YEAH1 GROUP CORPORATION
No: 11 /2026/YEG/CV

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 30 January 2026

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange

Pursuant to Circular No, 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, Yeah1 Group Corporation ("the Company") hereby provides an explanation regarding the change of more than ten percent (10%) in profit after corporate income tax ("CIT") in the Company's separate and consolidated financial statements for the 4th quarter of 2025 and the cumulative year ended December 31, 2025, compared to the same period of the previous year, as follows:

1. Difference in Separate and Consolidated Income Statements for the 4th Quarter of 2025 compared to the 4th Quarter of 2024:

a. Consolidated Income Statements for the 4th Quarter of 2025

Unit: VND

Indicators	Q4.2025 (1)	Q4.2024 (2)	Difference (3)=(1)-(2)	Changes %
Net Profit after taxes	13,707,202,963	66,823,386,594	(53,116,183,631)	(79.49%)

The Group's consolidated profit after corporate income tax in the fourth quarter of 2025 decreased by VND 53,116,183,631 compared to the same period last year, representing a decline of 79.49%. This downturn was primarily driven by a drop in profit margins from advertising revenue across platforms, resulting from changes in platform policies and general advertising market conditions. Furthermore, the Group significantly increased investment in developing its end-user ecosystem, leading to a decrease in both gross profit and profit after tax compared to the same period in the previous year.

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b. ***Separate Income Statements for the 4th Quarter of 2025***

Unit: VND

Indicators	Q4.2025 (1)	Q4.2024 (2)	Difference (3)=(1)-(2)	Changes %
Net Profit after taxes	3,568,225,850	11,917,502,927	(8,349,277,077)	(70.06%)

The Parent Company's profit after corporate income tax in the fourth quarter of 2025 decreased by VND 8,349,277,077 compared to the same period in 2024. This decline was primarily due to an increase in production costs for programs aimed at enhancing customer experience and improving product quality for viewers. Consequently, both the gross profit margin and profit after tax recorded a decrease compared to the same period last year.

2. Difference in Separate and Consolidated Income Statements for the year ended 31 Decemer 2025 compared to the same period in 2024:

a. ***Consolidated Income Statement for the year ended ended September 30, 2025***

Unit: VND

Indicators	2025 (1)	2024 (2)	Difference (3)=(1)-(2)	Changes %
Net Profit after taxes	80,336,941,622	122,574,290,595	(42,237,348,973)	(34.46%)

The Group's consolidated profit after corporate income tax in 2025 decreased by VND 42,237,348,973, representing a decline of nearly 34.46% compared to the previous year. This downturn was primarily driven by a contraction in profit margins from advertising revenue across platforms, resulting from changes in platform policies and general advertising market conditions. Furthermore, the Group significantly increased investment in developing its end-user ecosystem, leading to a decrease in both gross profit and profit after tax compared to the same period last year.

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b. ***Separate Income Statement for the year ended 31 December 2025***

Unit: VND

Indicators	2025 (1)	2024 (2)	Difference (3)=(1)-(2)
Net Profit after taxes	(128,220,772,562)	23,219,129,948	(151,439,902,510)

The Parent Company's profit after corporate income tax in 2025 decreased by VND 151,439,902,510 compared to 2024. This decline was primarily due to the recognition of financial expenses related to the divestment of a subsidiary in the first quarter of 2025.

The full content of the Separate Financial Statements and the Consolidated Financial Statements for the 4th Quarter of 2025 has been posted on the Company's website: *www.yeah1group.com*

We commit that the information disclosed above is true and we are fully responsible before the law for the content of the information disclosed.

YEAH1 GROUP CORPORATION

M.S.D.N: 0304592171 - C.T.C.P
CÔNG TY
CỔ PHẦN
TẬP ĐOÀN
YEAH1
THÀNH PHỐ HỒ CHÍ MINH

NGUYEN THI KHANH TRANG