***9,544,293,480***	***111,178,423,767***
252	1. Investments in associates	18.1	2,336,442,525	103,807,419,542
253	2. Investments in other entities	18.2	19,715,625,000	19,715,625,000
254	3. Provision for diminution in value of long-term investments	18.2	(12,507,774,045)	(12,344,620,775)
260	***V. Other long-term assets***		***322,527,868,202***	***347,385,723,032***
261	1. Long-term prepaid expenses	13	32,675,697,273	42,009,118,834
262	2. Deferred tax assets	33.3	3,994,102,289	3,513,354,336
269	3. Goodwill	17	285,858,068,640	301,863,249,862
270	**TOTAL ASSETS**		**2,645,875,977,246**	**2,512,869,600,595**

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	*RESOURCES*	*Notes*	*30 June 2025*	*31 December 2024*
300	**C. LIABILITIES**		**543,947,737,157**	**1,012,991,101,726**
310	***I. Current liabilities***		***500,553,229,872***	***962,985,040,933***
311	1. Short-term trade payables	19.1	114,291,779,852	137,590,758,890
312	2. Short-term advances from customers	19.2	53,770,034,110	13,959,803,176
313	3. Statutory obligations	20	21,531,112,575	40,757,934,104
314	4. Payables to employees		10,754,375,218	14,383,857,602
315	5. Short-term accrued expenses	21	74,653,710,773	78,176,209,568
319	6. Other short-term payables	22	53,542,147,797	147,901,263,340
320	7. Short-term loans	23	169,158,951,739	527,364,096,445
322	8. Bonus and welfare fund		2,851,117,808	2,851,117,808
330	***II. Non-current liabilities***		***43,394,507,285***	***50,006,060,793***
338	1. Long-term loans	23	43,394,507,285	50,006,060,793
400	**D. OWNERS' EQUITY**		**2,101,928,240,089**	**1,499,878,498,869**
410	***I. Owners' equity***		***2,101,928,240,089***	***1,499,878,498,869***
411	1. Share capital	24.1	1,918,020,350,000	1,370,014,540,000
411a	- *Ordinary shares with voting rights*		*1,918,020,350,000*	*1,370,014,540,000*
412	2. Share premium	24.1	75,418,254	140,518,254
417	3. Foreign exchange differences reserve		77,790,509	-
421	4. Undistributed earnings	24.1	128,158,475,250	72,654,634,776
421a	- *Undistributed earnings (loss) by the end of prior period*		*72,118,115,899*	*(53,053,428,791)*
421b	- *Undistributed earnings of current period*		*56,040,359,351*	*125,708,063,567*
429	5. Non-controlling interests	26	55,596,206,076	57,068,805,839
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**2,645,875,977,246**	**2,512,869,600,595**

Ho Chi Minh City, Vietnam

29 August 2025

CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 M.S.D.N: 0304592171 C.T.C.P THÀNH PHỐ HỒ CHÍ MINH

Luu Anh Khoa Preparer	Dang Phuong Dung Chief Accountant	Ngo Thi Van Hanh General Director

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2025

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
01	**1. Revenue from sale of goods and rendering of services**	**27.1**	**676,843,357,817**	**284,036,464,970**
02	**2. Deductions**		**-**	**-**
10	**3. Net revenue from sale of goods and rendering of services**	**27.1**	**676,843,357,817**	**284,036,464,970**
11	**4. Cost of goods sold and services rendered**	**28**	**(582,686,828,078)**	**(252,385,224,394)**
20	**5. Gross profit from sale of goods and rendering of services**		**94,156,529,739**	**31,651,240,576**
21	**6. Finance income**	**27.2**	**66,658,614,863**	**76,991,631,271**
22	**7. Finance expenses**	**29**	**(15,533,996,917)**	**(10,756,892,904)**
23	*- In which: Interest expenses*		*(14,423,219,934)*	*(8,306,578,721)*
24	**8. Shares of loss of associates**	**18.1**	**(112,840,128)**	**(2,740,102,409)**
25	**9. Selling expenses**	**30**	**(15,491,697,806)**	**(9,552,339,701)**
26	**10. General and administrative expenses**	**30**	**(64,117,295,146)**	**(57,928,647,472)**
30	**11. Operating profit**		**65,559,314,605**	**27,664,889,361**
31	**12. Other income**		**54,572,152**	**42,339,632**
32	**13. Other expenses**	**31**	**(4,078,606,100)**	**(2,193,656,348)**
40	**14. Other loss**		**(4,024,033,948)**	**(2,151,316,716)**
50	**15. Accounting profit before tax**		**61,535,280,657**	**25,513,572,645**
51	**16. Current corporate income tax expense**	**33.1**	**(2,728,617,644)**	**(434,455,909)**
52	**17. Deferred tax expense (income)**	**33.1**	**480,747,953**	**(3,624,665,475)**
60	**18. Net profit after tax**		**59,287,410,966**	**21,454,451,261**

INTERIM CONSOLIDATED INCOME STATEMENT (continued)
for the six-month period ended 30 June 2025

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
61	**19. Net profit after tax attributable to shareholders of the parent company**		**56,040,359,351**	**29,135,069,765**
62	**20. Net profit (loss) after tax attributable to non-controlling interests**	**26**	**3,247,051,615**	**(7,680,618,504)**
70	**21. Basic earnings per share (VND/share)**	**25**	**328**	**213**
71	**22. Diluted earnings per share (VND/share)**	**25**	**328**	**213**

Ho Chi Minh City, Vietnam

29 August 2025

M.S.D.N: 0304592171 - C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

Luu Anh Khoa Preparer	Dang Phuong Dung Chief Accountant	Ngo Thi Van Hanh General Director

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 30 June 2025

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**61,535,280,657**	**25,513,572,645**
	Adjustments for:			
02	Depreciation and amortisation of fixed assets and goodwill	14, 15, 17	40,031,269,043	17,319,691,169
03	Provisions		472,550,085	10,801,953,926
05	Profits from investing activities		(64,981,331,456)	(72,255,653,930)
06	Interest expenses	29	14,423,219,934	8,306,578,721
08	**Operating profit (loss) before changes in working capital**		**51,480,988,263**	**(10,313,857,469)**
09	Increase in receivables		(96,373,813,463)	(208,586,233,226)
10	Increase in inventories		(52,686,293,328)	(65,949,687,031)
11	Increase in payables		32,454,181,437	212,032,103,673
12	Increase in prepaid expenses		18,326,521,550	25,110,953,327
14	Interest paid		(27,579,955,564)	(5,390,926,893)
15	Corporate income tax paid	20	(7,920,295,792)	(151,736,409)
20	**Net cash flows used in operating activities**		**(82,298,666,897)**	**(53,249,384,028)**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(101,107,726,321)	(61,290,018,796)
23	Bank term deposits and loans to other entities		(90,393,275,000)	(51,284,736,065)
24	Collections from bank term deposits and borrowers		77,220,000,000	50,018,134,521
25	Payments for investments in other entities		(1,778,431,605)	(34,186,277,729)
26	Proceeds from sale of investments in other entities		676,570,416	15,695,795,174
27	Interest received		31,390,832,928	22,735,725,627
30	**Net cash flows used in investing activities**		**(83,992,029,582)**	**(58,311,377,268)**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Issuance of shares		547,940,710,000	-
31	Capital contribution from non-controlling interests		104,686,684	-
33	Drawdown of borrowings	23	151,993,549,102	200,819,383,783
34	Repayment of borrowings	23	(484,259,338,225)	(90,490,249,421)
36	Dividends paid to non-controlling interest	26	(1,242,640,000)	-
40	**Net cash flows from financing activities**		**214,536,967,561**	**110,329,134,362**
50	**Net increase (decrease) in cash and cash equivalents for the period**		**48,246,271,082**	**(1,231,626,934)**
60	**Cash and cash equivalents at beginning of period**		**136,236,074,178**	**8,461,339,357**
61	Impact of exchange rate fluctuation		111,393,581	-
70	**Cash and cash equivalents at end of period**	**5**	**184,593,738,841**	**7,229,712,423**

Ho Chi Minh City, Vietnam

29 August 2025

CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1
M.S.D.N: 0304592171 - C.T.C.P - THÀNH PHỐ HỒ CHÍ MINH

Luu Anh Khoa
Preparer

Dang Phuong Dung
Chief Accountant

Ngo Thi Van Hanh
General Director

1. CORPORATE INFORMATION

Yeah1 Group Corporation ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0304592171 issued by the Department of Planning and Investment ("DPI") of Ho Chi Minh City on 12 September 2006 and the latest 34th amended ERC issued by the Departement of Fiance dated on 25 August 2025.

The current principal activities of the Company are to provide consulting services, advertising, creative, art and entertainment activities; produces and distributes movies, films, and television programs.

The Company's shares are listed on the Ho Chi Minh City Stock Exchange ("HOSE") with trading code of YEG in accordance with the Decision No. 212/QD-SGDHCM issued by the General Director of HOSE on 19 June 2018.

The Company's normal course of business cycle is 12 months.

The Company's registered head office is located at No.140 Nguyen Van Thu, Tan Dinh Ward, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 30 June 2025 was 303 (31 December 2024: 316).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 30 June 2025, the Company has ten (10) direct subsidiaries, eleven (11) indirect subsidiaries (31 December 2024: 11 direct subsidiaries and 2 indirect subsidiaries) as follows:

No.	*Name*	*Legal*	*Location*	*Business activities*	*30 June 2025*		*31 December 2024*	
					Ownership	*Voting right*	*Ownership*	*Voting right*
1	1Production Limited Company ("1Pro")	ERC No. 0317690271 issued by the DPI of Ho Chi Minh City ("HCMC") on 21 February 2023, and the amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Movies, videos, and television program production	100.00%	100.00%	100.00%	100.00%
2	1Talents Limited Company ("1Talents")	ERC No. 0318105371 issued by the DPI of HCMC on 16 October 2023, and the amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Advertising	100.00%	100.00%	100.00%	100.00%
3	1Label Joint Stock Company ("1Label")	ERC No. 0318347998 issued by the DPI of HCMC on 14 March 2024, and amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Advertising	100.00%	100.00%	51.00%	51.00%
4	1Brandlink Limited Company	ERC No. 0318106103 issued by the DPI of HCMC on 17 October 2023, and the amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Advertising	100.00%	100.00%	100.00%	100.00%
5	Yeah1 Network Vietnam Co., Ltd	ERC No. 0314526114 issued by the DPI of HCMC on 19 July 2017, and amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Advertising, market research and opinion polls	100.00%	100.00%	99.89%	100.00%
6	Yeah1 Up Company Limited ("Y1U")	ERC No. 0317420589 issued by the DPI of HCMC on 8 August 2022, and amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Advertising, program production	100.00%	100.00%	99.99%	100.00%

