YEAH1 GROUP CORPORATION

No: 368/2025/YEG/CV

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, October 30, 2025

To: - State Securities Commission

- Ho Chi Minh City Stock Exchange

Pursuant to Circular No, 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market, Yeah1 Group Corporation ("the Company") hereby provides an explanation regarding the change of more than ten percent (10%) in profit after corporate income tax ("CIT") in the Company's separate and consolidated financial statements for the third quarter of 2025 and the cumulative nine-month period ended September 30, 2025, compared to the same period of the previous year, as follows:

1. Difference in Separate and Consolidated Income Statements for the 3rd Quarter of 2025 compared to the 3rd Quarter of 2024:

a. Consolidated Income Statements for the 3rd Quarter of 2025

Unit: VND

Indicators	Q3.2025 (1)	Q3.2024 (2)	Difference (3)=(1)-(2)	Changes %
Net Profit after taxes	7,342,327,693	34,296,452,740	(26,954,125,047)	(78.59%)

The consolidated profit after corporate income tax ("CIT") of the Group for the third quarter of 2025 decreased by VND 26,954,125,047 compared to the same period last year, equivalent to a decrease of 78.59%. This was mainly due to a significant increase in production costs for television programs and content aimed at improving product quality for viewers, resulting in a decrease in gross profit and profit after tax compared to the same period last year.

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b. ***Separate Income Statements for the 3rd Quarter of 2025***

Unit: VND

Indicators	Q3.2025 (1)	Q3.2024 (2)	Difference (3)=(1)-(2)
Net Profit after taxes	(12,942,144,677)	9,789,116,482	(22,731,261,159)

The parent company's profit after corporate income tax ("CIT") for the third quarter of 2025 decreased by VND 22,731,261,159 compared to the same period in 2024. The decrease was mainly due to a significant increase in production costs for programs aimed at enhancing product quality for viewers, resulting in lower gross profit and profit after tax compared to the same period last year.

2. Difference in Separate and Consolidated Income Statements for the nine-month period ended September 30, 2025 compared to the same period in 2024:

a. ***Consolidated Income Statement for the nine-month period ended September 30, 2025***

Unit: VND

Indicators	9-month period ended September 30, 2025 (1)	9-month period ended September 30, 2024 (2)	Difference (3)=(1)-(2)	Changes %
Net Profit after taxes	66,629,738,659	55,750,904,001	10,878,834,658	19.51%

The Group's consolidated profit after corporate income tax ("CIT") for the first nine months of 2025 increased by VND 10,878,834,658, equivalent to a rise of approximately 19.51%. This increase was mainly driven by the Group's expansion of business and production activities, resulting in higher revenue across most segments. Specifically, the advertising and media segment grew by 58%, while the consulting and content licensing segment increased by 261% compared to the same period in 2024, leading to an overall increase in the Group's revenue and profit after tax during the first nine months of the year.

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b. Separate Income Statement for the nine-Month Period Ended September 30, 2025

Unit: VND

Indicators	9-month period ended September 30, 2025 (1)	9-month period ended September 30, 2024 (2)	Difference (3)=(1)-(2)
Net Profit after taxes	(131,788,998,412)	11,301,627,021	(143,090,625,433)

The parent company's profit after corporate income tax ("CIT") for the first nine months of 2025 decreased by VND 143,090,625,433 compared to 2024, mainly due to the recognition of financial expenses related to the divestment of a subsidiary in the first quarter of 2025.

The full content of the Separate Financial Statements and the Consolidated Financial Statements for the 3rd Quarter of 2025 has been posted on the Company's website: *www.yeah1group.com*

We commit that the information disclosed above is true and we are fully responsible before the law for the content of the information disclosed.

YEAH1 GROUP CORPORATION

M.S.D.N: 0304592171 C.T.C.P CÔNG TY CỔ PHẦN TẬP ĐOÀN YEAH1 THÀNH PHỐ HỒ CHÍ MINH

LE PHUONG THAO