YEAH1 GROUP CORPORATION	**SOCIALIST REPUBLIC OF VIETNAM**
	Independence - Freedom – Happiness
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No: 04/2019/YEG/BC-ĐHĐCĐ *Ho Chi Minh City, April 22nd, 2019*

AUDIT COMMITTEE REPORT

About operational activities in 2018 and plan for 2019

To: General Meeting of Shareholders of Yeah1 Group Corporation

Pursuant to:

- *Charter of Yeah1 Group Corporation ("the Group" or "Yeah1");*
- *Internal regulations on corporate governance of Yeah1 Group Corporation;*
- *2018 Audited consolidated financial statements of Yeah1 Group Corporation;*
- *Resolution No. 0412B/2018/NQ/ĐHĐCĐBT of Extraordinary General Meeting ("EGM") of Yeah1 Group Corporation dated 04/12/2018;*
- *Operating Regulation of Audit Committee.*

The Audit Committee ("AC") reports to the General Meeting of Shareholders the results of AC's activities in 2018 with the following main information:

I. SUMMARY OF MEETINGS IN 2018

- The Audit Committee ("AC") was established under Resolution No. 0412B/2018/NQ/DHDCDBT of the EGM on December 4 2018. Despite its initial operation, AC quickly organized meetings with participation of all AC members to discuss and approve the AC's Operational Regulation and work planning for 2019.
- AC members in the BOB participated in the BOD meetings to grasp the business operations, investment activities and comments, provided recommendations to the BOD and the BOM following their responsibilities and powers.

II. ACTIVITIES OF AC IN 2018

- Conducting the monitoring activities and supervising assigned tasks, studying documents and participating in BOD meetings of the BOD to provide recommendations within its responsibilities and powers with the Group's BOD and BOM;
- Organizing regular meetings with the full participation of members to disseminate, discuss and agree on the AC's Operational Regulation;
- Developing and considering AC's 2019 working plan.

III. OVERSIGHT OF MONITORING ACTIVITIES OF THE BOD, BOM

- AC has supervised the activities of the BOD and BOM under the Charter and Internal Regulations on corporate governance. Accordingly, the BOD has 08 people, ensuring the appropriate structure of the law and the Group's regulations; and promptly held meetings and consulted in writing to approve decisions following the law and the Group's Charter.
- The Chairman and BOD's members actively implemented and completed the assigned tasks, promptly studied and had resolutions and decisions to support and facilitate the BOM to perform business activities and/or deal with problems and difficulties in business activities.
- The BOM completed most of the planned targets, ensuring the 2018 goal.

IV. RESULTS OF MONITORING THE OPERATION AND FINANCIAL SITUATION

1. Preparation and audit of financial statements

- The separate and consolidated financial statements for 2018 of the Company and the Group were prepared in accordance with Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System and applicable regulations on the preparation and presentation of financial statements;
- PwC (Vietnam) Limited that has been approved by the State Securities Commission of Vietnam to audit listed companies was the Group's auditor. Accordingly, the auditors' opinions on the 2018 separate and consolidated financial statements of the Company and the Group have been presented fairly, in all material respects.

2. Business results in 2018

- Results of major business targets in 2018 according to the audited financial statements:

Unit: million VND

Item	Actual 2017	Plan 2018	Actual 2018	+/- (%) YoY	+/- (%) compare plan
Net revenue	840,350	1,600,000	1,676,580	99.5%	5%
Profit after tax	82,279	172,000	163,104	98.2%	-5%
Adjusted profit after tax	82,279	172,000	182,201	121.4%	5.9%

- Based on the above summary, it has been noted that the Group has completed the target of Net Revenue but not Profit after tax according to the AGM resolutions in 2018. However, if adjusting for provision for investment at SPRINGme Pte. Ltd and the underwriting costs related to ScaleLab LLC, the adjusted profit after tax exceeded the plan by 5.9%.
- AC agrees with other financial performance reviews in the Group's Annual Report.

V. OVERSIGHT THE COORDINATION OF ACTIVITIES BETWEEN AC, BOD AND BOM

- In 2018, AC was provided with sufficient information about the business activities and financial situation of the Group by the BOD and BOM;
- AC attended all meetings of the BOD, commented based on its functions and duties. Therefore, the Group's strategy, business plan and operations and other issues were timely grasped by the AC.

VI. AC'S WORKING PLAN IN 2019

According to 2019 plan, AC will pay attention to the following issues:

1. Oversight the preparation of financial statements to ensure the accuracy, transparency and integrity of disclosed financial information;
2. Assign the Internal Audit Department to focus on such issues as:
   - Review compliance monitoring procedures of provisions of laws and the Group's regulations;
   - Perform audits mainly on the critical points (i) Process of preparing financial statements, closing procedures with checking some costs, invoices, documents, accounting books and ; (ii) Asset management process of the Group; (iii) The Group's recruitment and training process.
   - Plan and recommend special audits as needed;
   - Recruit, train the internal audit teams to complete the Internal Audit Department; and
   - Actively participate in training courses to improve internal audit skills;
3. Organize periodic meetings of AC;
4. Timely report and inform the BOD and the BOM about arising activities, issues, and proposing recommendations to improve if necessary.

VII. AC'S RECOMMENDATIONS

To develop and complete the targets together with the enhancement of publicity, transparency and reduce the errors and risks in business activities of the Group, AC proposes BOM and BOD the following items:

1. Promote risk management to all levels, from the Group and its affiliates to the departments; maintain and improve the 2-level control system mechanism (self-control and inspection);
2. Complete operational processes to ensure close coordination between different departments;
3. Establish information security control mechanism for the Group and control mechanism for strategic projects;
4. Continue to promote the training and development of human resources, develop human resources policies and rotate employee reasonably following the current and future needs of the Group;

5. Continue to facilitate the operation of the AC.

This is the 2018 AC report.

We want to express our sincere thanks to Shareholders, BOD, and BOM for support and cooperation. We are looking forward to receiving comments from the General Meeting of Shareholders to help us perform our duties well in the future.

Best regards.

On behalf of Audit Committee
Head of Audit Committee
(signed)

TRAN QUOC BAO

Recipients:
- As above;
- BOD, AC;
- BOM;
- Archived at BOD;
- Archived.