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

No.	Name	Legal	Location	Business activities	30 June 2025		31 December 2024	
					Ownership	Voting right	Ownership	Voting right
7	Edigital Joint Stock Company ("Edigital")	ERC No. 0311465311 issued by the DPI of HCMC on 4 January 2012 and amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Advertising, program production	69.55%	69.55%	69.55%	69.55%
8	Netlink Viet Nam Communication Technology Joint Stock Company ("Netlink")	ERC No. 0109406470 issued by the DPI of HCMC on 5 November 2020 and amended ERCs	4th Floor, the Star Tower, lot D32 in the new Cau Giay urban area, Cau Giay Ward, Ha Noi City, Vietnam	Advertising, information technology services	69.00%	69.00%	69.00%	69.00%
9	Mango+ Entertainment and Media Company Limited ("Mango+")	ERC No. 1301125847 issued by the DPI of HCMC on 21 July 2023, and amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Movies, videos, and television program production activities.	100.00%	100.00%	69.55%	100.00%
10	Digital Conversion and Technology Center Company Limited ("CDS") *(*)*	ERC No. 1301092937 issued by the DPI of HCMC on 11 June 2020, and amended ERCs	No. 48 Hai Ba Trung Street, An Hoi Ward, Ben Tre Province, Viet Nam	Computer consulting and computer system administration	51.00%	51.00%	51.00%	51.00%
11	Yeah1 Super Star Joint Stock Company ("YSS") *(*)*	ERC No. 0316198596 issued by the DPI of HCMC on 3 June 2008, and amended ERCs	No. 191 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, HCMC, Viet Nam.	Advertising	50.98%	50.98%	50.98%	50.98%
12	Yeah1 Publishing Company Limited	ERC No. 0314688330 issued by the DPI of HCMC on 19 October 2017, and amended ERCs	8th Floor, Galleria Building, 258 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, HCMC, Vietnam	Advertising	64.86%	94.00%	64.86%	94.00%

1. **CORPORATE INFORMATION** (continued)

Corporate structure (continued)

No.	*Name*	*Legal*	*Location*	*Business activities*	*30 June 2025*		*31 December 2024*	
					Ownership	*Voting right*	*Ownership*	*Voting right*
13	Netlink Communication Technology Ltd ("Netlink BVI")	BVI enterprise code: 2093531 issued by the British Virgin Islands Business Registry on 10 March 2022	British Virgin Islands	Marketing consulting, advertising; software outsourcing; management consulting services; event organization and market research, opinion polls.	35.18%	50.99%	35.18%	50.99%
14	Netlink Online Pte Ltd	BVI enterprise code: 2093531 issued by the British Virgin Islands Business Registry on 10 March 2022	470 North Bride Road #05-12 Bugis Cube, Singapore	Movies, videos, and television program production activities.	35.18%	100.00%	35.18%	100.00%
15	Web Publishing Corp.	Enterprise code: 2165257 issued by the British Virgin Islands Business Registry on 13 December 2024	OMC Chambers, Wickhams Cay 1, Road Town, Tortola, British Virgin Islands	Advertising	17.63%	50.10%	-	-
16	Netlink Vietnam Corporation ("Netlink VN Corp")	ERC No. 0110853219 issued by the DPI of Ha Noi on 3 October 2024, and amended ERCs	2nd Floor, Dolphin Plaza Tower, No. 6 Nguyen Hoang, Tu Liem War, Ha Noi City, Vietnam	Advertising	17.24%	99.9%	-	-
17	Ting Ting Network Company Limited ("Tingting")	ERC No. 0317396978 dated 21 July 2022 issued by the DPI of HCMC, and amended ERCs	No.70 Pham Ngoc Thach Street, Xuan Hoa Ward, HCMC, Viet Nam	Advertising, program production	69.55%	100.00%	69.55%	100.00%
18	Big Cat Company Limited ("BigCat")	ERC No. 131706995 issued by the DPI of HCMC on 29 December 2017, and amended ERCs	No. 140 Nguyen Van Thu Street, Tan Dinh Ward, HCMC, Vietnam	Data processing, leasing and related activities.	55.64%	80.00%	55.64%	80.00%

1. **CORPORATE INFORMATION** (continued)

Corporate structure (continued)

No.	*Name*	*Legal*	*Location*	*Business activities*	*30 June 2025*		*31 December 2024*	
					Ownership	*Voting right*	*Ownership*	*Voting right*
19	Tstudio Joint Stock Company ("Tstudio")	ERC No. 0316490939 dated 17 September 2020 issued by the DPI of HCMC, and amended ERCs	No.170N No Trang Long Street, Binh Thanh Ward, HCMC, Viet Nam	Photography Activities	41.69%	59.95%	41.69%	59.95%
20	Vietnam Music Award Company Limited ("VMA")	ERC No. 0317626318 dated 17 September 2020 issued by the DPI of HCMC, and amended ERCs	8th Floor, Galleria Building, 258 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, HCMC, Vietnam	Data processing, leasing and related activities.	35.47%	51.00%	35.47%	51.00%
21	Digital Content Center Company Limited ("DCC")	ERC No. 1301046426 issued by the DPI of HCMC on 29 December 2017, and amended ERCs	140 Nguyen Van Thu, Tan Dinh Ward, HCMC, Vietnam	Movies, videos, and television program production activities.	69.55%	100.00%	69.55%	100.00%
22	Giga1 Commercial Technology Joint Stock Company ("Giga1")	ERC No. 0102349978 issued by the DPI of HCMC on 3 June 2008, and amended ERCs	4th Floor, the Star Tower, lot D32 in the new Cau Giay urban area, Cau Giay Ward, Ha Noi City, Vietnam	Advertising, information technology services	-	-	99.99%	99.99%
23	Gigagoods Joint Stock Company ("Gigagoods")	ERC No. 0316763583 dated 22 March 2021 issued by the DPI of HCMC, and amended ERCs	8th Floor, Galleria Building, No.258 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, HCMC, Viet Nam	Retail	-	-	50.99%	51.00%
24	Gigawin Distribution Joint Stock Company ("Gigawin")	ERC No. 0316703552 issued by the DPI of HCMC on 2 February 2011, and amended ERCs	8th Floor, Galleria Building, No.258 Nam Ky Khoi Nghia Street, Xuan Hoa Ward, HCMC, Viet Nam	Advertising	-	-	58.99%	59.00%

(*) As at the issuance date of these interim consolidated financial statements, the Company is in the process of contributing additional charter capital in those companies *(Note 36.2)*.

2. BASIS OF PREPARATION

2.1 *Accounting standards and system*

The interim consolidated financial statements of the Group and its subsidiaries ("the Group"), expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and the interim consolidated results of operations and the interim consolidated cash flows of the Group in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 *Applied accounting documentation system*

The Group's applied accounting documentation system is the General Journal system.

2.3 *Fiscal year*

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

2.4 *Accounting currency*

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 *Basis of consolidation*

The interim consolidated financial statements comprise the interim financial statements of the parent company and its subsidiaries for the six-month period ended 30 June 2025.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of subsidiaries are prepared for the same reporting year as the parent company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealized gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded to the account of undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Receivables

Receivables are presented in the interim consolidated balance sheet at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and accountant written off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim consolidated income statement.

3.3 Inventories

Inventories are measured at their historical costs. The cost of inventories comprises costs of purchase, costs of conversion incurred in bringing the inventories to their present location and condition.

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value. Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

- Merchandises and program copyrights: cost of purchase on specific identification basis; and
- Work-in process: cost of semi products on a specific identification basis or weighted average basis, depend on the categories of expenses.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible assets

Intangible assets are stated at cost less accumulated amortization.

The cost of an intangible asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible assets are calculated on the straight-line basis over the estimated useful life of each asset as follows:

Trademarks, brand names	10 - 44 years
Machinery and equipment	3 - 10 years
Means of transportation	3 - 10 years
Copyrights	5 years
Office equipment	3 - 10 years
Computer software	5 - 6 years
Buildings and structures	5 years

3.8 Construction in progress

Construction in progress represents costs directly attributable to the to the installation or construction of the asset for production, rental or administrative purposes which have not been completed yet as at the balance sheet date. Construction in progress is not amortized until it's completed and get ready for use.

3.9 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds, which are recorded as expense during the period in which they are incurred.

3.10 Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.10 ***Prepaid expenses*** (continued)

The following types of expenses are recorded as long-term prepaid expense and are amortised to the interim consolidated income statement:

- Broadcasting shows;
- Prepaid rental;
- Prepaid insurance premium;
- Tools and consumables with large value issued into production and can be used for more than one year;
- Substantial expenditure on fixed asset overhaul incurred one time; and
- Other prepaid service fees.

3.11 ***Business combinations and goodwill***

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued, and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the interim consolidated income statement.

3.12 ***Investments***

Investment in an associate

The Group's investment in an associate is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post-acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortized and subject to annual review for impairment. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associate.

The share of post-acquisition profit (loss) of the associates is presented in the face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognized in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends receivable from associates reduce the carrying amount of the investment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.12 *Investments* (continued)

Investments in associates (continued)

The interim financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Investments in other entities

Investments in other entities are carried at cost.

Provision for diminution in value of investments

Provision for diminution in value of the investment is made when there are reliable evidence of the diminution in value of those investments at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim consolidated income statement and deducted against the value of such investments.

3.13 *Payables and accruals*

Payables and accruals are recognised for the amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.14 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection; and
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the interim balance sheet dates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred are taken to the interim consolidated income statement.

3.15 *Appropriation of net profit*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.16 Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

3.17 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

Rendering of services

Revenue is recognised when services have been rendered and completed.

Interest

Interest is recognized on an accrual basis based on the time and actual interest rate for each period.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to set off current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 *Taxation* (continued)

Deferred tax (continued)

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised, or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied on the same taxable entity by the same taxation authority on either the same taxable entity.

3.19 *Earnings per share*

Earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Group (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Group by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.20 *Segment information*

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. The Group's principal business segments include leasing and providing media and entertainment and providing digital content distribution rights.

3.21 *Related parties*

Parties are considered to be related parties of the Group if one party has the ability to, directly or indirectly,, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. SIGNIFICANT EVENTS

4.1 Capital contribution to establish Web Publishing Corp.

On 17 March 2025, Netlink BVI – an indirect subsidiary of the Group, has contributed capital to establish Web Publishing Corp. pursuant of the approval of the Resolution of the Board of Directors No. 2093531 dated 17 March 2025, and received the Certificate of Incorporation No. 2165257 issued by Territory of The British Virgin Islands. Accordingly, the voting rights and the ownership of the Group in Web Publishing is 50.10% and 17,63%, respectively.

4.2 Acquisition of shares in Mango+

Pursuant to the Decision No. 164/2504/QĐ/CTHĐQT/YEG dated 25 April 2025 of the Chairman of the Board of Directors, the Company acquired a capital contribution with a total value of VND 500,000,000, equivalent to 100% ownership in Mango+ from DCC – an indirect subsidiary of the Company on 25 April 2025. Accordingly, the ownership of the Group in Mango+ increases from 69.5458% to 100% and Mango+ became a direct subsidiary from this date.

4.3 Acquisition of shares of subsidiaries

1Label

According to the Decision No. 1092/2411/QĐ/CTHĐQT/YEG dated 29 November 2024, the Company has acquired 97,600 shares or 49% ownership in 1Label from third parties amounting to VND 2,013,600,000 on 22 May 2025. Accordingly, after the transfer completion, the ownership of the Company in 1Label increased from 51% to 99.8%.

Y1U

According to the Decision No. 197/2505/QĐ/CTHĐQT/YEG dated 10 May 2025 of the Chairwoman of the Board of Directors, the Company has acquired 8% ownership in Y1U from a third party amounting to VND 2,000,000,000 on 15 May 2025. Accordingly, after the transfer completion, the ownership of the Company in Y1U increased from 92% to 100%

4.4 Transfer ownership ratio of subsidaries and an associate

Giga1

On 31 March 2025, the Company had transferred 35,999,600 shares, equivalent to 99.999% of Giga1, to a party with the transfer price of VND 450,000,000,000, pursuant to the Meeting Minutes No. 910/2408/BBH/HĐQT/YEG dated 19 August 2025 and the approval of the Board of Directors' Resolution No. 84/2503/NQ/HĐQT/YEG dated 24 March 2025. Accordingly, the ownership of the Company in Giga1 decreased from 99.999% to 0%, and Giga1 is no longer a subsidiary of the Company from this date.

The Group has recorded a gain of VND 54,170,667,073 from the transfer in financial income in the interim consolidated statement of income *(Note 27.2)*.

1Talents

Pursuant to the Decision No. 205/2505/QĐ/CTHĐQT/YEG dated 22 May 2025 of the Chairwoman of the Board of Directors, the Company transferred a capital contribution of VND 2,000,000,000, equivalent to 100% of the charter capital of 1Talents to 1Label Joint Stock Company ("1Label") – a subsidiary of the Company at a transfer price of VND 2,000,000,000 on 22 May 2025. Accordingly, the ownership of the Group in 1Talents remains unchanged of 100% and 1Talents became an indirect subsidiary of the Company from this date.

1Social Joint Stock Company ("1Social")

Pursuant to Decision No. 39/2505/QĐ/CTCT/1TALENTS dated 23 May 2025 of the Chairwoman of 1Talents, 1Talents transferred 49,000 shares, equivalent to 49% of the of 1Social, to a third party on the same date. Accordingly, the ownership of the Group in 1Social decreased from 49% to 0% and 1Social is no longer an associate of the Group from this date.

4. SIGNIFICANT EVENTS (continued)

4.5 Acquisition of shares Netlink VN Corp

Pursuant to the Resolution of the Board of Directors of Netlink BVI No. 02/BVI-2025 dated 11 June 2025, Netlink BVI – an indirect subsidiary of the Company has acquired 49,000 shares from Mr. Nguyen Van Dung, corresponding to a 49% ownership ratio in Netlink VN Corp. Accordingly, Netlink VN Corp becomes an indirect subsidiary of the Group from this date. As of the end of the interim balance sheet date, the Group holds 99.996% of the corresponding voting rights in Netlink VN Corp.

The summary of fair value of assets and liabilities of Netlink Vietnam as at the date of acquisition were:

	VND *Fair value recognized on acquisition*
Assets	
Cash	1,235,168,395
Trade and other receivables	1,534,049,439
Prepaid expense	206,259,419
Tangible fixed assets	34,889,168
	3,010,366,421
Liabilities	
Other payables	1,829,213,232
	1,829,213,232
Total fair value of net assets	**1,181,153,189**
Non-controlling interests *(Note 26)*	149,922,323
Bargain purchase gain	31,230,866
Purchase consideration transferred	**1,000,000,000**
Analysis of cash flows on acquisition	
Cash paid for acquisition of the subsidiary	1,000,000,000
Cash of the acquired a subsidiary	1,235,168,395
Net cash outflow from acquisition	**(235,168,395)**

5. CASH AND CASH EQUIVALENTS

VND

	30 June 2025	*31 December 2024*
Cash on hand	1,723,870	31,413,103
Cash in banks	180,592,014,971	125,313,068,997
Cash equivalents *(*)*	4,000,000,000	10,891,592,078
TOTAL	**184,593,738,841**	**136,236,074,178**

(*) Cash equivalents represent the short-term bank deposits at commercial banks with original maturities of three months and earn interest at rates ranging from 0.2% to 3.25%per annum.

6. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

Held-to-maturity investments represent the short-term bank deposits at commercial banks with original maturities of twelve months and earn interest rates ranging from 5.85% to 9% per annum.

7. TRADE RECEIVABLES

	30 June 2025	VND 31 December 2024
Short-term trade receivables		
Other parties	636,928,024,972	350,514,160,122
Tera Ventures Joint Stock Company (*)	*364,277,800,000*	-
King Production Joint Stock Company	*44,389,974,926*	*15,876,544,444*
Global Wave Joint Stock Company	*23,562,194,000*	*27,942,944,000*
Yeah1 Network Pte Ltd	*23,006,592,502*	*29,908,674,402*
Google Asia Pacific Pte. Ltd	*16,695,503,734*	*76,692,907,716*
Galaxy Studio Joint Stock Company	*16,277,113,478*	-
WebTV Asia	*14,279,039,430*	-
Something Big Pte. Ltd.	*10,787,914,770*	*12,749,205,275*
STV Group Multimedia Joint Stock Company ("STV") (***)	*6,770,205,688*	*7,167,983,087*
Others	*116,881,686,444*	*180,175,901,198*
A related party *(Note 34)*	212,580,000	643,697,131
TOTAL	**637,140,604,972**	**351,157,857,253**
Provision for short-term doubtful receivables *(Note 11)*	(16,670,406,305)	(26,983,621,724)
NET	**620,470,198,667**	**324,174,235,529**
Long-term trade receivables		
Receivables from disposal investment in STV *(**) (***)*	24,000,000,000	24,000,000,000

(*) These are the receivables from the transfer of shares of Giga1 *(Note 4.4)*, final payment due on 31 December 2025.

(**) This is the receivables from the transfer of shares of STV, payable on 31 December 2026.

(***) This receivable together with the loan receivables as presented in Note 9 are secured by shares of a listed company owned by third parties under Guarantee Agreements. As at the date of this interim consolidated financial statements, these receivables were settled by guarantors.

Movements of provision for short-term doubtful trade receivables

		For the six-month period ended 30 June 2025	VND *For the six-month period ended 30 June 2024*
Beginning balance		26,983,621,724	26,716,111,468
Add:	Provision made during the period	861,320,991	5,479,478,787
Less:	Write-off of provision during the period	(149,824,729)	-
Less:	Reversal of provision during the period	(241,609,600)	(98,805,489)
Less:	Disposal of subsidiaries	(10,783,102,081)	(1,466,126,850)
Ending balance		16,670,406,305	30,630,657,916

8. SHORT-TERM ADVANCES TO SUPPLIERS

		VND
	30 June 2025	*31 December 2024*
Other parties	424,410,372,818	285,877,447,486
Tera Group Joint Stock Company	*160,114,476,520*	*209,318,476,520*
Bo Cong Anh Advertisement Joint Stock Company ("Bo Cong Anh")	*148,022,000,000*	-
N.A.F Media Company Limited	*55,333,999,116*	-
Hand Entertainment and Events Joint Stock Company	*43,878,000,000*	-
Other suppliers	*17,061,897,182*	*76,558,970,966*
A related party *(Note 34)*	-	67,500,000,000
TOTAL	**424,410,372,818**	**353,377,447,486**
Provision for short-term doubtful advances to suppliers *(Note 11)*	(21,840,980)	(17,054,323,569)
NET	**424,388,531,838**	**336,323,123,917**

Movements of provision for short-term doubtful advances to suppliers

		VND
	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Beginning balance	17,054,323,569	18,449,320,801
Add: Provision made during the period	-	75,254,541
Less: Write-off of provision during the period	(8,160,450,000)	-
Less: Reversal of provision during the period	(79,259,961)	-
Less: Disposal of a subsidiary	(8,792,772,628)	-
Ending balance	21,840,980	18,524,575,342

9. LOAN RECEIVABLES

		VND
	30 June 2025	*31 December 2024*
Short-term	**245,622,235,018**	**355,269,960,018**
Loan receivables from other parties	245,622,235,018	355,269,960,018
Long-term	**9,090,000,000**	**10,990,000,000**
Loan receivables from another party	9,090,000,000	10,990,000,000
TOTAL	**254,712,235,018**	**366,259,960,018**
Provision for short-term loan receivables *(Note 11)*	-	(300,000,000)
NET	**254,712,235,018**	**365,959,960,018**

9. LOAN RECEIVABLES (continued)

Details of these loan receivables provided by the Company to support working capital are as follows:

Borrower	*30 June 2025 (VND)*	*Maturity date*	*Interest rate (%/p.a.)*	*Description of collateral*
Short-term loan receivables from other parties				
Vital Investments Group Corporation *(**)*	114,106,821,919	31 December 2025	8.5	Shares of the listed company owned by third parties
STV *(**)*	41,968,500,000	*(*)*	10.5	Shares of the listed company owned by third parties
	6,400,000,000	*(*)*	10.5	Shares of the listed company owned by third parties
	3,252,000,000	*(*)*	10.5	Shares of the listed company owned by third parties
	1,950,000,000	12 January 2026	7.0	Shares of the listed company owned by third parties
	900,000,000	9 March 2026	8.0	Shares of the listed company owned by third parties
Media Kingdom Vietnam Company Limited	23,708,000,000	27 September 2025	8.0	Unsecured
	1,900,000,000	1 April 2026	8.0	Unsecured
	200,000,000	From 31 January 2026 to 28 February 2026	10.5	Unsecured
Aiwize Joint Stock Company	11,032,000,000	31 July 2025	10	Shares of the company owned by third parties
Openworld Technology Corporation	10,000,000,000	31 July 2025	10	Shares of the company owned by third parties
Dinh Tan Danh	8,550,000,000	15 August 2025	10.5	Unsecured
Tera Group Joint Stock Company	5,758,000,000	From 29 April 2026 to 21 June 2026	10.5	Unsecured
	145,000,000	30 June 2026	10.5	Unsecured

(*) As at 30 June 2025, these loan receivables are overdue for payment.

9. LOAN RECEIVABLES (continued)

Details of these loan receivables provided by the Company to support working capital are as follows: (continued)

Borrower	*30 June 2025*	*Maturity date*	*Interest rate*	*Description of collateral*
	(VND)		*(%/p.a.)*	
Short-term loan receivables from other parties (continued)				
Ontrending Media Corporation *(**)*	5,683,138,099	*(*)*	8.0	Shares of the listed company owned by third parties
	633,000,000	11 November 2025	8.0	Shares of the listed company owned by third parties
Nhimdo properties LLC	2,855,050,000	4 May 2026	-	Unsecured
Global App Ventures Corp	2,465,725,000	24 March 2026	-	Unsecured
ZeroZ Creative Joint Stock Company	1,910,000,000	30 June 2026	10.5	Unsecured
Media Investment Hub Vietnam Co., Ltd	1,115,000,000	31 January 2026	10.5	Unsecured
Global Wave Joint Stock Company	770,000,000	From 26 May 2026 to 9 June 2026	10.5	Unsecured
TNT Advertising Communication Limited Company	145,000,000	From 27 May 2026 to 28 June 2026	10.5	Unsecured
Yeah1 Commerce Limit Company	115,000,000	19 August 2025	10.5	Unsecured
Hand Entertainment and Events Joint Stock Company	60,000,000	21 April 2026	-	Unsecured
TOTAL	**245,622,235,018**			
Long-term loan receivable from another party				
Power Media Joint Stock Company *(***)*	9,090,000,000	15 August 2026	10.5	Unsecured

(*) As at 30 June 2025, these loan receivables are overdue for payment.

(**) As at the date of these interim consolidated financial statements, all of these loan receivables were settled by guarantors.

(***) As at the date of these interim consolidated financial statements, this loan receivable was sellted.

10. OTHER RECEIVABLES

		VND
	30 June 2025	*31 December 2024*
Short-term	**97,768,903,125**	**113,140,517,320**
Receivable relating to film studio construction cost *(i)*	39,525,627,784	-
Receivable from business cooperation contracts ("BCC"):	26,633,635,182	45,763,157,895
In which		
STV (ii)	*26,163,157,895*	*26,163,157,895*
VTV Cab	*470,477,287*	-
Tan An Dong Sai Gon Investment Company Limited ("Tan An Dong")	-	*19,600,000,000*
Interest income from lending and bank deposits	12,466,942,725	34,965,502,008
Advances to employees	8,059,810,254	8,311,968,425
Deposit	1,503,218,797	3,278,064,894
STVPro	-	11,993,508,096
Others	9,579,668,383	8,828,316,002
Long-term	**303,331,579,322**	**442,300,973,579**
Deposit of land and attached assets *(iii)*	196,000,000,000	196,000,000,000
Receivable from BCC - Unicorn Venture Joint Stock Company *(iv)*	99,875,000,000	99,875,000,000
Deposits	6,856,906,800	6,782,906,800
Receivable from BCC - TKK Entertainment Joint Stock Company	-	138,658,000,000
Others	599,672,522	985,066,779
TOTAL	**401,100,482,447**	**555,441,490,899**
Provision for other doubtful receivables *(Note 11)*	(404,663,441)	(26,677,385,044)
NET	**400,695,819,006**	**528,764,105,855**
In which:		
Due from other parties	*400,904,349,170*	*554,846,947,173*
Due from related parties (Note 34)	*196,133,277*	*594,543,726*

Movements of provision for other short-term doubtful receivables

		VND
	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Beginning balance	26,677,385,044	36,645,581,283
Add: Provision made during the period	-	5,493,770,399
Less: Write-off of provision during the period	(20,670,158,904)	-
Less: Reversal of provision during the period	(231,054,615)	(131,000)
Less: Disposal of subsidiaries	(5,371,508,084)	(6,560,467,267)
Ending balance	404,663,441	35,578,753,415

10. OTHER RECEIVABLES (continued)

(i) This is the receivable from Bo Cong Anh related to compensation costs associated with the dismantling of the film studio located at No. 41-49 An Phu Street, An Phu Ward, Ho Chi Minh City, according to the working minutes dated 30 June 2025.

(ii) In accordance with the Debt Offsetting Minute dated 22 December 2023, the Company, Vietnam Television Cable Joint Stock Company ("VTVcab") and STV agreed to offset the capital contribution obligations of VTVCab under BCC as stated in Note (iv) amounting to VND 26,163,157,895 with STV's account payable due to VTVCab. Accordingly, the Company recognized a receivable due from STV. This receivable together with the trade receivables and loan receivables as presented in *Notes 7 and 9* are secured by shares of the listed company owned by third parties under Guarantee Agreement No. 921/2408/TTBL/YEG-HVUC-ĐĐT dated 22 August 2024. At the date of these interim consolidated financial statements, this receivable was settled.

(iii) This is a long-term deposit within 5 years to secure the acquisition of land use rights and construction works with office functions at No. 140 Nguyen Van Thu Street, Tan Dinh Ward, Ho Chi Minh City as prescribed in Contract No. 1456/2024/HDDC/YEG-SG3 dated 29 December 2024 related to the Land use rights Certificate No. CI426639.

(iv) According to the Cooperation Contract No. 146/2303/HDHT/YEG/UNI dated 20 December 2022, the Group cooperates with Unicorn Venture Joint Stock Company ("Unicorn Venture") to invest in start-up projects. On 30 June 2023, the Company has fully contributed capital with the amount of VND 199,875,000,000. Accordingly, the Group will be shared profits at the rate of 70%. In case the profit shared to the Group after the reconciliation is less than 10% of the total amount that the Company has disbursed to Unicorn Venture up to the time of reconciliation, the profit shared to the Group will be adjusted to 10% of the total amount disbursed by the Group. According to Appendix No. 01 of Cooperation contract No. 146/2303/HĐHT/YEG/UNI dated 6 December 2024, the Group and Unicorn Venture have agreed to adjust the project investment amount to VND 99,875,000,000.

11. PROVISION FOR DOUBTFUL SHORT-TERM RECEIVABLES

VND

	30 June 2025			31 December 2024		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Short-term trade receivables	**25,046,136,660**	**8,375,730,355**	**(16,670,406,305)**	**36,904,901,947**	**9,921,280,223**	**(26,983,621,724)**
Yeah1 Network Pte Ltd	5,080,920,081	582,905,201	(4,498,014,880)	5,080,920,081	582,905,201	(4,498,014,880)
Chuongsuki Pte Ltd	2,799,195,287	-	(2,799,195,287)	2,799,195,287	-	(2,799,195,287)
Ontrending Media Corporation	2,490,070,000	1,245,035,000	(1,245,035,000)	2,490,070,000	1,245,035,000	(1,245,035,000)
Lioz Viet Nam Company Limited	1,112,886,123	-	(1,112,886,123)	1,112,886,123	-	(1,112,886,123)
100 Degrees Entertainment Joint Stock Company	213,501,288	-	(213,501,288)	213,501,288	-	(213,501,288)
Canada Ginseng Investment Joint Stock Company	-	-	-	13,939,220,078	4,181,766,023	(9,757,454,055)
Others	13,349,563,881	6,547,790,154	(6,801,773,727)	11,269,109,090	3,911,573,999	(7,357,535,091)
Short-term advances to suppliers	**72,803,267**	**50,962,287**	**(21,840,980)**	**58,217,339,948**	**41,163,016,379**	**(17,054,323,569)**
International Beverage Distribution Company Limited	-	-	-	48,126,704,193	40,625,760,223	(7,500,943,970)
Something Big SAS	-	-	-	8,160,450,000	-	(8,160,450,000)
Others	72,803,267	50,962,287	(21,840,980)	1,930,185,755	537,256,156	(1,392,929,599)
Short-term loan receivables	-	-	-	**300,000,000**	-	**(300,000,000)**
Win Technology and Communication Joint Stock Company	-	-	-	300,000,000	-	(300,000,000)
Other short-term receivables	**1,251,456,645**	**846,793,204**	**(404,663,441)**	**33,496,231,104**	**6,818,846,060**	**(26,677,385,044)**
Tan An Dong	-	-	-	19,600,000,000	-	(19,600,000,000)
Netlink Online Corporation	-	-	-	7,065,680,000	2,119,704,000	(4,945,976,000)
UP Development Joint Stock Company	-	-	-	1,000,000,000	-	(1,000,000,000)
Others	1,251,456,645	846,793,204	(404,663,441)	5,830,551,104	4,699,142,060	(1,131,409,044)
TOTAL	**26,370,396,572**	**9,273,485,846**	**(17,096,910,726)**	**128,918,472,999**	**57,903,142,662**	**(71,015,330,337)**

12. INVENTORIES

		VND
	30 June 2025	*31 December 2024*
Costs of show production in progress	59,694,415,398	25,583,778,714
Costs of advertising projects in progress	30,505,404,092	12,335,199,650
Merchandise	3,172,116,837	738,835,241
Others	41,752,500	2,147,038,809
TOTAL	**93,413,688,827**	**40,804,852,414**
Provision for obsolete inventories	-	-
NET	**93,413,688,827**	**40,804,852,414**

Movements of provision for obsolete inventories:

		VND
	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Beginning balance	-	34,555,718,986
Add: Provision made during the period	-	-
Less: Reversal of provision during the period	-	(34,555,718,986)
Ending balance	-	-

13. PREPAID EXPENSES

		VND
	30 June 2025	*31 December 2024*
Short-term	**6,267,427,667**	**15,054,268,237**
Broadcast programs	4,958,043,826	13,271,453,633
Others	1,309,383,841	1,782,814,604
Long-term	**32,675,697,273**	**42,009,118,834**
Office renovation	16,866,337,874	17,815,326,090
Broadcast programs	9,739,392,231	16,907,047,872
Tools and supplies	1,431,911,106	1,879,210,538
Others	4,638,056,062	5,407,534,334
TOTAL	**38,943,124,940**	**57,063,387,071**

14. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Total*
Cost:					
As at 31 December 2024	3,821,563,973	8,640,145,987	280,254,546	3,355,880,169	16,097,844,675
New purchase	-	61,056,000	-	-	61,056,000
Reclassification	-	137,127,273	(98,436,364)	(38,690,909)	-
Decrease due to disposal of a subsidiary	-	(381,390,909)	-	-	(381,390,909)
Other decrease	(3,821,563,973)	-	-	-	(3,821,563,973)
As at 30 June 2025	-	8,456,938,351	181,818,182	3,317,189,260	11,955,945,793
In which:					
Fully depreciated	-	*313,531,819*	*181,818,182*	*930,646,465*	*1,425,996,466*
Accumulated depreciation:					
As at 31 December 2024	-	(4,449,703,621)	(181,818,182)	(1,165,665,933)	(5,797,187,736)
Depreciation for the period	-	(592,624,001)	-	(341,801,574)	(934,425,575)
Decrease due to disposal of a subsidiary	-	397,239,661	-	-	397,239,661
As at 30 June 2025	-	(4,645,087,961)	(181,818,182)	(1,507,467,507)	(6,334,373,650)
Net carrying amount:					
As at 31 December 2024	3,821,563,973	4,190,442,366	98,436,364	2,190,214,236	10,300,656,939
As at 30 June 2025	-	3,811,850,390	-	1,809,721,753	5,621,572,143

15. INTANGIBLE FIXED ASSETS

VND

	Copyrights (*)	*Software*	*Trademarks, brand names*	*Total*
Cost				
As at 31 December 2024	216,738,537,887	23,271,709,167	3,405,964,630	243,416,211,684
New purchase	25,944,693,176	50,240,000	269,473,684	26,264,406,860
Transfer from construction in progress	5,523,422,222	-	-	5,523,422,222
Increase due to business combination	-	41,867,000	-	41,867,000
Decrease due to disposal of a subsidiary	-	(2,115,375,000)	(661,582,476)	(2,776,957,476)
Other decrease	-	(110,000,000)	-	(110,000,000)
Reclassification	-	220,000,000	(220,000,000)	-
As at 30 June 2025	248,206,653,285	21,358,441,167	2,793,855,838	272,358,950,290
In which:				
Fully depreciated	-	*76,867,000*	*391,156,033*	*468,023,033*
Accumulated depreciation				
As at 31 December 2024	(37,042,825,769)	(6,698,068,506)	(1,431,132,403)	(45,172,026,678)
Depreciation for the period	(21,526,333,947)	(1,537,039,865)	(28,288,434)	(23,091,662,246)
Increase due to business combination	-	(6,977,832)	-	(6,977,832)
Decrease due to disposal of a subsidiary	-	1,708,879,125	603,667,375	2,312,546,500
As at 30 June 2025	(58,569,159,716)	(6,533,207,078)	(855,753,462)	(65,958,120,256)
Net carrying amount				
As at 31 December 2024	179,695,712,118	16,573,640,661	1,974,832,227	198,244,185,006
As at 30 June 2025	189,637,493,569	14,825,234,089	1,938,102,376	206,400,830,034

(*) This amount represents cost of program copyrights that the Group purchased from other parties. As of the date of these interim consolidated financial statements, the Company was in progress of registering ownership for these copyrights with Copyright Office under the Ministry of Culture, Sports and Tourism.

16. CONSTRUCTION IN PROGRESS

	30 June 2025	*VND* *31 December 2024*
Film studio project	31,481,481,482	48,093,872,054
Onstudio software implementation project	42,605,000,000	-
YEG DX software implementation project	13,944,000,000	-
Short video production cost	238,222,222	5,523,422,222
DMS distribution management software implementation project	-	9,545,454,545
Others	97,777,778	-
TOTAL	**88,366,481,482**	**63,162,748,821**

17. GOODWILL

	Netlink	*Edigital*	*VND* *Total*
Cost:			
As at 31 December 2024 and as at 30 June 2025	147,081,706,909	173,021,917,536	320,103,624,445
Accumulated amortisation:			
As at 31 December 2024	(11,031,128,018)	(7,209,246,565)	(18,240,374,583)
Amortisation for the period	(7,354,085,345)	(8,651,095,877)	(16,005,181,222)
As at 30 June 2025	(18,385,213,363)	(15,860,342,442)	(34,245,555,805)
Net carrying amount:			
As at 31 December 2024	136,050,578,891	165,812,670,971	301,863,249,862
As at 30 June 2025	128,696,493,546	157,161,575,094	285,858,068,640

18. LONG-TERM INVESTMENTS

	30 June 2025	*VND* *31 December 2024*
Investments in associates *(Note 18.1)*	2,336,442,525	103,807,419,542
Other long-term investments *(Note 18.2)*	19,715,625,000	19,715,625,000
TOTAL	**22,052,067,525**	**123,523,044,542**
Provision for diminution in value of long-term investments *(Note 18.2)*	(12,507,774,045)	(12,344,620,775)
NET	**9,544,293,480**	**111,178,423,767**

18. LONG-TERM INVESTMENTS (continued)

18.1 *Investments in an associate*

As at 30 June 2025, the Company has an associate as follow (31 December 2024: 1 associate):

Name	*Business activities*	*30 June 2025*		*31 December 2024*	
		Ownership (%)	*Voting right (%)*	*Ownership (%)*	*Voting right (%)*
Meta Blossom	Advertising	40.00	40.00	40.00	40.00

As at 30 June 2025, the Company has subsidiaries that owned 0 associate as follow (31 December 2024: subsidiaries owned 4 associates):

Name	*Business activities*	*30 June 2025*		*31 December 2024*	
		Ownership (%)	*Voting right (%)*	*Ownership (%)*	*Voting right (%)*
1Social Joint Stock Company ("1Social")	Movies, videos, and TV show distribution activities	-	-	40.00	40.00
One Communication Technology Corporation ("Media1")	Organization of introduction and trade promotion	-	-	49.99	50.00
Eco Consumer Joint Stock Company	Organization of introduction and trade promotion	-	-	49.99	50.00
Zmedia Joint Stock Company ("Zmedia")	Advertising	-	-	24.99	25.00

18. LONG-TERM INVESTMENTS (continued)

18.1 *Investments in associates* (continued)

Details of these investments in associates are as follows:

	Media One	*Zmedia*	*1Social*	*Meta Blossom*	*VND* *Total*
Cost of investment:					
As at 31 December 2024	92,376,900,000	12,500,000,000	490,000,000	2,000,000,000	107,366,900,000
Decrease due to disposal of a subsidiary	(92,376,900,000)	(12,500,000,000)	-	-	(104,876,900,000)
Decrease due to disposal of an associate	-	-	(490,000,000)	-	(490,000,000)
As at 30 June 2025	-	-	-	2,000,000,000	2,000,000,000
Accumulated share in post-acquisition loss of the associates:					
As at 31 December 2024	(4,457,564,385)	898,083,927	-	-	(3,559,480,458)
Decrease due to disposal of a subsidiary	4,906,847,038	(898,083,927)	-	-	4,008,763,111
Share in post-acquisition loss of the associate for the period	(449,282,653)	-	-	336,442,525	(112,840,128)
As at 30 June 2025	-	-	-	336,442,525	336,442,525
Net carrying amount:					
As at 31 December 2024	87,919,335,615	13,398,083,927	490,000,000	2,000,000,000	103,807,419,542
As at 30 June 2025	-	-	-	2,336,442,525	2,336,442,525

On 30 June 2025 and 31 December 2024, the fair value of the investments was not formally assessed and determined as these entities are not listed on security exchange. The fair values might differ from their carrying values.

18. LONG-TERM INVESTMENTS (continued)

18.2 *Other long-term investments*

Details of investments in other entities are as follows:

Name of subsidiaries	*Business activities*	*30 June 2025*			*31 December 2024*		
		Cost	*Provision*	*Ownership interest and voting rights*	*Cost*	*Provision*	*Ownership interest and voting rights*
		(VND)	*(VND)*	*%*	*(VND)*	*(VND)*	*%*
1Game Joint Stock Company ("1Game")	Video games and entertainment services	8,100,000,000	(892,149,045)	18.00	8,100,000,000	(728,995,775)	18.00
ADSBNC Technology and Communication Joint Stock Company ("ADSBNC")	Website management, information technology services, advertising	6,000,000,000	(6,000,000,000)	4.40	6,000,000,000	(6,000,000,000)	4.40
Spaceship Joint Stock Company ("Spaceship")	Computer programming	2,000,000,000	(2,000,000,000)	11.62	2,000,000,000	(2,000,000,000)	11,62
Gamify Joint Stock Company ("Gamify")	Provide video game services	1,858,000,000	(1,858,000,000)	15.00	1,858,000,000	(1,858,000,000)	15.00
Shopiness Joint Stock Company ("Shopiness")	Portal, data processing and related activities	1,757,625,000	(1,757,625,000)	10.00	1,757,625,000	(1,757,625,000)	10.00
TOTAL		**19,715,625,000**	**(12,507,774,045)**		**19,715,625,000**	**(12,344,620,775)**	

On 30 June 2025 and 31 December 2024, the fair value of the investments was not formally assessed and determined as these entities are not listed on security exchange. The fair values might differ from their carrying values.

19. SHORT-TERM TRADE PAYABLES AND ADVANCES FROM CUSTOMERS

19.1 *Short-term trade payables*

		VND
	30 June 2025	*31 December 2024*
Other parties	114,291,779,852	133,366,770,881
NMP Network Corporation	*11,579,359,953*	*21,941,155,160*
Angel Media Ltd	*9,465,113,670*	-
Hongkong Bepic Technology Co., Limited	*8,874,599,007*	-
STVPro	*6,581,300,806*	*18,477,650,451*
Other suppliers	*77,791,406,416*	*92,947,965,270*
Related parties *(Note 34)*	-	4,223,988,009
TOTAL	**114,291,779,852**	**137,590,758,890**

19.2 *Short-term advances from customers*

		VND
	30 June 2025	*31 December 2024*
Vietnam Technology and Commercial Joint Stock Bank	24,852,744,000	5,021,658,180
Foody Joint Stock Company	5,608,500,000	-
Other customers	23,308,790,110	8,938,144,996
TOTAL	**53,770,034,110**	**13,959,803,176**

20. STATUTORY OBLIGATIONS

VND

	31 December 2024	*Increase during the period*	*Decrease in the period*	*Increase due to business combination*	*Decrease due to disposal of subsidiaries*	*30 June 2025*
Payables						
Personal income tax	4,569,797,981	19,809,069,227	(16,941,246,660)	-	(1,517,923)	7,436,102,625
Value-added tax ("VAT")	5,927,890,365	82,762,390,269	(81,715,614,201)	207,529,237	-	7,182,195,670
Corporate income tax	22,614,877,605	2,728,617,644	(7,920,295,792)	-	(12,248,217,310)	5,174,982,147
Foreign contractor withholding tax	2,977,806,868	1,802,023,775	(3,050,755,578)	-	-	1,729,075,065
Others	4,667,561,285	859,621,743	(207,997,150)	-	(5,310,428,810)	8,757,068
TOTAL	**40,757,934,104**	**107,961,722,658**	**(109,835,909,381)**	**207,529,237**	**(17,560,164,043)**	**21,531,112,575**
Receivables						
VAT	10,019,963,592	67,475,225,846	(66,595,389,827)	168,783,161	(6,515,318,197)	4,553,264,575
Others	31,279,290	90,027,466	(31,279,290)	-	-	90,027,466
TOTAL	**10,051,242,882**	**67,565,253,312**	**(66,626,669,117)**	**168,783,161**	**(6,515,318,197)**	**4,643,292,041**

21. SHORT-TERM ACCRUED EXPENSES

	30 June 2025	*VND* *31 December 2024*
Program production and advertising activities expense	63,576,516,687	56,995,241,817
Interest expense	2,297,124,757	7,094,631,738
13th salary	121,341,727	2,649,221,200
Others	8,658,727,602	11,437,114,813
TOTAL	**74,653,710,773**	**78,176,209,568**
In which:		
Other parties	*74,627,532,691*	*77,709,459,768*
A related party (Note 34)	*26,178,082*	*466,749,800*

22. OTHER SHORT-TERM PAYABLES

	30 June 2025	*VND* *31 December 2024*
Capital contribution received from BCC contract (*)	31,500,000,000	31,500,000,000
Interest expenses	2,008,954,006	10,368,182,655
Social insurance, health insurance and unemployment insurance payables	1,995,749,484	2,277,757,022
Payables for transferring shares	370,000,000	90,170,020,000
Others	17,667,444,307	13,585,303,663
TOTAL	**53,542,147,797**	**147,901,263,340**
In which:		
Other parties	*53,053,279,303*	*147,869,669,915*
Related parties (Note 34)	*488,868,494*	*31,593,425*

(*) This amount represents capital contribution received from VTVCab in accordance with the BCC to implement the show production project No. 1606/2023/HDHTKD/VTVCab-YEAH1 and its Appendix No. 1 to provide specific terms for corporation in project "Chi Dep Dap Gio Re Song Season 1", as mentioned in *Note 10*.

23. LOANS

VND

	31 December 2024	*Drawdown during the period*	*Repayment during the period*	*Reclassify*	*Decrease due to disposal of a subsidiary*	*30 June 2025*
Short-term	**527,364,096,445**	**151,993,549,102**	**(480,783,067,039)**	**3,135,282,322**	**(32,550,909,091)**	**169,158,951,739**
Loans from banks *(Note 23.1)*	214,500,561,356	146,293,549,102	(216,501,501,771)	(1,500,000,000)	-	142,792,608,687
Loans current-portion from banks *(Note 23.2)*	13,673,475,998	-	(4,137,415,268)	4,635,282,322	-	14,171,343,052
Loans from other parties *(Note 23.3)*	54,835,000,000	3,700,000,000	(16,925,000,000)	490,000,000	(30,905,000,000)	11,195,000,000
Loans from related parties *(Note 23.4 and 34)*	5,040,000,000	1,000,000,000	(4,550,000,000)	(490,000,000)	-	1,000,000,000
Loan from individuals	239,315,059,091	1,000,000,000	(238,669,150,000)	-	(1,645,909,091)	-
Long-term	**50,006,060,793**	**-**	**(3,476,271,186)**	**(3,135,282,322)**	**-**	**43,394,507,285**
Loan from banks *(Note 23.2)*	44,513,789,607	-	-	(3,135,282,322)	-	41,378,507,285
Loan from individuals *(Note 23.5)*	2,016,000,000	-	-	-	-	2,016,000,000
Loan from other third parties	3,476,271,186	-	(3,476,271,186)	-	-	-
TOTAL	**577,370,157,238**	**151,993,549,102**	**(484,259,338,225)**	**-**	**(32,550,909,091)**	**212,553,459,024**

23. LOANS (continued)

23.1 *Short-term loans from banks*

The Group obtained short-term loans from banks to finance its working capital requirements. Details are as follows:

Banks	*30 June 2025* *(VND)*	*Maturity date*	*Interest rate* *(%/year)*	*Description of collateral*
Vietnam Joint Stock Commercial Bank For Industry And Trade - Gia Dinh Branch				
Loan No.1	70,977,456,603	From 31 July 2025 to 31 December 2025	7.20 - 8.20	Land use rights and assets attached to land owned by a third party
Loan No.2	29,749,625,415	From 8 July 2025 to 26 December 2025	8.20 – 9.50	Land use rights and assets attached to land owned by a third party
Loan No.3	24,822,202,696	From 11 July 2025 to 31 March 2026	8.20	Land use rights and assets attached to land owned by a third party
Loan No.4	14,445,660,852	From 25 July 2025 to 25 June 2026	7.20 - 8.20	Unsecured
Ho Chi Minh City Development Joint Stock Commercial Bank - Ho Chi Minh City Branch				
Loan No.1	2,797,663,121	From 24 July 2025 to 24 June 2026	9.00 - 9.50	Unsecured
TOTAL	**142,792,608,687**			

23. LOANS (continued)

23.2 *Long-term loans from banks*

The Group obtained long-term loans from bank to finance for its investments in purchasing intangible fixed assets, which are copyrights serving the Group's business activities. Details are as follows:

Bank	*30 June 2025* *(VND)*	*Maturity date*	*Interest rate* *(%/year)*	*Description of collateral*
Vietnam Joint Stock Commercial Bank for Industry and Trade - Gia Dinh Branch				
Loan No.1	32,500,000,000	From 25 July 2025 to 15 August 2028	Floating interest rate as announced by bank	Land use rights and assets attached to land owned by a third party
Loan No.2	15,750,000,000	From 30 September 2025 to 5 July 2027	- Up to 5 July 2025: 8%/year - After 5 July 2025: floating interest rate by basic interest plus 3.5%/year	Land use rights and assets attached to land owned by a third party
Loan No.3	7,299,850,337	From 25 July 2025 to 23 December 2027	Floating interest rate as announced by bank	Land use rights and assets attached to land owned by a third party
TOTAL	**55,549,850,337**			
In which:				
Non-current portion	*41,378,507,285*			
Current portion	*14,171,343,052*			

23. **LOANS** (continued)

23.3 Short-term loans from other parties

The Group obtained unsecured short-term loans to finance its working capital requirements. Details are as follows:

Lender	*30 June 2025 (VND)*	*Repayment term*	*Interest rate (%/p.a.)*
Vital Investments Group Corporation *(*)*	10,530,000,000	On demand	8.0
1Social	490,000,000	21 July 2025	8.0
Giga1	135,000,000	From 1 July 2025 to 31 December 2025	10.5
Ban Media Joint Stock Company	40,000,000	31 October 2025	10.5
TOTAL	**11,195,000,000**		

23.4 Short-term loan from a related party (Note 34)

The Company obtained an unsecured loan to finance its working capital requirements. Details are as follows:

Lender	*30 June 2025 (VND)*	*Repayment term*	*Interest rate (%/p.a.)*
Meta Blossom	1,000,000,000	31 January 2026	10.5

23.5 Long-term loan from individual

The Group obtained unsecured short-term loans to finance its working capital requirements. Details are as follows:

Lender	*30 June 2025 (VND)*	*Repayment term*	*Interest rate (%/p.a.)*
Nguyen Thi Khanh Hoa	2,016,000,000	26 March 2028	8.0

(*) As at 30 June 2025, those loans are overdue for payment.

24. OWNERS' EQUITY

24.1 *Increase and decrease in owners' equity*

VND

	Share capital	*Share premium*	*Undistributed earnings*	*Foreign exchange differences*	*Total*
For the six-month period ended 30 June 2024					
As at 31 December 2023	1,313,532,640,000	140,518,254	57,414,341,843	-	1,371,087,500,097
Net profit for the period	-	-	29,135,069,765	-	29,135,069,765
As at 30 June 2024	1,313,532,640,000	140,518,254	86,549,411,608	-	1,400,222,569,862
For the six-month period ended 30 June 2025					
As at 31 December 2024	1,370,014,540,000	140,518,254	72,654,634,776	-	1,442,809,693,030
Net profit for the period	-	-	56,040,359,351	-	56,040,359,351
Issuance new shares to existing shareholders *(*)*	548,005,810,000	(65,100,000)	-	-	547,940,710,000
Change in ownership interest in subsidiaries	-	-	(536,518,877)	-	(536,518,877)
Foreign exchange differences	-	-	-	77,790,509	77,790,509
As at 30 June 2025	1,918,020,350,000	75,418,254	128,158,475,250	77,790,509	2,046,332,034,013

(*) According to documentary No. 199/UBCK-QLCB dated 13 March 2025, the State Securities Commission ("SSC") announced its receipt of the report of the Company on the result of the issuance of ESOP shares for employees from undistributed earnings, as approved by the Resolution of the General Meeting of Shareholders No. 616/2405/NQ/DHDCD/YEG dated 6 May 2024 and the Resolution of Board of Directors No. 56/2503/NQ/HĐQT/YEG on 11 March 2025. On 21 March 2025, the Company received the 32nd amended ERC issued by the DPI of Ho Chi Minh City, approving the increase in the Company's charter capital from VND 1,370,014,540,000 to VND 1,918,020,350,000.

24. OWNERS' EQUITY (continued)

24.2 *Capital transactions with owners and distribution of dividends*

		VND
	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Contributed capital		
As at 1 January	1,370,014,540,000	1,313,532,640,000
Issuance new shares to existing shareholders	548,005,810,000	-
As at 30 June	1,918,020,350,000	1,313,532,640,000

24.3 *Shares - ordinary shares*

	Number of shares	
	30 June 2025	*31 December 2024*
Authorised shares	**191,802,035**	**137,001,454**
Shares issued	**191,802,035**	**137,001,454**
Ordinary shares	*191,802,035*	*137,001,454*
Shares in circulation	**191,802,035**	**137,001,454**
Ordinary shares	*191,802,035*	*137,001,454*

The Company's shares are issued with par value of VND 10,000 per share. The holders of the ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

25. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

		VND
	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Net profit after tax attributable to ordinary shareholders *(VND)*	56,040,359,351	29,135,069,765
Weighted average number of shares in circulation *(share)*	170,608,440	131,353,264
Adjustment for ordinary shares issued for no additional consideration *(share)*	-	5,648,190
Weighted average number of shares in circulation used for basic and diluted earnings per share calculation *(share)*	170,608,440	137,001,454
Basic and diluted earnings per share *(VND/share)*	328	213

26. NON-CONTROLLING INTERESTS

	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
		VND
Beginning balance	57,068,805,839	12,211,638,962
Profit (loss) after tax attributable to non-controlling interests	3,247,051,615	(7,680,618,504)
Capital contribution from non-controlling interests	104,686,684	-
Increase due to business combination *(Note 4.5)*	149,922,323	4,229,711,581
Change in ownership interest in subsidiaries	(3,727,196,626)	-
Dividend distribution	(1,242,640,000)	-
Decrease due to disposal of subsidiaries	(4,423,759)	(7,920,739,495)
Ending balance	55,596,206,076	839,992,544

27. REVENUES

27.1 *Revenues from sale of goods and rendering of services*

	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
		VND
Revenue from events organization, advertisements and media consulting	567,290,233,376	239,132,465,885
Revenue from rendering of services and media commerce	51,811,309,193	17,981,419,489
Revenue from providing digital content copyrights	45,972,563,383	26,254,690,996
Revenue from retail and other sales	11,769,251,865	667,888,600
TOTAL	**676,843,357,817**	**284,036,464,970**
In which:		
Other parties	*673,337,829,113*	*238,552,671,039*
Related parties (Note 34)	*3,505,528,704*	*45,483,793,931*

27. REVENUES (continued)

27.2 *Finance income*

	For the six-month period ended 30 June 2025	*VND* *For the six-month period ended 30 June 2024*
Gain from disposal of investment in a subsidiary *(Note 4.2)*	56,170,667,073	59,703,630,545
Interest income from deposits and lending	8,892,273,645	13,891,569,146
Foreign exchange gains	1,595,530,768	1,995,874,932
Gain from the difference between fair value and carrying amount of investment in associate recognized upon business combination	-	1,400,556,648
Others	143,377	-
TOTAL	**66,658,614,863**	**76,991,631,271**
In which:		
Other parties	*66,658,614,863*	*75,462,983,690*
Related parties (Note 34)	-	*1,528,647,581*

28. COSTS OF GOODS SOLD AND SERVICES RENDERED

	For the six-month period ended 30 June 2025	*VND* *For the six-month period ended 30 June 2024*
Cost of events organization, advertisements and media consulting	495,965,325,204	231,155,565,812
Cost of services and media commerce	45,520,233,727	12,460,316,018
Cost of providing digital content copyrights	37,448,915,353	5,959,502,255
Cost of retail and other sales	3,752,353,794	2,957,453,621
Provision (Reversal) of obsolete inventories	-	(147,613,312)
TOTAL	**582,686,828,078**	**252,385,224,394**

29. FINANCE EXPENSES

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Interest expense	14,423,219,934	8,306,578,721
Foreign exchange loss	947,623,713	2,444,065,891
Provisions for long-term investments	163,153,270	-
Others	-	6,248,292
TOTAL	**15,533,996,917**	**10,756,892,904**
In which:		
Other parties	*15,386,668,150*	*9,948,724,923*
Related parties (Note 34)	*147,328,767*	*808,167,981*

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Selling expense	**15,491,697,806**	**9,552,339,701**
Labor costs	10,999,071,167	7,277,614,255
Expenses for external services	3,967,213,093	367,637,285
Others	525,413,546	1,907,088,161
General and administrative expenses	**64,117,295,146**	**57,928,647,472**
Expenses for external services	28,972,070,464	11,970,821,415
Goodwill amortization	16,005,181,222	4,604,872,657
Labor costs	14,955,560,244	20,963,461,599
Depreciation and amortization	1,253,885,723	1,814,405,984
Provision for doubtful receivables	309,396,815	10,949,567,238
Others	2,621,200,678	7,625,518,579
TOTAL	**79,608,992,952**	**67,480,987,173**

31. OTHER EXPENSES

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Penalties	3,395,345,513	1,225,381,769
Others	683,260,587	968,274,579
TOTAL	**4,078,606,100**	**2,193,656,348**

32. PRODUCTION AND OPERATING COSTS BY ELEMENTS

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Expenses for external services	619,063,847,667	265,734,726,289
Labour cost	61,998,490,836	41,025,411,655
Depreciation and amortization *(Note 14 and 15)*	24,026,087,822	12,714,818,512
Goodwill amortization *(Note 17)*	16,005,181,223	4,604,872,657
Provision for doubtful receivables	309,396,815	10,949,567,238
Reversal of provision of inventories	-	(147,613,312)
Others	6,289,751,804	2,776,218,460
TOTAL	**727,692,756,165**	**337,658,001,499**

33. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable The Group is 20% of taxable income.

The tax returns filed by the Company and its subsidiaries are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 CIT expenses

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Tax expense	5,149,740,797	434,455,909
Adjustment for over accrual of tax from prior years	(2,421,123,153)	-
Current CIT expense	2,728,617,644	434,455,909
Deferred tax (income) expense	(480,747,953)	3,624,665,475
TOTAL	**2,247,869,691**	**4,059,121,384**

33. CORPORATE INCOME TAX (continued)

33.1 *CIT expenses* (continued)

Reconciliation between CIT expense and the accounting profit before tax multiplied by CIT rate is presented below:

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Accounting profit before tax	**61,535,280,657**	**25,513,572,645**
CIT expense at the tax rate of 20% applicable to companies in the Group	12,307,056,131	5,102,714,529
Adjustments:		
Unrecognised deferred tax assets on tax losses carried forward	25,082,521,486	3,261,756,259
Goodwill amortization	3,201,036,244	920,974,531
Non-deductible expenses	2,626,766,232	4,546,510,732
Adjustment for deferred tax relating to provisions for investment in subsidiaries	2,667,983,061	-
Non-deductible interest expense	980,947,110	-
Gain from disposal of investments arising from consolidated financial statements	(38,867,615,861)	(7,685,932,030)
Tax loss carried forward utilized	(3,346,023,412)	(2,354,811,789)
Adjustment for over accrual of tax from prior years	(2,421,123,153)	-
Share of loss from associates	22,568,026	548,020,482
Gain from bargain purchase	(6,246,173)	-
Gain from the difference between fair value and cost of investment of the associate	-	(280,111,330)
CIT expense	**2,247,869,691**	**4,059,121,384**

33.2 *Current CIT*

The current tax payable is based on taxable income for the current period. The tax income of the Company and its subsidiaries for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company and its subsidiaries' liability for current tax is calculated using tax rates that have been enacted by the balance sheet date

33. CORPORATE INCOME TAX (continued)

33.3 *Deferred tax*

The following are the deferred tax assets and deferred tax liabilities recognised by the Group, and the movements thereon, during the current and previous period:

VND

	Interim consolidated balance sheet		*Interim consolidated income statement*	
	30 June 2025	*31 December 2024*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
Deferred tax assets				
Unrealized profit eliminated on consolidation	(3,622,608,784)	(768,812,700)	(2,853,796,084)	4,053,670,159
Provisions	(371,493,505)	(2,744,541,636)	2,373,048,131	-
TOTAL	**(3,994,102,289)**	**(3,513,354,336)**	**(480,747,953)**	**4,053,670,159**
Deferred tax liabilities				
Provision for investments in subsidiaries	-	-	-	(429,004,684)
Net deferred tax charge to the interim consolidated income statement			**(480,747,953)**	**3,624,665,475**

33.4 *Tax losses carried forward*

The Group is entitled to carry tax loss forward to offset against taxable income arising within five consecutive years subsequent to the year in which the loss was incurred. At the balance sheet date, the Group had aggregated accumulated tax losses of VND 189,021,950,441 (31 December 2024: VND 196,369,146,464) available for offset against future taxable income. Details are as follows:

VND

Originating year	*Can be utilized up to*	*Tax loss amount*	*Utilized up to 30 June 2025*	*Unutilized at 30 June 2025*
2020	2025	8,159,881,325	(8,159,881,325)	-
2021	2026	10,177,956,510	(5,183,860,519)	4,994,095,991
2022	2027	1,975,280,819	(1,975,280,819)	-
2023	2028	29,109,863,931	(1,215,735,536)	27,894,128,395
2024	2029	30,916,477,485	-	30,916,477,485
2025	2030	125,412,607,430	(195,358,860)	125,217,248,570
TOTAL *(*)*		**205,752,067,500**	**(16,730,117,059)**	**189,021,950,441**

No deferred tax assets were recognised in respect of the remaining tax losses because future taxable income cannot be ascertained at this stage.

(*) Estimated tax loss as per the Company's corporate income tax declaration for the six-month period ended 30 June 2025 has not been audited by the local tax authorities as of the date of these interim separate financial statements.

33. CORPORATE INCOME TAX (continued)

33.5 Interest expense exceeds the prescribed threshold

The Group is entitled to carry forward interest expense exceeding the prescribed threshold that have not been deducted when calculating CIT for the current year ("non-deductible interest expenses") to the following year when determining the total deductible interest expenses of the following year. The subsequent period that the interest expense can be carried forward to will not exceed consecutive period of 05 years subsequent to the year in which the non-deductible interest expense incurred. At the balance sheet date, the Group has aggregated non-deductible interest expenses available as follows:

VND

Originating year	*Can be used as deductible interest expense up to*	*Non-deductible interest expenses incurred*	*Non-deductible interest expense carried forward to following years by 30 June 2025*	*Forfeited*	*Non-deductible interest expense available to be carried forward as at 30 June 2025*
2024	2029	844,690,224	844,690,224	-	844,690,224
2025	2030	4,904,735,546	4,904,735,546	-	4,904,735,546
TOTAL *(*)*		**5,749,425,770**	**5,749,425,770**	**-**	**5,749,425,770**

(*) Estimated non-deductible interest expense as per the Group's corporate income tax declaration for the six-month period ended 30 June 2025 has not been audited by the local tax authorities as of the date of these interim consolidated financial statements.

No deferred tax assets were recognised in respect of the remaining non-deductible interest expense of VND 5,749,425,770 as at 30 June 2025 (as at 31 December 2024: VND 844,690,224) because of the uncertainty in predicting whether this non-deductible interest expense will be carried forward in the remaining time limit or not.

34. TRANSACTIONS WITH RELATED PARTIES

List of related parties which have a controlling relationship with the Group and other related parties which have transactions with the Group during the period and as at 30 June 2025 is as follows:

Related parties	*Relationship*
Meta Blossom	Associate
1Social	Associate *(until 26 May 2025)*
Media1	Associate *(until 24 March 2025)*
Zmedia	Associate *(until 24 March 2025)*
1Game	Other investment
ADSBNC	Other investment
Gamify	Other investment
Shopiness	Other investment
Bo Cong Anh	Enterprise has key management personnel who are related party of the Company's key management personnel *(until 3 February 2025)*
Finbase Corporation	Enterprise has key management personnel who are related party of the Company's key management personnel
Ms Le Phuong Thao	Chairwoman of the Board of Directors ("BOD")
Mr Nguyen Hoang Giang	Vice Chairman of BOD
Ms Ngo Thi Van Hanh	General Director and Member of BOD
Mr Kim Min Soo	Deputy General Director and Member of BOD *(until on 22 April 2025)*
Mr Dinh Hoai Nam	Member of BOD
Mr Dao Phuc Tri	Member of BOD *(until 6 May 2024)*
Mr Yam Kong Fatt	Deputy General Director
Mr Pham Minh Tien	Deputy General Director
Mr Che Doan Vien	Deputy General Director *(until 20 March 2025)*
Ms Nguyen Thi Khanh Trang	Finance Director *(from 27 August 2025)* Authorised Finance Director *(from 9 June 2025 to 26 August 2025)*
Ms Dang Phuong Dung	Chief Accountant *(from 27 August 2025)* Authorised Chief Accountant *(from 9 June 2025 to 26 August 2025)*
Mr Nguyen Van Nam	Chairman of Board of Supervision("BOS")
Ms Le Thi Bich Hang	Member of BOS
Mr Vuong Ho Tri Dung	Member of BOS
Ms Le Thi Hoa	Member of BOS *(from 22 April 2025)*
Ms Nguyen Thi Thu Huong	Individuals related to key personnel *(until 20 March 2025)*

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions of the Group with its related parties in the current and previous periods were as follows:

Related parties	*Transaction*	*For the six-month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
			VND
Meta Blossom	Rendering of services	3,311,728,704	-
	Loan	1,000,000,000	-
	Interest expense	51,493,151	-
Finbase Corporation	Interest expenses	63,123,288	-
	Lending	-	570,000,000
	Lending interest	-	214,940,847
Mr Che Doan Vien	Advance	793,392,064	86,000,000
Ms Le Phuong Thao	Advance	401,404,994	236,111,639
	Advance collection	745,374,951	126,348,251
Ms Nguyen Thi Thu Huong	Interest expense	32,712,328	-
	Drawdown of loans	-	1,600,000,000
Ms Ngo Thi Van Hanh	Advance	246,946,536	208,046,838
	Advance collection	265,844,194	52,927,888
1Game	Rendering of services	193,800,000	102,000,000
	Lending	23,000,000	1,525,000,000
	Lending interest	-	117,321,908
Mr Pham Minh Tien	Advance	7,700,000	-
	Advance collection	7,700,000	-
Edigital	Provide digital content copyrights	-	34,519,709,573
	Drawdown of loans	-	15,080,000,000
	Lending	-	1,800,000,000
	Rendering of services	-	1,725,000,000
	Purchase of services	-	702,644,920
	Interest expense	-	648,504,544
	Lending interest	-	185,110,684
Tera Group Joint Stock Company	Lending	-	17,560,000,000
	Purchase of services	-	4,333,333,334
	Provide digital content copyrights	-	2,216,523,810
	Lending interest	-	988,325,015
DCC	Drawdown of loans	-	1,300,000,000
	Rendering of services	-	21,046,577
	Lending interest	-	20,288,167
	Interest expense	-	11,065,902

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Significant transactions of the Group with its related parties in the current and previous periods were as follows:

			VND
Related parties	*Transaction*	*For the six- month period ended 30 June 2025*	*For the six-month period ended 30 June 2024*
Big Cat	Provide digital content copyrights	-	6,138,502,248
	Purchase of services	-	987,600,000
	Lending	-	50,000,000
	Lending interest	-	43,151
VMA	Loan	-	2,100,000,000
	Rendering of services	-	416,666,667
	Purchase of services	-	198,375,000
	Interest expense	-	43,012,602
	Lending interest	-	2,617,809
Tingting	Drawdown of loans	-	400,000,000
	Interest expense	-	25,804,111
Tstudio	Provide digital content copyrights	-	344,345,056
Bo Cong Anh	Advance to purchase of services	-	153,800,000,000
Media1	Interest expense	-	79,780,822
Mr Dao Phuc Tri	Advance collection	-	5,327,908,126

Amounts due to and due from related parties at the balance sheet date were as follows:

			VND
Related parties	*Transaction*	*30 June 2025*	*31 December 2024*
Short-term trade receivables			
1Game	Rendering of services	212,580,000	-
Media1	Rendering of services	-	643,697,131
TOTAL		**212,580,000**	**643,697,131**
Short-term advances to suppliers			
Bo Cong Anh	Purchase of services	-	67,500,000,000

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due to and due from related parties at the balance sheet date were as follows:

			VND
Related parties	*Transaction*	*30 June 2025*	*31 December 2024*
Other short-term receivables			
Ms Ngo Thi Van Hanh	Advance	77,254,677	96,152,335
Mr Pham Minh Tien	Others	65,500,000	-
Finbase Corporation	Payment on behalf	53,378,600	-
Ms Le Phuong Thao	Advance	-	343,969,957
Zmedia	Lending interest	-	147,899,158
Mr Che Doan Vien	Advance	-	6,522,276
TOTAL		**196,133,277**	**594,543,726**
Long-term loan receivables			
Edigital	Lending	-	3,450,000,000
1Game	Lending	-	1,450,000,000
TOTAL		**-**	**4,900,000,000**
Short-term trade payables			
Bo Cong Anh	Purchase of services	-	4,223,988,009
Short-term accrued expenses			
Meta Blossom	Interest expense	26,178,082	-
Bo Cong Anh	Program production and advertising costs	-	466,749,800
TOTAL		**26,178,082**	**466,749,800**
Other short-term payables			
Mr Pham Minh Tien	Payables for transferring shares	462,000,000	-
Meta Blossom	Interest expense	26,868,494	-
1Social	Interest expense	-	17,505,754
Ms Nguyen Thi Thu Huong	Interest expense	-	14,087,671
TOTAL		**488,868,494**	**31,593,425**
Short-term loans			
Meta Blossom	Loans	1,000,000,000	-
Finbase Corporation	Loans	-	3,200,000,000
Ms Nguyen Thi Thu Huong	Loans	-	1,350,000,000
1Social	Loans	-	490,000,000
TOTAL		**1,000,000,000**	**5,040,000,000**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Remuneration to members of the Board of Directors ("BOD"), Board of Supervision ("BOS"), and management:

VND

	For the six-month period ended 30 June 2025	*For the six-month period ended 30 June 2024*
Ms Ngo Thi Van Hanh	1,722,000,000	1,500,000,000
Mr Che Doan Vien	471,131,000	708,871,800
Mr Pham Minh Tien	912,600,000	-
Ms Nguyen Thi Khanh Trang	552,966,000	545,286,000
Ms Dang Phuong Dung	47,280,000	-
Mr Nguyen Van Nam	6,000,000	-
Ms Le Thi Hoa	6,000,000	-
Mr Vuong Ho Tri Dung	6,000,000	-
Mr Dao Phuc Tri	-	-
Ms Le Phuong Thao	-	-
Mr Yam Kong Fatt	-	-
Mr Kim Min Soo	-	-
Mr Nguyen Hoang Giang	-	-
Mr Dinh Hoai Nam	-	-
Ms Le Thi Bich Hang	-	-
TOTAL	**3,723,977,000**	**2,754,157,800**

Except for the members listed above, the remaining members of the Board of Directors and the Supervisory Board did not receive any income or remuneration.

35. OFF BALANCE SHEET ITEMS

Bad debts written off

VND

	Written off in year	*30 June 2025*	*31 December 2024*
Tan An Dong	2025	19,600,000,000	-
Something Big SAS	2025	8,160,450,000	-
Up Development Joint Stock Company	2025	1,000,000,000	-
Win Technology and Communication JSC	2025	353,983,561	-
Yeah1 Vision Company Limited	2025	209,824,729	-
TOTAL		**29,324,258,290**	**-**

36. COMMITMENTS

36.1 Operating lease commitment (lessee)

The Group leases the offices, machinery and equipment, ground and land under operating leases. The minimum lease commitments as at the balance sheet date under the operating lease arrangements are as follows:

VND

	30 June 2025	*31 December 2024*
Less than 1 year	19,737,404,000	22,762,167,500
From 1 - 5 years	92,885,820,000	92,990,060,000
Over 5 years	46,178,910,000	64,650,474,000
TOTAL	**158,802,134,000**	**180,402,701,500**

36.2 Capital contribution commitment

As at the interim balance sheet date, the Group has capital contribution commitment as follows:

VND

	30 June 2025		
	Capital commitment	*Contributed*	*Remaining*
CDS	10,200,000,000	10,000,000	10,190,000,000
YSS	7,130,060,000	12,000,000	7,118,060,000
TOTAL	**17,330,060,000**	**22,000,000**	**17,308,060,000**

37. SEGMENT INFORMATION

The primary segment reporting format is determined to be business segments as the Group's risks and rates of return are affected predominantly by differences in the products and services produced. Secondary information is reported geographically. The operating businesses are organised and managed separately according to the nature of the products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

The Group mainly operates in the fields of media and entertainment and provide digital content distribution rights.

Transfer prices between business segments are set on an arm's length basis in a manner similar to transactions with third parties. Segment revenue, segment expense and segment result include transfers between business segments. Those transfers are eliminated in preparation of the interim consolidated financial statements.

37. SEGMENT INFORMATION (continued)

The following table presents revenue and costs and certain assets and liability information regarding the Group's business segment:

VND

	Media and entertainment	*Provide digital content distribution rights*	*Eliminates*	*Total*
As at and for the six-month period ended 30 June 2025				
Sales to external customers	630,870,794,434	45,972,563,383	-	676,843,357,817
Inter-segment sales	286,955,408,818	25,441,899,529	(312,397,308,347)	-
TOTAL	917,826,203,252	71,414,462,912	(312,397,308,347)	676,843,357,817
Results				
Segment operating profit	*96,132,425,373*	*9,337,925,527*	*(11,313,821,161)*	*94,156,529,739*
Unallocated expenses				*(79,608,992,952)*
Shared loss of associates				*(112,840,128)*
Finance income				*66,658,614,863*
Finance expenses				*(15,533,996,917)*
Other (loss) profit				*(4,024,033,948)*
Net profit before tax				**61,535,280,657**
Corporate income tax expense				*(2,728,617,644)*
Deferred tax expenses				*480,747,953*
Net profit after tax				**59,287,410,966**
Non-controlling shareholder interests				(3,247,051,615)
Parent Company's net profit after tax				**56,040,359,351**
Other segment information				
Capital expenditure	8,554,924,337	31,468,115,398	-	40,023,039,735
Depreciation, amortization	(2,499,753,874)	(21,526,333,947)	-	(24,026,087,821)
As at 30 June 2025				
Assets and liabilities				
Segment assets	*2,632,552,667,100*	*222,313,190,842*	*(436,447,913,017)*	*2,418,417,944,925*
Unallocated assets				*227,458,032,321*
Total assets				**2,645,875,977,246**
Segment liabilities	*950,862,318,603*	*55,549,850,337*	*(497,601,037,384)*	*508,811,131,556*
Unallocated liabilities				*35,136,605,601*
Total liabilities				**543,947,737,157**

37. SEGMENT INFORMATION (continued)

The following table presents revenue and costs and certain assets and liability information regarding the Group's business segment:

VND

	Media and entertainment	*Provide digital content distribution rights*	*Eliminates*	*Total*
As at and for the 6-month period ended 30 June 2024				
Sales to external customers	257,781,773,974	26,254,690,996	-	284,036,464,970
Inter-segment sales	43,246,572,842	4,521,136,038	(47,767,708,880)	-
TOTAL	301,028,346,816	30,775,827,034	(47,767,708,880)	284,036,464,970
Results				
Segment operating profit	11,682,403,394	22,605,515,255	(2,636,678,073)	31,651,240,576
Unallocated expenses				(67,480,987,173)
Shared loss of associates				(2,740,102,409)
Finance income				76,991,631,271
Finance expenses				(10,756,892,904)
Other income				(2,151,316,716)
Net profit before tax				**25,513,572,645**
Corporate income tax expense				(434,455,909)
Deferred tax expenses				(3,624,665,475)
Net profit after tax				**21,454,451,261**
Other segment information				
Capital expenditure	(36,651,185,694)	(24,638,833,102)	-	(61,290,018,796)
Depreciation, amortization	(2,253,654,707)	(10,461,163,805)	-	(12,714,818,512)
As at and for the 6-month period ended 30 June 2024				
Assets and liabilities				
Segment assets	*1,817,594,106,346*	*217,206,581,464*	*(323,649,217,501)*	*1,711,151,470,309*
Unallocated assets				*285,469,215,677*
Total assets				**1,996,620,685,986**
Segment liabilities	*776,637,352,805*	*68,813,851,876*	*(321,810,738,497)*	*523,640,466,184*
Unallocated liabilities				*71,917,657,396*
Total liabilities				**595,558,123,580**

38. EVENTS AFTER THE BALANCE SHEET DATE

According to official document No. 3738/UBCK-QLCB dated 23 July 2025, the SSC announced its receipt of the report No. No. 250/2507/CV/YEG dated 1 July 2025, regarding the repurchase ESOP shares from employees as approved by the Board of Directors' Resolution No. 242/2507/NQ/HĐQT/YEG dated 1 July 2025. Accordingly, the Company will proceed to repurchase 81,615 shares from employees who have terminated their employment with the company during the restricted period for transferring bonus shares.

Except the above event and the events as disclosed at *Notes 7, 9 and 10*, there have been no other significant events that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Ho Chi Minh, Vietnam

29 August 2025

Luu Anh Khoa	Dang Phuong Dung	Ngo Thi Van Hanh
Preparer	Chief Accountant	General Director